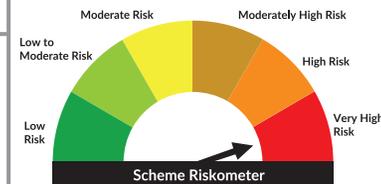
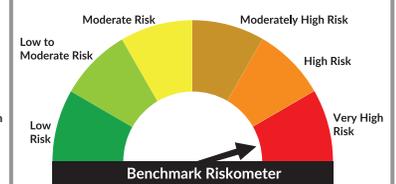


Aim to capture three market opportunities in one intelligent fund



Invest in a fund of fund designed to perform, not react
Choose Axis Multi-Asset Active FoF

<p>AXIS MULTI-ASSET ACTIVE FOF (An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs) Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%) + Domestic Price of Physical Silver (5%)</p>	Riskometer	
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> • Capital appreciation over the long term. • Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Fund</p>  <p style="text-align: center;">Scheme Riskometer The risk of the scheme is very high</p>	<p style="text-align: center;">NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%) + Domestic Price of Physical Silver (5%)</p>  <p style="text-align: center;">Benchmark Riskometer The risk of the benchmark is very high</p>

Investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment



Tax Reckoner



How to Read a Factsheet



Equity Funds

Equity Outlook	7
Axis Large Cap Fund	8
Axis Focused Fund	9
Axis ELSS Tax Saver Fund	10
Axis Large & Mid Cap Fund	11
Axis Flexi Cap Fund	12
Axis Multicap Fund	13
Axis Midcap Fund.....	14
Axis Innovation Fund	15
Axis Small Cap Fund	16
Axis ESG Integration Strategy Fund	17
Axis Quant Fund	18
Axis Value Fund	19
Axis Business Cycles Fund	20
Axis India Manufacturing Fund	21
Axis Consumption Fund	22
Axis Momentum Fund	23
Axis Services Opportunities Fund	24
Axis NIFTY 50 ETF	25
Axis NIFTY Bank ETF	26
Axis NIFTY IT ETF	27
Axis NIFTY Healthcare ETF	28
Axis NIFTY India Consumption ETF	29
Axis BSE Sensex ETF	30
Axis Nifty500 Value 50 ETF	31
Axis Nifty 100 Index Fund	32
Axis Nifty 50 Index Fund	33
Axis BSE Sensex Index Fund	34
Axis Nifty Next 50 Index Fund	35
Axis Nifty Smallcap 50 Index Fund	36
Axis Nifty Midcap 50 Index Fund	37
Axis Nifty IT Index Fund	38
Axis Nifty Bank Index Fund	39
Axis Nifty 500 Index Fund	40
Axis Nifty500 Value 50 Index Fund	41
Axis Nifty500 Momentum 50 Index Fund	42
Axis Nifty500 Quality 50 Index Fund	43
Axis Multi Factor Passive FoF.....	44
Axis Global Equity Alpha Fund of Fund	45
Axis Greater China Equity Fund of Fund	46
Axis Global Innovation Fund of Fund	47
Axis US Specific Equity Passive FOF.....	48



Debt Funds

Fixed Income Outlook	49
Axis Overnight Fund	50
Axis Liquid Fund	52
Axis Ultra Short Duration Fund	54
Axis Floater Fund	56
Axis Treasury Advantage Fund	58
Axis Money Market Fund	60
Axis Corporate Bond Fund	62

Axis Banking & PSU Debt Fund	64
Axis Short Duration Fund	66
Axis Credit Risk Fund	68
Axis Dynamic Bond Fund	70
Axis Strategic Bond Fund	72
Axis Long Duration Fund	74
Axis Gilt Fund	76
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	78
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	79
Axis US Specific Treasury Dynamic Debt Passive FOF	80
Axis CRISIL IBX SDL May 2027 Index Fund	81
Axis Nifty SDL September 2026 Debt Index Fund	83
Axis Crisil IBX 50:50 Gilt Plus SDL June 2028 Index Fund	84
Axis Crisil IBX 50:50 Gilt Plus SDL September 2027 Index Fund	85
Axis CRISIL IBX SDL June 2034 Debt Index Fund	86
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	87
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	88
Axis CRISIL-IBX AAA Bond NBFC-HFC - JUN 2027 Index Fund	89
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund.....	90



Hybrid Funds

Hybrid Outlook.....	92
Axis Conservative Hybrid Fund	93
Axis Equity Savings Fund	95
Axis Multi Asset Allocation Fund	97
Axis Aggressive Hybrid Fund	99
Axis Children's Fund	101
Axis Balanced Advantage Fund	103
Axis Arbitrage Fund	105
Axis Retirement Fund - Aggressive Plan	107
Axis Retirement Fund - Dynamic Plan	109
Axis Retirement Fund - Conservative Plan	111
Axis Income Plus Arbitrage Active FOF	113
Axis Income Plus Arbitrage Passive FOF	114
Axis Multi-Asset Active FoF	115
Axis Gold and Silver Passive FoF	116
Axis Gold Fund	117
Axis Silver ETF	118
Axis Gold ETF	119
Axis Silver Fund of Fund.....	120



SIP Performance of Selected Schemes

121 - 125



Load Structure And Minimum Investment Amount

126 - 127



NAV's

128 - 133



Expense Ratios

134 - 136



Annexure

137 - 145



Product Labelling

146 - 166

Tax Reckoner – FY 2025 - 2026
Tax rates for Residents and Non-residents (for assets sold on or after 23rd July 2024)

Asset Class	Period of Holding	Long Term	Short Term
Mutual Funds			
Equity Oriented MF (>= 65% Indian Equity)	> 12 months	12.50%	20%
Specified MF / Debt oriented MF (>= 65% SEBI Regulated Debt and Money Market)			
Acquired prior to 1st April 2023 and sold between			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold on any date	No period of holding	Slab rate	Slab rate
Hybrid MF (>35% and < 65% Indian equity)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 to 31 March 2025 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Other MFs (Gold, Silver, International Fund / FOFs*)			
Acquired prior to 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	>36 months	Resident -20% (with indexation) Non-Resident - 10% (without indexation)	Slab rate
23rd July 2024 and onwards	> 24 months	12.50%	Slab rate
Acquired post 1st April 2023 and sold			
From 1st April 2024 to 22nd July 2024	No period of holding	Slab rate	Slab rate
23rd July 2024 to 31 March 2025	No period of holding	Slab rate	Slab rate
From 1st April 2025 onwards	> 24 months	12.50%	Slab rate

Notes

- The above rates are exclusive of surcharge and cess. No change in surcharge and cess rates No indexation benefit available on any capital gains.
 - Any transfer of capital asset on and after 1st April 2024 and before 23rd July 2024, the old tax rates will be applicable. Tax rates for non-residents is at par with residents.
 - The definition of specified mutual fund has been amended starting 1st April 2025. We have considered the amendment in the above table.
 - Capital gains exemption of Rs. 100,000 on transfer of listed equity shares, equity oriented MFs u/s 112A has been increased to 125,000.
 - Tax rates are for individuals.
- *Not applicable for FOF investing more than 90% in equity ETFs. (investors will be bearing the recurring expenses of the scheme in addition to the expenses of other schemes in which Fund of Funds scheme makes investment)

Disclaimer: We are not tax consultants and nor do we provide any tax or legal advice. The information provided to you has been prepared on the basis of our past experience and information available on the internet. Request you to kindly consult with your own tax or professional advisors for any tax or legal matter. The Company or its employees accept no responsibility for any loss suffered by any investor as a result of the said information.

Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

HOW TO READ A FACTSHEET



AUM
AUM or assets under management refers to the recent/updated cumulative market value of investments managed by a mutual fund or any investment firm.



NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.



BENCHMARK
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE 200, BSE 500, 10-Year G-sec.



NATURE OF SCHEME
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of the categories may have sub-categories.



APPLICATION AMOUNT FOR FRESH SUBSCRIPTION
This is the minimum investment amount for a new investor in a mutual fund scheme



MINIMUM ADDITIONAL AMOUNT
This is the minimum investment amount for an existing investor in a mutual fund scheme.



EXIT LOAD
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is ₹100 and the exit load is 1%, the redemption price would be ₹99 Per Unit.



YEILD TO MATURITY
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.



MODIFIED DURATION
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield..



STANDARD DEVIATION
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.



SHARPERATIO
The Sharpe ratio named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.



BETA
Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AXIS LARGE CAP FUND (Formerly known as Axis Bluechip Fund) (An Open Ended Equity Scheme predominantly investing in Large Cap Stocks)

FACTSHEET
December 2023

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT 5th January, 2010	NAV ₹36.18 BDC*	PORTFOLIO
BENCHMARK BSE 500 TRI	STATISTICAL MEASURES (1 YEAR) Standard Deviation -11.24% Beta -0.91 Sharpe Ratio -0.60	Instrument Type/Issuer Name Industry % of NAV
PORTFOLIO TURNOVER (1 YEAR) 0.86 times	MARKET CAP Large Cap: 93.93% Mid Cap: 1.27% Small Cap: 0.02% Cash & Others: 4.79%	Equity HDFC Bank Limited 0.56% ICICI Bank Limited 0.56% Reliance Industries Limited 0.56% Infosys Limited 0.56% Bharti Airtel Limited 0.56% Larsen & Toubro Limited 0.56% BHEL Power Limited 0.56% State Bank of India 0.56% Mahindra & Mahindra Limited 0.56% Kucera Mahindra Bank Limited 0.56% Eicher Limited 0.56% Ultra Tech Cement Limited 0.56% Apollo Hospitals Enterprises Limited 0.56% Titan Company Limited 0.56% Cholera Laboratories Limited 0.56% Sharda Electronics Limited 0.56% Shree Rampharma Limited 0.56% InterGlobe Aviation Limited 0.56% Pillar Interiors Limited 0.56% Tech Mahindra Limited 0.56% Chaitanya Investment and Finance Company Ltd 0.56% Mahindra & Mahindra 0.56% The Indian Hotels Company Limited 0.56% Tata Consultancy Services Limited 0.56% Sun Pharmaceutical Industries Limited 0.56% Tata Motors Ltd 0.56% Tatva Pharmaceuticals Limited 0.56% Tata Consumer Products Limited 0.56% TVS Motor Company Limited 0.56% Crompton Greaves Limited 0.56% CCL Power and Automation Solutions Limited 0.56% Amar Sevens Limited 0.56% Santam Bank International Limited 0.56% Trent Limited 0.56% Hindustan Aeronautics Limited 0.56% Eicher Motors Limited 0.56% HDFC Life Insurance Company Limited 0.56% NTPC Limited 0.56% HLS High Life Limited 0.56% Hindustan Motors Limited 0.56% Other Domestic Equity Less than 0.50% of the total 4.04% Banking/Infra Fund 0.82% AA/NIFTY 50 ETF 0.82% Non-Domestic Preference share 0.82% TVS Motor Company Limited 0.82% D&B Cash & other liquid assets 0.82% Grand Total 100.00%



PERFORMANCE (as on 31st December, 2023)

Period	Axis Large Cap Fund - Regular Plan - Dividend Opted	Axis Large Cap Fund - Dividend Opted							
1 Year	12.16%	11.27%	10.17%	9.17%	8.17%	7.17%	6.17%	5.17%	4.17%
3 Year	11.27%	10.17%	9.17%	8.17%	7.17%	6.17%	5.17%	4.17%	3.17%
5 Year	10.17%	9.17%	8.17%	7.17%	6.17%	5.17%	4.17%	3.17%	2.17%
10 Year	9.17%	8.17%	7.17%	6.17%	5.17%	4.17%	3.17%	2.17%	1.17%
Since Inception	8.17%	7.17%	6.17%	5.17%	4.17%	3.17%	2.17%	1.17%	0.17%

ENTRY & EXIT LOAD
Entry Load: Nil
Exit Load: 1% (if redeemed within 12 months from date of allotment) or 0% (if redeemed after 12 months from date of allotment)

HOLDINGS
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

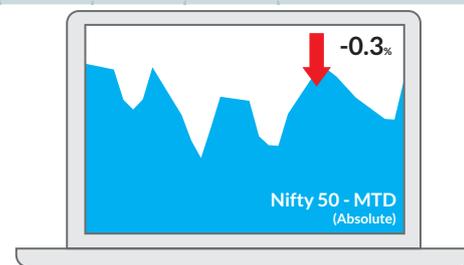
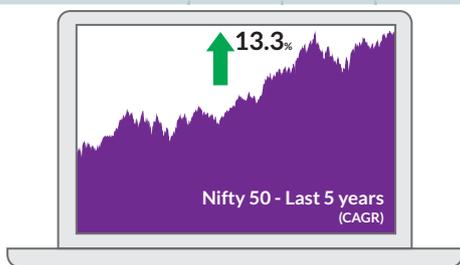
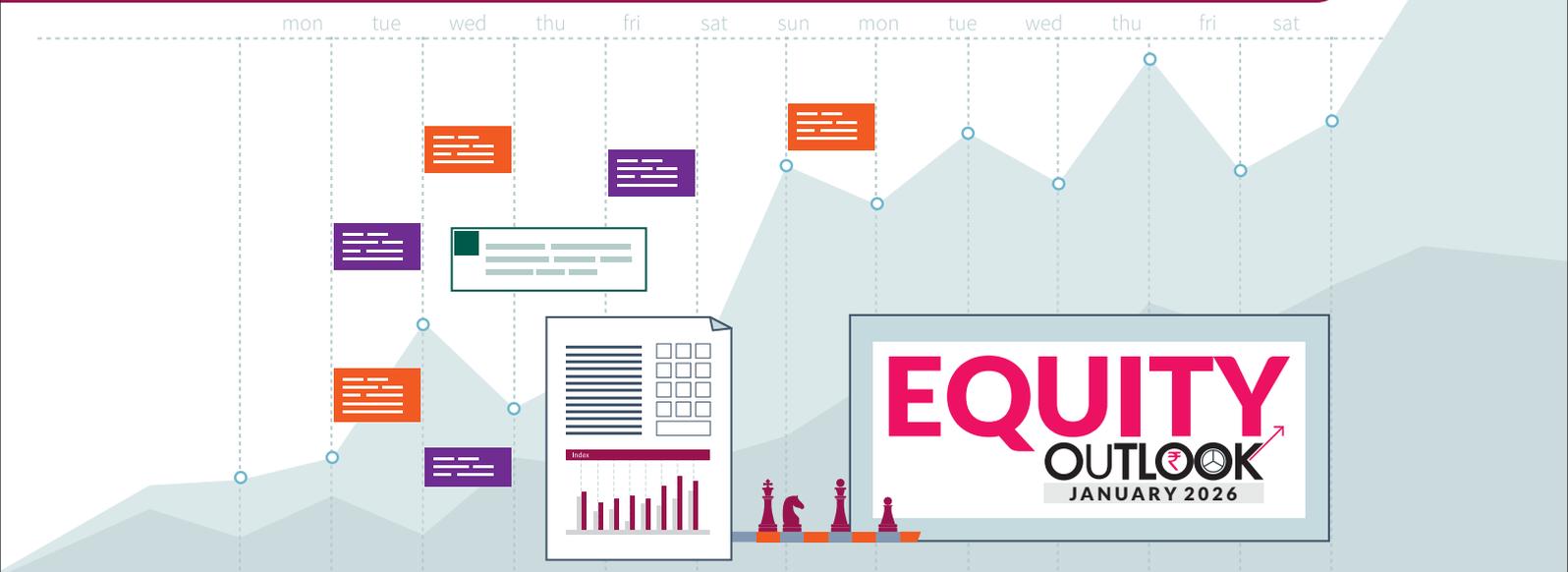
RATING PROFILE
Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

TRACKING ERROR
Tracking error is a measure of how closely a portfolio follows the index to which it is benchmarked. It is calculated as the standard deviation of the difference between the portfolio and index returns.

NOTE
SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the up front commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

FUND MANAGER
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

SIP
SIP or Systematic Investment Plan works on the principle of making periodic investments of a fixed sum. It works similarly to a recurring bank deposit. For instance, an investor may opt for a SIP that invests ₹500 every 15th of the month in an equity fund for a period of three years.



QUICK TAKE

Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.

We remain bullish on equities from a medium to long term perspective.

Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.

KEY HIGHLIGHTS

EQUITY REVIEW

Happy New Year from the entire team at Axis MF!

After three consecutive months of positive returns, equities ended the month lower. For most part of the month, equities remained rangebound impacted by concerns over the India-US trade deal. Large caps outperformed mid and small caps. The BSE Sensex and Nifty 50 closed 0.6% and 0.3% down, while the NSE Midcap 100 fell by 0.9% and the NSE Smallcap 100 by 0.6%. On the sectoral front, metals, oil & gas and auto were the top gainers, whereas capital goods, consumer durables and realty were the top losers. Foreign Portfolio Investors (FPIs) sold equities to the tune of US\$2.5bn while Domestic Institutional Investors (DIIs) remained supportive with US\$8.1bn in equity purchases. Year to date, FPI outflows total US\$19bn while the DIIs bought to the tune of US\$89.5bn.

As we enter 2026, markets reflect the recovery from a challenging 2025. Equities regained their previous highs in 2025 following correction seen in 2024, while valuations, though off their peaks, remain in line with long-term averages. Importantly, India's valuation premium over emerging markets and global peers has narrowed considerably and appears to have stabilized. The earnings cycle seems to have bottomed out, with signs of a sustained recovery ahead. This optimism is underpinned by coordinated policy measures from the RBI and the government—rate cuts, CRR reduction, liquidity infusion, accelerated capex and nearly Rs1.5 trn in GST reductions aimed at boosting mass consumption. Adding to the positive backdrop are easing geopolitical tensions with China and its anti-involution reforms, while a potential India-US trade agreement could further strengthen sentiment.

A lower tax regime and benign inflation have created a goldilocks environment of strong GDP growth and lower inflation prompting the RBI to revise growth forecasts upward. As these measures take hold, India is poised not just to sustain momentum but to emerge as one of the most resilient economic growth stories globally.

Globally, all countries had a stellar year with India being an outlier. AI was the key theme of 2025 and India did not have much to offer on this theme. The 'Magnificent 7' have accounted for more than half of total market returns, including dividends, since 2023—a rally largely driven by surging optimism around artificial intelligence.

OUTLOOK & POSITIONING

The Reserve Bank of India's accommodative stance, characterized by proactive rate cuts and ample liquidity, has created a supportive backdrop for growth. Coupled with fiscal measures like GST rationalization, tax cuts, MSME support, and regulatory reforms by RBI and SEBI, these initiatives have laid a strong foundation

for India's structural recovery. India's macroeconomic stability will be underpinned by fiscal consolidation efforts, benign oil prices, and steady global growth. Domestic consumption demand is expected to remain buoyant, driven by premiumization trends, rural recovery supported by agricultural activity, and fiscal support from state governments. These factors collectively create a favorable backdrop for sustained economic expansion. The resolution of tariff issues between the US and India can help accelerate recovery.

Earnings have likely bottomed in India and we could see a broad-based recovery in CY26. Markets expect mid teen EPS growth 2026, with reduced risks of downgrades compared to 2025. Over the 18 months, earnings estimates in India were lowered. However, the picture is looking better over the last three months with positive developments, such as GST rate cuts (key beneficiaries being autos, followed by consumer staples). High frequency indicators are reflecting improvements. Financials, IT services and auto estimates have been stable in the last three months, while construction materials, realty and metals have seen upgrades.

The market is expected to continue its focus on high earnings visibility, sustained profitability and structural growth catalysts along with reasonable valuations. While bottom-up stock picks around popular themes remain expensive, underperformers due to slower growth with relatively attractive valuations offer selective opportunities. Stock picking with a focus on growth at reasonable valuations will remain the cornerstone of performance, with a clear preference for domestic-oriented sectors over export-heavy plays.

Overall, we maintain an overweight stance on consumption. The positive impact of GST rationalization is seen across consumer discretionary companies who have reported strong festive-season sales. We also remain constructive on other consumer discretionary plays—especially in retail, hospitality, and travel & tourism—which are gaining from strengthening domestic momentum. In automobiles, the trend toward premiumization is expected to strengthen, supported by a pickup in the replacement cycle. Recent consumption numbers and management commentaries suggest that consumption sector has gained post GST rationalization however continuity in revival needs to be seen in coming months.

We have increased exposure in financials over the last year as these are well-positioned to benefit from expected revival in credit demand and improved liquidity conditions. Furthermore, we are overweight Healthcare. We remain underweight in IT given the cautious environment in the US although rupee depreciation and attractive absolute valuations are enticing, relative valuations vis a vis global peers are still expensive. Additionally, we are positive on structural themes such as renewable capex, power transmission and defense.

AXIS LARGE CAP FUND

(Formerly known as Axis Bluechip Fund)

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing in a diversified portfolio predominantly consisting of equity and equity related securities of Large cap companies including derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
5th January, 2010

AUM
MONTHLY AVERAGE
33,618.06Cr.
AS ON 31st December, 2025
33,555.82Cr.

BENCHMARK
BSE 100 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **11.24%**
Beta - **0.91**
Sharpe Ratio** - **-0.60**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

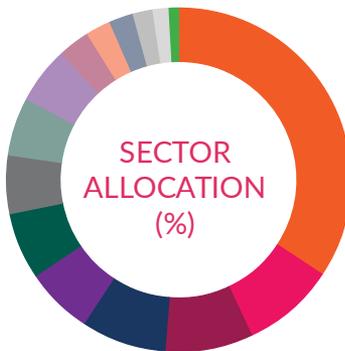
PORTFOLIO TURNOVER (1 YEAR)
0.86 times

MARKET CAP^{AA}
Large Cap: 93.93%
Mid Cap: 1.27%
Small Cap: 0.01%
Cash & Others: 4.79%

FUND MANAGER
Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 23rd November 2016

Mr. Jayesh Sundar
Work experience: 22 years. He has been managing this fund since 4th November 2024

Ms. Krishna N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 32.65
INFORMATION TECHNOLOGY - 8.33
OIL GAS & CONSUMABLE FUELS - 7.85
AUTOMOBILE AND AUTO COMPONENTS - 7.60
HEALTHCARE - 6.01
CONSUMER SERVICES - 5.97
CAPITAL GOODS - 5.23
TELECOMMUNICATION - 5.19
CONSTRUCTION - 5.11
CONSUMER DURABLES - 2.83
CONSTRUCTION MATERIALS - 2.25
FAST MOVING CONSUMER GOODS - 2.16
CHEMICALS - 1.77
SERVICES - 1.45
POWER - 0.82

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		95.21%
HDFC Bank Limited	Banks	9.58%
ICICI Bank Limited	Banks	7.96%
Reliance Industries Limited	Petroleum Products	7.85%
Infosys Limited	IT - Software	5.41%
Bharti Airtel Limited	Telecom - Services	5.19%
Larsen & Toubro Limited	Construction	5.11%
Bajaj Finance Limited	Finance	3.84%
State Bank of India	Banks	3.80%
Mahindra & Mahindra Limited	Automobiles	3.58%
Kotak Mahindra Bank Limited	Banks	3.05%
Eternal Limited	Retailing	2.87%
UltraTech Cement Limited	Cement & Cement Products	2.25%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.06%
Titan Company Limited	Consumer Durables	2.02%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.82%
Bharat Electronics Limited	Aerospace & Defense	1.78%
Shriram Finance Limited	Finance	1.75%
InterGlobe Aviation Limited	Transport Services	1.45%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.35%
Tech Mahindra Limited	IT - Software	1.31%
Cholamandalam Investment and Finance Company Ltd	Finance	1.23%
Maruti Suzuki India Limited	Automobiles	1.19%
The Indian Hotels Company Limited	Leisure Services	1.12%
Tata Consultancy Services Limited	IT - Software	1.10%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.08%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	1.06%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.05%
Tata Consumer Products Limited	Agricultural Food & other Products	0.99%
TVS Motor Company Limited	Automobiles	0.92%
Cummins India Limited	Industrial Products	0.93%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.89%
Avenue Supermarts Limited	Retailing	0.83%
Samvardhana Motherson International Limited	Auto Components	0.81%
Trent Limited	Retailing	0.62%
Hindustan Aeronautics Limited	Aerospace & Defense	0.57%
Eicher Motors Limited	Automobiles	0.57%
HDFC Life Insurance Company Limited	Insurance	0.56%
NTPC Limited	Power	0.55%
Info Edge (India) Limited	Retailing	0.53%
Hyundai Motor India Ltd	Automobiles	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.04%
Exchange traded Fund		0.83%
Axis NIFTY 50 ETF		0.83%
Non-convertible Preference shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		3.94%
Grand Total		100.00%

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Large Cap Fund - Regular Plan - Growth Option	6.27%	10,627	12.36%	14,195	10.06%	16,156	12.08%	61,990	
BSE 100 TRI (Benchmark)	10.49%	11,049	15.52%	15,428	15.65%	20,698	12.14%	62,482	05-Jan-10
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	11.86%	60,030	
Axis Large Cap Fund - Direct Plan - Growth Option	7.20%	10,720	13.38%	14,583	11.17%	16,985	14.59%	58,777	
BSE 100 TRI (Benchmark)	10.49%	11,049	15.52%	15,428	15.65%	20,698	13.85%	54,052	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages & schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 4th November 2024 and he manages & schemes of Axis Mutual Fund & Krishna N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualized (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	0.96	0.96	18.85	18.77	1.36	1.36	26.70	26.60
IDCW	Feb 08, 2024	1.60	1.60	18.76	18.70	1.00	1.00	25.11	25.03
	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS FOCUSED FUND

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th June, 2012

AUM
MONTHLY AVERAGE
12,149.35Cr.
AS ON 31st December, 2025
11,971.70Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.26%**
Beta - **0.92**
Sharpe Ratio** - **-0.42**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

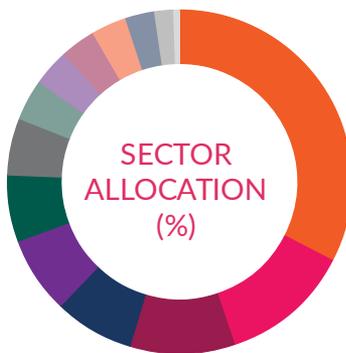
PORTFOLIO TURNOVER (1 YEAR)
0.21 times

MARKET CAPA^{aa}
Large Cap: 78.68%
Mid Cap: 11.88%
Small Cap: 2.57%
Cash & Others: 6.87%

FUND MANAGER

Mr. Sachin Relekar
Work experience: 24 years. He has been managing this fund since 1st February 2024

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



- FINANCIAL SERVICES - 30.36
- HEALTHCARE - 11.40
- CONSUMER SERVICES - 9.16
- CAPITAL GOODS - 6.97
- INFORMATION TECHNOLOGY - 6.72
- AUTOMOBILE AND AUTO COMPONENTS - 5.83
- TELECOMMUNICATION - 4.98
- CHEMICALS - 3.63
- SERVICES - 3.23
- REALTY - 3.07
- POWER - 3.07
- OIL GAS & CONSUMABLE FUELS - 2.56
- FAST MOVING CONSUMER GOODS - 1.66
- CONSUMER DURABLES - 0.49

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.14%
ICICI Bank Limited	Banks	9.13%
HDFC Bank Limited	Banks	8.10%
Eternal Limited	Retailing	5.85%
Cholamandalam Investment and Finance Company Ltd	Finance	5.28%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	4.98%
Bharti Airtel Limited	Telecom - Services	4.98%
Infosys Limited	IT - Software	4.77%
Bajaj Finance Limited	Finance	4.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.93%
PB Fintech Limited	Financial Technology (Fintech)	3.71%
Pidilite Industries Limited	Chemicals & Petrochemicals	3.63%
Mahindra & Mahindra Limited	Automobiles	3.63%
InterGlobe Aviation Limited	Transport Services	3.23%
Prestige Estates Projects Limited	Realty	3.07%
Torrent Power Limited	Power	3.07%
Hindustan Aeronautics Limited	Aerospace & Defense	2.96%
Reliance Industries Limited	Petroleum Products	2.56%
Hyundai Motor India Ltd	Automobiles	2.20%
Info Edge (India) Limited	Retailing	2.08%
Cummins India Limited	Industrial Products	2.03%
Apar Industries Limited	Electrical Equipment	1.98%
Tata Consultancy Services Limited	IT - Software	1.95%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.90%
United Spirits Limited	Beverages	1.66%
Trent Limited	Retailing	1.23%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.59%
Other Domestic Equity (Less than 0.50% of the corpus)		0.49%
Debt, Cash & other current assets		6.86%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Focused Fund - Regular Plan - Growth Option	2.49%	10,249	11.29%	13,792	7.89%	14,622	13.35%	54,410	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	15.04%	66,401	29-Jun-12
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.93%	58,247	
Axis Focused Fund - Direct Plan - Growth Option	3.43%	10,343	12.33%	14,184	8.97%	15,371	13.86%	54,074	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	1.64	1.64	20.03	19.97	2.91	2.91	35.53	35.41
IDCW	Feb 08, 2024	1.75	1.75	19.94	19.85	3.00	3.00	34.97	34.83
	Feb 27, 2023	1.75	1.75	17.64	17.69	3.00	3.00	30.62	30.71

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment. For 10% of investments: Nil. For remaining investments: 1% if redeemed / switched - out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS ELSS TAX SAVER FUND

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate income and long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related Securities. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th December, 2009

AUM
MONTHLY AVERAGE
34,449.51Cr.
AS ON 31st December, 2025
34,262.95Cr.

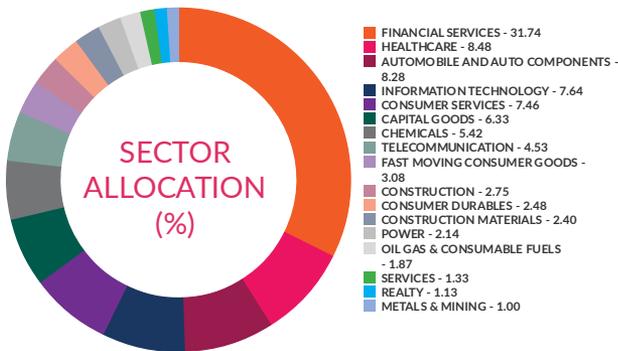
BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **12.65%**
Beta - **0.89**
Sharpe Ratio** - **0.68**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.25 times

MARKET CAP[^]
Large Cap: 76.25%
Mid Cap: 17.59%
Small Cap: 4.21%
Cash & Others: 1.95%

FUND MANAGER
Mr. Shreyash Devalkar Mr. Ashish Naik
Work experience: 21 years. He has been managing this fund since 4th August 2023 Work experience: 17 years. He has been managing this fund since 3rd August 2023



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	7.68%
ICICI Bank Limited	Banks	6.65%
Bharti Airtel Limited	Telecom - Services	4.28%
Infosys Limited	IT - Software	3.89%
Bajaj Finance Limited	Finance	3.44%
Larsen & Toubro Limited	Construction	2.75%
Mahindra & Mahindra Limited	Automobiles	2.63%
Tata Consultancy Services Limited	IT - Software	2.42%
Eternal Limited	Retailing	2.40%
UltraTech Cement Limited	Cement & Cement Products	2.40%
State Bank of India	Banks	2.28%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.16%
Cholamandalam Investment and Finance Company Ltd	Finance	2.15%
Torren Power Limited	Power	2.14%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.13%
Reliance Industries Limited	Petroleum Products	1.75%
PI Industries Limited	Fertilizers & Agrochemicals	1.63%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.60%
The Indian Hotels Company Limited	Leisure Services	1.51%
Kotak Mahindra Bank Limited	Banks	1.46%
The Federal Bank Limited	Banks	1.43%
InterGlobe Aviation Limited	Transport Services	1.33%
Shriram Finance Limited	Finance	1.30%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.30%
TVS Motor Company Limited	Automobiles	1.25%
PB Fintech Limited	Financial Technology (Fintech)	1.22%
Titan Company Limited	Consumer Durables	1.21%
Vishal Mega Mart Limited	Retailing	1.10%
Hindustan Unilever Limited	Diversified FMCG	1.07%
Info Edge (India) Limited	Retailing	1.04%
HDFC Life Insurance Company Limited	Insurance	1.03%
Hyundai Motor India Ltd	Automobiles	1.02%
Sona BLW Precision Forgings Limited	Auto Components	0.90%
Cummins India Limited	Industrial Products	0.88%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
Karur Vysya Bank Limited	Banks	0.77%
Varun Beverages Limited	Beverages	0.77%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.76%
Max Healthcare Institute Limited	Healthcare Services	0.75%
Fortis Healthcare Limited	Healthcare Services	0.74%
Trent Limited	Retailing	0.68%
ICICI Lombard General Insurance Company Limited	Insurance	0.66%
GE Vernova T&D India Limited	Electrical Equipment	0.66%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.65%
Nestle India Limited	Food Products	0.65%
Tech Mahindra Limited	IT - Software	0.63%
Apar Industries Limited	Electrical Equipment	0.60%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.58%
Avenue Supermarts Limited	Retailing	0.56%
Maruti Suzuki India Limited	Automobiles	0.53%
Schaeffler India Limited	Auto Components	0.52%
Cipla Limited	Pharmaceuticals & Biotechnology	0.52%
Hindustan Aeronautics Limited	Aerospace & Defense	0.52%
Sundaram Finance Limited	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		11.73%
Non-convertible Preference shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		1.93%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	4.39%	10,439	14.31%	14,949	10.38%	16,389	15.26%	97,293	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	12.51%	66,043	29-Dec-09
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	11.96%	61,070	
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	5.15%	10,515	15.17%	15,287	11.25%	17,044	16.63%	73,914	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 6 schemes of Axis Mutual Fund & Ashish Naik is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	2.15	2.15	26.32	26.17	4.57	4.57	55.96	55.66
IDCW	Jan 24, 2024	2.00	2.00	24.61	24.72	4.30	4.30	52.04	52.26
	Mar 16, 2023	2.20	2.20	21.91	19.03	1.85	1.85	43.24	39.99

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS LARGE & MID CAP FUND

(Formerly known as Axis Growth Opportunities Fund)

(An open-ended equity scheme investing in both large cap and mid cap stocks)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments both in India as well as overseas. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd October, 2018

AUM
MONTHLY AVERAGE
15,508.91Cr.
AS ON 31st December, 2025
15,616.42Cr.

BENCHMARK
NIFTY Large Midcap 250 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 12.13%
Beta - 0.82
Sharpe Ratio - 1.15**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.61 times

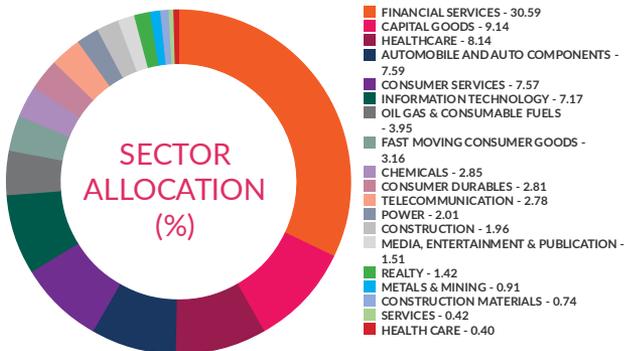
MARKET CAPA
Large Cap: 55.95%
Mid Cap: 35.15%
Small Cap: 4.01%
Cash & Others: 4.89%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 4th August 2023

Mr. Hitesh Das
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Ms. Krishna N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
Domestic Equities		90.41%	-0.44%	89.97%
HDFC Bank Limited	Banks	6.08%		6.08%
ICICI Bank Limited	Banks	4.04%		4.04%
Reliance Industries Limited	Petroleum Products	3.77%		3.77%
Bharti Airtel Limited	Telecom - Services	2.08%		2.08%
Torrent Power Limited	Power	2.01%		2.01%
The Federal Bank Limited	Banks	2.00%		2.00%
State Bank of India	Banks	1.96%		1.96%
Larsen & Toubro Limited	Construction	1.96%		1.96%
Multi Commodity Exchange of India Limited	Capital Markets	1.79%		1.79%
Infosys Limited	IT - Software	1.75%		1.75%
Shriram Finance Limited	Finance	1.75%		1.75%
Mahindra & Mahindra Limited	Automobiles	1.72%		1.72%
Bajaj Finance Limited	Finance	1.68%		1.68%
Eternal Limited	Retailing	1.63%		1.63%
Div's Industries Limited	Pharmaceuticals & Biotechnology	1.56%		1.56%
Fortis Healthcare Limited	Healthcare Services	1.49%		1.49%
GE Vernova T&D India Limited	Electrical Equipment	1.44%		1.44%
Kotak Mahindra Bank Limited	Banks	1.39%		1.39%
Coforce Limited	IT - Software	1.34%	-0.44%	0.90%
Vishal Mega Mart Limited	Retailing	1.15%		1.15%
Bharat Electronics Limited	Aerospace & Defense	1.03%		1.03%
Cummins India Limited	Industrial Products	1.02%		1.02%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.01%		1.01%
Persistent Systems Limited	IT - Software	1.01%		1.01%
HDFC Asset Management Company Limited	Capital Markets	1.01%		1.01%
TVS Motor Company Limited	Automobiles	0.98%		0.98%
Bharat Heavy Electricals Limited	Electrical Equipment	0.99%		0.99%
The Indian Hotels Company Limited	Leisure Services	0.97%		0.97%
PB Fintech Limited	Financial Technology (Fintech)	0.97%		0.97%
UNO Minda Limited	Auto Components	0.97%		0.97%
The Phoenix Mills Limited	Realty	0.96%		0.96%
Tech Mahindra Limited	IT - Software	0.96%		0.96%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.96%		0.96%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.95%		0.95%
AU Small Finance Bank Limited	Banks	0.94%		0.94%
BSE Limited	Capital Markets	0.94%		0.94%
Pdillite Industries Limited	Chemicals & Petrochemicals	0.94%		0.94%
Solar Industries India Limited	Chemicals & Petrochemicals	0.93%		0.93%
Sundaram Finance Limited	Finance	0.93%		0.93%
Schaeffler India Limited	Auto Components	0.92%		0.92%
Blue Star Limited	Consumer Durables	0.88%		0.88%
Mphasis Limited	IT - Software	0.87%		0.87%
Sona BLW Precision Forgings Limited	Auto Components	0.85%		0.85%
Premier Energies Limited	Electrical Equipment	0.83%		0.83%
Apar Industries Limited	Electrical Equipment	0.83%		0.83%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.79%		0.79%
Hyundai Motor India Ltd	Automobiles	0.78%		0.78%
Indian Bank	Banks	0.78%		0.78%
Maruti Suzuki India Limited	Automobiles	0.76%		0.76%
Swiggy Limited	Retailing	0.75%		0.75%
UltraTech Cement Limited	Cement & Cement Products	0.74%		0.74%
HDFC Life Insurance Company Limited	Insurance	0.71%		0.71%
Indus Towers Limited	Telecom - Services	0.70%		0.70%
ITC Limited	Diversified FMCG	0.67%		0.67%
Lupin Limited	Pharmaceuticals & Biotechnology	0.65%		0.65%
L&T Finance Limited	Finance	0.63%		0.63%
Cholamandalam Investment and Finance Company Ltd	Finance	0.63%		0.63%
Titan Company Limited	Consumer Durables	0.62%		0.62%
Minda Corporation Limited	Auto Components	0.60%		0.60%
RBL Bank Limited	Banks	0.59%		0.59%
Berger Paints (I) Limited	Consumer Durables	0.58%		0.58%
Mahindra & Mahindra Financial Services Limited	Finance	0.58%		0.58%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.57%		0.57%
Coromandel International Limited	Fertilizers & Agrochemicals	0.57%		0.57%
Hindalco Industries Limited	Non - Ferrous Metals	0.57%		0.57%
KEI Industries Limited	Industrial Products	0.56%		0.56%
ITC Hotels Limited	Leisure Services	0.56%		0.56%
Dixon Technologies (India) Limited	Consumer Durables	0.55%		0.55%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.55%		0.55%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.55%		0.55%
Jubilant Foodworks Limited	Leisure Services	0.53%		0.53%
Varun Beverages Limited	Beverages	0.52%		0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		7.05%		7.05%
International Exchange Traded Funds		1.24%		
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	0.66%		0.66%
ISHARES CORE S&P 500 (USD) UCITS ETF	Others	0.58%		0.58%
International Equities		5.15%		
Alphabet Inc A	Software	0.92%		0.92%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.56%		0.56%
Other International Equity (Less than 0.50% of the corpus)		3.68%		3.68%
Exchange traded Fund		0.79%		
Axis NIFTY 50 ETF	Others	0.79%		0.79%
Non-convertible Preference shares		0.01%		
TVS Motor Company Limited		0.01%		0.01%
Debt, Cash & other current assets		2.40%		
Grand Total		100.00%		

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	4.12%	10,412	19.58%	17,115	17.64%	22,542	18.21%	33,340	
NIFTY Large Midcap 250 TRI (Benchmark)	8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765	
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	5.25%	10,525	20.93%	17,703	19.12%	23,999	19.89%	36,910	
NIFTY Large Midcap 250 TRI (Benchmark)	8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818	22-Oct-18
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 4th August 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	1.50	1.50	21.03	20.91	1.90	1.90	26.51	26.36
IDCW	Mar 20, 2024	1.60	1.60	-	19.61	1.99	1.99	-	24.49
	Mar 20, 2023	1.60	1.60	15.88	13.57	1.99	1.99	18.08	16.76

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out on or before 12 months from the date of allotment, For 10% of investments: Nil/For remaining investments: 1% If redeemed / switched - out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS FLEXI CAP FUND

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a dynamic mix of equity and equity related instruments across market capitalizations. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
20th November, 2017

AUM
MONTHLY AVERAGE
13,090.34Cr.
AS ON 31st December, 2025
13,025.69Cr.

BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **13.08%**
Beta - **0.96**
Sharpe Ratio** - **0.65**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.18 times

MARKET CAP^{AA}
Large Cap: 62.69%
Mid Cap: 13.80%
Small Cap: 14.95%
Cash & Others: 8.56%

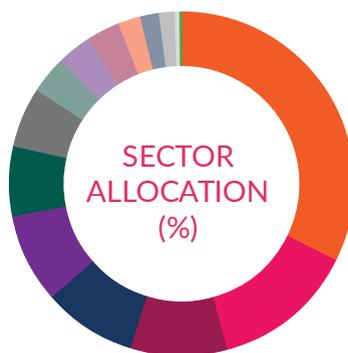
FUND MANAGER

Mr. Sachin Relekar

Work experience: 24 years. He has been managing this fund since 1st February 2024

Ms. Krishnaa N (for Foreign Securities)

Work experience: 5 years. She has been managing this fund since 1st March 2024



- FINANCIAL SERVICES - 29.60
- CAPITAL GOODS - 12.27
- CONSUMER SERVICES - 8.29
- HEALTHCARE - 8.02
- AUTOMOBILE AND AUTO COMPONENTS - 7.67
- INFORMATION TECHNOLOGY - 5.99
- TELECOMMUNICATION - 5.16
- REALTY - 3.24
- CHEMICALS - 2.92
- CONSTRUCTION MATERIALS - 2.89
- SERVICES - 1.93
- CONSUMER DURABLES - 1.60
- POWER - 1.33
- FAST MOVING CONSUMER GOODS - 0.43
- TEXTILES - 0.12

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
91.41%		
ICICI Bank Limited	Banks	8.96%
HDFC Bank Limited	Banks	7.72%
Bharti Airtel Limited	Telecom - Services	5.16%
Infosys Limited	IT - Software	4.25%
Bajaj Finance Limited	Finance	3.91%
Mahindra & Mahindra Limited	Automobiles	3.74%
Eternal Limited	Retailing	3.74%
Bharat Electronics Limited	Aerospace & Defense	3.62%
UltraTech Cement Limited	Cement & Cement Products	2.89%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.73%
Cholamandalam Investment and Finance Company Ltd	Finance	2.25%
Prestige Estates Projects Limited	Realty	2.03%
PB Fintech Limited	Financial Technology (Fintech)	2.02%
InterGlobe Aviation Limited	Transport Services	1.93%
Apar Industries Limited	Electrical Equipment	1.91%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.82%
Tata Consultancy Services Limited	IT - Software	1.74%
The Indian Hotels Company Limited	Leisure Services	1.62%
Trent Limited	Retailing	1.50%
TVS Motor Company Limited	Automobiles	1.48%
Hindustan Aeronautics Limited	Aerospace & Defense	1.49%
L&T Finance Limited	Finance	1.42%
GE Vernova T&D India Limited	Electrical Equipment	1.41%
Torrent Power Limited	Power	1.33%
The Federal Bank Limited	Banks	1.31%
Samvardhana Motherson International Limited	Auto Components	1.24%
Sansera Engineering Limited	Auto Components	1.19%
Titan Company Limited	Consumer Durables	1.12%
ICICI Prudential Life Insurance Company Limited	Insurance	1.04%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.96%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.96%
Brigade Enterprises Limited	Realty	0.91%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.90%
Cummins India Limited	Industrial Products	0.88%
Solar Industries India Limited	Chemicals & Petrochemicals	0.81%
FSN E-Commerce Ventures Limited	Retailing	0.79%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.78%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.78%
Rainbow Childrens Medicare Limited	Healthcare Services	0.78%
KEI Industries Limited	Industrial Products	0.66%
Ujjivan Small Finance Bank Limited	Banks	0.53%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.52%
Healthcare Global Enterprises Limited	Healthcare Services	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		4.08%
Non-convertible Preference shares		0.02%
TVS Motor Company Limited		0.02%
Debt, Cash & other current assets		8.58%
Grand Total		100.00%

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Flexi Cap Fund - Regular Plan - Growth Option	1.34%	10,134	14.19%	14,899	11.78%	17,456	12.78%	26,550	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	13.72%	28,403	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.51%	27,966	
Axis Flexi Cap Fund - Direct Plan - Growth Option	2.40%	10,240	15.36%	15,363	13.01%	18,441	14.23%	29,450	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	13.72%	28,403	20-Nov-17
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.51%	27,966	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Relekar is managing the scheme since 1st February 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	
		Individuals /HUF	Others	NAV per unit (Ex IDCW)	NAV per unit (Ex IDCW)	Individuals /HUF	Others	NAV per unit (Ex IDCW)	NAV per unit (Ex IDCW)
	Mar 11, 2025	0.91	0.91	16.09	16.09	0.99	0.99	17.52	17.52
IDCW	Mar 16, 2023	1.00	1.00	12.94	11.50	1.25	1.25	13.99	12.28
	Mar 28, 2022	1.25	1.25	15.03	13.78	1.25	1.25	15.99	14.74

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTICAP FUND

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments across market capitalization. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th December, 2021

AUM
MONTHLY AVERAGE
₹1,185.27Cr.
AS ON 31st December, 2025
₹1,270.66Cr.

BENCHMARK
NIFTY 500 Multicap
50:25:25 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.58%
Beta - 0.93
Sharpe Ratio - 1.22**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER
(1 YEAR)
0.45 times

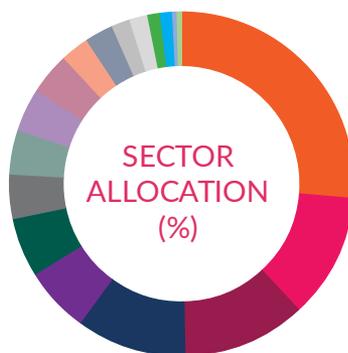
MARKET CAPAA
Large Cap: 46.12%
Mid Cap: 25.85%
Small Cap: 25.53%
Cash & Others: 2.50%

FUND MANAGER

Mr. Nitin Arora
Work experience: 14 years. He has been managing this fund since 26th May 2023

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 1st March 2023

Mr. Hitesh Das
Work experience: 14 years. He has been managing this fund since 26th May 2023



- FINANCIAL SERVICES - 25.72
- CAPITAL GOODS - 11.44
- AUTOMOBILE AND AUTO COMPONENTS - 11.30
- HEALTHCARE - 10.07
- INFORMATION TECHNOLOGY - 6.01
- CONSUMER SERVICES - 5.42
- SERVICES - 4.07
- FAST MOVING CONSUMER GOODS - 4.05
- CONSUMER DURABLES - 3.95
- OIL GAS & CONSUMABLE FUELS - 3.83
- CHEMICALS - 2.63
- TELECOMMUNICATION - 2.60
- REALTY - 1.69
- CONSTRUCTION - 1.66
- CONSTRUCTION MATERIALS - 1.16
- METALS & MINING - 1.11
- POWER - 0.41
- TEXTILES - 0.39

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multicap Fund - Regular Plan - Growth Option	1.35%	10,135	22.23%	18,281	NA	NA	15.78%	18,080	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139	
Axis Multicap Fund - Direct Plan - Growth Option	2.42%	10,242	23.71%	18,955	NA	NA	17.29%	19,050	
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)	5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702	17-Dec-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Shreyash Devalkar is managing the scheme since 1st March 2023 and he manages 6 schemes of Axis Mutual Fund & Hitesh Das is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 127 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months, For 10% of investment: Nil For remaining investment: 1%, If redeemed/switched out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY		97.87%	-0.37%	97.50%
HDFC Bank Limited	Banks	5.78%		5.78%
ICICI Bank Limited	Banks	3.45%		3.45%
Reliance Industries Limited	Petroleum Products	3.43%		3.43%
Bharti Airtel Limited	Telecom - Services	2.16%		2.16%
Fortis Healthcare Limited	Healthcare Services	2.00%		2.00%
Shriram Finance Limited	Finance	1.94%		1.94%
State Bank of India	Banks	1.78%		1.78%
Minda Corporation Limited	Auto Components	1.76%		1.76%
Mahindra & Mahindra Limited	Automobiles	1.72%		1.72%
Larsen & Toubro Limited	Construction	1.66%		1.66%
Multi Commodity Exchange of India Limited	Capital Markets	1.62%		1.62%
Infosys Limited	IT - Software	1.57%		1.57%
Eternal Limited	Retailing	1.49%		1.49%
Bajaj Finance Limited	Finance	1.32%		1.32%
GE Vernova T&D India Limited	Electrical Equipment	1.31%		1.31%
RBL Bank Limited	Banks	1.28%		1.28%
Kotak Mahindra Bank Limited	Banks	1.25%		1.25%
The Federal Bank Limited	Banks	1.18%		1.18%
eClerx Services Limited	Commercial Services & Supplies	1.17%		1.17%
Blue Star Limited	Consumer Durables	1.15%		1.15%
Bharat Electronics Limited	Aerospace & Defense	1.12%		1.12%
Karur Vysya Bank Limited	Banks	1.10%		1.10%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.09%		1.09%
Premier Energies Limited	Electrical Equipment	1.07%		1.07%
Craftsman Automation Limited	Auto Components	1.04%		1.04%
Apar Industries Limited	Electrical Equipment	1.04%		1.04%
TVS Motor Company Limited	Automobiles	1.03%		1.03%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.00%		1.00%
Solar Industries India Limited	Chemicals & Petrochemicals	0.92%		0.92%
Div's Laboratories Limited	Pharmaceuticals & Biotechnology	0.90%		0.90%
Sansera Engineering Limited	Auto Components	0.89%		0.89%
Sona BLW Precision Forgings Limited	Auto Components	0.89%		0.89%
Cummins India Limited	Industrial Products	0.89%		0.89%
Indian Bank	Banks	0.88%		0.88%
Persistent Systems Limited	IT - Software	0.88%		0.88%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.85%		0.85%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.84%		0.84%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.82%		0.82%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.80%		0.80%
Coforge Limited	IT - Software	1.16%	-0.37%	0.79%
Firstsource Solutions Limited	Commercial Services & Supplies	0.79%		0.79%
UltraTech Cement Limited	Cement & Cement Products	0.78%		0.78%
Mphasis Limited	IT - Software	0.78%		0.78%
PB Fintech Limited	Financial Technology (Fintech)	0.77%		0.77%
Vishal Mega Mart Limited	Retailing	0.73%		0.73%
Delhivery Limited	Transport Services	0.72%		0.72%
KEL Industries Limited	Industrial Products	0.71%		0.71%
Bharat Heavy Electricals Limited	Electrical Equipment	0.71%		0.71%
Doms Industries Limited	Household Products	0.71%		0.71%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.66%		0.66%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.65%		0.65%
HDFC Life Insurance Company Limited	Insurance	0.65%		0.65%
ITC Limited	Diversified FMCG	0.64%		0.64%
Maruti Suzuki India Limited	Automobiles	0.64%		0.64%
Hyundai Motor India Ltd	Automobiles	0.63%		0.63%
UNO Minda Limited	Auto Components	0.63%		0.63%
Berger Paints (I) Limited	Consumer Durables	0.62%		0.62%
PG Electroplast Limited	Consumer Durables	0.60%		0.60%
Hindalco Industries Limited	Non - Ferrous Metals	0.59%		0.59%
The Phoenix Mills Limited	Realty	0.58%		0.58%
City Union Bank Limited	Banks	0.57%		0.57%
Sagility Limited	IT - Services	0.56%		0.56%
Cholamandilam Investment and Finance Company Ltd	Finance	0.56%		0.56%
Tech Mahindra Limited	IT - Software	0.55%		0.55%
PNB Housing Finance Limited	Finance	0.54%		0.54%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.54%		0.54%
Gabriel India Limited	Auto Components	0.54%		0.54%
HDFC Asset Management Company Limited	Capital Markets	0.53%		0.53%
Titan Company Limited	Consumer Durables	0.53%		0.53%
Tata Consumer Products Limited	Agricultural Food & other Products	0.52%		0.52%
Birlasoft Limited	IT - Software	0.52%		0.52%
Jindal Steel Limited	Ferrous Metals	0.52%		0.52%
Varun Beverages Limited	Beverages	0.51%		0.51%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.51%		0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		18.67%		18.67%
Non-convertible Preference shares		0.01%		
TVS Motor Company Limited		0.01%		
Debt, Cash & other current assets		2.12%		
Grand Total		100.00%		

Please refer to page no 116-120, 121, 131,145 for NAV, TER, Riskometer & Statutory Details.

AXIS MIDCAP FUND

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To achieve long term capital appreciation by investing predominantly in equity & equity related instruments of Mid Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th February, 2011

AUM
MONTHLY AVERAGE
31,710.81Cr.
AS ON 31st December, 2025
31,717.15Cr.

BENCHMARK
BSE Midcap 150 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.08%
Beta - 0.83
Sharpe Ratio -0.97**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.43 times

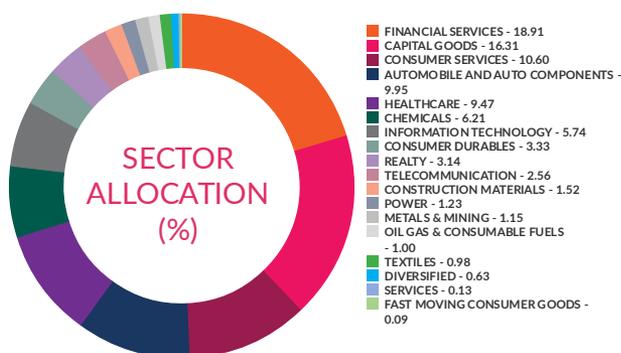
MARKET CAP^{AA}
Large Cap: 18.33%
Mid Cap: 70.55%
Small Cap: 4.05%
Cash & Others: 7.07%

FUND MANAGER

Mr. Shreyash Devalkar
Work experience: 21 years. He has been managing this fund since 23rd November 2016

Mr. Nitin Arora
Work experience: 14 years. He has been managing this fund since 3rd August 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Midcap Fund - Regular Plan - Growth Option	1.00%	10,100	19.35%	17,017	17.71%	22,604	17.71%	1,13,111	
BSE Midcap 150 TRI (Benchmark)	3.77%	10,377	23.23%	18,737	23.60%	28,867	16.99%	1,03,236	18-Feb-11
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	12.46%	57,388	
Axis Midcap Fund - Direct Plan - Growth Option	2.04%	10,204	20.61%	17,562	19.06%	23,939	19.04%	96,471	
BSE Midcap 150 TRI (Benchmark)	3.77%	10,377	23.23%	18,737	23.60%	28,867	18.52%	91,089	01-Jan-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411	

Past performance may or may not be sustained in future. Different plans have different expense structure. Shreyash Devalkar is managing the scheme since 23rd November 2016 and he manages 6 schemes of Axis Mutual Fund & Nitin Arora is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on page 137 for performance of all schemes managed by the fund manager. Returns greater than 3 year period are compounded annualized (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Jan 17, 2025	3.59	3.59	43.05	43.00	4.72	4.72	56.59	56.52
	Mar 20, 2024	3.10	3.10	-	38.34	4.00	4.00	-	49.93
	Feb 21, 2023	3.10	3.10	32.17	32.42	4.00	4.00	41.42	41.75

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil/For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		92.89%
Fortis Healthcare Limited	Healthcare Services	3.64%
The Federal Bank Limited	Banks	3.33%
The Indian Hotels Company Limited	Leisure Services	2.52%
Multi Commodity Exchange of India Limited	Capital Markets	2.51%
The Phoenix Mills Limited	Realty	2.16%
UNO Minda Limited	Auto Components	2.09%
Bharti Hexacom Limited	Telecom - Services	2.01%
Schaeffler India Limited	Auto Components	2.00%
PB Fintech Limited	Financial Technology (Fintech)	1.93%
Coromandel International Limited	Fertilizers & Agrochemicals	1.92%
Persistent Systems Limited	IT - Software	1.88%
Cummins India Limited	Industrial Products	1.87%
GE Vernova T&D India Limited	Electrical Equipment	1.81%
TVS Motor Company Limited	Automobiles	1.76%
Solar Industries India Limited	Chemicals & Petrochemicals	1.58%
Coforge Limited	IT - Software	1.54%
Vishal Mega Mart Limited	Retailing	1.54%
JK Cement Limited	Cement & Cement Products	1.52%
Eternal Limited	Retailing	1.52%
Bharat Heavy Electricals Limited	Electrical Equipment	1.50%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.49%
Premier Energies Limited	Electrical Equipment	1.40%
Hitachi Energy India Limited	Electrical Equipment	1.38%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.38%
Bharat Electronics Limited	Aerospace & Defense	1.37%
Indian Bank	Banks	1.28%
Dixon Technologies (India) Limited	Consumer Durables	1.27%
Apar Industries Limited	Electrical Equipment	1.27%
Torrent Power Limited	Power	1.23%
ICICI Lombard General Insurance Company Limited	Insurance	1.20%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.17%
Cholamandalam Investment and Finance Company Ltd	Finance	1.17%
KEI Industries Limited	Industrial Products	1.15%
L&T Finance Limited	Finance	1.13%
SRF Limited	Chemicals & Petrochemicals	1.05%
Blue Star Limited	Consumer Durables	1.04%
Bharat Forge Limited	Auto Components	1.04%
Swiggy Limited	Retailing	1.03%
Bajaj Finance Limited	Finance	1.01%
Jindal Steel Limited	Ferrous Metals	1.01%
Supreme Industries Limited	Industrial Products	0.97%
Lupin Limited	Pharmaceuticals & Biotechnology	0.97%
PI Industries Limited	Fertilizers & Agrochemicals	0.96%
HDFC Asset Management Company Limited	Capital Markets	0.95%
Mphasis Limited	IT - Software	0.95%
Info Edge (India) Limited	Retailing	0.93%
Sona BLW Precision Forgings Limited	Auto Components	0.92%
Hindustan Petroleum Corporation Limited	Petroleum Products	0.88%
Prestige Estates Projects Limited	Realty	0.85%
Trent Limited	Retailing	0.84%
Sundaram Finance Limited	Finance	0.84%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	0.81%
Oracle Financial Services Software Limited	IT - Software	0.78%
ITC Hotels Limited	Leisure Services	0.76%
AU Small Finance Bank Limited	Banks	0.74%
ICICI Bank Limited	Banks	0.74%
K.P.R. Mill Limited	Textiles & Apparels	0.72%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	0.71%
Cholamandalam Financial Holdings Limited	Finance	0.69%
Jubilant Foodworks Limited	Leisure Services	0.64%
3M India Limited	Diversified	0.63%
FSN E-Commerce Ventures Limited	Retailing	0.59%
Volta Limited	Consumer Durables	0.59%
ZF Commercial Vehicle Control Systems India Limited	Auto Components	0.58%
Tube Investments of India Limited	Auto Components	0.57%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.57%
BSE Limited	Capital Markets	0.54%
Other Domestic Equity (Less than 0.50% of the corpus)		7.48%
Non-convertible Preference shares		0.02%
TVS Motor Company Limited		0.02%
Debt, Cash & other current assets		7.09%
Grand Total		100.00%

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS INNOVATION FUND

(An open ended equity scheme following innovation theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity & equity related securities of companies that are benefiting from innovative change (innovators, enablers, adaptors) There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th December, 2020

AUM
MONTHLY AVERAGE
1,195.08Cr.
AS ON 31st December, 2025
1,196.33Cr.

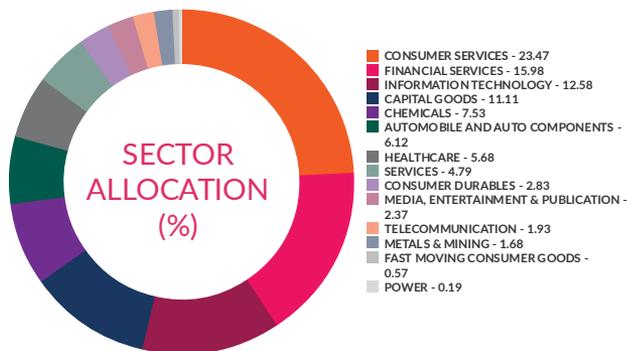
BENCHMARK
Nifty 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - **11.32%**
Beta - **0.77**
Sharpe Ratio** - **1.07**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.71 times

MARKET CAPA[^]
Large Cap: 42.43%
Mid Cap: 23.26%
Small Cap: 31.14%
Cash & Others: 3.17%

FUND MANAGER
Mr. Ashish Naik
Work experience: 17 years.He has been managing this fund since 24th December 2020
Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years.She has been managing this fund since 1st March 2024



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Domestic Equities 83.07%		
Eternal Limited	Retailing	5.90%
Info Edge (India) Limited	Retailing	4.15%
Billionbrains Garage Ventures Ltd	Capital Markets	3.81%
One 97 Communications Limited	Financial	3.81%
PB Fintech Limited	Technology (Fintech)	3.34%
FSN E-Commerce Ventures Limited	Financial	2.64%
Affle 3i Limited	IT - Services	2.63%
Lenskart Solutions Limited	Retailing	2.27%
Black Buck Ltd	Transport Services	2.21%
Bajaj Finserv Limited	Finance	2.12%
PTC Industries Limited	Industrial Products	2.10%
Swiggy Limited	Retailing	2.09%
Capillary Technologies India Limited	IT - Software	1.96%
Aether Industries Limited	Chemicals & Petrochemicals	1.96%
Ather Energy Limited	Automobiles	1.95%
Bharti Airtel Limited	Telecom - Services	1.93%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.92%
GE Vernova T&D India Limited	Electrical Equipment	1.83%
Mahindra & Mahindra Limited	Automobiles	1.80%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.77%
Delhivery Limited	Transport Services	1.71%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.70%
Linde India Limited	Chemicals & Petrochemicals	1.70%
Jain Resource Recycling Limited	Diversified Metals	1.68%
Sagility Limited	IT - Services	1.66%
Bharat Electronics Limited	Aerospace & Defense	1.55%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.53%
Sona BLW Precision Forgings Limited	Auto Components	1.52%
Siemens Limited	Electrical Equipment	1.36%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.33%
TBO Tek Limited	Leisure Services	1.32%
Pine Labs Limited	Financial	1.31%
Dixon Technologies (India) Limited	Technology (Fintech)	1.20%
Meesho Ltd	Consumer Durables	1.18%
Neogen Chemicals Limited	Chemicals & Petrochemicals	1.18%
Wakefit Innovations Limited	Consumer Durables	1.13%
Go Digit General Insurance Limited	Insurance	1.08%
Siemens Energy India Limited	Electrical Equipment	0.96%
Trent Limited	Retailing	0.92%
Honeywell Automation India Limited	Industrial	0.90%
Tenneco Clean Air India Limited	Manufacturing	0.85%
Ellenbarrie Industrial Gases Limited	Auto Components	0.77%
Wework India Management Limited	Chemicals & Petrochemicals	0.67%
Urban Company Ltd.	Commercial Services & Supplies	0.59%
Other Domestic Equity (Less than 0.50% of the corpus)	Retailing	1.08%
International Equities 13.76%		
Broadcom Inc	Capital Goods	1.16%
Microsoft Corp	Software	1.03%
Alphabet Inc A	Software	0.89%
Taiwan Semiconductor Sp ADR	IT - Hardware	0.89%
Meta Platforms Registered Shares A	Software	0.84%
Amazon Com Inc	Retailing	0.79%
MAKEMYTRIP LTD	consumer services	0.78%
Nvidia Corp Com	Industrial Products	0.71%
Advanced Micro Devices Inc	Industrial Products	0.60%
ASML Holding NV	Industrial Products	0.51%
Visa Inc	Finance	0.51%
Relx Plc	Software	0.19%
Other International Equity (Less than 0.50% of the corpus)		4.86%
Debt, Cash & other current assets		3.17%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Innovation Fund - Regular Plan - Growth Option	3.20%	10,320	17.74%	16,337	13.60%	18,924	13.63%	19,000	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	17.19%	22,180	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.99%	20,168	
Axis Innovation Fund - Direct Plan - Growth Option	4.16%	10,416	19.07%	16,897	15.04%	20,159	15.10%	20,260	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	16.87%	21,808	17.19%	22,180	24-Dec-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.99%	20,168	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 24th December 2020 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 11, 2025	1.46	1.46	16.19	16.20	1.54	1.54	17.13	17.13
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org
 ^Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB are not considered.
 ^Based on equity and equity derivatives transactions only. TREPS/REPO/FD/Margin FD/MFU/SLB/ fixed income security
 Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
 **Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS SMALL CAP FUND

(An open ended equity scheme predominantly investing in small cap stocks)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation from a diversified portfolio of predominantly equity & equity related instruments of small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
29th November, 2013

AUM
MONTHLY AVERAGE
26,486.45Cr.
AS ON 31st December, 2025
26,546.88Cr.

BENCHMARK
Nifty Smallcap 250 TRI

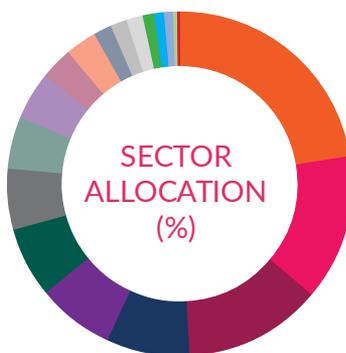
STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 14.33%
Beta - 0.70
Sharpe Ratio - 0.86**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

PORTFOLIO TURNOVER (1 YEAR)
0.34 times

MARKET CAP[^]
Large Cap: 7.65%
Mid Cap: 17.65%
Small Cap: 68.01%
Cash & Others: 6.69%

FUND MANAGER
Mr. Tejas Sheth **Mr. Mayank Hyanki** **Ms. Krishnaa N (for Foreign Securities)**

Work experience: 21 years. He has been managing this fund since 13th May 2024 Work experience: 15 years. He has been managing this fund since 3rd August 2023 Work experience: 5 years. She has been managing this fund since 1st March 2024



FINANCIAL SERVICES - 20.98
CAPITAL GOODS - 12.79
HEALTHCARE - 12.08
CHEMICALS - 7.29
AUTOMOBILE AND AUTO COMPONENTS - 6.74
FAST MOVING CONSUMER GOODS - 6.13
INFORMATION TECHNOLOGY - 5.35
CONSUMER DURABLES - 4.56
REALTY - 4.22
CONSUMER SERVICES - 2.80
CONSTRUCTION - 2.74
CONSTRUCTION MATERIALS - 1.59
OIL GAS & CONSUMABLE FUELS - 1.45
OTHERS - 1.44
SERVICES - 0.99
METALS & MINING - 0.86
TEXTILES - 0.77
POWER - 0.38
FOREST MATERIALS - 0.15

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Small Cap Fund - Regular Plan - Growth Option	-1.97%	9,803	17.96%	16,427	21.67%	26,673	21.44%	1,04,770	
Nifty Smallcap 250 TRI (Benchmark)	-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951	
Axis Small Cap Fund - Direct Plan - Growth Option	-0.95%	9,905	19.25%	16,973	23.20%	28,398	22.94%	1,21,629	
Nifty Smallcap 250 TRI (Benchmark)	-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303	29-Nov-13
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951	

Past performance may or may not be sustained in future. Different plans have different expense structure. Tejas Sheth is managing the scheme since 13th May 2024 and he manages 1 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 3rd August 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	4.03	4.03	48.66	48.37	4.69	4.69	56.65	56.31
IDCW	Mar 20, 2024	3.51	3.51	-	42.67	4.05	4.05	-	49.23
	Mar 13, 2023	3.20	3.20	34.88	35.15	3.65	3.65	39.80	40.10

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment: NIL

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org
 Fresh/ additional subscriptions/switch-ins will be allowed/ accepted only for an amount less than or equal to Rs. 1 crore per investor per day (across all folios), till further notice; Fresh/ new registrations through Systematic Investment Plan ("SIP") or Systematic Transfer Plan ("STP") or such other special product will be allowed/ accepted wherein the value of per instalment would be less than or equal to Rs. 1 Crore per investor (across all folios) till further notice, from the effective date (May 15, 2023)
[^]Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		93.28%
Multi Commodity Exchange of India Limited	Capital Markets	2.77%
CCL Products (India) Limited	Agricultural Food & other Products	2.45%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.32%
City Union Bank Limited	Banks	2.16%
Brigade Enterprises Limited	Realty	2.05%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.05%
Cholamandalam Financial Holdings Limited	Finance	1.89%
Blue Star Limited	Consumer Durables	1.70%
PB Fintech Limited	Financial Technology (Fintech)	1.57%
HDFC Bank Limited	Banks	1.52%
Can Fin Homes Limited	Finance	1.50%
NIFTY	Index	1.44%
Craftsman Automation Limited	Auto Components	1.30%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.29%
JK Lakshmi Cement Limited	Cement & Cement Products	1.26%
Vesuvius India Limited	Industrial Products	1.25%
Minda Corporation Limited	Auto Components	1.25%
Kaynes Technology India Limited	Industrial Manufacturing	1.22%
Karur Vysya Bank Limited	Banks	1.21%
Ahluwalia Contracts (India) Limited	Construction	1.19%
Narayana Hrudayalaya Limited	Healthcare Services	1.19%
The Phoenix Mills Limited	Realty	1.17%
Navin Fluorine International Limited	Chemicals & Petrochemicals	1.17%
Galaxy Surfactants Limited	Chemicals & Petrochemicals	1.09%
KFin Technologies Limited	Capital Markets	0.98%
Fine Organic Industries Limited	Chemicals & Petrochemicals	0.98%
Reliance Industries Limited	Petroleum Products	0.95%
Tata Consultancy Services Limited	IT - Software	0.94%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.88%
S.J.S. Enterprises Limited	Auto Components	0.88%
Mrs. Bectors Food Specialities Limited	Food Products	0.88%
Doms Industries Limited	Household Products	0.88%
Affle 3i Limited	IT - Services	0.82%
Kalpitaru Projects International Limited	Construction	0.80%
L&T Finance Limited	Finance	0.80%
Kirloskar Oil Engines Limited	Industrial Products	0.79%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.79%
Sagility Limited	IT - Services	0.75%
RHI Magnesita India Limited	Industrial Products	0.75%
Computer Age Management Services Limited	Capital Markets	0.74%
CreditAccess Grameen Limited	Finance	0.74%
Onesource Specialty Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
India Shelter Finance Corporation Limited	Finance	0.72%
Central Depository Services (India) Limited	Capital Markets	0.71%
Coforge Limited	IT - Software	0.71%
Data Patterns (India) Limited	Aerospace & Defense	0.70%
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	0.69%
Radico Khaitan Limited	Beverages	0.69%
Syrma SGS Technology Limited	Industrial Manufacturing	0.69%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.68%
Avalon Technologies Limited	Electrical Equipment	0.67%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	0.67%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.64%
Sansera Engineering Limited	Auto Components	0.64%
Devyani International Limited	Leisure Services	0.63%
Union Bank of India	Banks	0.62%
Apar Industries Limited	Electrical Equipment	0.61%
TBO Tek Limited	Leisure Services	0.61%
Aptus Value Housing Finance India Limited	Finance	0.59%
Bharat Dynamics Limited	Aerospace & Defense	0.57%
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.57%
Gokaldas Exports Limited	Textiles & Apparels	0.57%
CIE Automotive India Limited	Auto Components	0.56%
PNB Housing Finance Limited	Finance	0.56%
Arvind Fashions Limited	Retailing	0.55%
Rategain Travel Technologies Limited	IT - Software	0.54%
Neogen Chemicals Limited	Chemicals & Petrochemicals	0.54%
Birlasoft Limited	IT - Software	0.54%
Inventurus Knowledge Solutions Limited	IT - Services	0.53%
Grindwell Norton Limited	Industrial Products	0.53%
Welspun Corp Limited	Industrial Products	0.52%
Anant Raj Limited	Realty	0.52%
Deepak Fertilizers and Petrochemicals Corporation Limited	Chemicals & Petrochemicals	0.52%
Tech Mahindra Limited	IT - Software	0.52%
R.R. Kabel Limited	Industrial Products	0.52%
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.51%
Carborundum Universal Limited	Industrial Products	0.50%
Chalet Hotels Limited	Leisure Services	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		18.74%
Debt, Cash & other current assets		6.72%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS ESG INTEGRATION STRATEGY FUND

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in a diversified portfolio of companies demonstrating sustainable practices across Environmental, Social and Governance (ESG) parameters using an ESG-Integration approach. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th February, 2020

AUM
MONTHLY AVERAGE
1,206.73Cr.
AS ON 31st December, 2025
1,204.47Cr.

BENCHMARK
Nifty 100 ESG TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 11.73%
Beta - 0.83
Sharpe Ratio - 0.73**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

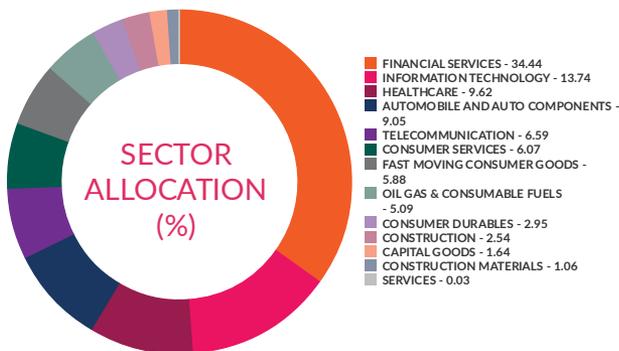
PORTFOLIO TURNOVER (1 YEAR)
0.30 times

MARKET CAP^{AA}
Large Cap: 82.65%
Mid Cap: 7.67%
Small Cap: 8.35%
Cash & Others: 1.33%

FUND MANAGER

Mr. Vishal Agarwal
Work experience: 15 years. He has been managing this fund since 4th August 2025

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 4th August 2025



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	3.25%	10,325	14.21%	14,908	10.33%	16,354	14.27%	21,930	
Nifty 100 ESG TRI (Benchmark)	11.72%	11,172	15.80%	15,542	14.80%	19,951	16.14%	24,131	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.17%	22,967	
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	4.19%	10,419	15.34%	15,354	11.68%	17,375	15.73%	23,630	
Nifty 100 ESG TRI (Benchmark)	11.72%	11,172	15.80%	15,542	14.80%	19,951	16.14%	24,131	12-Feb-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.17%	22,967	

Past performance may or may not be sustained in future. Different plans have different expense structure. Vishal Agarwal is managing the scheme since 4th August 2025 and he manages 1 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 4th August 2025 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Mar 11, 2025	1.31	1.31	15.09	15.13	1.40	1.40	16.16	16.20
IDCW	Mar 20, 2024	1.29	1.29	-	15.86	1.37	1.37	-	16.83
	Mar 20, 2023	1.29	1.29	-	11.93	1.37	1.37	-	12.53

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimda.org
Note: Industry classification is done as per Global Industry Classification Standard (GICS) by MSCI and Standard & Poor's for Foreign Equity
**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.65%
ICICI Bank Limited	Banks	7.02%
HDFC Bank Limited	Banks	6.71%
Bharti Airtel Limited	Telecom - Services	6.59%
Bajaj Finance Limited	Finance	5.46%
Reliance Industries Limited	Petroleum Products	5.09%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	4.14%
AU Small Finance Bank Limited	Banks	3.64%
Infosys Limited	IT - Software	3.60%
Maruti Suzuki India Limited	Automobiles	3.18%
TVS Motor Company Limited	Automobiles	2.88%
Eternal Limited	Retailing	2.87%
HCL Technologies Limited	IT - Software	2.86%
Cholamandalam Investment and Finance Company Ltd	Finance	2.86%
Larsen & Toubro Limited	Construction	2.54%
Tech Mahindra Limited	IT - Software	2.32%
Tata Consumer Products Limited	Agricultural Food & other Products	2.15%
Varun Beverages Limited	Beverages	2.14%
Wipro Limited	IT - Software	2.08%
Kotak Mahindra Bank Limited	Banks	1.99%
State Bank of India	Banks	1.88%
Coforge Limited	IT - Software	1.82%
Trent Limited	Retailing	1.81%
Cipla Limited	Pharmaceuticals & Biotechnology	1.69%
Shriram Finance Limited	Finance	1.65%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.50%
The Federal Bank Limited	Banks	1.39%
Amber Enterprises India Limited	Consumer Durables	1.33%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.30%
Craftsman Automation Limited	Auto Components	1.22%
UltraTech Cement Limited	Cement & Cement Products	1.06%
Hindustan Unilever Limited	Diversified FMCG	1.06%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	1.04%
LTIMindtree Limited	IT - Software	1.03%
SBI Life Insurance Company Limited	Insurance	1.02%
Titan Company Limited	Consumer Durables	1.01%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.99%
Info Edge (India) Limited	Retailing	0.96%
Tata Motors Passenger Vehicles Limited	Automobiles	0.92%
Samvardhana Motherson International Limited	Auto Components	0.82%
ICICI Prudential Life Insurance Company Limited	Insurance	0.82%
Symphony Limited	Consumer Durables	0.61%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.60%
Godrej Consumer Products Limited	Personal Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		0.51%
Non-convertible Preference shares		0.03%
TVS Motor Company Limited		0.03%
Debt, Cash & other current assets		1.32%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS QUANT FUND

(An open-ended equity scheme following a quantitative model)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing primarily in equity and equity related instruments selected based on a quantitative model. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st July, 2021

AUM
MONTHLY AVERAGE
911.53Cr.
AS ON 31st December, 2025
914.38Cr.

BENCHMARK
BSE 200 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.55%
Beta - 1.02
Sharpe Ratio - 0.64**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

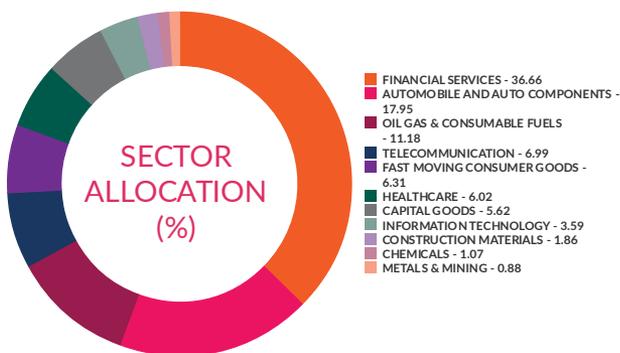
PORTFOLIO TURNOVER (1 YEAR)
1.52 times

MARKET CAP^{^^}
Large Cap: 62.96%
Mid Cap: 34.03%
Small Cap: 1.11%
Cash & Others: 1.90%

FUND MANAGER

Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd July 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Quant Fund - Regular Plan - Growth Option	0.87%	10,087	14.40%	14,982	NA	NA	11.46%	16,300	
BSE 200 TRI (Benchmark)	9.34%	10,934	15.98%	15,614	NA	NA	14.45%	18,365	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.32%	17,562	
Axis Quant Fund - Direct Plan - Growth Option	2.46%	10,246	16.17%	15,690	NA	NA	13.24%	17,510	
BSE 200 TRI (Benchmark)	9.34%	10,934	15.98%	15,614	NA	NA	14.45%	18,365	01-Jul-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.32%	17,562	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 25 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 3 months from the date of allotment - For 10% of investment; Nil For remaining investment; 1% if redeemed / switched out after 3 months from the date of allotment; Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.11%
HDFC Bank Limited	Banks	9.54%
Bharti Airtel Limited	Telecom - Services	6.99%
State Bank of India	Banks	5.21%
Maruti Suzuki India Limited	Automobiles	4.34%
Bharat Petroleum Corporation Limited	Petroleum Products	3.93%
Eicher Motors Limited	Automobiles	3.54%
Muthoot Finance Limited	Finance	3.50%
TVS Motor Company Limited	Automobiles	3.46%
Hero MotoCorp Limited	Automobiles	3.41%
Indian Bank	Banks	3.32%
Aditya Birla Capital Limited	Finance	3.26%
Britannia Industries Limited	Food Products	3.25%
Canara Bank	Banks	3.17%
Bank of Baroda	Banks	3.11%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.05%
HDFC Asset Management Company Limited	Capital Markets	2.94%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	2.93%
Indian Oil Corporation Limited	Petroleum Products	2.92%
Cummins India Limited	Industrial Products	2.85%
Infosys Limited	IT - Software	2.62%
Marico Limited	Agricultural Food & other Products	2.44%
Mahindra & Mahindra Limited	Automobiles	2.31%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	2.12%
GE Vernova T&D India Limited	Electrical Equipment	2.04%
Shree Cement Limited	Cement & Cement Products	1.86%
Reliance Industries Limited	Petroleum Products	1.28%
City Union Bank Limited	Banks	1.11%
SRF Limited	Chemicals & Petrochemicals	1.07%
HCL Technologies Limited	IT - Software	0.97%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.97%
ICICI Bank Limited	Banks	0.93%
Hindalco Industries Limited	Non - Ferrous Metals	0.88%
Bosch Limited	Auto Components	0.86%
Bharat Electronics Limited	Aerospace & Defense	0.73%
Tata Consumer Products Limited	Agricultural Food & other Products	0.62%
Bajaj Finance Limited	Finance	0.57%
Other Domestic Equity (Less than 0.50% of the corpus)		#0.00%
Non-convertible Preference shares		0.03%
TVS Motor Company Limited		0.03%
REIT		0.71%
Embassy Office Parks REIT		0.71%
Debt, Cash & other current assets		1.15%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS VALUE FUND

(An open ended equity scheme following a value investment strategy)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate consistent long-term capital appreciation by investing predominantly in equity and equity related securities by following value investing strategy. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
22nd September, 2021

AUM
MONTHLY AVERAGE
1,299.23Cr.
AS ON 31st December, 2025
1,372.33Cr.

BENCHMARK
NIFTY 500 TRI

STATISTICAL MEASURES (3 YEARS)
Standard Deviation - 13.23%
Beta - 0.98
Sharpe Ratio - 1.34**
Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.

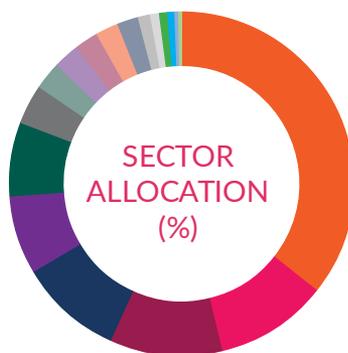
PORTFOLIO TURNOVER (1 YEAR)
0.41 times

MARKET CAP^{AA}
Large Cap: 65.70%
Mid Cap: 14.38%
Small Cap: 17.12%
Cash & Others: 2.80%

FUND MANAGER

Mr. Nitin Arora
Work experience: 14 years. He has been managing this fund since 26th May 2023

Ms. Krishnaa N (for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024



- FINANCIAL SERVICES - 34.68
- CAPITAL GOODS - 10.27
- HEALTHCARE - 10.27
- AUTOMOBILE AND AUTO COMPONENTS - 9.41
- INFORMATION TECHNOLOGY - 7.19
- OIL GAS & CONSUMABLE FUELS SERVICES - 0.82
- TELECOMMUNICATION - 3.62
- CONSTRUCTION - 2.54
- METALS & MINING - 2.38
- FAST MOVING CONSUMER GOODS - 2.16
- POWER - 2.10
- REALTY - 1.93
- CONSTRUCTION MATERIALS - 1.12
- CONSUMER DURABLES - 0.75
- CONSUMER SERVICES - 0.63
- CHEMICALS - 0.36
- TEXTILES - 0.24

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Value Fund - Regular Plan - Growth Option	5.00%	10,500	23.42%	18,821	NA	NA	16.63%	19,310	
NIFTY 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	NA	NA	12.60%	16,614	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	11.04%	15,651	
Axis Value Fund - Direct Plan - Growth Option	6.44%	10,644	25.13%	19,617	NA	NA	18.28%	20,500	
NIFTY 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	NA	NA	12.60%	16,614	22-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	11.04%	15,651	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 26th May 2023 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
	Jan 17, 2025	1.47	1.47	17.96	17.85	1.54	1.54	18.81	18.70
IDCW	Mar 13, 2023	1.60	1.60	16.41	16.49	0.70	0.70	20.35	20.46
	Mar 28, 2022	1.60	1.60	19.37	17.77	1.10	1.10	22.92	21.82

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: a) For 20% of investments: Nil. b) For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
HDFC Bank Limited	Banks	7.26%
ICICI Bank Limited	Banks	5.98%
Reliance Industries Limited	Petroleum Products	5.26%
State Bank of India	Banks	3.36%
Infosys Limited	IT - Software	3.31%
Bharti Airtel Limited	Telecom - Services	3.12%
Larsen & Toubro Limited	Construction	2.54%
Mahindra & Mahindra Limited	Automobiles	2.18%
NTPC Limited	Power	2.10%
Shriram Finance Limited	Finance	1.81%
Kotak Mahindra Bank Limited	Banks	1.68%
Tech Mahindra Limited	IT - Software	1.63%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.59%
Bharat Electronics Limited	Aerospace & Defense	1.52%
Multi Commodity Exchange of India Limited	Capital Markets	1.48%
Fortis Healthcare Limited	Healthcare Services	1.43%
Minda Corporation Limited	Auto Components	1.30%
HDFC Life Insurance Company Limited	Insurance	1.28%
Bharat Petroleum Corporation Limited	Petroleum Products	1.24%
GE Vernova T&D India Limited	Electrical Equipment	1.23%
Premier Energies Limited	Electrical Equipment	1.23%
RBL Bank Limited	Banks	1.18%
The Federal Bank Limited	Banks	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.12%
PNB Housing Finance Limited	Finance	1.06%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	1.04%
TVS Motor Company Limited	Automobiles	1.02%
Varun Beverages Limited	Beverages	1.02%
City Union Bank Limited	Banks	1.01%
SBI Life Insurance Company Limited	Insurance	1.00%
ITC Limited	Diversified FMCG	0.95%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.92%
Jindal Steel Limited	Ferrous Metals	0.91%
Bajaj Finserv Limited	Finance	0.91%
Granules India Limited	Pharmaceuticals & Biotechnology	0.89%
Tata Consultancy Services Limited	IT - Software	0.85%
Bharat Heavy Electricals Limited	Electrical Equipment	0.84%
Vedanta Limited	Diversified Metals	0.83%
Apar Industries Limited	Electrical Equipment	0.81%
Karur Vysya Bank Limited	Banks	0.81%
Bajaj Finance Limited	Finance	0.79%
Maruti Suzuki India Limited	Automobiles	0.78%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.77%
Sona BLW Precision Forgings Limited	Auto Components	0.77%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.74%
The Phoenix Mills Limited	Realty	0.72%
Lupin Limited	Pharmaceuticals & Biotechnology	0.71%
Ashok Leyland Limited	Agricultural, Commercial, Construction Vehicles	0.71%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.70%
Tata Capital Limited	Finance	0.70%
Cipla Limited	Pharmaceuticals & Biotechnology	0.68%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.64%
Vishal Mega Mart Limited	Retailing	0.63%
Craftsman Automation Limited	Auto Components	0.63%
Hyundai Motor India Ltd	Automobiles	0.62%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.61%
Sansera Engineering Limited	Auto Components	0.59%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.59%
India Shelter Finance Corporation Limited	Finance	0.58%
CoForge Limited	IT - Software	0.52%
Cholamandalam Investment and Finance Company Ltd	Finance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		12.32%
Non-convertible Preference shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		2.81%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS BUSINESS CYCLES FUND

(An open ended equity scheme following business cycles based investing theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. There is no assurance that the investment objective of the Scheme will be achieved

DATE OF ALLOTMENT
22nd February, 2023

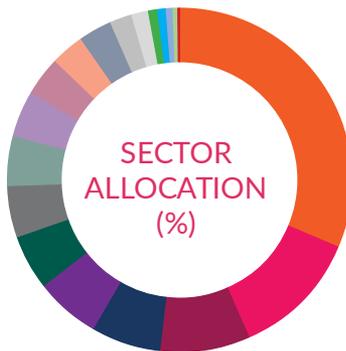
MONTHLY AVERAGE AUM
AS ON 31st December, 2025
2,212.52Cr.
2,212.89Cr.

BENCHMARK
Nifty 500 TRI

PORTFOLIO TURNOVER (1 YEAR)
0.68 times

MARKET CAP^{^^}
Large Cap: 61.91%
Mid Cap: 14.23%
Small Cap: 21.68%
Cash & Others: 2.18%

FUND MANAGER
Mr. Ashish Naik
Work experience: 17 years.He has been managing this fund since 22nd February 2023



FINANCIAL SERVICES - 30.71
CAPITAL GOODS - 11.76
AUTOMOBILE AND AUTO COMPONENTS - 8.27
HEALTHCARE - 6.39
INFORMATION TECHNOLOGY - 5.96
CONSUMER SERVICES - 5.04
CONSTRUCTION MATERIALS - 4.73
METALS & MINING - 4.59
CHEMICALS - 4.27
CONSTRUCTION - 3.57
FAST MOVING CONSUMER GOODS - 3.08
TELECOMMUNICATION - 3.05
SERVICES - 2.04
REALTY - 1.54
TEXTILES - 0.84
OIL GAS & CONSUMABLE FUELS - 0.78
CONSUMER DURABLES - 0.63
FOREST MATERIALS - 0.44
POWER - 0.14

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Business Cycles Fund - Regular Plan - Growth Option	3.10%	10,310	NA	NA	NA	NA	19.51%	16,640	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	19.63%	16,689	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	16.30%	15,396	
Axis Business Cycles Fund - Direct Plan - Growth Option	4.47%	10,447	NA	NA	NA	NA	21.14%	17,300	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	19.63%	16,689	22-Feb-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	16.30%	15,396	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd February 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment - For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.82%
ICICI Bank Limited	Banks	6.56%
HDFC Bank Limited	Banks	4.03%
Infosys Limited	IT - Software	3.50%
Larsen & Toubro Limited	Construction	3.38%
UltraTech Cement Limited	Cement & Cement Products	3.18%
Bharti Airtel Limited	Telecom - Services	2.65%
Kotak Mahindra Bank Limited	Banks	2.61%
State Bank of India	Banks	2.58%
Shriram Finance Limited	Finance	2.48%
Mahindra & Mahindra Limited	Automobiles	2.24%
GE Vernova T&D India Limited	Electrical Equipment	1.97%
Hindustan Unilever Limited	Diversified FMCG	1.77%
Vedanta Limited	Diversified Metals	1.65%
Jyoti CNC Automation Ltd	Industrial	1.63%
HDFC Life Insurance Company Limited	Insurance	1.59%
Tata Consultancy Services Limited	IT - Software	1.59%
Hindustan Copper Limited	Non - Ferrous Metals	1.55%
PTC Industries Limited	Industrial Products	1.54%
RHI Magnesita India Limited	Industrial Products	1.51%
Vishal Mega Mart Limited	Retailing	1.50%
Cummins India Limited	Industrial Products	1.40%
Aether Industries Limited	Chemicals & Petrochemicals	1.40%
BSE Limited	Capital Markets	1.34%
One 97 Communications Limited	Financial Technology (Fintech)	1.31%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.25%
Hyundai Motor India Ltd	Automobiles	1.24%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.23%
REC Limited	Finance	1.16%
Endurance Technologies Limited	Auto Components	1.14%
Max Healthcare Institute Limited	Healthcare Services	1.12%
City Union Bank Limited	Banks	1.06%
Delhivery Limited	Transport Services	1.06%
Bajaj Finserv Limited	Finance	1.03%
Trent Limited	Retailing	1.02%
Ambuja Cements Limited	Cement & Cement Products	1.02%
Solar Industries India Limited	Chemicals & Petrochemicals	0.99%
Brigade Enterprises Limited	Realty	0.99%
InterGlobe Aviation Limited	Transport Services	0.98%
Info Edge (India) Limited	Retailing	0.96%
Eternal Limited	Retailing	0.96%
Titagarh Rail Systems Limited	Industrial	0.94%
Varun Beverages Limited	Beverages	0.93%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.91%
RBL Bank Limited	Banks	0.90%
Sona BLW Precision Forgings Limited	Auto Components	0.89%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	0.88%
Jindal Steel Limited	Ferrous Metals	0.88%
L&T Finance Limited	Finance	0.87%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.86%
TVS Motor Company Limited	Automobiles	0.83%
K.P.R. Mill Limited	Textiles & Apparels	0.84%
CreditAccess Grameen Limited	Finance	0.84%
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.79%
Tech Mahindra Limited	IT - Software	0.77%
Tenno Clean Air India Limited	Auto Components	0.71%
Pine Labs Limited	Financial Technology (Fintech)	0.67%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.66%
Gujarat Fluorochemicals Limited	Chemicals & Petrochemicals	0.62%
Samvardhana Motherson International Limited	Auto Components	0.62%
Arvind Fashions Limited	Retailing	0.60%
National Securities Depository Limited	Capital Markets	0.57%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.57%
Cholamandalam Investment and Finance Company Ltd	Finance	0.55%
Anant Raj Limited	Realty	0.55%
Bharat Heavy Electricals Limited	Electrical Equipment	0.54%
Gabriel India Limited	Auto Components	0.54%
JK Cement Limited	Cement & Cement Products	0.53%
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.53%
Hindalco Industries Limited	Non - Ferrous Metals	0.51%
Reliance Industries Limited	Petroleum Products	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		4.23%
Non-convertible Preference shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		2.17%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

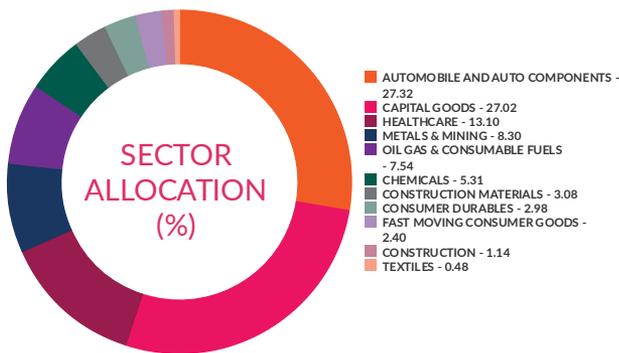
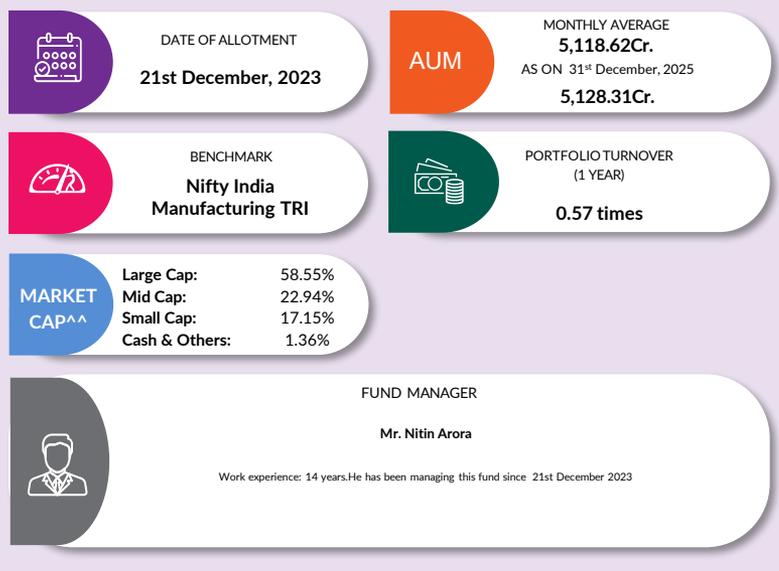
AXIS INDIA MANUFACTURING FUND

(An open-ended equity scheme representing the India manufacturing theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by investing in equity and equity related securities of companies engaged in manufacturing theme. There can be no assurance that the investment objective of the Scheme will be achieved



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis India Manufacturing Fund - Regular Plan - Growth Option	3.74%	10,374	NA	NA	NA	NA	18.61%	14,140	
Nifty India Manufacturing TRI (Benchmark)	12.28%	11,228	NA	NA	NA	NA	21.12%	14,756	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	12.03%	12,593	
Axis India Manufacturing Fund - Direct Plan - Growth Option	5.06%	10,506	NA	NA	NA	NA	20.25%	14,540	
Nifty India Manufacturing TRI (Benchmark)	12.28%	11,228	NA	NA	NA	NA	21.12%	14,756	21-Dec-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	12.03%	12,593	

Past performance may or may not be sustained in future. Different plans have different expense structure. Nitin Arora is managing the scheme since 21st December 2023 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 90 days from the date of allotment: For 10% of investment: Nil For remaining investment: 1% If redeemed/switched out after 90 days from the date of allotment: Nil

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
		98.62%
Mahindra & Mahindra Limited	Automobiles	6.21%
Bharat Electronics Limited	Aerospace & Defense	4.64%
Reliance Industries Limited	Petroleum Products	4.53%
Maruti Suzuki India Limited	Automobiles	3.58%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	3.20%
Cummins India Limited	Industrial Products	3.07%
TVS Motor Company Limited	Automobiles	2.83%
Tata Steel Limited	Ferrous Metals	2.61%
Hindalco Industries Limited	Non - Ferrous Metals	2.35%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.23%
GE Vernova T&D India Limited	Electrical Equipment	2.13%
Bharat Petroleum Corporation Limited	Petroleum Products	1.99%
Premier Energies Limited	Electrical Equipment	1.91%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.88%
Bajaj Auto Limited	Automobiles	1.69%
UltraTech Cement Limited	Cement & Cement Products	1.60%
Hindustan Aeronautics Limited	Aerospace & Defense	1.57%
Solar Industries India Limited	Chemicals & Petrochemicals	1.52%
Minda Corporation Limited	Auto Components	1.36%
Craftsman Automation Limited	Auto Components	1.35%
Samvardhana Motherson International Limited	Auto Components	1.28%
JSW Steel Limited	Ferrous Metals	1.24%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.23%
KEI Industries Limited	Industrial Products	1.23%
Hyundai Motor India Ltd	Automobiles	1.22%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.20%
Jindal Steel Limited	Ferrous Metals	1.19%
Sona BLW Precision Forgings Limited	Auto Components	1.18%
Cipla Limited	Pharmaceuticals & Biotechnology	1.15%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.14%
Larsen & Toubro Limited	Construction	1.14%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.11%
Schaeffler India Limited	Auto Components	1.09%
Jyoti CNC Automation Ltd	Industrial Manufacturing	1.06%
Varun Beverages Limited	Beverages	1.05%
Hindustan Petroleum Corporation Limited	Petroleum Products	1.02%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	1.00%
Sansera Engineering Limited	Auto Components	0.97%
Voltamp Transformers Limited	Electrical Equipment	0.94%
Ambuja Cements Limited	Cement & Cement Products	0.94%
Bharat Heavy Electricals Limited	Electrical Equipment	0.93%
Vedanta Limited	Diversified Metals	0.91%
Eicher Motors Limited	Automobiles	0.91%
Gabriel India Limited	Auto Components	0.78%
Apar Industries Limited	Electrical Equipment	0.78%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	0.76%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.72%
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.69%
Kaynes Technology India Limited	Industrial Manufacturing	0.62%
Volta Limited	Consumer Durables	0.61%
Doms Industries Limited	Household Products	0.61%
Coromandel International Limited	Fertilizers & Agrochemicals	0.58%
PI Industries Limited	Fertilizers & Agrochemicals	0.56%
Happy Forgings Limited	Industrial Products	0.56%
Ather Energy Limited	Automobiles	0.56%
SRF Limited	Chemicals & Petrochemicals	0.56%
Lupin Limited	Pharmaceuticals & Biotechnology	0.54%
JK Cement Limited	Cement & Cement Products	0.54%
Blue Star Limited	Consumer Durables	0.54%
Britannia Industries Limited	Food Products	0.53%
Carborundum Universal Limited	Industrial Products	0.53%
Bosch Limited	Auto Components	0.53%
Bharat Forge Limited	Auto Components	0.53%
Other Domestic Equity (Less than 0.50% of the corpus)		9.13%
Non-convertible Preference shares		0.03%
TVS Motor Company Limited		0.03%
Debt, Cash & other current assets		1.35%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

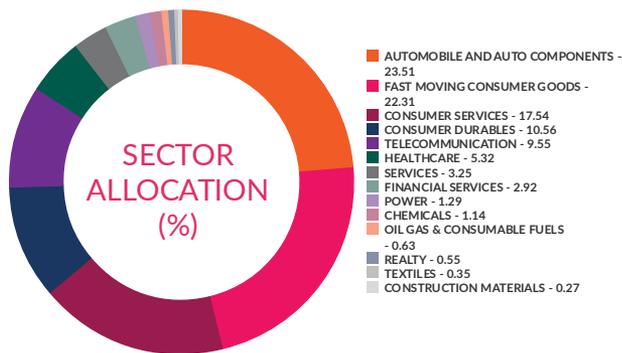
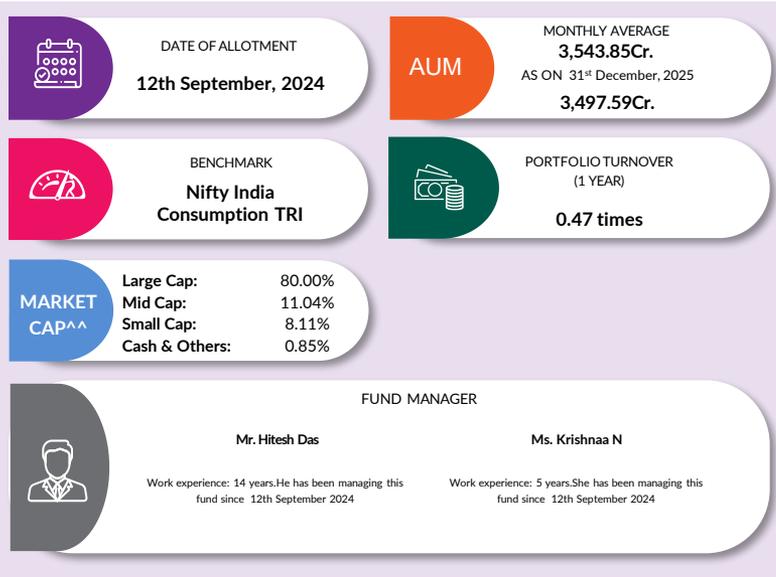
AXIS CONSUMPTION FUND

(An open-ended equity scheme following consumption theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies engaged in consumption and consumption related sector or allied sectors. There is no assurance that the investment objective of the Scheme will be achieved



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.17%
Bharti Airtel Limited	Telecom - Services	8.97%
Mahindra & Mahindra Limited	Automobiles	7.91%
Maruti Suzuki India Limited	Automobiles	6.32%
Eternal Limited	Retailing	6.17%
Hindustan Unilever Limited	Diversified FMCG	5.40%
Titan Company Limited	Consumer Durables	4.58%
ITC Limited	Diversified FMCG	4.50%
TVS Motor Company Limited	Automobiles	3.01%
Britannia Industries Limited	Food Products	2.53%
Tata Consumer Products Limited	Agricultural Food & other Products	2.50%
Eicher Motors Limited	Automobiles	2.39%
Asian Paints Limited	Consumer Durables	2.27%
Varun Beverages Limited	Beverages	2.24%
InterGlobe Aviation Limited	Transport Services	2.22%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.19%
The Indian Hotels Company Limited	Leisure Services	1.90%
Nestle India Limited	Food Products	1.67%
Bajaj Auto Limited	Automobiles	1.50%
Hero MotoCorp Limited	Automobiles	1.40%
Tata Power Company Limited	Power	1.24%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.14%
Berger Paints (I) Limited	Consumer Durables	1.13%
Vishal Mega Mart Limited	Retailing	1.12%
Avenue Supermarts Limited	Retailing	1.12%
Doms Industries Limited	Household Products	1.10%
Max Healthcare Institute Limited	Healthcare Services	1.06%
Swiggy Limited	Retailing	1.01%
Trent Limited	Retailing	0.97%
Hyundai Motor India Ltd	Automobiles	0.94%
Meecho Ltd	Retailing	0.94%
Godrej Consumer Products Limited	Personal Products	0.92%
HDFC Bank Limited	Banks	0.88%
Arvind Fashions Limited	Retailing	0.81%
ICICI Bank Limited	Banks	0.74%
PG Electroplast Limited	Consumer Durables	0.73%
Dabur India Limited	Personal Products	0.72%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.65%
Sapphire Foods India Limited	Leisure Services	0.63%
Reliance Industries Limited	Petroleum Products	0.63%
HDFC Life Insurance Company Limited	Insurance	0.62%
Blue Star Limited	Consumer Durables	0.60%
Bharti Hexacom Limited	Telecom - Services	0.58%
Marico Limited	Agricultural Food & other Products	0.54%
Delhivery Limited	Transport Services	0.52%
Fortis Healthcare Limited	Healthcare Services	0.51%
Wework India Management Limited	Commercial Services & Supplies	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		7.12%
Non-convertible Preference shares		0.04%
TVS Motor Company Limited		0.04%
Debt, Cash & other current assets		0.79%
Grand Total		100.00%

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Consumption Fund - Regular - Growth Option	0.00%	10,000	NA	NA	NA	NA	-2.78%	9,640	
Nifty India Consumption TRI (Benchmark)	9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	3.34%	10,436	
Axis Consumption Fund - Direct - Growth Option	1.45%	10,145	NA	NA	NA	NA	-1.39%	9,820	
Nifty India Consumption TRI (Benchmark)	9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913	12-Sep-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	3.34%	10,436	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hitesh Das is managing the scheme since 12th September 2024 and he manages 4 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 12th September 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 90 days from the date of allotment: For 10% of investments: NIL For remaining investments: 1% If redeemed / switched-out after 90 days from the date of allotment: NIL

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

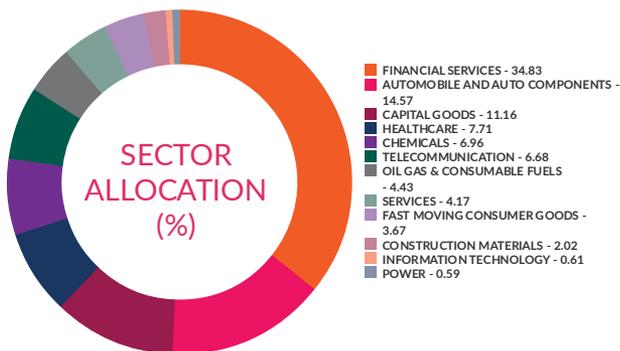
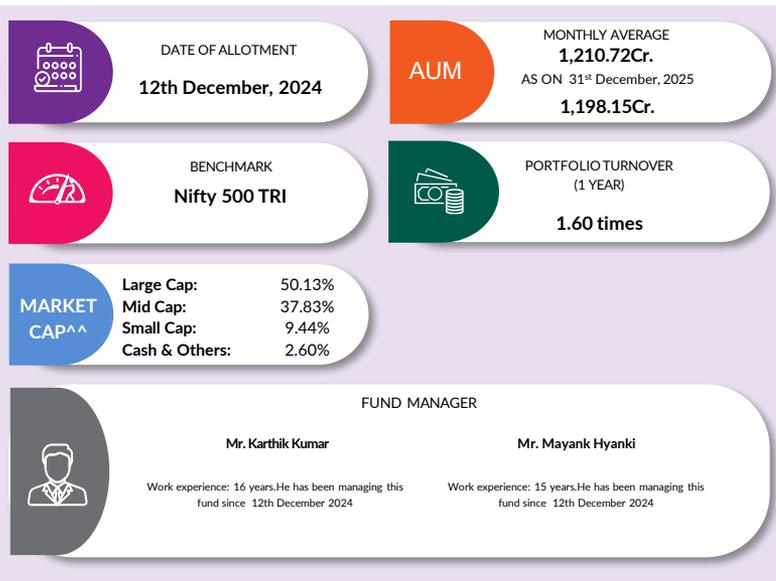
AXIS MOMENTUM FUND

(An open-ended equity scheme following the momentum theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: The Scheme aims to provide long-term capital growth from an actively managed diversified portfolio of equity & equity-related securities of companies that exhibit strong momentum. The selection of securities will be based on a quantitative model that will aim to maximize momentum exposure based on various parameters. There is no assurance that the investment objective of the scheme will be achieved



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		97.39%
HDFC Bank Limited	Banks	9.05%
Bharti Airtel Limited	Telecom - Services	6.68%
Bajaj Finance Limited	Finance	4.47%
Bharat Electronics Limited	Aerospace & Defense	4.17%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	4.09%
Eicher Motors Limited	Automobiles	3.99%
Maruti Suzuki India Limited	Automobiles	3.97%
Multi Commodity Exchange of India Limited	Capital Markets	3.76%
One 97 Communications Limited	Financial Technology (Fintech)	3.74%
InterGlobe Aviation Limited	Transport Services	3.67%
Mahindra & Mahindra Limited	Automobiles	3.55%
RBL Bank Limited	Banks	3.40%
Aditya Birla Capital Limited	Finance	3.34%
GE Vernova T&D India Limited	Electrical Equipment	3.28%
Fortis Healthcare Limited	Healthcare Services	3.07%
Syrma SGS Technology Limited	Industrial Manufacturing	2.97%
Solar Industries India Limited	Chemicals & Petrochemicals	2.89%
L&T Finance Limited	Finance	2.64%
Muthoot Finance Limited	Finance	2.47%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.45%
Radico Khaitan Limited	Beverages	2.33%
Bharat Petroleum Corporation Limited	Petroleum Products	2.24%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.19%
TVS Motor Company Limited	Automobiles	2.16%
JK Cement Limited	Cement & Cement Products	1.90%
UPL Limited	Fertilizers & Agrochemicals	1.62%
SBI Life Insurance Company Limited	Insurance	1.36%
Tata Consumer Products Limited	Agricultural Food & other Products	1.34%
Bosch Limited	Auto Components	0.90%
Keynes Technology India Limited	Industrial Manufacturing	0.74%
Coforge Limited	IT - Software	0.61%
Indian Bank	Banks	0.60%
Adani Energy Solutions Limited	Power	0.59%
Narayana Hrudayalaya Limited	Healthcare Services	0.55%
eClerx Services Limited	Commercial Services & Supplies	0.50%
Other Domestic Equity (Less than 0.50% of the corpus)		0.12%
Debt, Cash & other current assets		2.61%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

(as on 31st December, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Momentum Fund - Regular - Growth Option	-4.69%	9,531	NA	NA	NA	NA	-6.28%	9,340	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	3.50%	10,368	12-Dec-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	7.37%	10,776	
Axis Momentum Fund - Direct - Growth Option	-3.16%	9,684	NA	NA	NA	NA	-4.76%	9,500	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	3.50%	10,368	12-Dec-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	7.37%	10,776	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 12th December 2024 and he manages 25 schemes of Axis Mutual Fund & Mayank Hyanki is managing the scheme since 12th December 2024 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: NIL and For remaining investments: 1%. If redeemed / switched-out after 12 months from the date of allotment NIL.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS SERVICES OPPORTUNITIES FUND

(An open ended equity scheme following services theme)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation from an actively managed portfolio of equity and equity related securities of companies belonging to the services industry. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th July, 2025

MONTHLY AVERAGE
1,901.50Cr.
AS ON 31st December, 2025
1,859.16Cr.

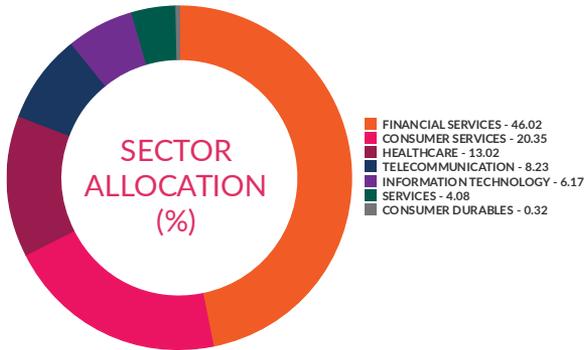
BENCHMARK
Nifty Services Sector TRI

MARKET CAP^^

Large Cap:	57.94%
Mid Cap:	26.24%
Small Cap:	14.01%
Cash & Others:	1.81%

FUND MANAGER

<p>Mr. Sachin Relekar</p> <p>Work experience: 24 years.He has been managing this fund since 24th July 2025</p>	<p>Ms. Krishnaa N</p> <p>Work experience: 5 years.She has been managing this fund since 24th July 2025</p>
---	---



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed / switched-out within 12 months from the date of allotment: For 10% of investments: NIL For remaining investments: 1%
If redeemed / switched-out after 12 months from the date of allotment: NIL

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		98.19%
HDFC Bank Limited	Banks	9.12%
ICICI Bank Limited	Banks	8.44%
Bharti Airtel Limited	Telecom - Services	8.23%
Eternal Limited	Retailing	6.47%
Bajaj Finance Limited	Finance	4.45%
PB Fintech Limited	Financial	3.94%
Fortis Healthcare Limited	Technology (Fintech) Healthcare Services	3.83%
Infosys Limited	IT - Software	3.81%
The Indian Hotels Company Limited	Leisure Services	3.38%
Apollo Hospitals Enterprise Limited	Healthcare Services	3.32%
InterGlobe Aviation Limited	Transport Services	3.22%
BSE Limited	Capital Markets	2.99%
Cholamandalam Investment and Finance Company Ltd	Finance	2.91%
L&T Finance Limited	Finance	2.79%
HDFC Asset Management Company Limited	Capital Markets	2.50%
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.47%
Go Digit General Insurance Limited	Insurance	2.32%
The Federal Bank Limited	Banks	2.16%
Info Edge (India) Limited	Retailing	2.03%
Swiggy Limited	Retailing	1.87%
ICICI Lombard General Insurance Company Limited	Insurance	1.77%
Inventurus Knowledge Solutions Limited	IT - Services	1.73%
Chalet Hotels Limited	Leisure Services	1.71%
Max Healthcare Institute Limited	Healthcare Services	1.49%
FSN E-Commerce Ventures Limited	Retailing	1.29%
TBO Tek Limited	Leisure Services	1.16%
One 97 Communications Limited	Financial	1.12%
Avenue Supermarts Limited	Technology (Fintech) Retailing	1.07%
Central Depository Services (India) Limited	Capital Markets	1.02%
Rainbow Childrens Medicare Limited	Healthcare Services	1.01%
Firstsource Solutions Limited	Commercial Services & Supplies	0.86%
Vishal Mega Mart Limited	Retailing	0.70%
Meesho Ltd	Retailing	0.67%
Capillary Technologies India Limited	IT - Software	0.63%
Global Health Limited	Healthcare Services	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		1.10%
Debt, Cash & other current assets		1.81%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
3rd July, 2017

MONTHLY AVERAGE AUM
1,155.94Cr.
AS ON 31st December, 2025
1,211.35Cr.

BENCHMARK
Nifty 50 TRI

TRACKING ERROR
0.18%
(As compared to Nifty 50 TRI)

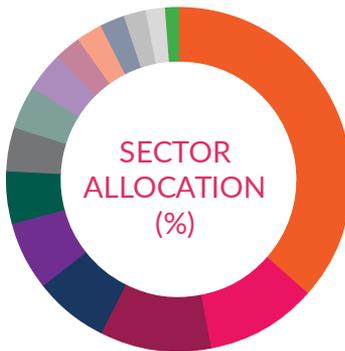
FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^^
Large Cap: 99.90%
Mid Cap: 0.00%
Small Cap: 0.03%
Cash & Others: 0.07%

CREATION UNIT
50,000 UNITS

EXCHANGE SYMBOL/SCRIP CODE
AXISNIFTY

iNAV
AXISNIINAV



- FINANCIAL SERVICES - 36.55
- OIL GAS & CONSUMABLE FUELS - 10.44
- INFORMATION TECHNOLOGY - 10.42
- AUTOMOBILE AND AUTO COMPONENTS - 6.98
- FAST MOVING CONSUMER GOODS - 6.44
- TELECOMMUNICATION - 4.92
- HEALTHCARE - 4.12
- CONSTRUCTION - 4.02
- METALS & MINING - 3.73
- CONSUMER SERVICES - 2.46
- CONSUMER DURABLES - 2.45
- POWER - 2.32
- CONSTRUCTION MATERIALS - 2.07
- SERVICES - 1.81
- CAPITAL GOODS - 1.20

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY 50 ETF	11.81%	11,181	14.22%	14,914	14.59%	19,766	13.87%	30,161	
Nifty 50 TRI (Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.85%	30,117	03-Jul-17
BSE Sensex TRI Index (Additional Benchmark)	10.38%	11,038	13.27%	14,541	13.64%	18,958	13.89%	30,218	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/- (as on 01/07/2020).

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months. -w.e.f from July 24th 2020

^^Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.91%
HDFC Bank Limited	Banks	12.72%
Reliance Industries Limited	Petroleum Products	8.90%
ICICI Bank Limited	Banks	8.04%
Bharti Airtel Limited	Telecom - Services	4.92%
Infosys Limited	IT - Software	4.75%
Larsen & Toubro Limited	Construction	4.02%
State Bank of India	Banks	3.42%
ITC Limited	Diversified FMCG	3.26%
Axis Bank Limited	Banks	3.05%
Mahindra & Mahindra Limited	Automobiles	2.78%
Tata Consultancy Services Limited	IT - Software	2.75%
Kotak Mahindra Bank Limited	Banks	2.72%
Bajaj Finance Limited	Finance	2.20%
Maruti Suzuki India Limited	Automobiles	1.84%
Hindustan Unilever Limited	Diversified FMCG	1.73%
Eternal Limited	Retailing	1.67%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
HCL Technologies Limited	IT - Software	1.44%
Titan Company Limited	Consumer Durables	1.40%
NTPC Limited	Power	1.31%
Tata Steel Limited	Ferrous Metals	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.20%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Shriram Finance Limited	Finance	1.17%
Hindalco Industries Limited	Non - Ferrous Metals	1.08%
Asian Paints Limited	Consumer Durables	1.05%
Power Grid Corporation of India Limited	Power	1.01%
Bajaj Finserv Limited	Finance	0.98%
InterGlobe Aviation Limited	Transport Services	0.96%
JSW Steel Limited	Ferrous Metals	0.91%
Grasim Industries Limited	Cement & Cement Products	0.90%
Bajaj Auto Limited	Automobiles	0.87%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.85%
Tech Mahindra Limited	IT - Software	0.85%
Eicher Motors Limited	Automobiles	0.85%
Jio Financial Services Limited	Finance	0.81%
Trent Limited	Retailing	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.78%
Nestle India Limited	Food Products	0.77%
SBI Life Insurance Company Limited	Insurance	0.76%
Coal India Limited	Consumable Fuels	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
HDFC Life Insurance Company Limited	Insurance	0.68%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Max Healthcare Institute Limited	Healthcare Services	0.65%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Tata Motors Passenger Vehicles Limited	Automobiles	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.59%
Other Domestic Equity (Less than 0.50% of the corpus)		0.51%
Debt, Cash & other current assets		0.09%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY BANK ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Bank TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 3rd November, 2020		MONTHLY AVERAGE 414.21Cr. AS ON 31 st December, 2025 416.99Cr.
	BENCHMARK Nifty Bank TRI		TRACKING ERROR 0.03% (As compared to Nifty Bank TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 16 years. He has been managing this fund since 3rd August 2023		MARKET CAP^{^^} Large Cap: 80.61% Mid Cap: 19.40% Small Cap: 0.00% Cash & Others: -0.01%
	AXISNIINAV		CREATION UNIT 10,000 UNITS
			EXCHANGE SYMBOL/SCRIP CODE AXISBNKETF

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.99%
HDFC Bank Limited	Banks	25.15%
ICICI Bank Limited	Banks	20.17%
State Bank of India	Banks	9.63%
Axis Bank Limited	Banks	9.29%
Kotak Mahindra Bank Limited	Banks	9.23%
The Federal Bank Limited	Banks	4.31%
IndusInd Bank Limited	Banks	3.69%
AU Small Finance Bank Limited	Banks	3.60%
IDFC First Bank Limited	Banks	3.59%
Bank of Baroda	Banks	3.49%
Canara Bank	Banks	3.34%
Punjab National Bank	Banks	2.85%
Yes Bank Limited	Banks	0.87%
Union Bank of India	Banks	0.80%
Debt, Cash & other current assets		0.01%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Bank ETF	17.85%	11,785	12.19%	14,131	14.44%	19,633	18.96%	24,503	
Nifty Bank TRI (Benchmark)	18.08%	11,808	12.41%	14,214	14.60%	19,773	18.55%	24,070	03-Nov-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	17.99%	23,487	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/- (approx).

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY IT TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 25th March, 2021		MONTHLY AVERAGE 200.34Cr. AS ON 31 st December, 2025 198.07Cr.
	BENCHMARK Nifty IT TRI		TRACKING ERROR 0.06% (As compared to Nifty IT TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 16 years. He has been managing this fund since 3rd August 2023		MARKET CAP^{^^} Large Cap: 83.57% Mid Cap: 16.37% Small Cap: 0.00% Cash & Others: 0.06%
	AXISNIINAV		CREATION UNIT- 15,000 UNITS
	EXCHANGE SYMBOL/SCRIP CODE AXISTECETF, 543347		

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.94%
Infosys Limited	IT - Software	28.97%
Tata Consultancy Services Limited	IT - Software	21.45%
HCL Technologies Limited	IT - Software	11.22%
Tech Mahindra Limited	IT - Software	9.53%
Wipro Limited	IT - Software	7.09%
Persistent Systems Limited	IT - Software	6.44%
LTI Mindtree Limited	IT - Software	5.31%
Coforge Limited	IT - Software	5.25%
Mphasis Limited	IT - Software	2.97%
Oracle Financial Services Software Limited	IT - Software	1.71%
Debt, Cash & other current assets		0.06%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT ETF	-10.65%	8,935	11.72%	13,952	NA	NA	10.38%	16,023	
Nifty IT TRI (Benchmark)	-10.44%	8,956	12.04%	14,074	NA	NA	11.16%	16,568	25-Mar-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.79%	19,313	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10-cup=₹1000.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY HEALTHCARE ETF

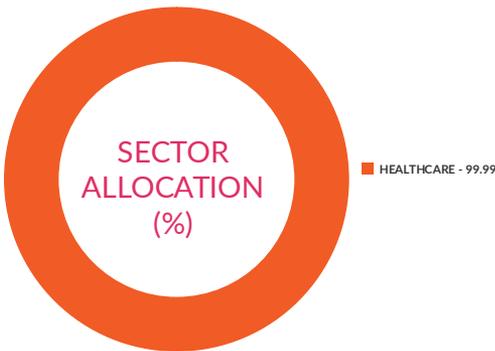
(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns before expenses that closely correspond to the total returns of the NIFTY Healthcare Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

	DATE OF ALLOTMENT 17th May, 2021		MONTHLY AVERAGE 20.26Cr. AS ON 31 st December, 2025 20.14Cr.
	BENCHMARK Nifty Healthcare TRI		TRACKING ERROR 0.03% (As compared to Nifty Healthcare TRI)
	FUND MANAGER Mr. Karthik Kumar Work experience: 16 years. He has been managing this fund since 3rd August 2023		MARKET CAP^{^^} Large Cap: 72.84% Mid Cap: 24.81% Small Cap: 2.34% Cash & Others: 0.01%
	AXISNIINAV		CREATION UNIT 50,000 UNITS
			EXCHANGE SYMBOL/SCRIP CODE AXISHCETF, 543348



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.98%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	18.55%
Cipla Limited	Pharmaceuticals & Biotechnology	8.66%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	8.27%
Max Healthcare Institute Limited	Healthcare Services	7.92%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	7.89%
Apollo Hospitals Enterprise Limited	Healthcare Services	7.38%
Lupin Limited	Pharmaceuticals & Biotechnology	5.21%
Fortis Healthcare Limited	Healthcare Services	4.69%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	4.39%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	4.10%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	3.37%
Alkem Laboratories Limited	Pharmaceuticals & Biotechnology	3.28%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	3.12%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	2.53%
Biocon Limited	Pharmaceuticals & Biotechnology	2.41%
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.33%
IPCA Laboratories Limited	Pharmaceuticals & Biotechnology	2.01%
Abbott India Limited	Pharmaceuticals & Biotechnology	1.54%
Syngene International Limited	Healthcare Services	1.26%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.08%
Debt, Cash & other current assets		0.02%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY Healthcare ETF	-1.84%	9,816	22.62%	18,456	NA	NA	13.21%	17,754	
Nifty Healthcare TRI (Benchmark)	-1.50%	9,850	23.06%	18,656	NA	NA	13.86%	18,233	17-May-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.26%	18,530	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/-sup=₹/sup.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY INDIA CONSUMPTION ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the NIFTY India Consumption Index subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
17th September, 2021

MONTHLY AVERAGE
AUM
14.29Cr.
AS ON 31st December, 2025
14.56Cr.

BENCHMARK
Nifty India Consumption TRI

TRACKING ERROR
0.03%
(As compared to Nifty India Consumption TRI)

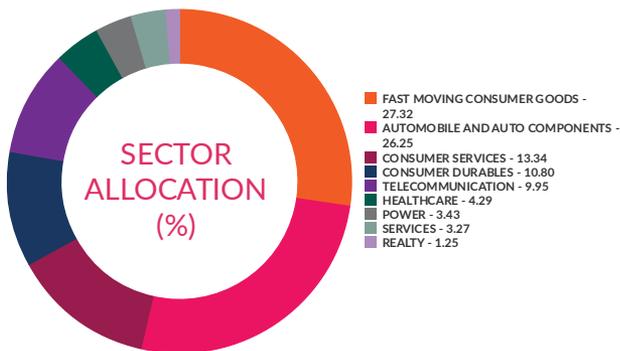
FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 96.21%
Mid Cap: 3.56%
Small Cap: 0.10%
Cash & Others: 0.13%

CREATION UNIT
50,000 UNITS

iNAV
AXISNIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXISCETF, 543357



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.91%
Bharti Airtel Limited	Telecom - Services	9.95%
ITC Limited	Diversified FMCG	9.92%
Mahindra & Mahindra Limited	Automobiles	9.47%
Maruti Suzuki India Limited	Automobiles	6.27%
Hindustan Unilever Limited	Diversified FMCG	5.88%
Eternal Limited	Retailing	5.71%
Titan Company Limited	Consumer Durables	4.78%
Asian Paints Limited	Consumer Durables	3.58%
InterGlobe Aviation Limited	Transport Services	3.27%
Bajaj Auto Limited	Automobiles	2.96%
Eicher Motors Limited	Automobiles	2.88%
Trent Limited	Retailing	2.72%
Nestle India Limited	Food Products	2.64%
TVS Motor Company Limited	Automobiles	2.50%
Max Healthcare Institute Limited	Healthcare Services	2.22%
Tata Consumer Products Limited	Agricultural Food & other Products	2.22%
Hero MotoCorp Limited	Automobiles	2.14%
Apollo Hospitals Enterprise Limited	Healthcare Services	2.07%
Britannia Industries Limited	Food Products	2.03%
Varun Beverages Limited	Beverages	1.92%
The Indian Hotels Company Limited	Leisure Services	1.86%
Tata Power Company Limited	Power	1.82%
Adani Power Limited	Power	1.61%
Avenue Supermarts Limited	Retailing	1.58%
Info Edge (India) Limited	Retailing	1.47%
Dixon Technologies (India) Limited	Consumer Durables	1.42%
Godrej Consumer Products Limited	Personal Products	1.40%
DLF Limited	Realty	1.25%
United Spirits Limited	Beverages	1.21%
Havells India Limited	Consumer Durables	1.02%
Other Domestic Equity (Less than 0.50% of the corpus)		0.10%
Non-convertible Preference shares		0.03%
TVS Motor Company Limited		0.03%
Debt, Cash & other current assets		0.06%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY India Consumption ETF	8.80%	10,880	18.20%	16,527	NA	NA	13.86%	17,452	
Nifty India Consumption TRI (Benchmark)	9.22%	10,922	18.69%	16,738	NA	NA	14.21%	17,681	17-Sep-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	10.95%	15,616	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10-sup/-/sup-.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS BSE SENSEX ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th March, 2023

MONTHLY AVERAGE
138.67Cr.
AS ON 31st December, 2025

BENCHMARK
BSE Sensex TRI

TRACKING ERROR
0.03%
(As compared to BSE Sensex TRI)

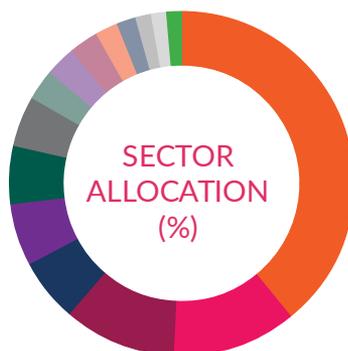
FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 99.88%
Mid Cap: 0.00%
Small Cap: 0.03%
Cash & Others: 0.09%

CREATION UNIT
40,000 UNITS

iNAV
AXISNIINAV

EXCHANGE SYMBOL/SCRIP CODE
AXSENSEX



- FINANCIAL SERVICES - 39.07
- INFORMATION TECHNOLOGY - 11.66
- OIL GAS & CONSUMABLE FUELS - 10.53
- FAST MOVING CONSUMER GOODS - 5.94
- TELECOMMUNICATION - 5.83
- AUTOMOBILE AND AUTO COMPONENTS - 5.46
- CONSTRUCTION - 4.74
- CONSUMER DURABLES - 2.88
- CONSUMER SERVICES - 2.86
- POWER - 2.74
- SERVICES - 2.13
- HEALTHCARE - 1.80
- METALS & MINING - 1.47
- CAPITAL GOODS - 1.42
- CONSTRUCTION MATERIALS - 1.38

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.90%
HDFC Bank Limited	Banks	14.98%
Reliance Industries Limited	Petroleum Products	10.53%
ICICI Bank Limited	Banks	9.52%
Bharti Airtel Limited	Telecom - Services	5.83%
Infosys Limited	IT - Software	5.73%
Larsen & Toubro Limited	Construction	4.74%
State Bank of India	Banks	4.05%
ITC Limited	Diversified FMCG	3.86%
Axis Bank Limited	Banks	3.59%
Mahindra & Mahindra Limited	Automobiles	3.27%
Tata Consultancy Services Limited	IT - Software	3.22%
Kotak Mahindra Bank Limited	Banks	3.21%
Bajaj Finance Limited	Finance	2.56%
Maruti Suzuki India Limited	Automobiles	2.19%
Hindustan Unilever Limited	Diversified FMCG	2.05%
Eternal Limited	Retailing	1.92%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
HCL Technologies Limited	IT - Software	1.70%
Titan Company Limited	Consumer Durables	1.64%
NTPC Limited	Power	1.55%
Tata Steel Limited	Ferrous Metals	1.47%
Bharat Electronics Limited	Aerospace & Defense	1.42%
UltraTech Cement Limited	Cement & Cement Products	1.38%
Asian Paints Limited	Consumer Durables	1.24%
Power Grid Corporation of India Limited	Power	1.19%
Bajaj Finserv Limited	Finance	1.16%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.07%
InterGlobe Aviation Limited	Transport Services	1.06%
Tech Mahindra Limited	IT - Software	1.01%
Trent Limited	Retailing	0.94%
Other Domestic Equity (Less than 0.50% of the corpus)		0.03%
Debt, Cash & other current assets		0.10%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
AXIS BSE SENSEX ETF	10.32%	11,032	NA	NA	NA	NA	16.46%	15,262	
BSE Sensex TRI (Benchmark)	10.38%	11,038	NA	NA	NA	NA	16.70%	15,353	24-Mar-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	18.32%	15,949	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/cap=₹/cap.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

*The scheme name and benchmark name has been changed w.e.f 1st June 2024

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st - 100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY500 VALUE 50 ETF

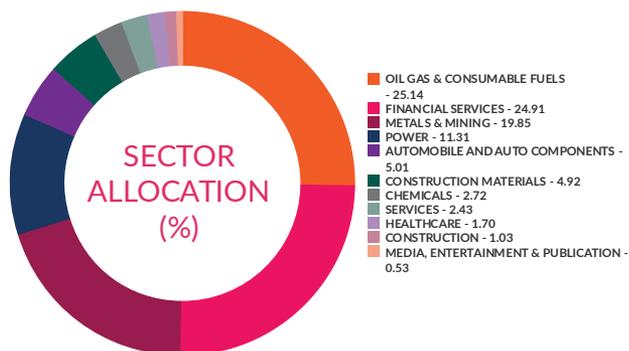
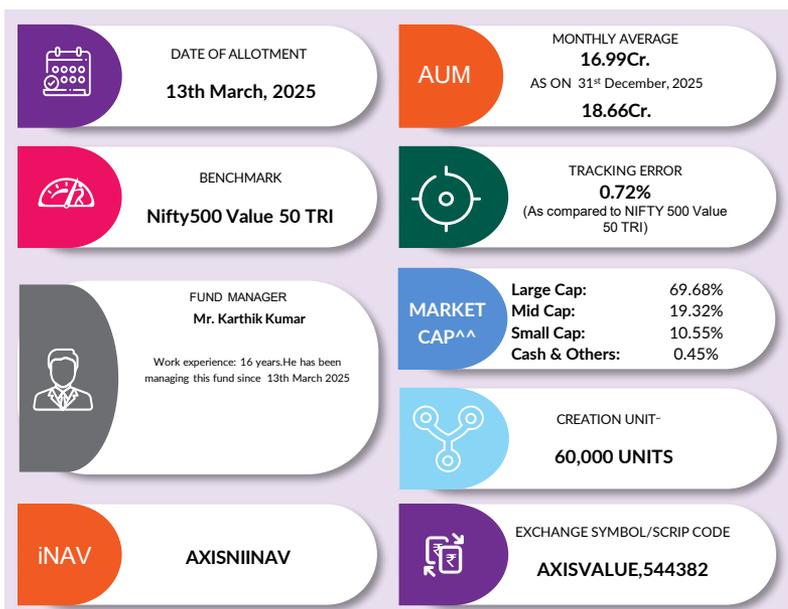
(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to Nifty500 Value 50 TRI, subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO		
Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.56%
Tata Steel Limited	Ferrous Metals	5.22%
Oil & Natural Gas Corporation Limited	Oil	5.03%
Tata Motors Passenger Vehicles Limited	Automobiles	5.01%
NTPC Limited	Power	4.99%
State Bank of India	Banks	4.98%
Hindalco Industries Limited	Non - Ferrous Metals	4.98%
Vedanta Limited	Diversified Metals	4.93%
Grasim Industries Limited	Cement & Cement Products	4.92%
Power Grid Corporation of India Limited	Power	4.89%
Coal India Limited	Consumable Fuels	4.84%
Bharat Petroleum Corporation Limited	Petroleum Products	4.30%
Indian Oil Corporation Limited	Petroleum Products	3.93%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.07%
Power Finance Corporation Limited	Finance	2.76%
Bank of Baroda	Banks	2.14%
GAIL (India) Limited	Gas	2.03%
REC Limited	Finance	1.96%
Canara Bank	Banks	1.88%
IndusInd Bank Limited	Banks	1.76%
UPL Limited	Fertilizers & Agrochemicals	1.75%
Aster DM Healthcare Limited	Healthcare Services	1.70%
NMDC Limited	Minerals & Mining	1.66%
Redington Limited	Commercial Services & Supplies	1.64%
National Aluminium Company Limited	Non - Ferrous Metals	1.59%
Punjab National Bank	Banks	1.54%
Steel Authority of India Limited	Ferrous Metals	1.47%
The Federal Bank Limited	Banks	1.36%
Union Bank of India	Banks	1.23%
Oil India Limited	Oil	0.90%
Petronet LNG Limited	Gas	0.87%
The Great Eastern Shipping Company Limited	Transport Services	0.79%
Indian Bank	Banks	0.79%
Karur Vysya Bank Limited	Banks	0.70%
Bank of India	Banks	0.69%
LIC Housing Finance Limited	Finance	0.62%
CESC Limited	Power	0.59%
Reliance Power Limited	Power	0.58%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.57%
IRB Infrastructure Developers Limited	Construction	0.57%
Zee Entertainment Enterprises Limited	Entertainment	0.53%
Cholamandalam Financial Holdings Limited	Finance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.27%
Debt, Cash & other current assets		0.44%
Grand Total		100.00%

PERFORMANCE (as on 31st December, 2025)					
Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty500 Value 50 ETF	17.51%	10,847	32.23%	12,514	
Nifty500 Value 50 TRI (Benchmark)	17.90%	10,866	31.46%	12,456	13-Mar-25
Nifty 50 TRI (Additional Benchmark)	5.79%	10,288	22.21%	11,747	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 13th March 2025 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10/cap=₹/cap.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 100 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 100 TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
18th October, 2019

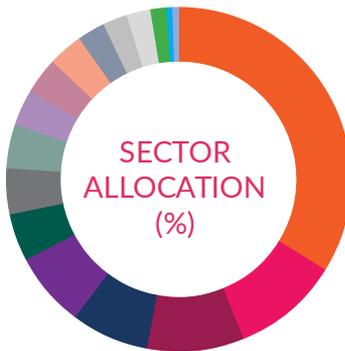
AUM
MONTHLY AVERAGE
2,010.50Cr.
AS ON 31st December, 2025
2,019.44Cr.

BENCHMARK
NIFTY 100 TRI

TRACKING ERROR
0.05%
(As compared to Nifty 100 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 98.94%
Mid Cap: 1.10%
Small Cap: 0.03%
Cash & Others: -0.07%



- FINANCIAL SERVICES - 33.89
- OIL GAS & CONSUMABLE FUELS - 10.05
- INFORMATION TECHNOLOGY - 9.12
- AUTOMOBILE AND AUTO COMPONENTS - 7.27
- FAST MOVING CONSUMER GOODS - 7.03
- HEALTHCARE - 4.48
- METALS & MINING - 4.31
- TELECOMMUNICATION - 4.13
- POWER - 3.44
- CONSTRUCTION - 3.37
- CONSUMER SERVICES - 3.29
- CAPITAL GOODS - 2.58
- CONSUMER DURABLES - 2.31
- CONSTRUCTION MATERIALS - 2.24
- SERVICES - 1.52
- CHEMICALS - 0.53
- REALTY - 0.52

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 100 Index Fund - Regular Plan - Growth Option	9.25%	10,925	13.59%	14,666	13.71%	19,016	14.09%	22,667	
NIFTY 100 TRI (Benchmark)	10.24%	11,024	14.69%	15,096	14.90%	20,031	15.29%	24,185	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.19%	24,056	
Axis Nifty 100 Index Fund - Direct Plan - Growth Option	10.02%	11,002	14.39%	14,980	14.59%	19,763	14.97%	23,775	
NIFTY 100 TRI (Benchmark)	10.24%	11,024	14.69%	15,096	14.90%	20,031	15.29%	24,185	18-Oct-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	15.19%	24,056	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.05%
HDFC Bank Limited	Banks	10.66%
Reliance Industries Limited	Petroleum Products	7.46%
ICICI Bank Limited	Banks	6.75%
Bharti Airtel Limited	Telecom - Services	4.13%
Infosys Limited	IT - Software	3.98%
Larsen & Toubro Limited	Construction	3.37%
State Bank of India	Banks	2.87%
ITC Limited	Diversified FMCG	2.74%
Axis Bank Limited	Banks	2.56%
Mahindra & Mahindra Limited	Automobiles	2.32%
Tata Consultancy Services Limited	IT - Software	2.31%
Kotak Mahindra Bank Limited	Banks	2.28%
Bajaj Finance Limited	Finance	1.84%
Maruti Suzuki India Limited	Automobiles	1.54%
Hindustan Unilever Limited	Diversified FMCG	1.45%
Eternal Limited	Retailing	1.41%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.28%
HCL Technologies Limited	IT - Software	1.20%
Titan Company Limited	Consumer Durables	1.18%
NTPC Limited	Power	1.10%
Tata Steel Limited	Ferrous Metals	1.05%
Bharat Electronics Limited	Aerospace & Defense	1.01%
UltraTech Cement Limited	Cement & Cement Products	0.99%
Shriram Finance Limited	Finance	0.98%
Hindalco Industries Limited	Non - Ferrous Metals	0.90%
Asian Paints Limited	Consumer Durables	0.88%
Power Grid Corporation of India Limited	Power	0.84%
Bajaj Finserv Limited	Finance	0.82%
InterGlobe Aviation Limited	Transport Services	0.80%
JSW Steel Limited	Ferrous Metals	0.77%
Grasim Industries Limited	Cement & Cement Products	0.76%
Bajaj Auto Limited	Automobiles	0.73%
Vedanta Limited	Diversified Metals	0.72%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.72%
Tech Mahindra Limited	IT - Software	0.71%
Eicher Motors Limited	Automobiles	0.70%
Jio Financial Services Limited	Finance	0.68%
Trent Limited	Retailing	0.67%
Oil & Natural Gas Corporation Limited	Oil	0.66%
Nestle India Limited	Food Products	0.65%
SBI Life Insurance Company Limited	Insurance	0.64%
Coal India Limited	Consumable Fuels	0.64%
TVS Motor Company Limited	Automobiles	0.61%
Cipla Limited	Pharmaceuticals & Biotechnology	0.60%
Hindustan Aeronautics Limited	Aerospace & Defense	0.59%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.57%
HDFC Life Insurance Company Limited	Insurance	0.57%
Max Healthcare Institute Limited	Healthcare Services	0.55%
Tata Consumer Products Limited	Agricultural Food & other Products	0.55%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.54%
Tata Motors Passenger Vehicles Limited	Automobiles	0.54%
Wipro Limited	IT - Software	0.53%
Bharat Petroleum Corporation Limited	Petroleum Products	0.52%
Cholamandalam Investment and Finance Company Ltd	Finance	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		13.65%
Non-convertible Preference shares		0.01%
TVS Motor Company Limited		0.01%
Debt, Cash & other current assets		-0.05%
Grand Total		100.00%

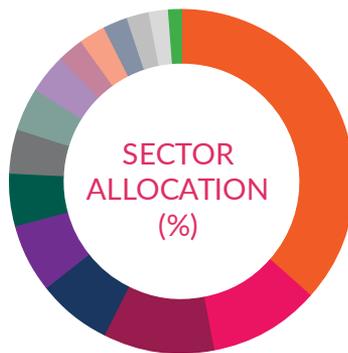
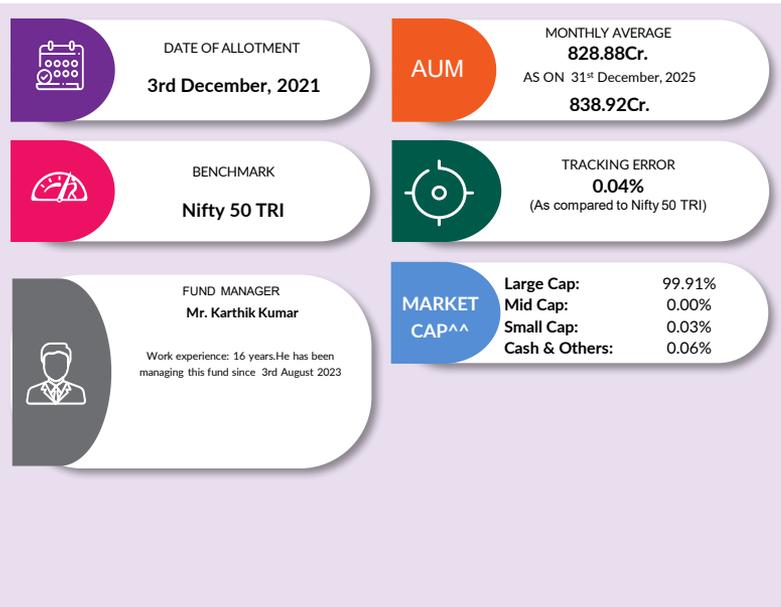
Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY 50 Index)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES	36.55
OIL GAS & CONSUMABLE FUELS	10.44
INFORMATION TECHNOLOGY	10.40
AUTOMOBILE AND AUTO COMPONENTS	6.97
FAST MOVING CONSUMER GOODS	6.44
TELECOMMUNICATION	4.92
HEALTHCARE	4.14
CONSTRUCTION	4.02
METALS & MINING	3.73
CONSUMER SERVICES	2.47
CONSUMER DURABLES	2.45
POWER	2.32
CONSTRUCTION MATERIALS	2.08
SERVICES	1.81
CAPITAL GOODS	1.20

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 99.92%		
HDFC Bank Limited	Banks	12.72%
Reliance Industries Limited	Petroleum Products	8.90%
ICICI Bank Limited	Banks	8.05%
Bharti Airtel Limited	Telecom - Services	4.92%
Infosys Limited	IT - Software	4.75%
Larsen & Toubro Limited	Construction	4.02%
State Bank of India	Banks	3.42%
ITC Limited	Diversified FMCG	3.26%
Axis Bank Limited	Banks	3.05%
Mahindra & Mahindra Limited	Automobiles	2.78%
Tata Consultancy Services Limited	IT - Software	2.74%
Kotak Mahindra Bank Limited	Banks	2.72%
Bajaj Finance Limited	Finance	2.20%
Maruti Suzuki India Limited	Automobiles	1.84%
Hindustan Unilever Limited	Diversified FMCG	1.73%
Eternal Limited	Retailing	1.68%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.52%
HCL Technologies Limited	IT - Software	1.44%
Titan Company Limited	Consumer Durables	1.40%
NTPC Limited	Power	1.31%
Tata Steel Limited	Ferrous Metals	1.25%
Bharat Electronics Limited	Aerospace & Defense	1.20%
Shriram Finance Limited	Finance	1.17%
UltraTech Cement Limited	Cement & Cement Products	1.17%
Hindalco Industries Limited	Non - Ferrous Metals	1.08%
Asian Paints Limited	Consumer Durables	1.05%
Power Grid Corporation of India Limited	Power	1.01%
Bajaj Finserv Limited	Finance	0.98%
InterGlobe Aviation Limited	Transport Services	0.96%
JSW Steel Limited	Ferrous Metals	0.91%
Grasim Industries Limited	Cement & Cement Products	0.91%
Bajaj Auto Limited	Automobiles	0.87%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.85%
Tech Mahindra Limited	IT - Software	0.84%
Eicher Motors Limited	Automobiles	0.84%
Jio Financial Services Limited	Finance	0.81%
Trent Limited	Retailing	0.79%
Oil & Natural Gas Corporation Limited	Oil	0.78%
Nestle India Limited	Food Products	0.77%
SBI Life Insurance Company Limited	Insurance	0.76%
Coal India Limited	Consumable Fuels	0.76%
Cipla Limited	Pharmaceuticals & Biotechnology	0.71%
HDFC Life Insurance Company Limited	Insurance	0.67%
Tata Consumer Products Limited	Agricultural Food & other Products	0.65%
Max Healthcare Institute Limited	Healthcare Services	0.65%
Dr. Reddy's Laboratories Limited	Pharmaceuticals & Biotechnology	0.65%
Tata Motors Passenger Vehicles Limited	Automobiles	0.64%
Wipro Limited	IT - Software	0.63%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.61%
Other Domestic Equity (Less than 0.50% of the corpus)		0.52%
Debt, Cash & other current assets		0.08%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 50 Index Fund - Regular Plan - Growth Option	11.35%	11,135	13.75%	14,730	NA	NA	11.49%	15,583	
Nifty 50 TRI (Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.11%	15,941	03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	10.38%	11,038	13.27%	14,541	NA	NA	11.41%	15,537	
Axis Nifty 50 Index Fund - Direct Plan - Growth Option	11.70%	11,170	14.08%	14,857	NA	NA	11.81%	15,767	
Nifty 50 TRI (Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.11%	15,941	03-Dec-21
BSE Sensex TRI Index (Additional Benchmark)	10.38%	11,038	13.27%	14,541	NA	NA	11.41%	15,537	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS BSE SENSEX INDEX FUND

(An Open Ended Index Fund tracking the BSE Sensex TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the BSE Sensex TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
27th February, 2024

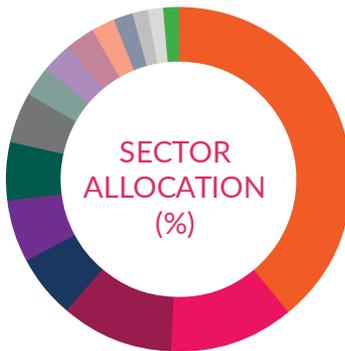
AUM
MONTHLY AVERAGE
45.69Cr.
AS ON 31st December, 2025
46.30Cr.

BENCHMARK
BSE Sensex TRI

TRACKING ERROR
0.06%
(As compared to BSE Sensex TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 27th February 2024

MARKET CAP^{^^}
Large Cap: 99.89%
Mid Cap: 0.00%
Small Cap: 0.03%
Cash & Others: 0.08%



- FINANCIAL SERVICES - 39.05
- INFORMATION TECHNOLOGY - 11.66
- OIL GAS & CONSUMABLE FUELS - 10.53
- FAST MOVING CONSUMER GOODS - 5.93
- TELECOMMUNICATION - 5.83
- AUTOMOBILE AND AUTO COMPONENTS - 5.47
- CONSTRUCTION - 4.73
- CONSUMER DURABLES - 2.88
- CONSUMER SERVICES - 2.85
- POWER - 2.74
- SERVICES - 2.19
- HEALTHCARE - 1.80
- METALS & MINING - 1.47
- CAPITAL GOODS - 1.42
- CONSTRUCTION MATERIALS - 1.37

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.90%
HDFC Bank Limited	Banks	14.97%
Reliance Industries Limited	Petroleum Products	10.53%
ICICI Bank Limited	Banks	9.52%
Bharti Airtel Limited	Telecom - Services	5.83%
Infosys Limited	IT - Software	5.73%
Larsen & Toubro Limited	Construction	4.73%
State Bank of India	Banks	4.04%
ITC Limited	Diversified FMCG	3.85%
Axis Bank Limited	Banks	3.59%
Mahindra & Mahindra Limited	Automobiles	3.29%
Tata Consultancy Services Limited	IT - Software	3.22%
Kotak Mahindra Bank Limited	Banks	3.21%
Bajaj Finance Limited	Finance	2.56%
Maruti Suzuki India Limited	Automobiles	2.18%
Hindustan Unilever Limited	Diversified FMCG	2.05%
Eternal Limited	Retailing	1.91%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	1.80%
HCL Technologies Limited	IT - Software	1.70%
Titan Company Limited	Consumer Durables	1.64%
NTPC Limited	Power	1.55%
Tata Steel Limited	Ferrous Metals	1.47%
Bharat Electronics Limited	Aerospace & Defense	1.42%
UltraTech Cement Limited	Cement & Cement Products	1.37%
Asian Paints Limited	Consumer Durables	1.24%
Power Grid Corporation of India Limited	Power	1.19%
Bajaj Finserv Limited	Finance	1.16%
InterGlobe Aviation Limited	Transport Services	1.12%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	1.07%
Tech Mahindra Limited	IT - Software	1.01%
Trent Limited	Retailing	0.94%
Other Domestic Equity (Less than 0.50% of the corpus)		0.03%
Debt, Cash & other current assets		0.10%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

(as on 31st December, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis BSE Sensex Index Fund - Regular Plan - Growth Option	9.63%	10,963	NA	NA	NA	NA	9.25%	11,771	
BSE Sensex TRI (Benchmark)	10.38%	11,038	NA	NA	NA	NA	10.02%	11,926	27-Feb-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	10.58%	12,037	
Axis BSE Sensex Index Fund - Direct Plan - Growth Option	10.27%	11,027	NA	NA	NA	NA	9.87%	11,895	
BSE Sensex TRI (Benchmark)	10.38%	11,038	NA	NA	NA	NA	10.02%	11,926	27-Feb-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	10.58%	12,037	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 27th February 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out within 7 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 7 days from the date of investment/allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY NEXT 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY NEXT 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th January, 2022

MONTHLY AVERAGE AUM
407.44Cr.
AS ON 31st December, 2025
414.11Cr.

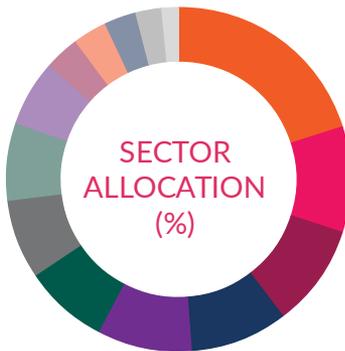
BENCHMARK
Nifty Next 50 Index TRI

TRACKING ERROR
0.11%
(As compared to Nifty Next 50 TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 93.46%
Mid Cap: 6.78%
Small Cap: 0.00%
Cash & Others: -0.24%



FINANCIAL SERVICES - 20.13
FAST MOVING CONSUMER GOODS - 9.97
CAPITAL GOODS - 9.67
POWER - 9.20
AUTOMOBILE AND AUTO COMPONENTS - 8.89
OIL GAS & CONSUMABLE FUELS - 7.93
CONSUMER SERVICES - 7.47
METALS & MINING - 7.29
HEALTHCARE - 6.25
CHEMICALS - 3.28
REALTY - 3.20
CONSTRUCTION MATERIALS - 3.01
INFORMATION TECHNOLOGY - 2.44
CONSUMER DURABLES - 1.55

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Next 50 Index Fund - Regular Plan - Growth Option	1.81%	10,181	17.57%	16,264	NA	NA	13.94%	16,692	
Nifty Next 50 Index TRI (Benchmark)	2.90%	10,290	18.86%	16,807	NA	NA	15.54%	17,629	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.75%	16,020	
Axis Nifty Next 50 Index Fund - Direct Plan - Growth Option	2.66%	10,266	18.37%	16,601	NA	NA	14.70%	17,133	
Nifty Next 50 Index TRI (Benchmark)	2.90%	10,290	18.86%	16,807	NA	NA	15.54%	17,629	28-Jan-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	12.75%	16,020	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY 100.23%		
Vedanta Limited	Diversified Metals	4.44%
TVS Motor Company Limited	Automobiles	3.78%
Hindustan Aeronautics Limited	Aerospace & Defense	3.61%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	3.52%
Bharat Petroleum Corporation Limited	Petroleum Products	3.22%
Cholamandalam Investment and Finance Company Ltd	Finance	3.12%
Britannia Industries Limited	Food Products	3.08%
Varun Beverages Limited	Beverages	2.91%
The Indian Hotels Company Limited	Leisure Services	2.81%
Tata Power Company Limited	Power	2.76%
Indian Oil Corporation Limited	Petroleum Products	2.70%
Adani Power Limited	Power	2.44%
LTIMindtree Limited	IT - Software	2.44%
Avenue Supermarts Limited	Retailing	2.41%
Bank of Baroda	Banks	2.38%
Samvardhana Motherhood International Limited	Auto Components	2.31%
Canara Bank	Banks	2.26%
Info Edge (India) Limited	Retailing	2.25%
Power Finance Corporation Limited	Finance	2.24%
Godrej Consumer Products Limited	Personal Products	2.13%
Bajaj Holdings & Investment Limited	Finance	2.13%
ICICI Lombard General Insurance Company Limited	Insurance	2.06%
GAIL (India) Limited	Gas	2.01%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.99%
REC Limited	Finance	1.93%
CG Power and Industrial Solutions Limited	Electrical Equipment	1.93%
DLF Limited	Realty	1.91%
United Spirits Limited	Beverages	1.85%
Punjab National Bank	Banks	1.85%
Torrent Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.74%
Jindal Steel Limited	Ferrous Metals	1.70%
Havells India Limited	Consumer Durables	1.55%
Shree Cement Limited	Cement & Cement Products	1.54%
Adani Energy Solutions Limited	Power	1.54%
Ambuja Cements Limited	Cement & Cement Products	1.47%
Hyundai Motor India Ltd	Automobiles	1.41%
Adani Green Energy Limited	Power	1.35%
Bosch Limited	Auto Components	1.35%
Solar Industries India Limited	Chemicals & Petrochemicals	1.29%
Lodha Developers Limited	Realty	1.29%
ABB India Limited	Electrical Equipment	1.17%
Siemens Limited	Electrical Equipment	1.17%
Hindustan Zinc Limited	Non - Ferrous Metals	1.15%
JSW Energy Limited	Power	1.11%
Zyqus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.99%
Siemens Energy India Limited	Electrical Equipment	0.98%
Indian Railway Finance Corporation Limited	Finance	0.96%
Life Insurance Corporation Of India	Insurance	0.82%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	0.81%
Other Domestic Equity (Less than 0.50% of the corpus)		0.38%
Non-convertible Preference shares		0.04%
TVS Motor Company Limited		0.04%
Debt, Cash & other current assets		-0.27%
Grand Total		100.00%

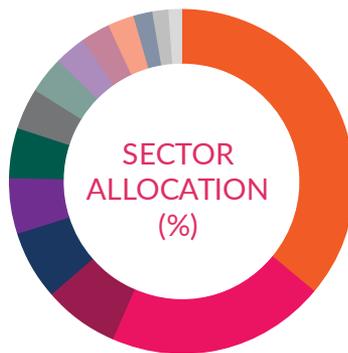
Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY SMALLCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY SMALLCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



FINANCIAL SERVICES - 36.04
HEALTHCARE - 20.51
CHEMICALS - 7.07
SERVICES - 6.48
CONSUMER DURABLES - 5.22
CAPITAL GOODS - 4.70
INFORMATION TECHNOLOGY - 3.87
FAST MOVING CONSUMER GOODS - 3.45
CONSTRUCTION - 2.96
POWER - 2.75
OIL GAS & CONSUMABLE FUELS - 2.46
CONSTRUCTION MATERIALS - 1.79
AUTOMOBILE AND AUTO COMPONENTS - 1.49
FOREST MATERIALS - 1.17

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Smallcap 50 Index Fund - Regular Plan - Growth Option	-4.51%	9,549	24.33%	19,240	NA	NA	16.30%	17,784	
Nifty Smallcap 50 Index TRI (Benchmark)	-3.11%	9,689	26.48%	20,258	NA	NA	18.29%	18,975	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.00%	16,480	
Axis Nifty Smallcap 50 Index Fund - Direct Plan - Growth Option	-3.78%	9,622	25.23%	19,665	NA	NA	17.15%	18,289	
Nifty Smallcap 50 Index TRI (Benchmark)	-3.11%	9,689	26.48%	20,258	NA	NA	18.29%	18,975	10-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.00%	16,480	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.97%
Multi Commodity Exchange of India Limited	Capital Markets	7.61%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	5.76%
Radico Khaitan Limited	Beverages	3.45%
Central Depository Services (India) Limited	Capital Markets	3.44%
Karur Vysya Bank Limited	Banks	3.34%
Navin Fluorine International Limited	Chemicals & Petrochemicals	2.91%
Delhivery Limited	Transport Services	2.89%
Cholamandalam Financial Holdings Limited	Finance	2.41%
PNB Housing Finance Limited	Finance	2.39%
Computer Age Management Services Limited	Capital Markets	2.38%
Manappuram Finance Limited	Finance	2.27%
Crompton Greaves Consumer Electricals Limited	Consumer Durables	2.17%
Redington Limited	Commercial Services & Supplies	2.17%
Angel One Limited	Capital Markets	2.02%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.98%
KFin Technologies Limited	Capital Markets	1.93%
IIFL Finance Limited	Finance	1.90%
Aster DM Healthcare Limited	Healthcare Services	1.87%
Poonawalla Fincorp Limited	Finance	1.86%
Gland Pharma Limited	Pharmaceuticals & Biotechnology	1.83%
Amber Enterprises India Limited	Consumer Durables	1.82%
The Ramco Cements Limited	Cement & Cement Products	1.79%
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	1.74%
Narayana Hrudayalaya Limited	Healthcare Services	1.72%
Bandhan Bank Limited	Banks	1.70%
NBCC (India) Limited	Construction	1.68%
Kaynes Technology India Limited	Industrial Manufacturing	1.68%
Tata Chemicals Limited	Chemicals & Petrochemicals	1.61%
Wockhardt Limited	Pharmaceuticals & Biotechnology	1.60%
Inox Wind Limited	Electrical Equipment	1.59%
Himadri Speciality Chemical Limited	Chemicals & Petrochemicals	1.53%
Affle 3i Limited	IT - Services	1.52%
Dr. Lal Path Labs Limited	Healthcare Services	1.51%
Amara Raja Energy & Mobility Ltd	Auto Components	1.49%
Welspun Corp Limited	Industrial Products	1.43%
Indian Energy Exchange Limited	Capital Markets	1.43%
Firstsource Solutions Limited	Commercial Services & Supplies	1.42%
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.42%
CESC Limited	Power	1.42%
Five Star Business Finance Limited	Finance	1.36%
Reliance Power Limited	Power	1.33%
KEC International Limited	Construction	1.28%
Cyient Limited	IT - Services	1.27%
Castrol India Limited	Petroleum Products	1.25%
PG Electroplast Limited	Consumer Durables	1.23%
Aegis Logistics Limited	Gas	1.21%
Aditya Birla Real Estate Limited	Paper, Forest & Jute Products	1.17%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.08%
Zensar Technologies Limited	IT - Software	1.08%
Aarti Industries Limited	Chemicals & Petrochemicals	1.02%
Debt, Cash & other current assets		0.03%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY MIDCAP 50 INDEX FUND

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely corresponds to the total returns of the NIFTY MIDCAP 50 subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th March, 2022

MONTHLY AVERAGE AUM
574.54Cr.
AS ON 31st December, 2025
583.71Cr.

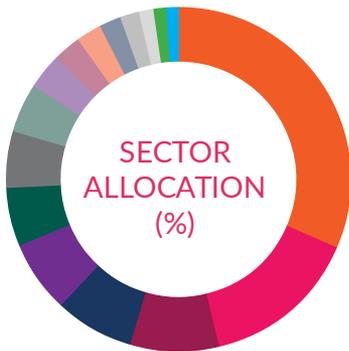
BENCHMARK
Nifty Midcap 50 Index TRI

TRACKING ERROR
0.12%
(As compared to Nifty Midcap 50 TRI)

FUND MANAGER
Mr. Karthik Kumar

Work experience: 16 years. He has been managing this fund since 3rd August 2023

MARKET CAP^{^^}
Large Cap: 6.22%
Mid Cap: 93.87%
Small Cap: 0.00%
Cash & Others: -0.09%



- FINANCIAL SERVICES - 31.57
- CAPITAL GOODS - 14.75
- INFORMATION TECHNOLOGY - 8.31
- HEALTHCARE - 7.42
- AUTOMOBILE AND AUTO COMPONENTS - 6.78
- CHEMICALS - 5.50
- REALTY - 5.31
- FAST MOVING CONSUMER GOODS - 4.61
- OIL GAS & CONSUMABLE FUELS - 3.40
- TELECOMMUNICATION - 2.58
- CONSUMER DURABLES - 2.38
- CONSUMER SERVICES - 2.04
- SERVICES - 1.78
- METALS & MINING - 1.37
- POWER - 1.20
- TEXTILES - 1.09

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Midcap 50 Index Fund - Regular Plan - Growth Option	7.50%	10,750	24.52%	19,329	NA	NA	20.82%	20,379	
Nifty Midcap 50 Index TRI (Benchmark)	8.61%	10,861	26.13%	20,089	NA	NA	23.48%	22,118	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.07%	15,880	
Axis Nifty Midcap 50 Index Fund - Direct Plan - Growth Option	8.32%	10,832	25.44%	19,762	NA	NA	21.72%	20,955	
Nifty Midcap 50 Index TRI (Benchmark)	8.61%	10,861	26.13%	20,089	NA	NA	23.48%	22,118	28-Mar-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.07%	15,880	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Base Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	0.25% if redeemed / switched out within 7 days from the date of allotment/investment.

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.
^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st -250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.09%
BSE Limited	Capital Markets	5.14%
Hero MotoCorp Limited	Automobiles	3.58%
Persistent Systems Limited	IT - Software	3.26%
The Federal Bank Limited	Banks	3.14%
Suzlon Energy Limited	Electrical Equipment	3.05%
PB Fintech Limited	Financial Technology (Fintech)	2.98%
Cummins India Limited	Industrial Products	2.87%
IndusInd Bank Limited	Banks	2.71%
IDFC First Bank Limited	Banks	2.71%
AU Small Finance Bank Limited	Banks	2.68%
Coforge Limited	IT - Software	2.66%
HDFC Asset Management Company Limited	Capital Markets	2.60%
Indus Towers Limited	Telecom - Services	2.58%
One 97 Communications Limited	Financial Technology (Fintech)	2.52%
Ashok Leyland Limited	Agricultural, Commercial & Construction Vehicles	2.45%
Lupin Limited	Pharmaceuticals & Biotechnology	2.45%
Dixon Technologies (India) Limited	Consumer Durables	2.38%
Hindustan Petroleum Corporation Limited	Petroleum Products	2.29%
Fortis Healthcare Limited	Healthcare Services	2.20%
SRF Limited	Chemicals & Petrochemicals	2.13%
UPL Limited	Fertilizers & Agrochemicals	2.12%
Max Financial Services Limited	Insurance	2.10%
Muthoot Finance Limited	Finance	1.95%
Polycab India Limited	Industrial Products	1.92%
Marico Limited	Agricultural Food & other Products	1.89%
Bharat Forge Limited	Auto Components	1.87%
Yes Bank Limited	Banks	1.81%
GMR Airports Limited	Transport Infrastructure	1.78%
Bharat Heavy Electricals Limited	Electrical Equipment	1.76%
APL Apollo Tubes Limited	Industrial Products	1.66%
The Phoenix Mills Limited	Realty	1.65%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	1.58%
Mphasis Limited	IT - Software	1.52%
Godrej Properties Limited	Realty	1.43%
Dabur India Limited	Personal Products	1.41%
NMDC Limited	Minerals & Mining	1.37%
Tube Investments of India Limited	Auto Components	1.33%
Colgate Palmolive (India) Limited	Personal Products	1.31%
Prestige Estates Projects Limited	Realty	1.29%
PI Industries Limited	Fertilizers & Agrochemicals	1.25%
SBI Cards and Payment Services Limited	Finance	1.23%
NHPC Limited	Power	1.20%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	1.19%
Oil India Limited	Oil	1.11%
Page Industries Limited	Textiles & Apparels	1.09%
Jubilant Foodworks Limited	Leisure Services	1.05%
Supreme Industries Limited	Industrial Products	1.04%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	0.99%
Oberoi Realty Limited	Realty	0.94%
Oracle Financial Services Software Limited	IT - Software	0.87%
Debt, Cash & other current assets		-0.09%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY IT INDEX FUND

(An Open Ended Index Fund tracking the NIFTY IT TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the NIFTY IT TRI subject to tracking errors. There can be no assurance or guarantee that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
14th July, 2023

AUM
MONTHLY AVERAGE
141.78Cr.
AS ON 31st December, 2025
139.95Cr.

BENCHMARK
NIFTY IT TRI

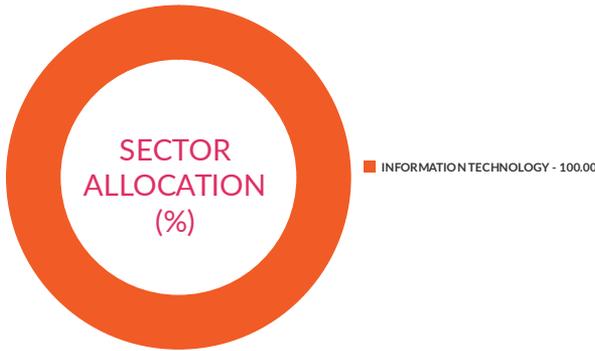
TRACKING ERROR
0.08%
(As compared to Nifty IT TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 5th April 2024

MARKET CAP^{^^}
Large Cap: 83.65%
Mid Cap: 16.35%
Small Cap: 0.00%
Cash & Others: 0.00%

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
Infosys Limited	IT - Software	29.04%
Tata Consultancy Services Limited	IT - Software	21.51%
HCL Technologies Limited	IT - Software	11.25%
Tech Mahindra Limited	IT - Software	9.49%
Wipro Limited	IT - Software	7.07%
Persistent Systems Limited	IT - Software	6.44%
LTIMindtree Limited	IT - Software	5.29%
Coforge Limited	IT - Software	5.23%
Mphasis Limited	IT - Software	2.98%
Oracle Financial Services Software Limited	IT - Software	1.70%
Debt, Cash & other current assets		-0.01%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	-11.43%	8,857	NA	NA	NA	NA	11.08%	12,960	
NIFTY IT TRI (Benchmark)	-10.44%	8,956	NA	NA	NA	NA	10.84%	12,893	14-Jul-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	13.75%	13,744	
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	-10.78%	8,922	NA	NA	NA	NA	11.83%	13,180	
NIFTY IT TRI (Benchmark)	-10.44%	8,956	NA	NA	NA	NA	10.84%	12,893	14-Jul-23
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	13.75%	13,744	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 5th April 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed or switched out within 7 days from the date of allotment: 0.25%. If redeemed / switched out after 7 days from the date of allotment: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY BANK INDEX FUND

(An Open Ended Index Fund tracking the Nifty Bank TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that corresponds to the total returns of the Nifty Bank TRI subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th May, 2024

AUM
MONTHLY AVERAGE
148.69Cr.
AS ON 31st December, 2025
149.48Cr.

BENCHMARK
Nifty Bank TRI

TRACKING ERROR
0.06%
(As compared to Nifty Bank TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 24th May 2024.

MARKET CAP^{^^}
Large Cap: 80.62%
Mid Cap: 19.40%
Small Cap: 0.00%
Cash & Others: -0.02%

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		100.03%
HDFC Bank Limited	Banks	25.20%
ICICI Bank Limited	Banks	20.21%
State Bank of India	Banks	9.65%
Axis Bank Limited	Banks	9.31%
Kotak Mahindra Bank Limited	Banks	9.11%
The Federal Bank Limited	Banks	4.31%
IndusInd Bank Limited	Banks	3.70%
AU Small Finance Bank Limited	Banks	3.60%
IDFC First Bank Limited	Banks	3.59%
Bank of Baroda	Banks	3.50%
Canara Bank	Banks	3.34%
Punjab National Bank	Banks	2.85%
Yes Bank Limited	Banks	0.86%
Union Bank of India	Banks	0.79%
Debt, Cash & other current assets		-0.03%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	16.91%	11,691	NA	NA	NA	NA	12.63%	12,103	
Nifty Bank TRI (Benchmark)	18.08%	11,808	NA	NA	NA	NA	13.79%	12,305	24-May-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	9.74%	11,609	
Axis Nifty Bank Index Fund - Direct Plan - Growth Option	17.89%	11,789	NA	NA	NA	NA	13.59%	12,271	
Nifty Bank TRI (Benchmark)	18.08%	11,808	NA	NA	NA	NA	13.79%	12,305	24-May-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	9.74%	11,609	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th May 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment: 0.25%. If redeemed / switched-out after 7 days from the date of allotment: NIL

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account

of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY 500 INDEX FUND

(An Open-Ended Index Fund tracking Nifty 500 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that closely correspond to the total returns of the Nifty 500 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
12th July, 2024

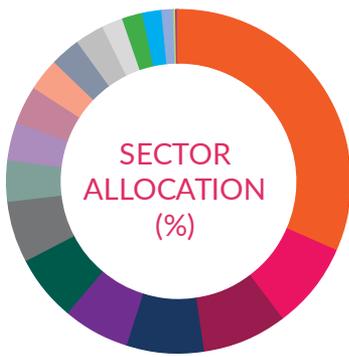
MONTHLY AVERAGE AUM
306.83Cr.
AS ON 31st December, 2025
312.93Cr.

BENCHMARK
Nifty 500 TRI

TRACKING ERROR
0.10%
(As compared to Nifty 500 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 16th July 2024.

MARKET CAP^{*}**
Large Cap: 70.81%
Mid Cap: 19.77%
Small Cap: 9.36%
Cash & Others: 0.06%



PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		
99.85%		
HDFC Bank Limited	Banks	7.54%
Reliance Industries Limited	Petroleum Products	5.27%
ICICI Bank Limited	Banks	4.77%
Bharti Airtel Limited	Telecom - Services	2.92%
Infosys Limited	IT - Software	2.81%
Larsen & Toubro Limited	Construction	2.38%
State Bank of India	Banks	2.03%
ITC Limited	Diversified FMCG	1.93%
Axis Bank Limited	Banks	1.81%
Mahindra & Mahindra Limited	Automobiles	1.65%
Tata Consultancy Services Limited	IT - Software	1.63%
Kotak Mahindra Bank Limited	Banks	1.61%
Bajaj Finance Limited	Finance	1.30%
Maruti Suzuki India Limited	Automobiles	1.09%
Hindustan Unilever Limited	Diversified FMCG	1.02%
Eternal Limited	Retailing	0.99%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.90%
HCL Technologies Limited	IT - Software	0.85%
Titan Company Limited	Consumer Durables	0.83%
NTPC Limited	Power	0.78%
Tata Steel Limited	Ferrous Metals	0.74%
Bharat Electronics Limited	Aerospace & Defense	0.71%
UltraTech Cement Limited	Cement & Cement Products	0.70%
Shriram Finance Limited	Finance	0.70%
Hindalco Industries Limited	Non - Ferrous Metals	0.64%
Asian Paints Limited	Consumer Durables	0.63%
Power Grid Corporation of India Limited	Power	0.60%
Bajaj Finserv Limited	Finance	0.58%
InterGlobe Aviation Limited	Transport Services	0.57%
JSW Steel Limited	Ferrous Metals	0.54%
BSE Limited	Capital Markets	0.54%
Grasim Industries Limited	Cement & Cement Products	0.54%
Bajaj Auto Limited	Automobiles	0.52%
Vedanta Limited	Diversified Metals	0.51%
Adani Ports and Special Economic Zone Limited	Transport Infrastructure	0.51%
Other Domestic Equity (Less than 0.50% of the corpus)		46.70%
Non-convertible Preference shares		
0.00%		
TVS Motor Company Limited		#0.00%
Debt, Cash & other current assets		
0.14%		
Grand Total		
100.00%		

Values are less than 0.005%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty 500 Index Fund - Regular - Growth	6.77%	10,677	NA	NA	NA	NA	2.09%	10,310	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	3.23%	10,478	12-Jul-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	5.65%	10,842	
Axis Nifty 500 Index Fund - Direct - Growth	7.73%	10,773	NA	NA	NA	NA	3.02%	10,447	
Nifty 500 TRI (Benchmark)	7.76%	10,776	NA	NA	NA	NA	3.23%	10,478	12-Jul-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	5.65%	10,842	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 16th July 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%, if redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

***Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY500 VALUE 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Value 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.

DATE OF ALLOTMENT
24th October, 2024

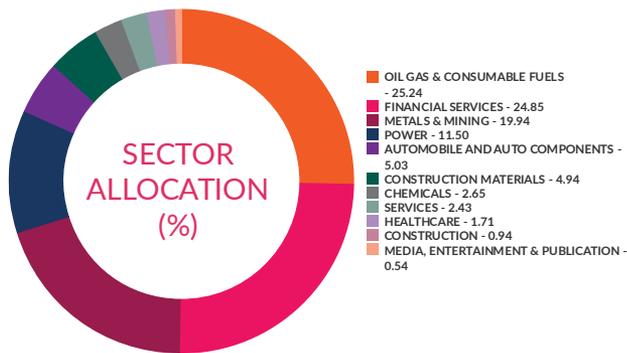
AUM
MONTHLY AVERAGE
109.22Cr.
AS ON 31st December, 2025
112.92Cr.

BENCHMARK
NIFTY 500 Value 50 TRI

TRACKING ERROR
0.14%
(As compared to NIFTY 500 Value 50 TRI)

FUND MANAGER
Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 24th October 2024

MARKET CAP^{^^}
Large Cap: 69.92%
Mid Cap: 19.36%
Small Cap: 10.49%
Cash & Others: 0.23%



(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty500 Value 50 Index Fund - Regular - Growth	15.60%	11,560	NA	NA	NA	NA	7.51%	10,897	
NIFTY 500 Value 50 TRI (Benchmark)	16.93%	11,693	NA	NA	NA	NA	8.77%	11,049	24-Oct-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	7.18%	10,857	
Axis Nifty500 Value 50 Index Fund - Direct - Growth	16.62%	11,662	NA	NA	NA	NA	8.46%	11,012	
NIFTY 500 Value 50 TRI (Benchmark)	16.93%	11,693	NA	NA	NA	NA	8.77%	11,049	24-Oct-24
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	NA	NA	NA	NA	7.18%	10,857	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 24th October 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%. If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.78%
Tata Steel Limited	Ferrous Metals	5.24%
Oil & Natural Gas Corporation Limited	Oil	5.04%
Tata Motors Passenger Vehicles Limited	Automobiles	5.03%
NTPC Limited	Power	5.00%
State Bank of India	Banks	5.00%
Hindalco Industries Limited	Non - Ferrous Metals	5.00%
Vedanta Limited	Diversified Metals	4.95%
Grasim Industries Limited	Cement & Cement Products	4.94%
Power Grid Corporation of India Limited	Power	4.90%
Coal India Limited	Consumable Fuels	4.87%
Bharat Petroleum Corporation Limited	Petroleum Products	4.31%
Indian Oil Corporation Limited	Petroleum Products	3.95%
Hindustan Petroleum Corporation Limited	Petroleum Products	3.08%
Power Finance Corporation Limited	Finance	2.77%
Bank of Baroda	Banks	2.15%
GAIL (India) Limited	Gas	2.03%
REC Limited	Finance	1.97%
Canara Bank	Banks	1.89%
IndusInd Bank Limited	Banks	1.76%
UPL Limited	Fertilizers & Agrochemicals	1.76%
Aster DM Healthcare Limited	Healthcare Services	1.71%
NMDC Limited	Minerals & Mining	1.67%
Redington Limited	Commercial Services & Supplies	1.64%
National Aluminium Company Limited	Non - Ferrous Metals	1.60%
Punjab National Bank	Banks	1.54%
Steel Authority of India Limited	Ferrous Metals	1.48%
The Federal Bank Limited	Banks	1.36%
Union Bank of India	Banks	1.23%
Oil India Limited	Oil	0.91%
Petronet LNG Limited	Gas	0.88%
The Great Eastern Shipping Company Limited	Transport Services	0.79%
Indian Bank	Banks	0.79%
Karur Vysya Bank Limited	Banks	0.70%
Bank of India	Banks	0.70%
LIC Housing Finance Limited	Finance	0.63%
CESC Limited	Power	0.59%
Reliance Power Limited	Power	0.59%
Tata Chemicals Limited	Chemicals & Petrochemicals	0.57%
IRB Infrastructure Developers Limited	Construction	0.57%
Zee Entertainment Enterprises Limited	Entertainment	0.54%
Cholamandalam Financial Holdings Limited	Finance	0.52%
Other Domestic Equity (Less than 0.50% of the corpus)		3.11%
Debt, Cash & other current assets		0.22%
Grand Total		100.00%

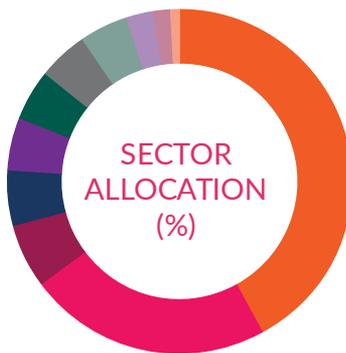
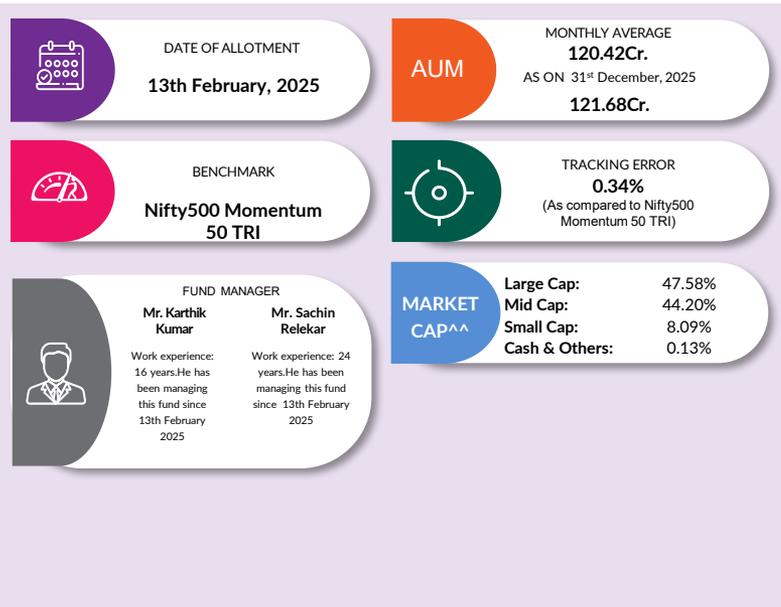
Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS NIFTY500 MOMENTUM 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Momentum 50 TRI subject to tracking errors. There is no assurance that the investment objective of the scheme will be achieved.



- FINANCIAL SERVICES - 41.98
- AUTOMOBILE AND AUTO COMPONENTS - 22.77
- HEALTHCARE - 6.03
- CAPITAL GOODS - 5.20
- TELECOMMUNICATION - 4.93
- SERVICES - 4.78
- CONSUMER DURABLES - 4.69
- METALS & MINING - 4.53
- CHEMICALS - 2.55
- CONSUMER SERVICES - 1.60
- FAST MOVING CONSUMER GOODS - 0.81

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.85%
Mahindra & Mahindra Limited	Automobiles	5.05%
Shriram Finance Limited	Finance	4.98%
Maruti Suzuki India Limited	Automobiles	4.96%
Bharti Airtel Limited	Telecom - Services	4.93%
Bajaj Finance Limited	Finance	4.87%
Eicher Motors Limited	Automobiles	4.86%
Asian Paints Limited	Consumer Durables	4.69%
Hindalco Industries Limited	Non - Ferrous Metals	4.36%
TVS Motor Company Limited	Automobiles	3.58%
InterGlobe Aviation Limited	Transport Services	3.38%
Hero MotoCorp Limited	Automobiles	3.37%
BSE Limited	Capital Markets	3.10%
Muthoot Finance Limited	Finance	2.74%
AU Small Finance Bank Limited	Banks	2.59%
Multi Commodity Exchange of India Limited	Capital Markets	2.50%
Laurus Labs Limited	Pharmaceuticals & Biotechnology	2.50%
The Federal Bank Limited	Banks	2.39%
Cummins India Limited	Industrial Products	2.30%
Canara Bank	Banks	2.17%
L&T Finance Limited	Finance	2.09%
One 97 Communications Limited	Financial Technology (Fintech)	2.05%
Cholamandalam Investment and Finance Company Ltd	Finance	1.92%
Max Financial Services Limited	Insurance	1.69%
Fortis Healthcare Limited	Healthcare Services	1.66%
Aditya Birla Capital Limited	Finance	1.65%
FSN E-Commerce Ventures Limited	Retailing	1.60%
UPL Limited	Fertilizers & Agrochemicals	1.58%
GMR Airports Limited	Transport Infrastructure	1.40%
Indian Bank	Banks	1.37%
GE Vernova T&D India Limited	Electrical Equipment	1.35%
Mahindra & Mahindra Financial Services Limited	Finance	1.15%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.04%
RBL Bank Limited	Banks	1.00%
Navin Fluorine International Limited	Chemicals & Petrochemicals	0.97%
City Union Bank Limited	Banks	0.89%
Karur Vysya Bank Limited	Banks	0.87%
Radico Khaitan Limited	Beverages	0.81%
Manappuram Finance Limited	Finance	0.71%
Hitachi Energy India Limited	Electrical Equipment	0.71%
Anand Rathi Wealth Limited	Capital Markets	0.58%
Other Domestic Equity (Less than 0.50% of the corpus)		3.45%
Debt, Cash & other current assets		0.15%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	6 Months		Since Inception		Date of Inception
	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	Simple Annualized(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty500 Momentum 50 Index Fund - Regular - Growth	-10.71%	9,445	8.78%	10,768	
Nifty500 Momentum 50 TRI (Benchmark)	-9.13%	9,529	10.48%	10,916	13-Feb-25
Nifty 50 TRI (Additional Benchmark)	5.79%	10,288	16.59%	11,446	
Axis Nifty500 Momentum 50 Index Fund - Direct - Growth	-9.86%	9,490	9.75%	10,853	
Nifty500 Momentum 50 TRI (Benchmark)	-9.13%	9,529	10.48%	10,916	13-Feb-25
Nifty 50 TRI (Additional Benchmark)	5.79%	10,288	16.59%	11,446	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 13th February 2025 and he manages 25 schemes of Axis Mutual Fund & Sachin Relekar is managing the scheme since 13th February 2025 and he manages 4 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%. If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme. The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

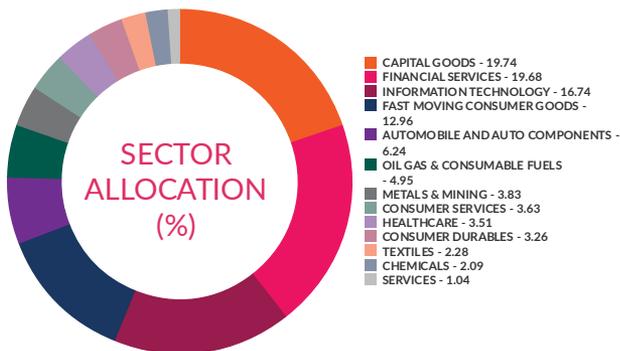
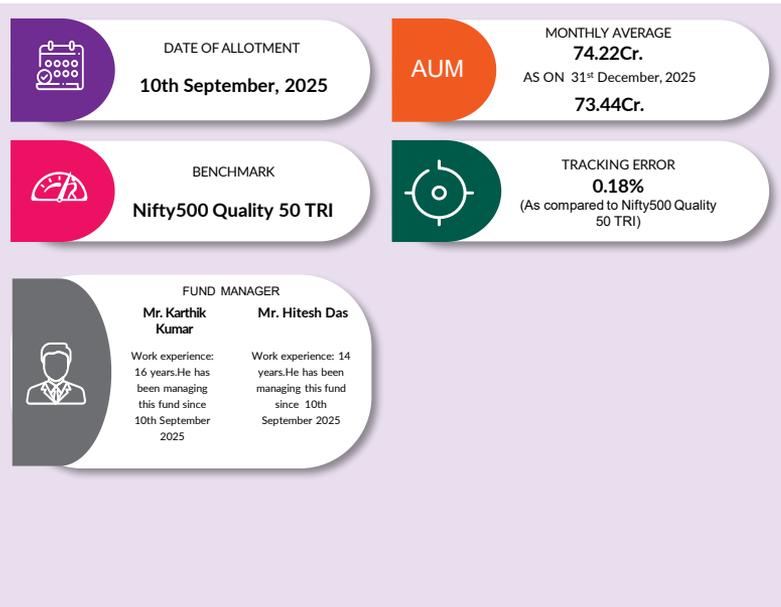
**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

AXIS NIFTY500 QUALITY 50 INDEX FUND

(An Open-Ended Index Fund tracking Nifty500 Quality 50 TRI)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide returns before expenses that correspond to the Nifty500 Quality 50 TRI subject to tracking error. There is no assurance that the investment objective of the scheme will be achieved.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/ switched out within 15 days from the date of allotment: 0.25%. If redeemed/ switched out after 15 days from the date of allotment: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
 Since the fund has not completed 1-year, tracking error is taken from the launch date of the scheme.
 The tracking error may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
EQUITY		99.98%
Tata Consultancy Services Limited	IT - Software	4.89%
Bharat Electronics Limited	Aerospace & Defense	4.46%
Britannia Industries Limited	Food Products	4.20%
BSE Limited	Capital Markets	3.91%
Colgate Palmolive (India) Limited	Personal Products	3.56%
Coal India Limited	Consumable Fuels	3.55%
Suzlon Energy Limited	Electrical Equipment	3.52%
Bajaj Auto Limited	Automobiles	3.51%
Dixon Technologies (India) Limited	Consumer Durables	3.26%
HDFC Asset Management Company Limited	Capital Markets	3.03%
Persistent Systems Limited	IT - Software	2.74%
Marico Limited	Agricultural Food & other Products	2.71%
CG Power and Industrial Solutions Limited	Electrical Equipment	2.43%
LTIMindtree Limited	IT - Software	2.41%
Page Industries Limited	Textiles & Apparels	2.28%
Computer Age Management Services Limited	Capital Markets	2.23%
GE Vernova T&D India Limited	Electrical Equipment	2.22%
Solar Industries India Limited	Chemicals & Petrochemicals	2.09%
National Aluminium Company Limited	Non - Ferrous Metals	2.04%
Central Depository Services (India) Limited	Capital Markets	1.99%
ABB India Limited	Electrical Equipment	1.95%
Anand Rathi Wealth Limited	Capital Markets	1.94%
Indian Railway Catering And Tourism Corporation Limited	Leisure Services	1.89%
NMDC Limited	Minerals & Mining	1.79%
GlaxoSmithKline Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	1.63%
Mazagon Dock Shipbuilders Limited	Industrial Manufacturing	1.62%
Oracle Financial Services Software Limited	IT - Software	1.59%
Nippon Life India Asset Management Limited	Capital Markets	1.59%
Tata Elxsi Limited	IT - Software	1.56%
KPIT Technologies Limited	IT - Software	1.55%
Indian Energy Exchange Limited	Capital Markets	1.54%
Motherson Sumi Wiring India Limited	Auto Components	1.46%
Castrol India Limited	Petroleum Products	1.40%
Angel One Limited	Capital Markets	1.34%
Emami Limited	Personal Products	1.31%
Force Motors Limited	Automobiles	1.27%
Motilal Oswal Financial Services Limited	Capital Markets	1.24%
Gillette India Limited	Personal Products	1.18%
L&T Technology Services Limited	IT - Services	1.13%
eClerx Services Limited	Commercial Services & Supplies	1.04%
Triveni Turbine Limited	Electrical Equipment	1.01%
Natco Pharma Limited	Pharmaceuticals & Biotechnology	1.01%
Indiamart InterMesh Limited	Retailing	1.00%
Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	0.95%
AstraZeneca Pharma India Limited	Pharmaceuticals & Biotechnology	0.87%
Aditya Birla Sun Life AMC Limited	Capital Markets	0.87%
Sonata Software Limited	IT - Software	0.87%
Zen Technologies Limited	Aerospace & Defense	0.84%
Action Construction Equipment Limited	Agricultural, Commercial & Construction Vehicles	0.74%
BLS International Services Limited	Leisure Services	0.74%
Debt, Cash & other current assets		0.02%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

AXIS MULTI FACTOR PASSIVE FOF

(Formerly known as Axis Equity ETFs Fund of Fund)

(An open ended fund of funds scheme investing in units of domestic Equity ETFs falling under the factor theme.)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long-term capital appreciation from a portfolio investing predominantly in units of domestic equity ETFs falling under the factor theme. There is no assurance that the investment objective of the Scheme will be realized.

DATE OF ALLOTMENT
24th February, 2022

BENCHMARK
Nifty 500 TRI

AUM
MONTHLY AVERAGE
35.90Cr.
AS ON 31st December, 2025
36.41Cr.

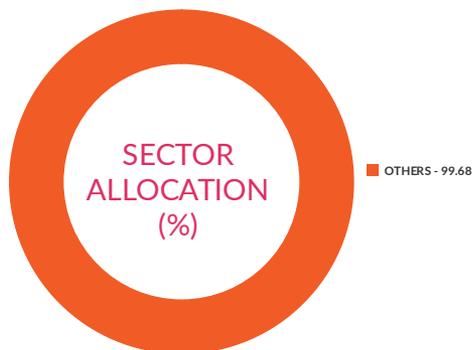
FUND MANAGER
Mr. Karthik Kumar

Work experience: 16 years. He has been managing this fund since 3rd August 2023

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
Exchange traded Fund		99.68%
Axis Nifty500 Value 50 ETF	Others	25.13%
ICICI Prudential Nifty 100 Low Volatility 30 ETF	Others	24.95%
SBI Nifty 200 Quality 30 ETF	Others	24.94%
ICICI Prudential Nifty 200 Momentum 30 ETF	Others	24.66%
Debt, Cash & other current assets		0.32%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Factor Passive FoF - Regular Plan - Growth Option	5.63%	10,563	13.56%	14,654	NA	NA	12.52%	15,753	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	NA	NA	16.50%	18,006	24-Feb-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.47%	16,832	
Axis Multi Factor Passive FoF - Direct Plan - Growth Option	6.22%	10,622	13.92%	14,797	NA	NA	12.85%	15,929	
Nifty 500 TRI (Benchmark)	7.76%	10,776	16.68%	15,897	NA	NA	16.50%	18,006	24-Feb-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	14.47%	16,832	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd August 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised CAGR. Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 15 days from the date of allotment - 1% If redeemed/switched out after 15 days from the date of allotment - NIL.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL EQUITY ALPHA FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in Schroder International Selection Fund Global Equity Alpha, a fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide. The Scheme may also invest a part of corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
24th September, 2020

BENCHMARK
MSCI World (Net TRI)

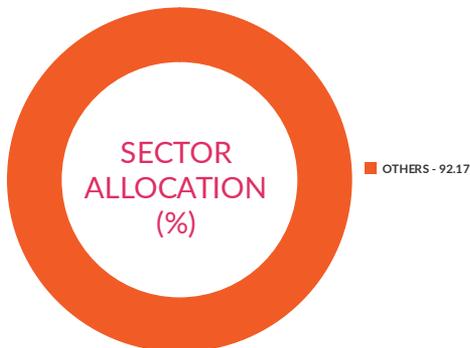
AUM
MONTHLY AVERAGE
1,346.38Cr.
AS ON 31st December, 2025
1,440.53Cr.

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		92.17%
Schroder ISF Global Equity Alpha Class X1 Acc		92.17%
Debt, Cash & other current assets		7.83%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	25.69%	12,569	22.13%	18,235	15.29%	20,374	16.28%	22,146	
MSCI World (Net TRI) (Benchmark)	27.17%	12,717	24.50%	19,321	16.89%	21,834	19.28%	25,324	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	19.63%	25,723	
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	26.63%	12,663	23.15%	18,698	16.43%	21,407	17.45%	23,349	
MSCI World (Net TRI) (Benchmark)	27.17%	12,717	24.50%	19,321	16.89%	21,834	19.28%	25,324	24-Sep-20
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	19.63%	25,723	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised CAGR. Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched - out within 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

AXIS GREATER CHINA EQUITY FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of Peoples Republic of China, Hong Kong SAR and Taiwan companies. The Scheme may also invest a part of its corpus in debt, money market instruments and / or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
10th February, 2021

BENCHMARK
MSCI GOLDEN DRAGON INDEX (INR)

AUM
MONTHLY AVERAGE
1,785.65Cr.
AS ON 31st December, 2025
1,841.16Cr.

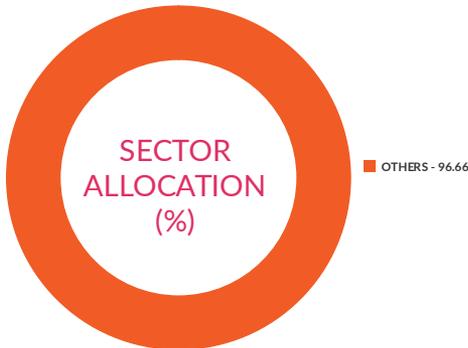
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)

Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.66%
Schroder ISF Greater China Class X Acc		96.66%
Debt, Cash & other current assets		3.34%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	37.47%	13,747	11.68%	13,939	NA	NA	-0.04%	9,980	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	41.18%	14,118	20.98%	17,727	NA	NA	4.32%	12,299	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.21%	18,349	
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	38.92%	13,892	12.81%	14,366	NA	NA	1.06%	10,530	
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)	41.18%	14,118	20.98%	17,727	NA	NA	4.32%	12,299	10-Feb-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.21%	18,349	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 157 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investment - Nil For remaining investment - 1%, If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS GLOBAL INNOVATION FUND OF FUND

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global innovation)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To provide long term capital appreciation by predominantly investing in units of Schroder International Selection Fund Global innovation, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruptive innovation and to invest a part of corpus in debt money market instruments and or units of liquid schemes in order to meet liquidity requirements from time to time. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
28th May, 2021

BENCHMARK
MSCI AC World Net TRI (INR)

MONTHLY AVERAGE
639.08Cr.
AS ON 31st December, 2025

AUM
649.26Cr.

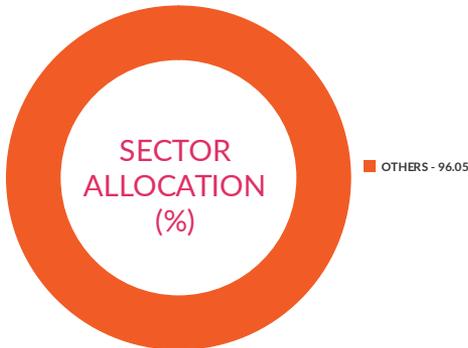
FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)

Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Mutual Fund Units		96.05%
Schroder International Selection Fund Global innovation		96.05%
Debt, Cash & other current assets		3.95%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



(as on 31st December, 2025)

PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Global Innovation Fund of Fund - Regular Plan - Growth Option	20.03%	12,003	23.67%	18,939	NA	NA	10.85%	16,060	
MSCI AC World Net TRI (INR) (Benchmark)	27.17%	12,717	24.50%	19,321	NA	NA	15.94%	19,734	28-May-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.51%	17,910	
Axis Global Innovation Fund - Direct Plan - Growth Option	20.91%	12,091	24.79%	19,457	NA	NA	11.99%	16,830	
MSCI AC World Net TRI (INR) (Benchmark)	27.17%	12,717	24.50%	19,321	NA	NA	15.94%	19,734	28-May-21
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.51%	17,910	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment -For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS US SPECIFIC EQUITY PASSIVE FOF

(Formerly known as Axis Nasdaq 100 Fund of Fund)

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To replicate the performance of the Nasdaq 100 TRI by investing ETFs whose primary objective is to track/replicate the performance of the Nasdaq 100 TRI, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT
1st November, 2022

BENCHMARK
NASDAQ 100 TRI (INR)

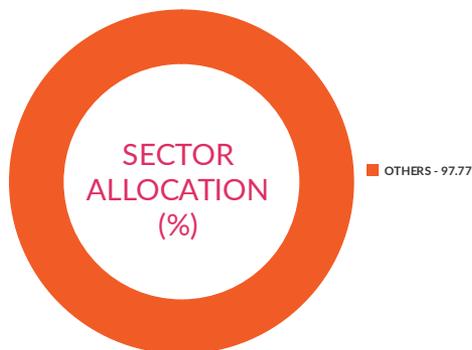
AUM
MONTHLY AVERAGE
193.02Cr.
AS ON 31st December, 2025
191.40Cr.

FUND MANAGER
Ms. Krishnaa N
(for Foreign Securities)
Work experience: 5 years. She has been managing this fund since 1st March 2024

PORTFOLIO

Instrument Type/Issuer Name	Industry	% of NAV
International Exchange Traded Funds		97.77%
iShares VII PLC - iShares NASDAQ 100 UCITS ETF	Others	97.77%
Debt, Cash & other current assets		2.23%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis US Specific Equity Passive FOF - Regular plan - Growth	24.41%	12,441	34.99%	24,640	NA	NA	31.86%	24,009	
NASDAQ 100 TRI (INR) (Benchmark)	27.10%	12,710	36.85%	25,671	NA	NA	33.46%	24,948	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.44%	14,910	
Axis US Specific Equity Passive FOF - Direct - Growth	24.82%	12,482	35.50%	24,921	NA	NA	32.36%	24,301	
NASDAQ 100 TRI (INR) (Benchmark)	27.10%	12,710	36.85%	25,671	NA	NA	33.46%	24,948	01-Nov-22
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	NA	NA	13.44%	14,910	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised CAGR. Face Value per unit: ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 7 days from the date of allotment: 1%. If redeemed / switched-out after 7 days from the date of allotment: NIL

Subscriptions received in any form either lump-sum/ switch-ins / fresh registration of Systematic Investment Plan (SIP)/ Systematic Transfer Plan (STP) /existing SIP/STP or such other special product (where Axis US Specific Equity Passive FOF and Axis US Specific Treasury Dynamic Debt Passive FOFs the target scheme) are being temporarily suspended after the applicable cut off timing (i.e. 3.00 pm) on March 28, 2024 (Considering that March 29, 2024, March 30, 2024, March 31, 2024 being NonBusiness days for the scheme).

FIXED INCOME

OUTLOOK
 **JANUARY 2026**



QUICK TAKE

- Expect a pause post the Decemberratecut.
- Yield upside limited; investors should add short term bonds with every rise in yields.
- Short term 2-5-year corporate bonds, tactical mix of long duration Gsecs and income plus arbitrage are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

Happy New Year from the entire team at Axis MF!

Bond yields traded higher over the month with the 10-year benchmark government bond yield rising 10 basis points to end at 6.59%. US Treasury yields also rose, with the 10-year yield ending the month at 4.17%.

2025 was marked by abundant liquidity and a supportive macro backdrop that fueled a strong rally in India's debt markets. Benign CPI inflation, which fell sharply from around 5% to as low as 0.25%-0.71%, created ample room for monetary easing. The Reserve Bank of India (RBI) responded with a cumulative 125 bps reduction in policy rates and four successive CRR cuts, injecting nearly Rs 2.6 trn into the banking system. These measures, combined with expectations of moderate GDP growth, eased funding conditions and supported credit transmission across sectors, reinforcing confidence in the economic recovery. Coupled with OMOs and forex swaps to the tune of Rs 12 trn, this easy liquidity environment kept short-term rates suppressed even as long-term yields edged higher, anticipating the end of the rate-cut cycle. The result was a steep yield curve across government bonds, SDLs, and corporate bonds, creating attractive opportunities in 3-5-year corporate strategies that delivered strong returns, while tight spreads persisted across segments.

10 YEAR G-SEC YIELD
6.59%

KEY MARKET EVENTS

RBI lowers rates in December policy : the Monetary Policy Committee (MPC) of the RBI lowered interest rates by 25 bps to 5.25% and maintained a neutral stance. This decision was shaped by a "goldilocks" backdrop—robust growth and exceptionally low inflation despite a weaker currency.

Banking liquidity in positive : On December 23, the RBI announced a series of measures to inject durable liquidity into the banking system amid FX interventions and rising yields. Key actions include: 1) OMO Purchases of Rs 2trn in four tranches of Rs 500 billion each, scheduled for a) December 29, 2025 b) January 05, 2026 c) January 12, 2026 and 4) January 22, 2026. In addition, a US\$10 billion, 3-year buy/sell swap has been slated for January 13, 2026.

Earlier, in its December policy meeting, the RBI had initiated liquidity infusion through OMO purchase auctions of Government of India securities worth Rs 1 lac cr, conducted in two tranches of Rs 50,000 cr each on December 11, 2025, and December 18, 2025 and a USD/INR Buy/Sell Swap auction of US\$ 5 billion for a tenor of three years held on December 16, 2025.

Inflation rebounds from lows : CPI inflation rose to 0.71% in November from a record low of 0.25% in October. Inflation remains quite low due to a) weak food inflation, concentrated in vegetables, pulses and spices b) weaker core goods inflation as GST cuts are passed through. The central bank in its December monetary policy revised inflation forecasts upwards and expects inflation to stand at 0.6% in December and rise to 2% for FY26.

Meanwhile, the MoSPI will release the new CPI series based on HCES 2023-24 from Feb 2026 thus revising the CPI weights in 2026 - this would mean overall lower weight of food in the overall basket. The new basket will include price data from e-commerce platforms for retail sales, and web portals for airfares and telecom services and likely capture rents better.

US treasury yields rise : Despite the rate cut by the Fed, the yields on US Treasuries rose 15 bps. The minutes of the Fed meeting showed a highly divided committee as some policymakers argued for additional easing to prevent further softening in the labor market, while others said policy was already sufficiently accommodative and risked fueling inflation.

MARKET VIEW

Globally, disinflation has largely run its course and inflation seems close to its trough. While inflation trends across major economies could diverge in 2026, the key driver globally

remains rising commodity prices. Any sustained increase in these prices could set the tone for inflation going forward. In 2025, commodities such as gold, silver and industrial metals saw notable gains, even as Brent crude stayed subdued. In the US, inflation pressures are likely to remain sticky, fueled by tight labor markets, elevated wages, and persistent service-sector costs amid lingering supply constraints.

The Euro area appears relatively stable, with inflation expected to hover near central bank targets. China, on the other hand, continues to face weak domestic demand and deflationary pressures in certain sectors, though inflation recently touched a two-year high. Japan, after a period of above-target inflation, is projected to maintain comparatively higher price levels.

Despite concerns that reciprocal tariffs would dampen growth, the US economy has remained strong. According to the latest IMF projections, US GDP is expected to expand by 2.1% in 2026, while Europe is forecast to grow at a healthy 1.7%. China is likely to maintain strong momentum with 5% growth and India is projected to lead with 6.2%. Against this backdrop, monetary easing may stay limited. The Fed is expected to cut rates by an additional 50 basis points in 2026, while the BoJ could raise rates by 25 basis points. Meanwhile, the European Central Bank is anticipated to hold steady, ensuring policy stability across the Eurozone.

In India, a stable interest rate cycle, sustained liquidity normalization and the anticipated inclusion of FAR securities in the Bloomberg Global Aggregate Index are likely to result in a flatter yield curve in 2026.

Alongside this, the OMO's already announced by the RBI to maintain durable liquidity would further help bridge the gap between issuance and demand, ensuring smoother absorption of supply. Long Bonds are now trading at neutral spreads over the 10-year benchmark G-Sec, with absolute yields in the 7.25-7.40% range and expectations of no rate hikes over the next 12 months, these instruments offer a compelling safety cushion for long term investors. Moreover, with the curve-flattening theme gaining traction, we expect long bonds to provide meaningful protection in the current environment.

Risks to our view: The risks to our view at this point are as below

- Fiscal Push: Large government borrowing in FY 27 could put upward pressure on yields if foreign inflows disappoint.
- Domestic Growth: Sustained weakness could prompt additional easing, might steepen the curve again.
- Non-Inclusion of FAR securities in Bloomberg: Although markets have been anticipating an inclusion of FAR securities in Bloomberg indices, a key risk would be India's inclusion getting delayed or may not occur at all.
- Currency: a larger depreciation in the rupee could have an impact

Strategy - Since February 2025, we have been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. This year, we see accrual and selective tactical duration as the dominant themes, particularly in long bonds and state development loans (SDLs).

In this context, a barbell strategy emerges as the most effective approach—balancing short-tenor bonds for liquidity with long-duration bonds for tactical opportunities. Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.

What should investors do?

- In line with our core macro view, we continue to advise short- to medium-term funds with tactical allocation of gilt funds to our clients.

AXIS OVERNIGHT FUND

FACTSHEET
December 2025

(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide reasonable returns commensurate with very low interest rate risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity/residual maturity of 1 business day. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

15th March, 2019

AUM
MONTHLY AVERAGE

10,715.28Cr.

AS ON 31st December, 2025

10,194.87Cr.

RESIDUAL MATURITY*

2 days

Annualised Portfolio YTM*

5.68%

*in case of semi annual YTM, it will be annualized

BENCHMARK

NIFTY 1D Rate Index

FUND MANAGER

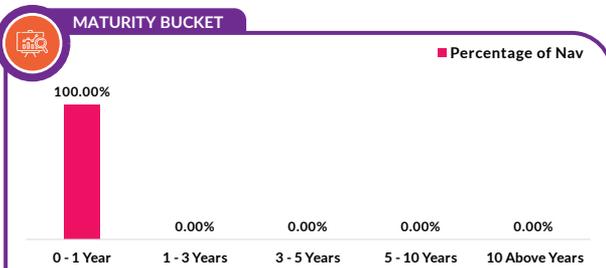
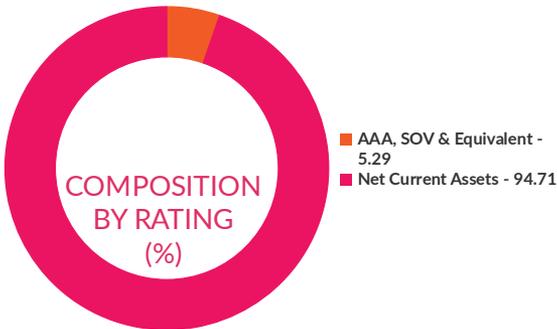
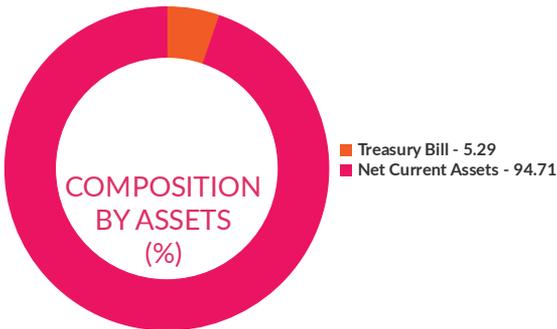
Mr. Sachin Jain

Work experience: 12 years.
He has been managing this fund since 9th November 2021

Mr. Hardik Satra

Work experience: 13 years.
He has been managing this fund since 4th November 2024

PORTFOLIO		
Issuer	Rating	% of NAV
Treasury Bill		5.29%
182 Days Tbill	Sovereign	3.43%
364 Days Tbill	Sovereign	1.13%
91 Days Tbill	Sovereign	0.73%
Net Current Assets		94.71%
Grand Total		100.00%



Period	Date of inception					
	15-Mar-19			15-Mar-19		
	Axis Overnight Fund - Regular Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Overnight Fund - Direct Plan - Growth Option	NIFTY 1D Rate Index (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)
7 days	Annualized (%)	5.38%	5.28%	5.74%	5.42%	5.74%
	Current Value of Investment of ₹ 10,000/-	10,010	10,010	10,011	10,010	10,011
15 days	Annualized (%)	5.32%	5.23%	3.87%	5.36%	3.87%
	Current Value of Investment of ₹ 10,000/-	10,021	10,021	10,016	10,021	10,016
1 month	Annualized (%)	5.22%	5.19%	4.57%	5.26%	4.57%
	Current Value of Investment of ₹ 10,000/-	10,043	10,043	10,038	10,044	10,038
1 year	Annualized (%)	5.82%	5.81%	6.67%	5.86%	6.67%
	Current Value of Investment of ₹ 10,000/-	10,582	10,581	10,667	10,586	10,667
3 year	Annualized (%)	6.39%	6.43%	6.81%	6.44%	6.81%
	Current Value of Investment of ₹ 10,000/-	12,045	12,058	12,189	12,061	12,189
5 year	Annualized (%)	5.39%	5.46%	5.66%	5.45%	5.66%
	Current Value of Investment of ₹ 10,000/-	13,006	13,048	13,168	13,039	13,168
Since Inception	Annualized (%)	5.10%	5.17%	5.87%	5.16%	5.87%
	Current Value of Investment of ₹ 10,000/-	14,027	14,090	14,737	14,078	14,737

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund & Hardik Satra is managing the scheme since 4th November 2024 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Dec 26, 2025	4.4270	4.4270	1005.2655	1000.8385	4.4640	4.4640	1005.3097	1000.8457
	Nov 25, 2025	4.1982	4.1982	1005.0367	1000.8385	4.2288	4.2288	1005.0745	1000.8457
	Oct 27, 2025	4.7485	4.7485	1005.5870	1000.8385	4.7843	4.7843	1005.6300	1000.8457

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

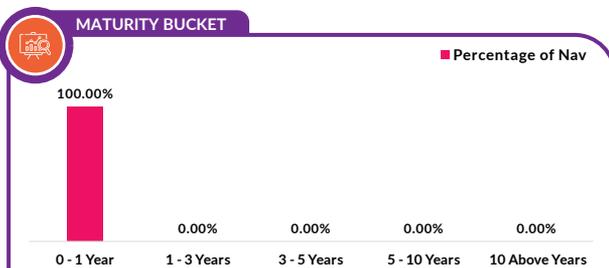
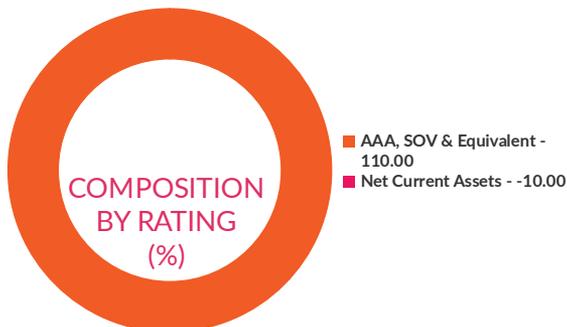
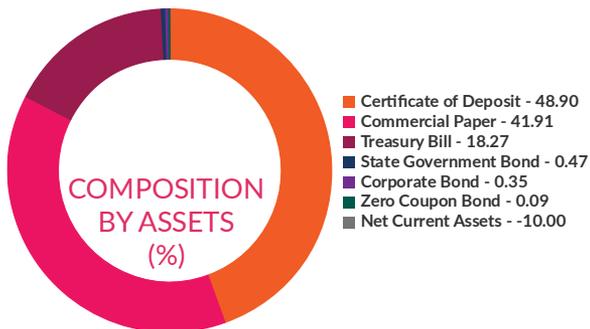
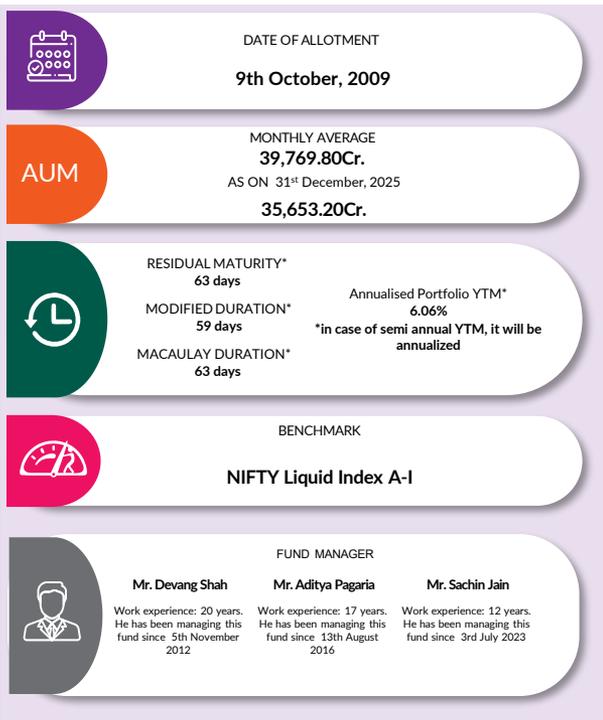
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LIQUID FUND

(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To provide a high level of liquidity with reasonable returns commensurating with low risk through a portfolio of money market and debt securities. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit		
Bank of Baroda	CARE A1+/CRISIL A1+/IND A1+	7.94%
HDFC Bank Limited	CARE A1+/CRISIL A1+	7.56%
Indian Bank	CRISIL A1+	6.33%
Punjab National Bank	IND A1+/CARE A1+	5.75%
Canara Bank	CRISIL A1+	3.90%
Union Bank of India	CRISIL A1+/ICRA A1+	3.41%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	2.98%
Bank of India	CRISIL A1+/CARE A1+	2.36%
Small Industries Dev Bank of India	CARE A1+	2.15%
Kotak Mahindra Bank Limited	CRISIL A1+	1.52%
RBL Bank Limited	CARE A1+	1.39%
Karur Vysya Bank Limited	ICRA A1+	1.39%
UCO Bank	CRISIL A1+	1.39%
IDBI Bank Limited	CRISIL A1+	0.56%
Export Import Bank of India	CRISIL A1+	0.21%
IDFC First Bank Limited	CRISIL A1+	0.07%
Commercial Paper		
Small Industries Dev Bank of India	CRISIL A1+	6.95%
Export Import Bank of India	CRISIL A1+	6.26%
ICICI Securities Limited	CRISIL A1+	3.28%
HDFC Securities Limited	CARE A1+	2.92%
Birla Group Holdings Private Limited	CRISIL A1+	2.43%
Kotak Securities Limited	ICRA A1+	2.36%
Bajaj Financial Securities Limited	CRISIL A1+	1.94%
Biocon Limited	IND A1+	1.66%
Reliance Retail Ventures Limited	CRISIL A1+	1.39%
Mahindra & Mahindra Financial Services Limited	CRISIL A1+	1.39%
Tata Power Company Limited	CRISIL A1+	1.39%
Aditya Birla Capital Limited	ICRA A1+	1.39%
Motilal Oswal Financial Services Limited	ICRA A1+	1.12%
IIFL Finance Limited	CRISIL A1+	1.11%
Tata Steel Limited	ICRA A1+	0.97%
Hindalco Industries Limited	CRISIL A1+	0.70%
Bajaj Finance Limited	CRISIL A1+	0.70%
Nuvama Wealth Finance Limited	CRISIL A1+	0.48%
Dalmia Cement (Bharat) Limited	CRISIL A1+	0.42%
Piramal Capital & Housing Finance Limited	CRISIL A1+	0.42%
Tata Projects Limited	CRISIL A1+	0.42%
Godrej Industries Limited	CRISIL A1+	0.42%
ICICI Home Finance Company Limited	ICRA A1+	0.35%
Bharti Telecom Limited	CRISIL A1+	0.28%
Piramal Finance Limited	CRISIL A1+	0.28%
Nu Vista Limited	CRISIL A1+	0.28%
360 One WAM Limited	ICRA A1+	0.28%
Nuvoco Vistas Corporation Limited	CRISIL A1+	0.28%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.08%
Treasury Bill		
91 Days Tbill	Sovereign	15.79%
182 Days Tbill	Sovereign	1.56%
364 Days Tbill	Sovereign	0.93%
State Government Bond		
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.28%
8.76% Madhya Pradesh SDL (MD 24/02/2026)	Sovereign	0.19%
Corporate Bond		
HDB Financial Services Limited	CRISIL AAA	0.21%
Kotak Mahindra Prime Limited	CRISIL AAA	0.14%
Zero Coupon Bond		
Bajaj Finance Limited	CRISIL AAA	0.09%
Net Current Assets		-10.00%
Grand Total		100.00%

Period	Date of inception									
	09-Oct-09			31-Dec-12			01-Mar-10			
	Axis Liquid Fund - Regular Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Direct Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Liquid Fund - Retail Plan - Growth Option	NIFTY Liquid Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.86%	6.52%	5.74%	6.96%	6.52%	5.74%	6.37%	6.52%	5.74%
	Current Value of Investment of ₹ 10,000/-	10,013	10,012	10,011	10,013	10,012	10,011	10,012	10,012	10,011
15 days	Annualized (%)	6.52%	6.29%	3.87%	6.62%	6.29%	3.87%	6.03%	6.29%	3.87%
	Current Value of Investment of ₹ 10,000/-	10,026	10,025	10,016	10,026	10,025	10,016	10,024	10,025	10,016
1 month	Annualized (%)	5.93%	5.70%	4.57%	6.03%	5.70%	4.57%	5.44%	5.70%	4.57%
	Current Value of Investment of ₹ 10,000/-	10,049	10,047	10,038	10,050	10,047	10,038	10,045	10,047	10,038
1 year	Annualized (%)	6.56%	6.50%	6.67%	6.66%	6.50%	6.67%	6.03%	6.50%	6.67%
	Current Value of Investment of ₹ 10,000/-	10,656	10,650	10,667	10,666	10,650	10,667	10,603	10,650	10,667
3 year	Annualized (%)	6.99%	7.01%	6.81%	7.08%	7.01%	6.81%	6.46%	7.01%	6.81%
	Current Value of Investment of ₹ 10,000/-	12,249	12,256	12,189	12,280	12,256	12,189	12,068	12,256	12,189
5 year	Annualized (%)	5.82%	5.86%	5.66%	5.90%	5.86%	5.66%	5.29%	5.86%	5.66%
	Current Value of Investment of ₹ 10,000/-	13,269	13,294	13,168	13,320	13,294	13,168	12,942	13,294	13,168
Since Inception	Annualized (%)	6.98%	6.99%	6.48%	6.87%	6.76%	6.70%	6.55%	7.07%	6.55%
	Current Value of Investment of ₹ 10,000/-	29,925	29,935	27,741	23,721	23,410	23,254	27,335	29,516	27,341

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 25 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 3rd July 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Dec 26, 2025	4.8098	4.8098	1006.0876	1001.2778	4.4126	4.4125	1005.0996	1000.6871	4.8925	4.8925	1005.5801	1000.6876
	Nov 25, 2025	4.5831	4.5831	1005.8609	1001.2778	4.2100	4.2099	1004.8970	1000.6871	4.6602	4.6602	1005.3478	1000.6876
	Oct 27, 2025	5.2439	5.2439	1006.5217	1001.2778	4.8328	4.8328	1005.5199	1000.6871	5.3292	5.3292	1006.0168	1000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load:

Investor exit upon Subscription	Day 1	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds	0.007%	0.0065%	0.006%	0.0055%	0.005%	0.0045%	Nil

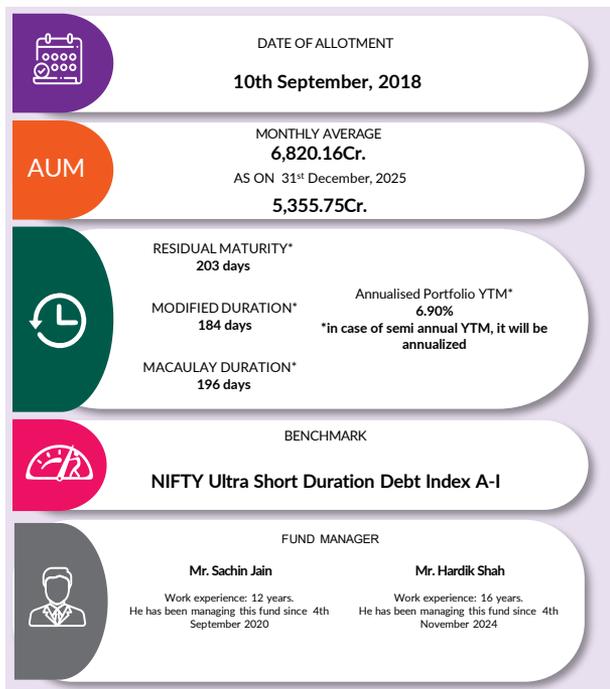
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ULTRA SHORT DURATION FUND

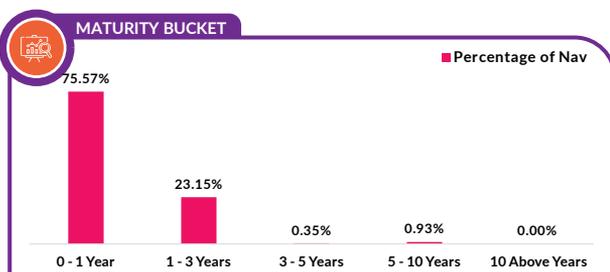
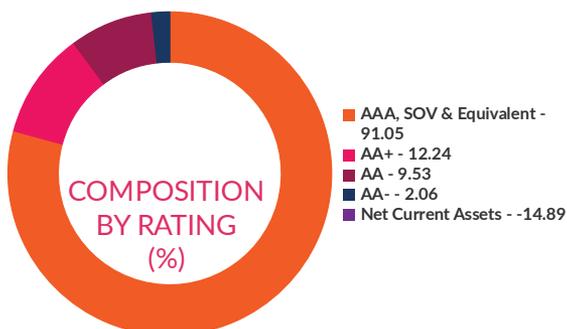
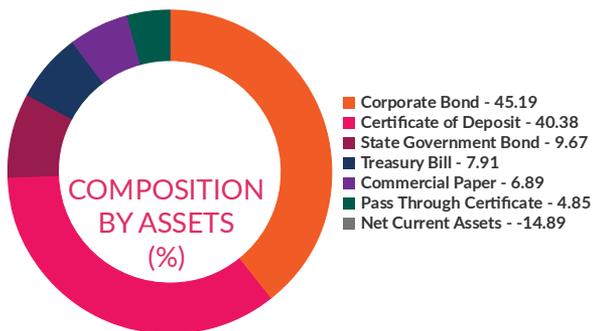
FACTSHEET
December 2025

(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate regular income and capital appreciation by investing in a portfolio of short term debt and money market instruments with relatively lower interest rate risk such that Macaulay duration of the portfolio is between 3 months and 6 months. There is no assurance that the investment objective of the Scheme will be achieved.



Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
Small Industries Dev Bank of India	CRISIL AAA/ICRA AAA	5.43%
Bajaj Housing Finance Limited	CRISIL AAA	4.87%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	4.50%
Tata Projects Limited	IND AA	2.69%
Godrej Properties Limited	ICRA AA+	2.62%
Muthoot Finance Limited	CRISIL AA+	2.35%
Torrent Power Limited	CRISIL AA+	2.23%
LIC Housing Finance Limited	CRISIL AAA	2.06%
Mindspace Business Parks REIT	CRISIL AAA	2.06%
Piramal Finance Limited	CARE AA	1.88%
Narayana Hrudayalaya Limited	ICRA AA	1.88%
Mankind Pharma Limited	CRISIL AA+	1.60%
Godrej Industries Limited	CRISIL AA+	1.59%
Shriram Finance Limited	CRISIL AA+	1.38%
IndoStar Capital Finance Limited	CARE AA-	1.13%
Nuvama Wealth Finance Limited	CARE AA	1.03%
SK Finance Limited	ICRA AA-	0.94%
Phoenix Arc Pvt Limited	CRISIL AA	0.94%
Poonawalla Fincorp Limited	CRISIL AAA	0.93%
360 One Prime Limited	ICRA AA	0.93%
Godrej Finance Limited	CRISIL AA+	0.47%
Reliance Life Sciences Private Limited	CARE AAA	0.47%
Tata Capital Housing Finance Limited	CRISIL AAA	0.47%
Embassy Office Parks REIT	CRISIL AAA	0.47%
Nirma Limited	CRISIL AA	0.19%
Sundaram Home Finance Limited	ICRA AAA	0.09%
Certificate of Deposit		
HDFC Bank Limited	CARE A1+/CRISIL A1+	9.33%
Kotak Mahindra Bank Limited	CRISIL A1+	5.42%
Union Bank of India	IND A1+	4.93%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	4.62%
National Bank For Agriculture and Rural Development	CRISIL A1+	4.61%
Canara Bank	CRISIL A1+	4.58%
Bank of India	CRISIL A1+	2.77%
IndusInd Bank Limited	CRISIL A1+	1.85%
Indian Bank	CRISIL A1+	1.83%
Bank of Baroda	IND A1+	0.46%
State Government Bond		
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	2.19%
7.29% Bihar SDL (MD 28/12/2026)	Sovereign	1.88%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign	1.71%
7.62% Tamilnadu SDL (MD 29/03/2027)	Sovereign	1.62%
7.14% Gujarat SDL (MD 11/01/2027)	Sovereign	1.32%
8.38% Rajasthan SDL (MD 27/01/2026)	Sovereign	0.56%
7.62% Tamilnadu SDL (MD 09/08/2026)	Sovereign	0.19%
7.64% Uttar Pradesh SDL (MD 29/03/2027)	Sovereign	0.10%
7.63% Andhra Pradesh SDL (MD 09/08/2026)	Sovereign	0.09%
Treasury Bill		
182 Days Tbill	Sovereign	7.91%
Commercial Paper		
ICICI Securities Limited	CRISIL A1+	2.31%
Godrej Housing Finance Limited	CRISIL A1+	1.85%
Infina Finance Private Limited	CRISIL A1+	1.82%
HSBC InvestDirect Financial Services (India) Limited	CRISIL A1+	0.91%
Pass Through Certificate		
Liquid Gold Series	CRISIL AAA(SO)	2.53%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)	1.29%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	1.04%
Net Current Assets		-14.89%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Ultra Short Duration Fund - Regular Plan - Growth Option	6.60%	10,660	6.71%	12,154	5.48%	13,061	5.85%	15,155	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	6.98%	10,698	7.35%	12,376	6.10%	13,445	6.34%	15,675	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.13%	15,445	
Axis Ultra Short Duration Fund - Direct Plan - Growth Option	7.48%	10,748	7.60%	12,463	6.39%	13,631	6.77%	16,145	
NIFTY Ultra Short Duration Debt Index A-I (Benchmark)	6.98%	10,698	7.35%	12,376	6.10%	13,445	6.34%	15,675	10-Sep-18
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.13%	15,445	

Past performance may or may not be sustained in future. Different plans have different expense structure. Sachin Jain is managing the scheme since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 4th November 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0491	0.0491	10.0763	10.0271	0.0559	0.0559	10.0724	10.0165
	Nov 25, 2025	0.0469	0.0469	10.0821	10.0352	0.0544	0.0544	10.0786	10.0243
	Oct 27, 2025	0.0552	0.0552	10.0920	10.0368	0.0618	0.0618	10.0886	10.0268

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.27
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.39
Liquid Gold Sr 13 - PTC (MD 20/10/2027)	CRISIL AAA(SO)	1.10
Liquid Gold Sr 14 - PTC SER A (MD 20/01/2028)	CRISIL AAA(SO)	1.36
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.68
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.61

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS FLOATER FUND

FACTSHEET
December 2025

(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising predominantly of floating rate instruments and fixed rate instruments swapped for floating rate returns. The Scheme may also invest a portion of its net assets in fixed rate debt and money market instruments. There can be no assurance that the investment objective of the scheme would be achieved.

DATE OF ALLOTMENT

29th July, 2021

AUM

MONTHLY AVERAGE

144.71Cr.

AS ON 31st December, 2025

150.85Cr.

RESIDUAL MATURITY*

11.92 years

Annualised Portfolio YTM*

7.36%

*in case of semi annual YTM, it will be annualized

MODIFIED DURATION*

5.26 years

BENCHMARK

NIFTY Medium to Long Duration Debt Index A-III

FUND MANAGER

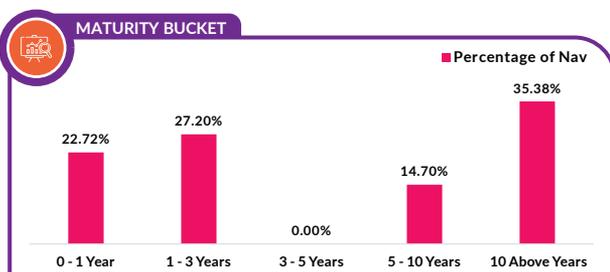
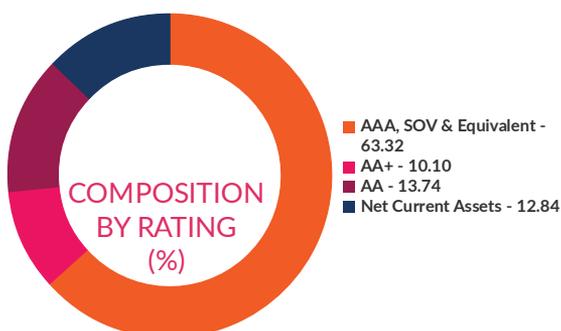
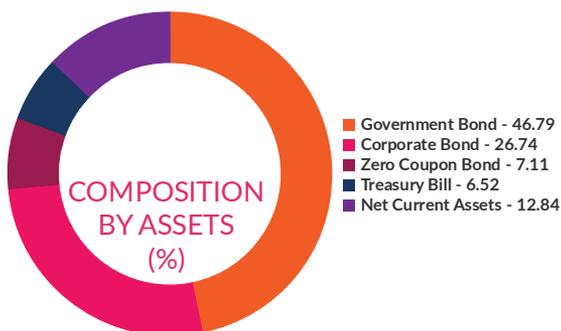
Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 29th July 2021

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 31st January 2022

Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		
7.34% GOI (MD 22/04/2064)	Sovereign	12.78%
6.68% GOI (MD 07/07/2040)	Sovereign	6.44%
6.9% GOI (MD 15/04/2065)	Sovereign	6.26%
6.48% GOI (MD 06/10/2035)	Sovereign	4.93%
7.24% GOI (MD 18/08/2055)	Sovereign	3.31%
Corporate Bond		
26.74%		
Pipeline Infrastructure Private Limited	CRISIL AAA	6.73%
Shriram Finance Limited	CRISIL AA+	3.39%
Muthoot Finance Limited	CRISIL AA+	3.36%
Motilal Oswal Finvest Limited	ICRA AA+	3.34%
Piramal Finance Limited	ICRA AA	3.32%
360 One Prime Limited	ICRA AA	3.31%
Power Finance Corporation Limited	CRISIL AAA	3.28%
State Government Bond		
13.08%		
6.96% Andhra Pradesh SDL (MD 19/05/2035)	Sovereign	6.42%
7.65% Bihar SDL (MD 24/12/2033)	Sovereign	3.35%
7.43% Maharashtra SDL (MD 03/12/2040)	Sovereign	3.31%
Zero Coupon Bond		
7.11%		
Jubilant Bevcu Limited	CRISIL AA	3.56%
Jubilant Beverages Limited	CRISIL AA	3.55%
Treasury Bill		
6.52%		
182 Days Tbill	Sovereign	6.52%
Net Current Assets		
12.84%		
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Floater Fund - Regular Plan - Growth Option	7.57%	10,757	7.99%	12,599	NA	NA	6.74%	13,347	
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)	6.80%	10,680	7.61%	12,466	NA	NA	6.07%	12,980	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	5.74%	12,801	
Axis Floater Fund - Direct Plan - Growth Option	7.91%	10,791	8.35%	12,727	NA	NA	7.13%	13,564	
NIFTY Medium to Long Duration Debt Index A-III (Benchmark)	6.80%	10,680	7.61%	12,466	NA	NA	6.07%	12,980	29-Jul-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	5.74%	12,801	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 29th July 2021 and he manages 25 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	6.0000	6.0000	1250.9497	1248.0512	6.0000	6.0000	1266.9017	1263.9562
	Mar 26, 2024	6.0000	6.0000	-	1144.7594	6.0000	6.0000	-	1155.8393
	Mar 27, 2023	6.0000	6.0000	1069.8570	1070.3396	6.0000	6.0000	1076.9464	1077.4229
Monthly IDCW	Dec 26, 2025	2.3800	2.3800	1007.7623	1005.3823	2.6352	2.6352	1008.5641	1005.9289
	Nov 25, 2025	4.7469	4.7469	1010.1292	1005.3823	4.9911	4.9911	1010.9200	1005.9289
	Oct 27, 2025	7.9995	7.9995	1013.3819	1005.3823	8.3099	8.3099	1014.2388	1005.9289
Quarterly IDCW	Dec 26, 2025	3.0000	3.0000	1268.5326	1268.0777	3.0000	3.0000	1287.8113	1287.3177
	Sep 25, 2025	3.0000	3.0000	1252.1234	1252.1898	3.0000	3.0000	1270.1296	1270.1865
	Jun 26, 2025	3.0000	3.0000	1245.4450	1242.4450	3.0000	3.0000	1262.3552	1259.3552

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

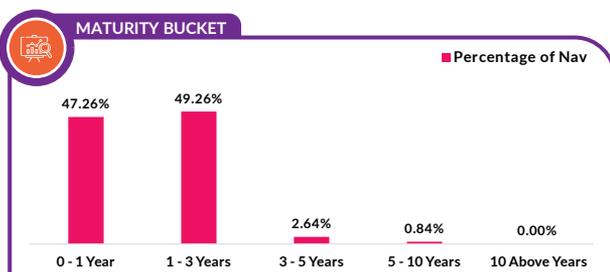
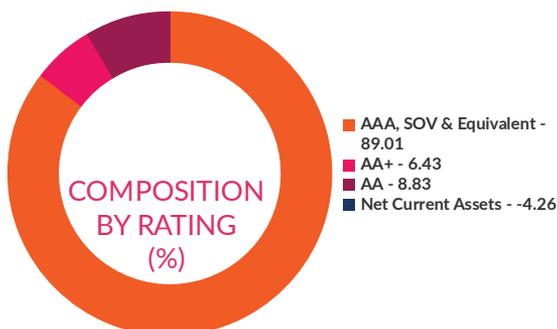
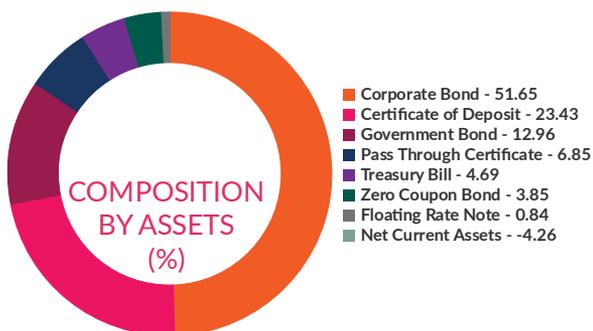
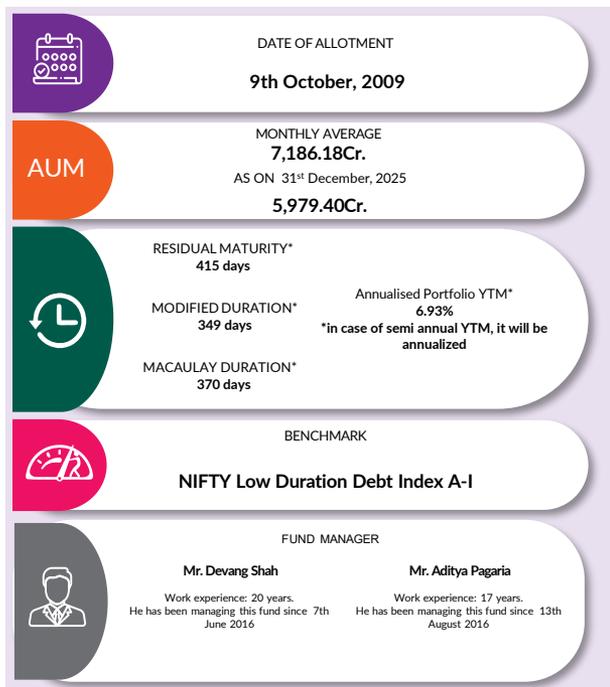
⁷As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS TREASURY ADVANTAGE FUND

FACTSHEET
December 2025

(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The investment objective is to provide optimal returns and liquidity to the investors by investing primarily in a mix of money market and short term debt instruments which results in a portfolio having marginally higher maturity as compared to a liquid fund at the same time maintaining a balance between safety and liquidity. There can be no assurance that the investment objective of the scheme will be achieved.



PORTFOLIO			
Instrument Type/ Issuer Name	Rating		% of NAV
Corporate Bond			
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA		8.69%
Small Industries Dev Bank of India	CRISIL AAA		7.81%
REC Limited	CRISIL AAA/ICRA AAA		4.12%
Poonawalla Fincorp Limited	CRISIL AAA		4.02%
LIC Housing Finance Limited	CRISIL AAA		3.41%
Muthoot Finance Limited	CRISIL AA+		3.30%
Piramal Finance Limited	CARE AA/ICRA AA		2.85%
Motilal Oswal Finvest Limited	ICRA AA+		2.11%
Reliance Life Sciences Private Limited	CARE AAA		1.68%
Power Finance Corporation Limited	CRISIL AAA		1.50%
DLF Cyber City Developers Limited	ICRA AAA/CRISIL AAA		1.45%
Bharti Telecom Limited	CRISIL AAA		1.27%
Tata Capital Housing Finance Limited	CRISIL AAA		1.26%
Nexus Select Trust - REIT	CRISIL AAA		0.85%
Tata Projects Limited	IND AA		0.84%
Godrej Industries Limited	CRISIL AA+		0.84%
Bajaj Housing Finance Limited	CRISIL AAA		0.84%
Nomura Capital India Pvt Limited	IND AAA		0.84%
Bajaj Finance Limited	CRISIL AAA		0.84%
360 One Prime Limited	ICRA AA		0.75%
Embassy Office Parks REIT	CRISIL AAA		0.67%
Aadhar Housing Finance Limited	ICRA AA		0.51%
IndiGrid Infrastructure Trust	CRISIL AAA		0.43%
Aditya Birla Renewables Limited	CRISIL AA		0.42%
Shriram Finance Limited	CRISIL AA+		0.18%
HDB Financial Services Limited	CRISIL AAA		0.08%
Samvardhana Motherson International Limited	IND AAA		0.08%
Certificate of Deposit			
23.43%			
HDFC Bank Limited	CRISIL A1+/CARE A1+		8.13%
Bank of Baroda	IND A1+/CARE A1+		6.61%
Small Industries Dev Bank of India	CARE A1+		3.15%
IDBI Bank Limited	CRISIL A1+		2.08%
Union Bank of India	IND A1+		1.63%
Canara Bank	CRISIL A1+		0.99%
Indian Bank	CRISIL A1+		0.83%
State Government Bond			
9.74%			
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign		1.45%
7.29% West Bengal SDL (MD 28/12/2026)	Sovereign		1.26%
7.1% West Bengal SDL (MD 14/12/2026)	Sovereign		1.12%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign		0.94%
7.74% Tamilnadu SDL (MD 01/03/2027)	Sovereign		0.85%
8.18% Haryana Uday Bond (MD 15/06/2026)	Sovereign		0.85%
7.59% Karnataka SDL (MD 15/02/2027)	Sovereign		0.77%
8.49% Kerala SDL (MD 10/02/2026)	Sovereign		0.51%
7.19% Gujarat SDL (MD 25/01/2027)	Sovereign		0.42%
7.1% Bihar SDL (MD 14/12/2026)	Sovereign		0.42%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign		0.42%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign		0.42%
7.85% Tamilnadu SDL (MD 15/03/2027)	Sovereign		0.09%
6.89% Bihar SDL (MD 23/11/2026)	Sovereign		0.08%
6.88% West Bengal SDL (MD 23/11/2026)	Sovereign		0.08%
6.43% Assam SDL (MD 17/03/2026)	Sovereign		0.05%
8.48% Rajasthan SDL (MD 10/02/2026)	Sovereign		0.01%
Pass Through Certificate			
6.85%			
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)		1.77%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)	CRISIL AAA(SO)		1.73%
Liquid Gold Series	CRISIL AAA(SO)		1.26%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)		0.79%
Shivshakti Securitisation Trust	CRISIL AAA(SO)		0.79%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)		0.52%
Treasury Bill			
4.69%			
182 Days Tbill	Sovereign		4.69%
Zero Coupon Bond			
3.85%			
JTPM Metal Traders Limited	CRISIL AA		1.29%
Jubilant Beverages Limited	CRISIL AA		1.16%
Jubilant Bevc Co Limited	CRISIL AA		0.99%
Power Finance Corporation Limited	CRISIL AAA		0.40%
Government Bond			
3.22%			
4.04% GOI FRB (MD 04/10/2028)	Sovereign		2.94%
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign		0.18%
8% Oil Bonds GOI (MD 23/03/2026)	Sovereign		0.07%
7.95% GOI Fertilizers Co SPL Bonds (MD 18/02/2026)	Sovereign		0.03%
Floating Rate Note			
0.84%			
Aditya Birla Capital Limited	ICRA AAA		0.84%
Net Current Assets			
-4.26%			
Grand Total			100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Treasury Advantage Fund - Regular Plan - Growth Option	7.50%	10,750	7.38%	12,387	6.04%	13,411	7.42%	31,949	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.16%	10,716	7.36%	12,379	5.91%	13,329	7.34%	31,592	09-Oct-09
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.49%	27,741	
Axis Treasury Advantage Fund - Direct Plan - Growth Option	7.84%	10,784	7.73%	12,507	6.39%	13,630	7.70%	26,255	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.16%	10,716	7.36%	12,379	5.91%	13,329	7.15%	24,555	01-Jan-13
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.70%	23,246	
Axis Treasury Advantage Fund - Retail Plan - Growth Option	7.50%	10,750	7.38%	12,387	6.04%	13,411	7.17%	29,954	
NIFTY Low Duration Debt Index A-I (Benchmark)	7.16%	10,716	7.36%	12,379	5.91%	13,329	7.39%	30,939	03-Mar-10
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.55%	27,336	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others			Individuals/HUF	Others		
	Dec 26, 2025	4.0358	4.0358	1013.6416	1009.6058	4.0435	4.0434	1013.6494	1009.6059	4.3119	4.3119	1013.9202	1009.6083
Monthly IDCW Nov 25, 2025	5.4329	5.4328	1015.0386	1009.6058	5.4426	5.4424	1015.0484	1009.6059	5.6924	5.6924	1015.3007	1009.6083	
	Oct 27, 2025	5.9915	5.9909	1015.5967	1009.6058	6.0039	6.0037	1015.6097	1009.6059	6.2759	6.2759	1015.8842	1009.6083

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.27
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.88
India Universal Trust AL2 SER A1 PTC (MD 21/11/26)	CRISIL AAA(SO)	0.39
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.10
Liquid Gold Sr 14 - PTC SER A (MD 20/01/2028)	CRISIL AAA(SO)	1.36
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.61
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.68
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.61
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MONEY MARKET FUND

(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To generate regular income through investment in a portfolio comprising of money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

6th August 2019



MONTHLY AVERAGE

23,203.20Cr.

AS ON 31st December, 2025

20,781.21Cr.



RESIDUAL MATURITY*

136 days

Annualised Portfolio YTM*

6.32%

*in case of semi annual YTM, it will be annualized



MODIFIED DURATION*

129 days

MACAULAY DURATION*

136 days

BENCHMARK

NIFTY Money Market Index A-I



FUND MANAGER

Mr. Devang Shah

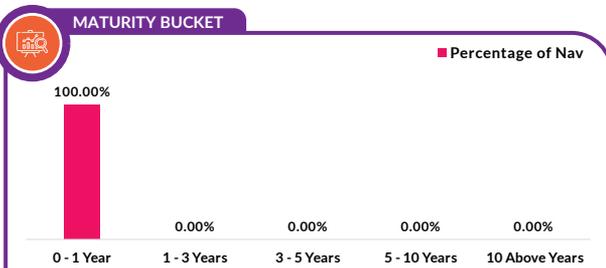
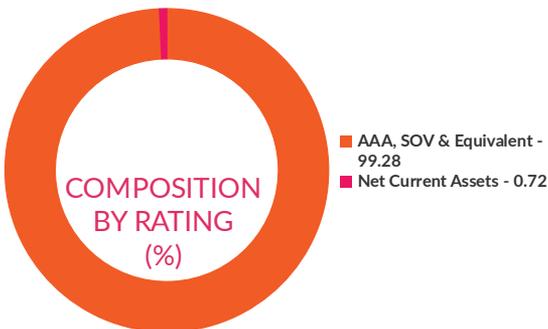
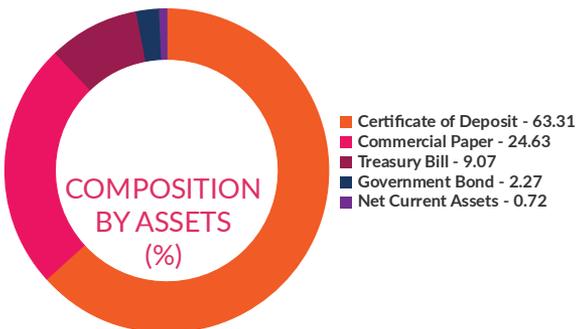
Work experience: 20 years. He has been managing this fund since 6th August 2019

Mr. Aditya Pagaria

Work experience: 17 years. He has been managing this fund since 6th August 2019

Mr. Sachin Jain

Work experience: 12 years. He has been managing this fund since 9th November 2021



PORTFOLIO		
Issuer	Rating	% of NAV
Certificate of Deposit 63.31%		
HDFC Bank Limited	CARE A1+/CRISIL A1+	11.19%
Small Industries Dev Bank of India	CARE A1+/CRISIL A1+	10.36%
Bank of Baroda	IND A1+/CARE A1+/CRISIL A1+	6.22%
National Bank For Agriculture and Rural Development	CRISIL A1+/IND A1+	5.94%
Canara Bank	CRISIL A1+	5.77%
Punjab National Bank	CARE A1+/CRISIL A1+	4.51%
Kotak Mahindra Bank Limited	CRISIL A1+	4.23%
Union Bank of India	IND A1+	3.88%
IDFC First Bank Limited	CRISIL A1+	3.30%
Indian Bank	CRISIL A1+	3.16%
Bank of India	CRISIL A1+	2.38%
IndusInd Bank Limited	CRISIL A1+	1.17%
IDBI Bank Limited	CRISIL A1+	0.72%
The Federal Bank Limited	CRISIL A1+	0.48%
Commercial Paper 24.63%		
360 One Prime Limited	CRISIL A1+	2.37%
Muthoot Finance Limited	CRISIL A1+	2.10%
Birla Group Holdings Private Limited	CRISIL A1+	1.67%
Small Industries Dev Bank of India	CRISIL A1+	1.52%
Piramal Finance Limited	CRISIL A1+	1.43%
Motilal Oswal Finvest Limited	CRISIL A1+	1.40%
Infina Finance Private Limited	CRISIL A1+	1.30%
Bharti Telecom Limited	CRISIL A1+	1.19%
HDFC Securities Limited	CARE A1+	1.19%
Kotak Securities Limited	ICRA A1+	1.19%
Tata Teleservices (Maharashtra) Limited	CRISIL A1+	1.13%
Tata Capital Limited	CRISIL A1+	1.06%
Standard Chartered Capital Limited	CRISIL A1+	1.03%
Bajaj Finance Limited	CRISIL A1+	0.95%
Motilal Oswal Financial Services Limited	ICRA A1+	0.94%
Godrej Finance Limited	CRISIL A1+	0.71%
Aditya Birla Capital Limited	ICRA A1+	0.71%
Credila Financial Services Limited	CRISIL A1+	0.48%
Arka Fincap Limited	CRISIL A1+	0.48%
Truhome Finance Limited	CARE A1+	0.47%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	0.47%
Pilani Investment and Industries Corporation Limited	CRISIL A1+	0.36%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.36%
L&T Finance Limited	CRISIL A1+	0.12%
Treasury Bill 9.07%		
182 Days Tbill	Sovereign	5.12%
364 Days Tbill	Sovereign	3.95%
State Government Bond 1.81%		
7.42% West Bengal SDL (MD 09/11/2026)	Sovereign	0.52%
8.08% Maharastra SDL(MD 15/06/2026)	Sovereign	0.38%
8.07% Rajasthan SDL (MD 15/06/2026)	Sovereign	0.36%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.31%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	0.17%
8.38% Tamil Nadu SDL (MD 27/01/2026)	Sovereign	0.04%
8.60% Bihar SDL (MD 09/03/2026)	Sovereign	0.02%
Government Bond 0.46%		
6.90% GOI Oil Bonds (MD 04/02/2026)	Sovereign	0.46%
Net Current Assets 0.72%		
Grand Total		100.00%

Period	Date of inception						
	06-Aug-19			06-Aug-19			
	Axis Money Market Fund - Regular Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	Axis Money Market Fund - Direct Plan - Growth Option	NIFTY Money Market Index A-I (Benchmark)	NIFTY 1 Year T-Bill Index (Additional Benchmark)	
7 days	Annualized (%)	6.78%	6.64%	5.74%	6.95%	6.64%	5.74%
	Current Value of Investment of ₹ 10,000/-	10,013	10,012	10,011	10,013	10,012	10,011
15 days	Annualized (%)	6.58%	6.40%	3.87%	6.75%	6.40%	3.87%
	Current Value of Investment of ₹ 10,000/-	10,026	10,026	10,016	10,027	10,026	10,016
1 month	Annualized (%)	5.56%	5.53%	4.57%	5.73%	5.53%	4.57%
	Current Value of Investment of ₹ 10,000/-	10,046	10,046	10,038	10,047	10,046	10,038
1 year	Annualized (%)	7.43%	6.97%	6.67%	7.61%	6.97%	6.67%
	Current Value of Investment of ₹ 10,000/-	10,743	10,697	10,667	10,761	10,697	10,667
3 year	Annualized (%)	7.50%	7.27%	6.81%	7.67%	7.27%	6.81%
	Current Value of Investment of ₹ 10,000/-	12,426	12,349	12,191	12,487	12,349	12,191
5 year	Annualized (%)	6.20%	5.96%	5.66%	6.36%	5.96%	5.66%
	Current Value of Investment of ₹ 10,000/-	13,508	13,360	13,168	13,616	13,360	13,168
Since Inception	Annualized (%)	6.29%	5.78%	5.83%	6.45%	5.78%	5.83%
	Current Value of Investment of ₹ 10,000/-	14,781	14,333	14,381	14,928	14,333	14,381

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 6th August 2019 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 6th August 2019 and he manages 25 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	40.0000	40.0000	1262.2029	1261.5698	40.0000	40.0000	1273.9022	1273.2597
	Mar 26, 2024	40.0000	40.0000	-	1211.8756	40.0000	40.0000	-	1220.7289
	Mar 27, 2023	40.0000	40.0000	1166.4692	1166.3015	40.0000	40.0000	1173.0033	1172.8302
Monthly IDCW	Dec 26, 2025	4.5893	4.5875	1010.1529	1005.5636	5.3832	5.3832	1013.8023	1008.4192
	Nov 25, 2025	4.9692	4.9682	1010.5318	1005.5636	5.1518	5.1518	1014.2035	1009.0518
	Oct 27, 2025	5.4950	5.4930	1011.0586	1005.5636	6.3647	6.3647	1015.4469	1009.0822
Quarterly IDCW	Dec 26, 2025	10.0000	10.0000	1171.9624	1171.4534	10.0000	10.0000	1186.1371	1185.6053
	Sep 25, 2025	10.0000	10.0000	1164.2254	1164.0926	10.0000	10.0000	1177.6559	1177.5161
	Jun 26, 2025	10.0000	10.0000	1156.9863	1146.9863	10.0000	10.0000	1169.7366	1159.7366

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CORPORATE BOND FUND

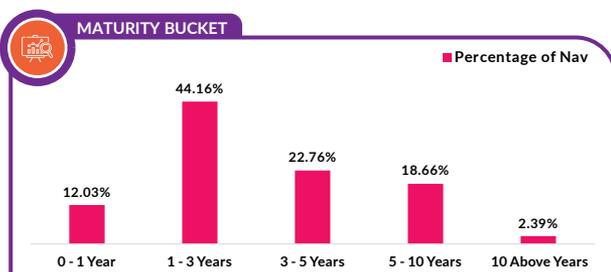
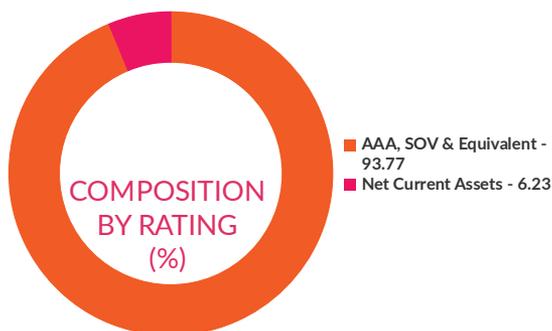
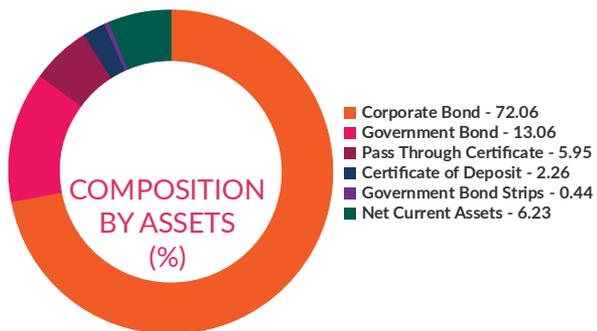
(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The Scheme seeks to provide steady income and capital appreciation by investing in corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		72.06%
REC Limited	ICRA AAA/CRISIL AAA	8.45%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	7.40%
Small Industries Dev Bank of India	CRISIL AAA	7.36%
Power Finance Corporation Limited	CRISIL AAA	4.92%
Tata Capital Housing Finance Limited	CRISIL AAA	4.55%
Bajaj Housing Finance Limited	CRISIL AAA	4.03%
Bharti Telecom Limited	CRISIL AAA	3.43%
Indian Railway Finance Corporation Limited	CRISIL AAA	3.40%
Bajaj Finance Limited	CRISIL AAA	3.29%
IndiGrid Infrastructure Trust	CRISIL AAA/ICRA AAA	3.17%
HDB Financial Services Limited	CRISIL AAA	2.75%
Power Grid Corporation of India Limited	CRISIL AAA	1.78%
Kotak Mahindra Prime Limited	CRISIL AAA	1.71%
Larsen & Toubro Limited	CRISIL AAA	1.65%
ICICI Securities Limited	CRISIL AAA	1.40%
National Housing Bank	CRISIL AAA/CARE AAA	1.28%
LIC Housing Finance Limited	CRISIL AAA	1.18%
Kohima-Mariani Transmission Limited	IND AAA	1.16%
Summit Digital Infrastructure Limited	CRISIL AAA	1.08%
Sundaram Finance Limited	CRISIL AAA/ICRA AAA	1.06%
RJ Corp Limited	CRISIL AAA	1.06%
Tata Capital Limited	CRISIL AAA	1.02%
HDFC Bank Limited	CRISIL AAA	0.81%
Export Import Bank of India	CRISIL AAA	0.80%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.79%
Sundaram Home Finance Limited	ICRA AAA	0.58%
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.54%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.43%
Nuclear Power Corporation Of India Limited	ICRA AAA	0.38%
Jamnagar Utilities & Power Private Limited	CRISIL AAA	0.27%
Pipeline Infrastructure Private Limited	CRISIL AAA	0.27%
L&T Finance Limited	ICRA AAA	0.05%
Government Bond		12.47%
7.18% GOI (MD 14/08/2033)	Sovereign	6.34%
6.79% GOI (MD 07/10/2034)	Sovereign	3.53%
6.68% GOI (MD 07/07/2040)	Sovereign	1.80%
6.28% GOI (MD 14/07/2032)	Sovereign	0.29%
7.26% GOI (MD 06/02/2033)	Sovereign	0.27%
7.18% GOI (MD 24/07/2037)	Sovereign	0.05%
7.17% GOI (MD 17/04/2030)	Sovereign	0.05%
7.25% GOI (MD 12/06/2063)	Sovereign	0.05%
7.32% GOI (MD 13/11/2030)	Sovereign	0.04%
7.26% GOI (MD 22/08/2032)	Sovereign	0.02%
7.37% GOI (MD 23/10/2028)	Sovereign	0.02%
7.1% GOI (MD 08/04/2034)	Sovereign	#0.00%
Pass Through Certificate		5.95%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	2.07%
India Universal Trust AL1	IND AAA(SO)/CRISIL AAA(SO)	1.87%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	1.44%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.58%
Certificate of Deposit		2.26%
Punjab National Bank	CRISIL A1+	1.26%
HDFC Bank Limited	CARE A1+	1.00%
State Government Bond		0.59%
7.5% West Bengal SDL (MD 03/12/2037)	Sovereign	0.48%
8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	0.06%
8.21% Haryana UDAY BOND(MD 31/03/2026)	Sovereign	0.04%
7.29% Karnataka SDL (MD 12/01/2034)	Sovereign	0.01%
7.49% TELANGANA SDL (MD 03/12/2039)	Sovereign	0.01%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	#0.00%
Government Bond Strips		0.44%
Government of India	Sovereign	0.44%
Net Current Assets		6.23%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Corporate Bond Fund - Regular Plan - Growth	7.91%	10,791	7.57%	12,451	6.00%	13,385	6.89%	17,583	
NIFTY Corporate Bond Index A-II (Benchmark)	7.27%	10,727	7.29%	12,354	5.74%	13,223	6.81%	17,471	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.54%	15,793	
Axis Corporate Bond Fund - Direct Plan - Growth Option	8.55%	10,855	8.23%	12,684	6.68%	13,822	7.64%	18,664	
NIFTY Corporate Bond Index A-II (Benchmark)	7.27%	10,727	7.29%	12,354	5.74%	13,223	6.81%	17,471	13-Jul-17
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.54%	15,793	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 13th July 2017 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0063	0.0063	10.1938	10.1875	0.0548	0.0548	10.2451	10.1903
	Nov 25, 2025	0.0541	0.0541	10.2416	10.1875	0.0560	0.0560	10.2896	10.2336
	Oct 27, 2025	0.0772	0.0772	10.2647	10.1875	0.0424	0.0424	10.2728	10.2304
Regular IDCW	Mar 20, 2024	1.1000	1.1000	-	12.9579	1.1000	1.1000	-	13.6817
	Mar 29, 2023	1.2000	1.2000	13.3007	13.2848	1.2000	1.2000	13.9074	13.8902
	Mar 28, 2022	1.0000	1.0000	13.7438	12.7438	1.0000	1.0000	14.2379	13.2379

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.88
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.18
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.10
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	2.62
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

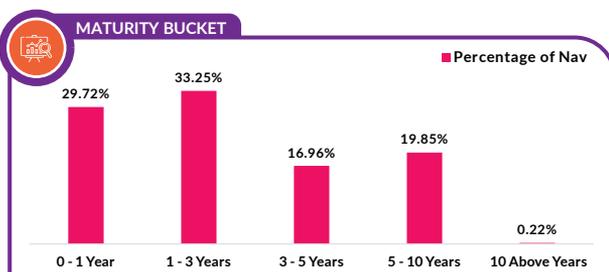
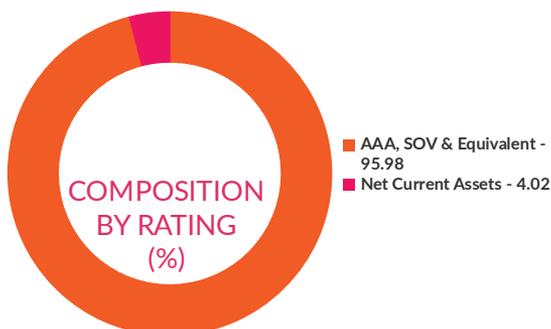
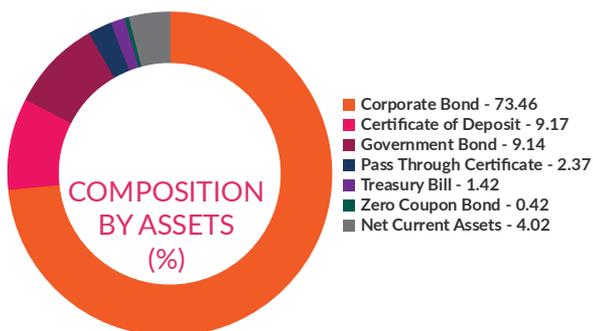
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BANKING & PSU DEBT FUND

FACTSHEET
December 2025

(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.)

INVESTMENT OBJECTIVE: To generate stable returns by investing predominantly in debt & money market instruments issued by Banks, Public Sector Units (PSUs) & Public Financial Institutions (PFIs). The Scheme shall endeavor to generate optimum returns with low credit risk. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
Small Industries Dev Bank of India	CRISIL AAA	10.79%
National Bank For Agriculture and Rural Development	ICRA AAA/CRISIL AAA	9.96%
REC Limited	ICRA AAA/CRISIL AAA	9.11%
Indian Railway Finance Corporation Limited	CRISIL AAA	7.04%
Export Import Bank of India	CRISIL AAA	5.69%
Power Finance Corporation Limited	CRISIL AAA	5.59%
National Housing Bank	CARE AAA/CRISIL AAA	4.47%
Power Grid Corporation of India Limited	CRISIL AAA	3.08%
Tata Capital Housing Finance Limited	CRISIL AAA	2.25%
Kotak Mahindra Prime Limited	CRISIL AAA	1.77%
Bajaj Housing Finance Limited	CRISIL AAA	1.72%
Indian Bank	CRISIL AAA	1.58%
Bajaj Finance Limited	CRISIL AAA	1.56%
HDB Financial Services Limited	CRISIL AAA	1.34%
NTPC Limited	CRISIL AAA	1.25%
LIC Housing Finance Limited	CRISIL AAA	1.10%
National Bank For Financing Infrastructure And Development	CRISIL AAA	0.93%
Bharti Telecom Limited	CRISIL AAA	0.92%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	0.76%
Nexus Select Trust - REIT	CRISIL AAA	0.74%
HDFC Bank Limited	CRISIL AAA	0.64%
Larsen & Toubro Limited	CRISIL AAA	0.37%
IndiGrid Infrastructure Trust	CRISIL AAA	0.19%
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.19%
Sundaram Finance Limited	CRISIL AAA	0.18%
Sundaram Home Finance Limited	ICRA AAA	0.11%
L&T Finance Limited	ICRA AAA	0.07%
Tata Capital Limited	CRISIL AAA	0.02%
Bharat Petroleum Corporation Limited	CRISIL AAA	0.01%
ICICI Bank Limited	ICRA AAA	#0.00%
Certificate of Deposit		
Bank of Baroda	IND A1+/CRISIL A1+	1.82%
Canara Bank	CRISIL A1+	1.42%
HDFC Bank Limited	CARE A1+	1.40%
Union Bank of India	IND A1+	1.26%
Indian Bank	CRISIL A1+	1.09%
Export Import Bank of India	CRISIL A1+	0.73%
Kotak Mahindra Bank Limited	CRISIL A1+	0.73%
National Bank For Agriculture and Rural Development	CRISIL A1+	0.37%
Punjab National Bank	CRISIL A1+	0.35%
Government Bond		
6.79% GOI (MD 07/10/2034)	Sovereign	3.27%
7.18% GOI (MD 14/08/2033)	Sovereign	2.89%
7.26% GOI (MD 06/02/2033)	Sovereign	0.80%
6.68% GOI (MD 07/07/2040)	Sovereign	0.18%
5.74% GOI (MD 15/11/2026)	Sovereign	0.04%
6.28% GOI (MD 14/07/2032)	Sovereign	0.04%
5.79% GOI (MD 11/05/2030)	Sovereign	0.04%
5.63% GOI (MD 12/04/2026)	Sovereign	0.03%
6.92% GOI (MD 18/11/2039)	Sovereign	0.03%
6.79% GOI (MD 30/12/2031)	Sovereign	0.01%
Pass Through Certificate		
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.90%
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.90%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.57%
State Government Bond		
7.04% Tamilnadu SDL (MD 19/03/2030)	Sovereign	0.56%
7.81% Uttar Pradesh SDL (MD 19/10/2034)	Sovereign	0.42%
7.08% Karnataka SDL (MD 12/08/2031)	Sovereign	0.22%
7.54% Bihar SDL (MD 03/09/2033)	Sovereign	0.20%
6.97% Karnataka SDL (MD 26/02/2030)	Sovereign	0.19%
7.39% Maharashtra SDL (MD 03/07/2030)	Sovereign	0.08%
6.95% Rajasthan SDL (MD 10/02/2031)	Sovereign	0.07%
8.53% Tamil Nadu SDL (MD 09/03/2026)	Sovereign	0.04%
8.04% Chattisgarh SDL (MD 20/03/2026)	Sovereign	0.04%
8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	0.01%
7.08% Andhra Pradesh SDL (MD 26/03/2037)	Sovereign	0.01%
Treasury Bill		
182 Days Tbill	Sovereign	1.42%
Zero Coupon Bond		
HDB Financial Services Limited	CRISIL AAA	0.41%
Kotak Mahindra Investments Limited	CRISIL AAA	0.01%
Net Current Assets		
		4.02%
Grand Total		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Banking & PSU Debt Fund - Regular Plan - Growth Option	7.54%	10,754	7.19%	12,321	5.73%	13,217	7.62%	27,109	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.35%	10,735	7.25%	12,340	5.61%	13,140	7.54%	26,807	08-Jun-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.70%	24,101	
Axis Banking & PSU Debt Fund - Direct Plan - Growth Option	7.84%	10,784	7.50%	12,426	6.04%	13,409	7.81%	26,589	
Nifty Banking & PSU Debt Index A-II (Benchmark)	7.35%	10,735	7.25%	12,340	5.61%	13,140	7.40%	25,301	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.54%	22,782	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 13th August 2016 and he manages 25 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 3rd July 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
	Dec 26, 2025	1.1193	1.1193	1033.9295	1032.8102	1.3656	1.3656	1034.1844	1032.8188
Monthly IDCW	Nov 25, 2025	5.5390	5.5390	1038.3492	1032.8102	5.7697	5.7697	1038.5885	1032.8188
	Oct 27, 2025	7.6546	7.6546	1040.4648	1032.8102	7.9098	7.9098	1040.7286	1032.8188

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.18% Indian Bank Sr V Basel III Tier2(13/01/31) CALL	CRISIL AAA	1.58%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS SHORT DURATION FUND

FACTSHEET
December 2025

(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate stable returns with a low risk strategy while maintaining liquidity through a portfolio comprising of debt and money market instruments. There is no assurance that the investment objective of the scheme will be achieved.



DATE OF ALLOTMENT

22nd January, 2010



AUM

MONTHLY AVERAGE
12,769.42Cr.

AS ON 31st December, 2025

12,707.93Cr.



RESIDUAL MATURITY*
2.84 years

Annualised Portfolio YTM*
7.04%

*in case of semi annual YTM, it will be annualized



MODIFIED DURATION*
2.29 years



MACAULAY DURATION*
2.41 years

BENCHMARK

NIFTY Short Duration Debt Index A-II

FUND MANAGER

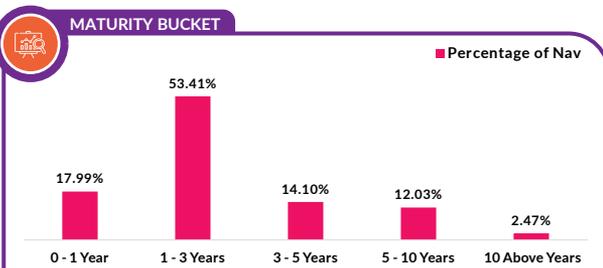
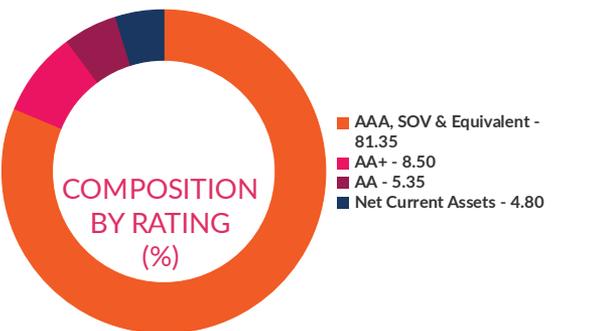
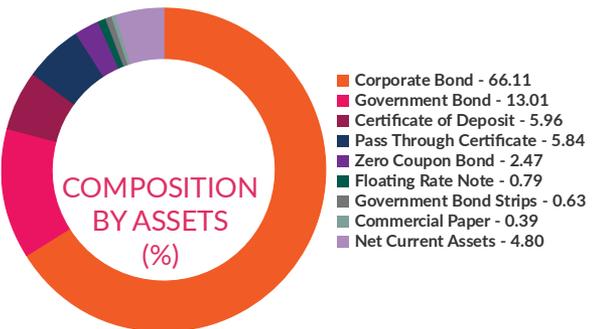


Mr. Devang Shah
Work experience: 20 years.
He has been managing this fund since 5th November 2012



Mr. Aditya Pagaria
Work experience: 17 years.
He has been managing this fund since 3rd July 2023

PORTFOLIO		Rating	% of NAV
Corporate Bond			
National Bank For Agriculture and Rural Development		ICRA AAA/CRISIL AAA	8.86%
Small Industries Dev Bank of India		CRISIL AAA	6.77%
Power Finance Corporation Limited		CRISIL AAA	5.92%
Tata Capital Housing Finance Limited		CRISIL AAA	4.77%
Bharti Telecom Limited		CRISIL AAA	3.62%
REC Limited		CRISIL AAA/ICRA AAA	3.39%
IndGrid Infrastructure Trust		CRISIL AAA	2.91%
Muthoot Finance Limited		CRISIL AA+	2.69%
Shriram Finance Limited		CRISIL AA+	2.31%
Godrej Seeds & Genetics Limited		CRISIL AA	2.28%
Bajaj Housing Finance Limited		CRISIL AAA	1.93%
Summit Digital Infrastructure Limited		CRISIL AAA	1.56%
LIC Housing Finance Limited		CRISIL AAA	1.47%
HDFC Financial Services Limited		CRISIL AAA	1.46%
Godrej Industries Limited		CRISIL AA+	1.43%
Indian Railway Finance Corporation Limited		CRISIL AAA	1.40%
Nexus Select Trust - REIT		CRISIL AAA	1.15%
Embassy Office Parks REIT		CRISIL AAA	1.12%
Kotak Mahindra Prime Limited		CRISIL AAA	1.11%
Tata Capital Limited		CRISIL AAA	0.99%
L&T Metro Rail (Hyderabad) Limited		CRISIL AAA(CE)	0.97%
Godrej Properties Limited		ICRA AA+	0.88%
DLF Cyber City Developers Limited		ICRA AAA/CRISIL AAA	0.83%
TVS Holdings Limited		CRISIL AA+	0.79%
Bajaj Finance Limited		CRISIL AAA	0.63%
Audhar Housing Finance Limited		ICRA AA	0.60%
Reliance Life Sciences Private Limited		CARE AAA	0.60%
Sundaram Finance Limited		CRISIL AAA	0.59%
Power Grid Corporation of India Limited		CRISIL AAA	0.59%
RJ Corp Limited		CRISIL AAA	0.44%
Mindspace Business Parks REIT		CRISIL AAA	0.43%
National Bank For Financing Infrastructure And Development		CRISIL AAA	0.40%
Poonawalla FinCorp Limited		CRISIL AAA	0.39%
Sundaram Home Finance Limited		ICRA AAA	0.35%
Godrej Finance Limited		CRISIL AA+	0.32%
Export Import Bank of India		CRISIL AAA	0.08%
Torrent Power Limited		CRISIL AA+	0.04%
Cholamandalam Investment and Finance Company Ltd		ICRA AA+	0.03%
Food Corporation Of India (Guarantee from Government of India)		CRISIL AAA(CE)	0.00%
Government Bond			
6.28% GOI (MD 14/07/2022)		Sovereign	3.67%
7.18% GOI (MD 14/08/2033)		Sovereign	1.54%
7.26% GOI (MD 22/08/2032)		Sovereign	1.42%
7.54% GOI (MD 23/05/2036)		Sovereign	1.16%
6.79% GOI (MD 30/12/2031)		Sovereign	1.04%
6.68% GOI (MD 07/07/2040)		Sovereign	0.68%
6.33% GOI (MD 05/05/2035)		Sovereign	0.49%
6.48% GOI (MD 06/10/2035)		Sovereign	0.31%
4.7% GOI FRB (MD 22/09/2032)		Sovereign	0.09%
9.20% GOI (MD 30/09/2030)		Sovereign	0.04%
7.32% GOI (MD 13/11/2030)		Sovereign	0.04%
7.38% GOI (MD 20/06/2027)		Sovereign	0.04%
7.04% GOI (MD 03/06/2029)		Sovereign	0.04%
7.59% GOI (MD 11/01/2026)		Sovereign	0.04%
6.67% GOI (MD 15/12/2035)		Sovereign	0.04%
6.64% GOI (MD 16/06/2035)		Sovereign	0.03%
7.37% GOI (MD 23/10/2028)		Sovereign	0.03%
7.17% GOI (MD 17/04/2030)		Sovereign	0.03%
6.75% GOI (MD 23/12/2029)		Sovereign	0.03%
7.34% GOI (MD 23/04/2044)		Sovereign	0.02%
7.3% GOI (MD 19/06/2035)		Sovereign	0.02%
6.79% GOI (MD 15/05/2027)		Sovereign	0.02%
8.15% GOI (MD 24/11/2026)		Sovereign	0.02%
7.26% GOI (MD 14/01/2029)		Sovereign	0.02%
6.1% GOI (MD 12/07/2031)		Sovereign	0.02%
7.26% GOI (MD 06/02/2033)		Sovereign	0.01%
7.1% GOI (MD 08/04/2034)		Sovereign	0.01%
6.79% GOI (MD 07/10/2034)		Sovereign	0.01%
6.92% GOI (MD 18/11/2039)		Sovereign	0.01%
6.79% GOI (MD 26/12/2029)		Sovereign	0.01%
8.60% GOI (MD 02/06/2028)		Sovereign	#0.00%
7.18% GOI (MD 24/07/2037)		Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)		Sovereign	#0.00%
8.97% GOI (MD 05/12/2030)		Sovereign	#0.00%
6.79% GOI (MD 11/05/2030)		Sovereign	#0.00%
7.88% GOI (MD 19/03/2030)		Sovereign	#0.00%
Certificate of Deposit			
HDFC Bank Limited		CRISIL A1+ / CARE A1+	1.95%
Small Industries Dev Bank of India		CARE A1+	1.93%
Punjab National Bank		CRISIL A1+	1.11%
Canara Bank		CRISIL A1+	0.78%
Export Import Bank of India		CRISIL A1+	0.19%
Pass Through Certificate			
India Universal Trust All		IND AAASO / CRISIL AAASO	1.84%
Siddhivivayk Securitisation Trust		CRISIL AAASO	1.68%
Shivshakti Securitisation Trust		CRISIL AAASO	0.93%
Sansar Trust (PTCs backed by pool of commercial vehicles loans by Shriram Transport Finance Ltd)		CRISIL AAASO	0.81%
Radhakrishna Securitisation Trust		CRISIL AAASO	0.58%
Zero Coupon Bond			
Jubilant Beverages Limited		CRISIL AA	1.33%
Jubilant Bevo Limited		CRISIL AA	0.74%
JTPM Metal Traders Limited		CRISIL AA	0.41%
State Government Bond			
7.5% West Bengal SDL (MD 03/12/2027)		Sovereign	0.39%
7.99% Andhra Pradesh SDL (MD 03/04/2030)		Sovereign	0.32%
7.7% Andhra Pradesh SDL (MD 08/03/2029)		Sovereign	0.24%
7.6% Andhra Pradesh SDL (MD 06/04/2029)		Sovereign	0.20%
6.54% Rajasthan SDL (MD 18/11/2030)		Sovereign	0.19%
7.44% Madhya Pradesh SDL (MD 03/12/2038)		Sovereign	0.19%
6.58% Gujarat SDL (MD 31/03/2027)		Sovereign	0.16%
7.54% Bihar SDL (MD 03/09/2033)		Sovereign	0.16%
7.54% Andhra Pradesh SDL (MD 11/01/2029)		Sovereign	0.08%
7.75% Gujarat SDL (MD 13/12/2027)		Sovereign	0.04%
6.69% Tamilnadu SDL (MD 23/09/2030)		Sovereign	0.04%
7.17% West Bengal SDL (MD 02/03/2032)		Sovereign	0.02%
7.52% Uttar Pradesh SDL (MD 24/05/2027)		Sovereign	0.02%
7.53% Haryana SDL (MD 24/05/2027)		Sovereign	0.02%
7.23% Tamilnadu SDL (MD 14/06/2027)		Sovereign	#0.00%
7.16% Rajasthan SDL (MD 16/10/2029)		Sovereign	#0.00%
7.45% Bihar SDL (MD 10/09/2034)		Sovereign	#0.00%
Floating Rate Note			
Aditya Birla Capital Limited		ICRA AAA	0.79%
Government Bond Strips			
Government of India		Sovereign	0.63%
Commercial Paper			
Small Industries Dev Bank of India		CRISIL A1+	0.39%
Net Current Assets			
			4.80%
Grand Total			
			100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Short Duration Fund - Regular Plan - Growth Option	8.05%	10,805	7.60%	12,463	5.98%	13,373	7.54%	31,892	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.27%	10,727	7.35%	12,374	5.79%	13,254	7.47%	31,543	22-Jan-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.38%	26,819	
Axis Short Duration Fund - Direct Plan - Growth Option	8.62%	10,862	8.20%	12,672	6.62%	13,782	8.20%	27,855	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.27%	10,727	7.35%	12,374	5.79%	13,254	7.41%	25,329	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.54%	22,782	
Axis Short Duration Fund - Retail Plan - Growth Option	8.05%	10,805	7.58%	12,457	5.97%	13,368	7.52%	31,524	
NIFTY Short Duration Debt Index A-II (Benchmark)	7.27%	10,727	7.35%	12,374	5.79%	13,254	7.50%	31,436	02-Mar-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.56%	27,345	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 3rd July 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0492	0.0492	10.1047	10.0555	0.0513	0.0513	10.0846	10.0333	0.0558	0.0558	10.0902	10.0345
	Nov 25, 2025	0.0563	0.0563	10.1440	10.0877	0.0558	0.0558	10.1235	10.0676	0.0602	0.0602	10.1289	10.0688
	Oct 27, 2025	0.0635	0.0635	10.1524	10.0889	0.0595	0.0595	10.1280	10.0685	0.0642	0.0642	10.1339	10.0697
Regular IDCW	Jul 17, 2020	-	-	-	-	-	-	-	-	0.0202	0.0202	-	15.0393
	Jul 10, 2020	-	-	-	-	-	-	-	-	0.0511	0.0511	-	15.0097
	Jul 03, 2020	-	-	-	-	-	-	-	-	0.0491	0.0491	-	14.9352

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A1 PTC (20/09/2026)	FITCH AAA(SO)	0.27
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	0.88
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	2.18
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.10
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	2.62
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Sansar Trust Nov 2023 II PTC (MD 17/03/2028)	CRISIL AAA(SO)	0.61
Sansar Trust JUN 2024 II PTC SR A1 (MD25/06/2030)	CRISIL AAA(SO)	0.68
Sansar Trust JAN 2025 PTC SR A1 (MD25/04/2031)	CRISIL AAA(SO)	0.61
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁵The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS CREDIT RISK FUND

FACTSHEET
December 2025

(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds), A relatively high interest rate risk and relatively high credit risk))

INVESTMENT OBJECTIVE: To generate stable returns by investing in debt & money market instruments across the yield curve & credit spectrum. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.

DATE OF ALLOTMENT

15th July, 2014

MONTHLY AVERAGE

365.56Cr.

AS ON 31st December, 2025

368.01Cr.

RESIDUAL MATURITY*

2.49 years

Annualised Portfolio YTM*

8.22%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL Credit Risk Debt B-II Index

FUND MANAGER

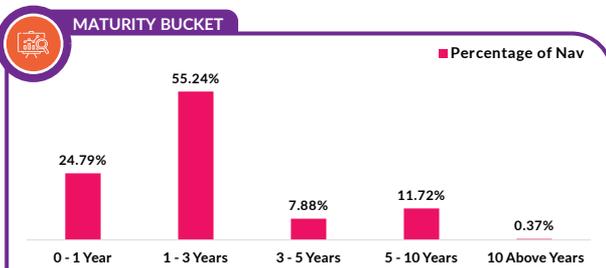
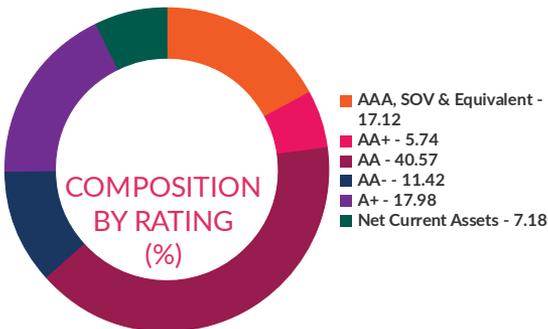
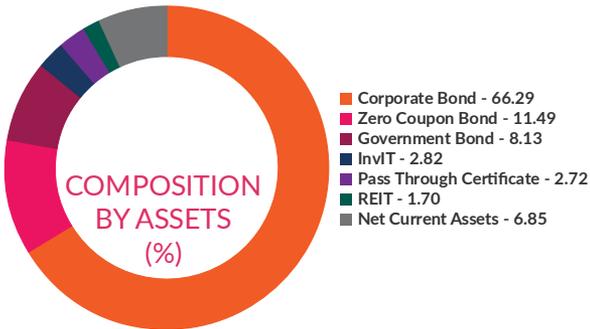
Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 15th July 2014

Mr. Akhil Thakker

Work experience: 14 years.
He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond 66.29%		
Vedanta Limited	ICRA AA/CRISIL AA	4.65%
Narayana Hrudayalaya Limited	ICRA AA	4.13%
Aditya Birla Renewables Limited	CRISIL AA	4.12%
Altius Telecom Infrastructure Trust	CRISIL AAA	4.12%
Infopark Properties Limited	CARE AA-	4.09%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	4.09%
Delhi International Airport Limited	ICRA AA	2.80%
GMR Airports Limited	CRISIL A+	2.77%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.75%
GMR Hyderabad International Airport Limited	ICRA AA+	2.74%
Motilal Oswal Finvest Limited	ICRA AA+	2.74%
Veritas Finance Private Limited	CARE AA-	2.73%
Keystone Realtors Limited	ICRA A+	2.72%
IKF Finance Limited	CARE A+	2.71%
Kogta Financial (India) Limited	CARE A+	2.69%
Birla Corporation Limited	ICRA AA	2.52%
Aptus Finance India Private Limited	CARE AA	2.20%
Aadhar Housing Finance Limited	ICRA AA	2.20%
Tyger Capital Private Limited	CRISIL A+	2.17%
Lodha Developers Limited	ICRA AA	2.17%
Aptus Value Housing Finance India Limited	CARE AA	1.91%
Embassy Office Parks REIT	CRISIL AAA	1.38%
Vistaar Financial Services Private Limited	CARE A+	1.36%
Nuvama Wealth Finance Limited	CARE AA	0.55%
Zero Coupon Bond 11.49%		
Jubilant Bevco Limited	CRISIL AA	4.38%
JTPM Metal Traders Limited	CRISIL AA	4.20%
Jubilant Beverages Limited	CRISIL AA	2.91%
Government Bond 7.76%		
7.18% GOI (MD 14/08/2033)	Sovereign	4.77%
6.48% GOI (MD 06/10/2035)	Sovereign	2.69%
7.59% GOI (MD 20/03/2029)	Sovereign	0.14%
7.26% GOI (MD 06/02/2033)	Sovereign	0.14%
7.59% GOI(MD 11/01/2026)	Sovereign	0.02%
InvIT 2.82%		
Capital Infra Trust		1.68%
Indus Infra Trust		0.91%
IndiGrid Infrastructure Trust		0.23%
Pass Through Certificate 2.72%		
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	1.90%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.82%
REIT 1.70%		
Knowledge Realty Trust		1.52%
Embassy Office Parks REIT		0.18%
State Government Bond 0.37%		
7.18% Tamilnadu SDL (MD 27/08/2036)	Sovereign	0.37%
Net Current Assets 6.85%		
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Credit Risk Fund - Regular Plan - Growth	8.75%	10,875	7.92%	12,574	6.74%	13,861	7.22%	22,260	
CRISIL Credit Risk Debt B-II Index (Benchmark)	8.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893	
Axis Credit Risk Fund - Direct Plan - Growth Option	9.58%	10,958	8.76%	12,869	7.63%	14,449	8.31%	24,990	
CRISIL Credit Risk Debt B-II Index (Benchmark)	8.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233	15-Jul-14
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 15th July 2014 and he manages 23 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 9th November 2021 and he manages 2 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/ HUF	Others			Individuals/ HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0687	0.0687	10.2090	10.1403	0.0753	0.0753	10.2509	10.1756
	Nov 25, 2025	0.0557	0.0557	10.2156	10.1600	0.0650	0.0650	10.2601	10.1951
	Oct 27, 2025	0.0628	0.0628	10.2131	10.1503	0.0876	0.0876	10.2759	10.1883

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: a) For 10% of investment: Nil. b) For remaining investment: 1%. If redeemed/switched out after 1 month from the date of allotment: Nil.

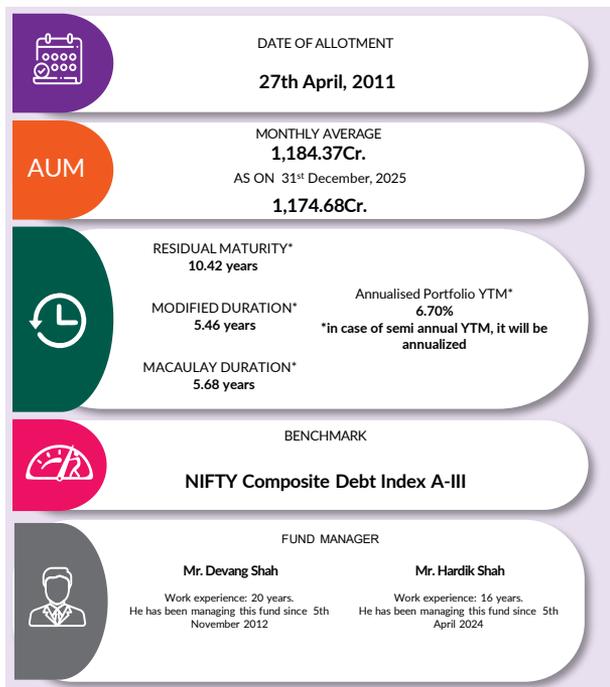
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS DYNAMIC BOND FUND

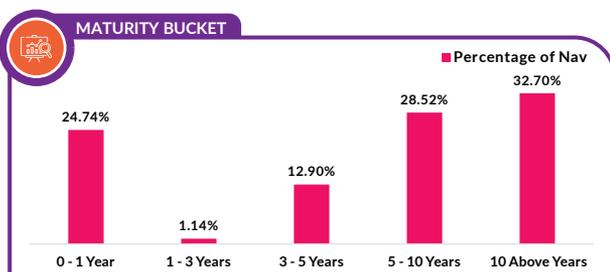
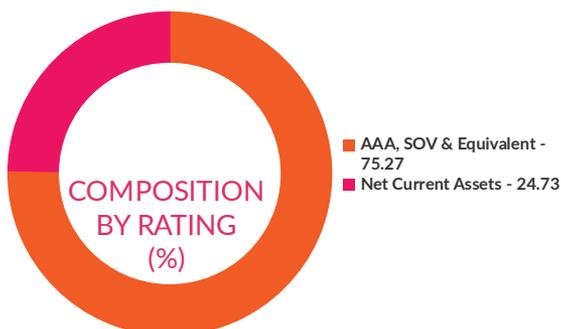
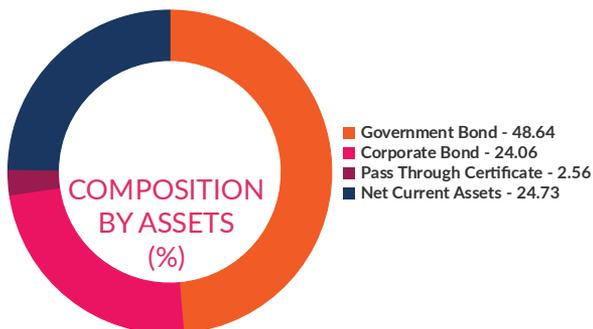
(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns while maintaining liquidity through active management of a portfolio of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		
6.79% GOI (MD 07/10/2034)	Sovereign	6.87%
6.48% GOI (MD 06/10/2035)	Sovereign	6.75%
7.3% GOI (MD 19/06/2053)	Sovereign	5.97%
6.68% GOI (MD 07/07/2040)	Sovereign	5.79%
7.24% GOI (MD 18/08/2055)	Sovereign	4.70%
6.9% GOI (MD 15/04/2065)	Sovereign	2.15%
7.09% GOI (MD 05/08/2054)	Sovereign	2.08%
7.09% GOI (MD 25/11/2074)	Sovereign	2.05%
7.26% GOI (MD 22/08/2032)	Sovereign	1.32%
7.54% GOI (MD 23/05/2056)	Sovereign	0.90%
7.1% GOI (MD 18/04/2029)	Sovereign	0.35%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
8.60% GOI (MD 02/06/2028)	Sovereign	0.03%
Corporate Bond		
Indian Railway Finance Corporation Limited	CRISIL AAA	5.65%
Power Grid Corporation of India Limited	CRISIL AAA	3.61%
National Bank For Agriculture and Rural Development	CRISIL AAA/ICRA AAA	2.63%
NHPC Limited	CARE AAA/ICRA AAA	2.19%
National Housing Bank	CRISIL AAA	2.12%
REC Limited	CRISIL AAA/ICRA AAA	2.04%
Export Import Bank of India	CRISIL AAA	1.74%
National Highways Authority Of India	CRISIL AAA	1.66%
HDFC Bank Limited	CRISIL AAA	0.88%
Power Finance Corporation Limited	CRISIL AAA	0.87%
State Bank of India	CRISIL AAA	0.42%
India Infrastructure Fin Co Ltd	CRISIL AAA	0.24%
State Government Bond		
7.43% Maharashtra SDL (MD 03/12/2040)	Sovereign	4.68%
7.65% Bihar SDL (MD 24/12/2033)	Sovereign	2.04%
7.49% TELANGANA SDL (MD 03/12/2039)	Sovereign	1.71%
7.68% Uttar Pradesh SDL (MD 18/10/2034)	Sovereign	0.43%
6.63% Maharashtra SDL (MD 14/10/2030)	Sovereign	0.33%
6.51% Karnataka SDL (MD 30/12/2030)	Sovereign	0.31%
7.04% Gujarat SDL (MD 18/03/2030)	Sovereign	0.10%
Pass Through Certificate		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.94%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.94%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.68%
Net Current Assets		24.73%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Dynamic Bond Fund - Regular Plan - Growth Option	7.08%	10,708	7.39%	12,389	5.61%	13,142	7.84%	30,289	
NIFTY Composite Debt Index A-III (Benchmark)	7.02%	10,702	7.59%	12,461	5.71%	13,201	7.83%	30,253	27-Apr-11
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.71%	25,958	
Axis Dynamic Bond Fund - Direct Plan - Growth Option	7.41%	10,741	7.73%	12,507	5.99%	13,375	8.41%	28,568	
NIFTY Composite Debt Index A-III (Benchmark)	7.02%	10,702	7.59%	12,461	5.71%	13,201	7.60%	25,924	02-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	22,776	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Half Yearly IDCW	Sep 25, 2025	0.2000	0.2000	11.7284	11.7256	0.2000	0.2000	12.8297	12.8265
	Mar 25, 2025	0.2000	0.2000	11.5801	11.5565	0.2000	0.2000	12.6293	12.6035
	Sep 25, 2024	0.2000	0.2000	11.4541	11.4372	0.2000	0.2000	12.4549	12.4365
Quarterly IDCW	Dec 26, 2025	0.1000	0.1000	11.3892	11.3849	0.1000	0.1000	11.3540	11.3495
	Sep 25, 2025	0.1000	0.1000	11.3144	11.3117	0.1000	0.1000	11.2709	11.2681
	Jun 26, 2025	0.1000	0.1000	11.3674	11.2674	0.1000	0.1000	11.3153	11.2153

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	0.42%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

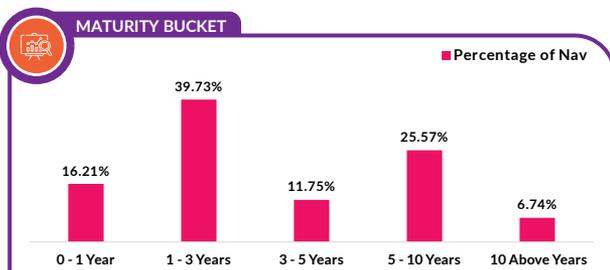
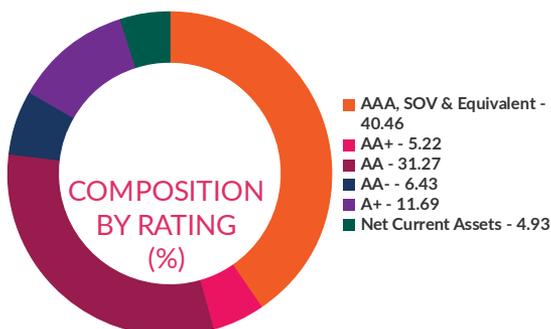
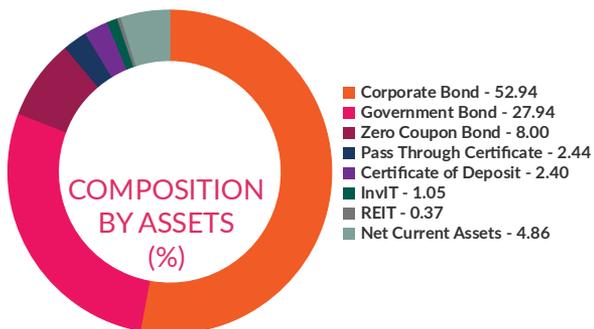
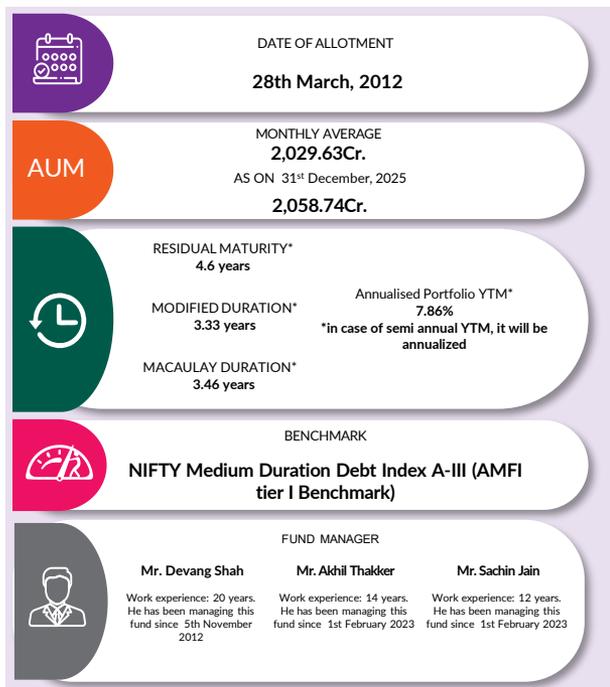
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS STRATEGIC BOND FUND

FACTSHEET
December 2025

(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)

INVESTMENT OBJECTIVE: The scheme will endeavor to generate optimal returns in the medium term while maintaining liquidity of the portfolio by investing in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.



PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Corporate Bond		
Vedanta Limited	ICRA AA/CRISIL AA	3.42%
GMR Hyderabad International Airport Limited	ICRA AA+	3.19%
Nuvama Wealth Finance Limited	CARE AA	2.83%
Aadhar Housing Finance Limited	ICRA AA/IND AA	2.80%
Delhi International Airport Limited	ICRA AA	2.75%
IndoStar Capital Finance Limited	CARE AA-	2.69%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	2.68%
Nirma Limited	CRISIL AA	2.45%
IKF Finance Limited	CARE A+	2.18%
Lodha Developers Limited	ICRA AA	2.04%
Aptus Finance India Private Limited	CARE AA	1.97%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	1.97%
Keystone Realtors Limited	ICRA A+	1.94%
Kogta Financial (India) Limited	CARE A+	1.92%
Aditya Birla Renewables Limited	CRISIL AA	1.72%
Tyger Capital Private Limited	CRISIL A+	1.55%
Summit Digital Infrastructure Limited	CRISIL AAA	1.50%
Tata Projects Limited	CRISIL AA	1.23%
Godrej Industries Limited	CRISIL AA+	1.23%
JM Financial Credit Solution Limited	ICRA AA	1.23%
Power Grid Corporation of India Limited	CRISIL AAA	1.20%
Mahanagar Telephone Nigam Limited	CARE AAA(CE)	1.17%
Embassy Office Parks REIT	CRISIL AAA	1.00%
GMR Airports Limited	CRISIL A+	0.99%
Vistaar Financial Services Private Limited	CARE A+	0.97%
L&T Metro Rail (Hyderabad) Limited	CRISIL AAA(CE)	0.96%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.74%
TVS Holdings Limited	CRISIL AA+	0.73%
Infopark Properties Limited	CARE AA-	0.73%
Altius Telecom Infrastructure Trust	CRISIL AAA	0.49%
Aptus Value Housing Finance India Limited	CARE AA	0.39%
Veritas Finance Private Limited	CARE AA-	0.24%
National Highways Authority Of India	CRISIL AAA	0.06%
Government Bond		
6.48% GOI (MD 06/10/2035)	Sovereign	5.68%
7.1% GOI (MD 08/04/2034)	Sovereign	5.60%
6.68% GOI (MD 07/07/2040)	Sovereign	3.54%
6.79% GOI (MD 07/10/2034)	Sovereign	2.71%
6.9% GOI (MD 15/04/2065)	Sovereign	1.28%
6.28% GOI (MD 14/07/2032)	Sovereign	1.20%
7.26% GOI (MD 06/02/2033)	Sovereign	1.05%
7.18% GOI (MD 14/08/2033)	Sovereign	0.95%
7.24% GOI (MD 18/08/2055)	Sovereign	0.24%
7.57% GOI (MD 17/06/2033)	Sovereign	0.15%
7.34% GOI (MD 22/04/2064)	Sovereign	0.15%
7.26% GOI (MD 22/08/2032)	Sovereign	0.10%
7.88% GOI (MD 19/03/2030)	Sovereign	0.08%
7.1% GOI (MD 18/04/2029)	Sovereign	0.05%
7.23% GOI (MD 15/04/2039)	Sovereign	0.05%
7.26% GOI (MD 14/01/2029)	Sovereign	0.02%
5.79% GOI (MD 11/05/2030)	Sovereign	0.02%
8.60% GOI (MD 02/06/2028)	Sovereign	0.02%
8.15% GOI (MD 24/11/2026)	Sovereign	#0.00%
7.59% GOI (MD 20/03/2029)	Sovereign	#0.00%
Zero Coupon Bond		
Jubilant Beverages Limited	CRISIL AA	3.38%
Jubilant Bevo Limited	CRISIL AA	2.87%
JTPM Metal Traders Limited	CRISIL AA	1.75%
State Government Bond		
7.18% Tamilnadu SDL (MD 03/12/2033)	Sovereign	3.07%
6.76% Maharashtra SDL (MD 23/04/2037)	Sovereign	1.39%
7.86% Jharkhand SDL (MD 09/11/2034)	Sovereign	0.50%
7.46% Karnataka SDL (MD 20/03/2038)	Sovereign	0.09%
Pass Through Certificate		
Siddhivinayak Securitisation Trust	CRISIL AAA(SO)	0.93%
Shivshakti Securitisation Trust	CRISIL AAA(SO)	0.93%
Radhakrishna Securitisation Trust	CRISIL AAA(SO)	0.58%
Certificate of Deposit		
Canara Bank	CRISIL A1+	2.40%
InvIT		
Capital Infra Trust		0.95%
Indus Infra Trust		0.09%
REIT		
Knowledge Realty Trust		0.31%
Embassy Office Parks REIT		0.06%
Net Current Assets		
		4.86%
Grand Total		100.00%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Strategic Bond Fund - Regular Plan - Growth Option	8.25%	10,825	8.05%	12,622	6.63%	13,784	8.02%	28,935	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	7.74%	10,774	7.51%	12,433	5.71%	13,202	7.97%	28,739	28-Mar-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.86%	24,918	
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.91%	10,891	8.76%	12,872	7.34%	14,255	8.65%	29,369	
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)	7.74%	10,774	7.51%	12,433	5.71%	13,202	7.72%	26,263	07-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.48%	22,614	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 23 schemes of Axis Mutual Fund & Akhil Thakker is managing the scheme since 1st February 2023 and he manages 2 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund . Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Half Yearly IDCW	Sep 25, 2025	0.4000	0.4000	10.8050	10.8045	0.4000	0.4000	12.1664	12.1656
	Mar 25, 2025	0.4000	0.4000	10.7610	10.7467	0.4000	0.4000	12.0306	12.0144
Quarterly IDCW	Sep 25, 2024	0.4000	0.4000	10.7649	10.7563	0.4000	0.4000	11.9528	11.9430
	Dec 26, 2025	0.2000	0.2000	10.3481	10.3430	0.2000	0.2000	10.6135	10.6078
	Sep 25, 2025	0.2000	0.2000	10.3769	10.3764	0.2000	0.2000	10.6215	10.6209
	Jun 26, 2025	0.2000	0.2000	10.4393	10.2393	0.2000	0.2000	10.6646	10.4646

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
Radhakrishna Securitisation Trust PTC(MD 28/09/28)	CRISIL AAA(SO)	2.60
Shivshakti Securitisation Trust PTC (MD 28/09/29)	CRISIL AAA(SO)	3.49
Siddhivinayak Securitisation Trust PTC (MD28/9/30)	CRISIL AAA(SO)	4.36

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed/ switched out within 15 days from the date of allotment: 1% If redeemed/ switched out after 15 days from the date of allotment: Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶ The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS LONG DURATION FUND

FACTSHEET
December 2025

(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: To generate optimal returns consistent with moderate levels of risk. This income may be complemented by capital appreciation of the portfolio. Accordingly, investments shall predominantly be made in Debt & Money Market Instruments. There is no assurance that the investment objective of the scheme will be achieved.

📅

DATE OF ALLOTMENT

27th December, 2022

AUM

MONTHLY AVERAGE

283.49Cr.

AS ON 31st December, 2025

276.65Cr.

🕒

RESIDUAL MATURITY*

32.79 years

MODIFIED DURATION*

11.76 years

MACAULAY DURATION*

12.19 years

Annualised Portfolio YTM*

7.39%

*in case of semi annual YTM, it will be annualized

📊

BENCHMARK

NIFTY Long Duration Debt Index A-III

👤

FUND MANAGER

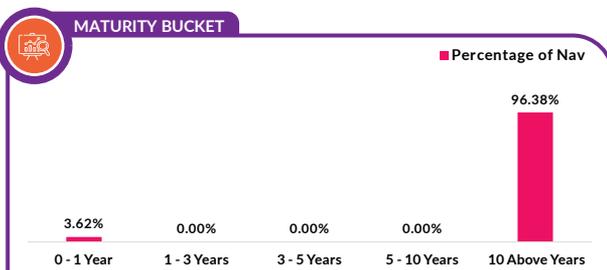
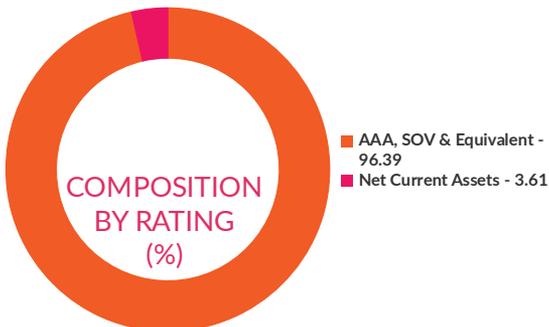
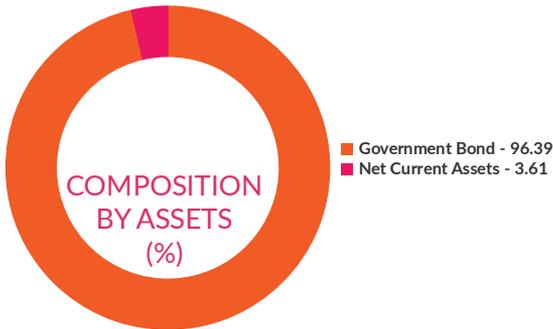
Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 27th December 2022

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 27th December 2022

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		96.39%
7.34% GOI (MD 22/04/2064)	Sovereign	35.05%
7.25% GOI (MD 12/06/2063)	Sovereign	23.20%
7.36% GOI (MD 12/09/2052)	Sovereign	17.49%
7.09% GOI (MD 05/08/2054)	Sovereign	10.60%
7.24% GOI (MD 18/08/2055)	Sovereign	9.01%
7.3% GOI (MD 19/06/2053)	Sovereign	1.03%
Net Current Assets		3.61%
Grand Total		100.00%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Long Duration Fund - Regular Plan - Growth	2.73%	10,273	6.94%	12,233	NA	NA	6.99%	12,257	
NIFTY Long Duration Debt Index A-III (Benchmark)	2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641	
Axis Long Duration Fund - Direct Plan - Growth	3.19%	10,319	7.42%	12,400	NA	NA	7.47%	12,425	
NIFTY Long Duration Debt Index A-III (Benchmark)	2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233	27-Dec-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 27th December 2022 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 27th December 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹1000.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	2.5000	2.5000	1213.3224	1210.5995	2.5000	2.5000	1225.7853	1223.0196
	Mar 26, 2024	2.5000	2.5000	-	1112.4801	2.5000	2.5000	-	1118.9405
	Mar 27, 2023	2.5000	2.5000	1025.3354	1025.4372	2.5000	2.5000	1026.7009	1026.7873
Monthly IDCW	Oct 27, 2025	5.4626	5.4626	1027.1439	1021.6813	6.2245	6.2245	1026.7802	1020.5557
	Sep 25, 2025	-	-	-	-	2.0233	2.0233	1021.5244	1019.5011
	Jul 25, 2025	6.5426	6.5426	1040.8004	1034.2578	14.1346	14.1346	1048.9039	1034.7694
Quarterly IDCW	Dec 26, 2025	2.5000	2.5000	1192.5153	1191.8276	2.5000	2.5000	1209.0984	1208.3575
	Sep 25, 2025	2.5000	2.5000	1190.4923	1190.2353	2.5000	2.5000	1205.6476	1205.3731
	Jun 26, 2025	2.5000	2.5000	1196.3805	1193.8805	2.5000	2.5000	1210.2342	1207.7342

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

⁷As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁸The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS GILT FUND

FACTSHEET
December 2025

(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.)

INVESTMENT OBJECTIVE: The Scheme will aim to generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

23rd January, 2012



MONTHLY AVERAGE

648.96Cr.

AS ON 31st December, 2025

686.47Cr.



RESIDUAL MATURITY*

17.87 years

Annualised Portfolio YTM*

6.82%

*in case of semi annual YTM, it will be annualized



MODIFIED DURATION*

7.59 years



MACAULAY DURATION*

7.86 years



BENCHMARK

CRISIL Dynamic Gilt Index



FUND MANAGER

Mr. Devang Shah

Work experience: 20 years.
He has been managing this fund since 5th November 2012

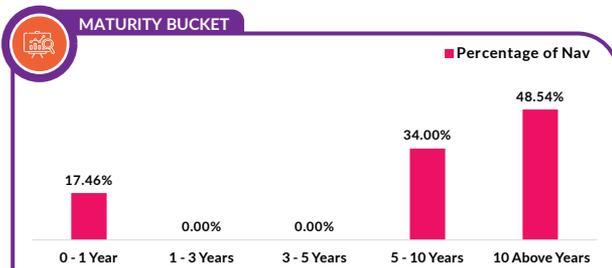
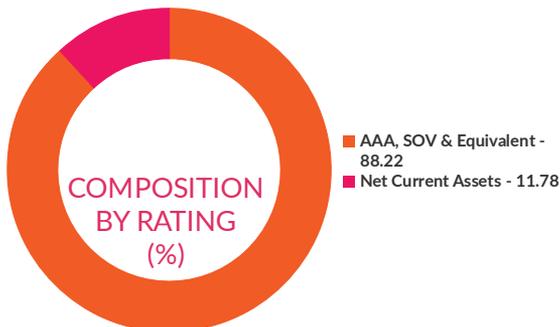
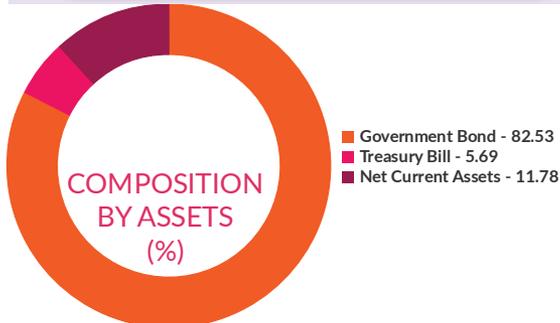
Mr. Sachin Jain

Work experience: 12 years.
He has been managing this fund since 1st February 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Rating	% of NAV
Government Bond		
6.9% GOI (MD 15/04/2065)	Sovereign	12.37%
6.28% GOI (MD 14/07/2032)	Sovereign	10.76%
6.68% GOI (MD 07/07/2040)	Sovereign	10.41%
6.48% GOI (MD 06/10/2035)	Sovereign	7.22%
7.24% GOI (MD 18/08/2055)	Sovereign	6.54%
7.34% GOI (MD 22/04/2064)	Sovereign	6.53%
7.18% GOI (MD 14/08/2033)	Sovereign	5.56%
7.09% GOI (MD 25/11/2074)	Sovereign	5.11%
7.1% GOI (MD 08/04/2034)	Sovereign	3.75%
7.09% GOI (MD 05/08/2054)	Sovereign	3.56%
6.33% GOI (MD 05/05/2035)	Sovereign	2.29%
6.79% GOI (MD 07/10/2034)	Sovereign	1.64%
7.54% GOI (MD 23/05/2036)	Sovereign	0.77%
7.46% GOI (MD 06/11/2073)	Sovereign	0.74%
Treasury Bill		
182 Days Tbill	Sovereign	5.69%
State Government Bond		
7.49% Haryana SDL (MD 27/03/2035)	Sovereign	2.16%
7.44% Madhya Pradesh SDL (MD 03/12/2038)	Sovereign	1.45%
6.76% Maharashtra SDL (MD 23/04/2037)	Sovereign	0.59%
7.43% Maharashtra SDL (MD 03/12/2040)	Sovereign	0.47%
7.39% Chhattisgarh SDL (MD 13/03/2033)	Sovereign	0.34%
7.05% Andhra Pradesh SDL (MD 01/09/2035)	Sovereign	0.28%
Net Current Assets		11.78%
Grand Total		100.00%

PERFORMANCE (as on 31st December, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gilt Fund - Regular Plan - Growth Option	5.21%	10,521	7.39%	12,389	5.36%	12,983	7.04%	25,829	
CRISIL Dynamic Gilt Index (Benchmark)	6.43%	10,643	7.98%	12,596	5.76%	13,232	7.77%	28,412	23-Jan-12
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.66%	24,581	
Axis Gilt Fund - Direct Plan - Growth Option	5.63%	10,563	7.84%	12,546	5.88%	13,308	7.56%	25,802	
CRISIL Dynamic Gilt Index (Benchmark)	6.43%	10,643	7.98%	12,596	5.76%	13,232	7.57%	25,840	01-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.54%	22,782	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 5th November 2012 and he manages 23 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annuities on Page 153 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)									
Options	Record Date	Regular Plan			Direct Plan			NAV per unit (Ex IDCW)	NAV per unit (Ex IDCW)
		Individuals/H UF	Others	NAV per unit (Cum IDCW)	Individuals/H UF	Others	NAV per unit (Cum IDCW)		
Half Yearly IDCW	Sep 25, 2025	0.1000	0.1000	11.7851	11.7912	0.1000	0.1000	12.2744	12.2806
	Mar 25, 2025	0.1000	0.1000	11.6811	11.6465	0.1000	0.1000	12.1377	12.1016
	Sep 25, 2024	0.1000	0.1000	11.4408	11.4148	0.1000	0.1000	11.8608	11.8337
Regular IDCW	Dec 26, 2025	-	-	-	-	0.0018	0.0018	10.0022	10.0004
	Nov 25, 2025	0.0163	0.0163	10.0204	10.0041	0.0206	0.0206	10.0258	10.0052
	Oct 27, 2025	0.0321	0.0321	10.0402	10.0080	0.0411	0.0411	10.0513	10.0103

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020-21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. * The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF

(NSE Symbol: AXISBPSETF)

FACTSHEET
December 2025

(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: To replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

AUM

DATE OF ALLOTMENT

11th May, 2021

RESIDUAL MATURITY*

MONTHLY AVERAGE

1,101.76Cr.

AS ON 31st December, 2025

1,100.42Cr.

MODIFIED DURATION*

RESIDUAL MATURITY*

0.21 years

MACAULAY DURATION*

MODIFIED DURATION*

0.19 years

Annualised Portfolio YTM*

5.89%

*in case of semi annual YTM, it will be annualized

BENCHMARK

BENCHMARK

Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

CREATION UNIT-

CREATION UNIT-

2,50,000 UNITS

FUND MANAGER

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 11th May 2021

Mr. Sachin Jain

Work experience: 12 years.
He has been managing this fund since 1st February 2023

iNAV

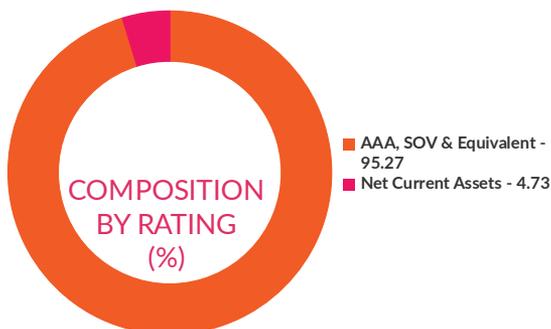
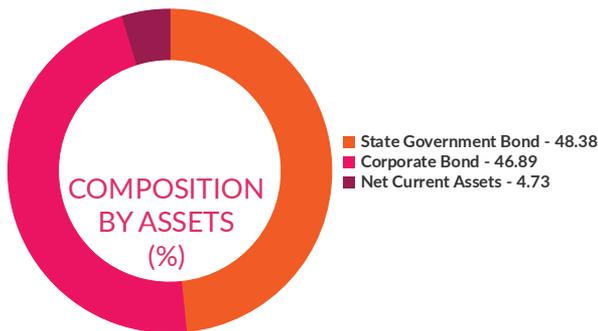
EXCHANGE SYMBOL/SCRIP CODE

AXISBPNAV

AXISBPSETF

Issuer	Rating	% of NAV
State Government Bond		
6.18% Gujarat SDL MD (MD 31/03/2026)	Sovereign	11.38%
8.88% West Bengal SDL (MD 24/02/2026)	Sovereign	6.13%
8.83% Uttar Pradesh SDL (MD 24/02/2026)	Sovereign	6.03%
8.51% Maharashtra SDL (MD 09/03/2026)	Sovereign	4.57%
8% Gujarat SDL (MD 20/04/2026)	Sovereign	4.28%
8.36% Maharashtra SDL (MD 27/01/2026)	Sovereign	3.64%
8.28% Karnataka SDL (MD 06/03/2026)	Sovereign	2.88%
8.67% Maharashtra SDL (MD 24/02/2026)	Sovereign	2.32%
8.02% Uttar Pradesh SDL (MD 20/04/2026)	Sovereign	2.29%
8.34% Uttar Pradesh SDL (MD 13/01/2026)	Sovereign	1.78%
8.47% Maharashtra SDL (MD 10/02/2026)	Sovereign	0.91%
8.27% Gujarat SDL (MD 13/01/2026)	Sovereign	0.91%
8.01% Tamilnadu SDL (MD 20/04/2026)	Sovereign	0.46%
8.53% Uttar Pradesh SDL (MD 10/02/2026)	Sovereign	0.46%
8.1% West Bengal SDL (MD 23/03/2026)	Sovereign	0.24%
8.69% Tamilnadu SDL (MD 24/02/2026)	Sovereign	0.11%
Corporate Bond		
Power Finance Corporation Limited	CRISIL AAA	13.66%
REC Limited	CRISIL AAA	13.20%
Export Import Bank of India	CRISIL AAA	10.92%
NTPC Limited	CRISIL AAA	9.10%
Net Current Assets		4.73%
Grand Total		100.00%

The DIRF score for Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF is 88%



PERFORMANCE

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	22.27%	12,227	7.80%	12,528	12.66%	18,158	9.91%	38,530	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	23.03%	12,303	NA	NA	NA	NA	NA	NA	11-May-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	19.32%	11,932	12.97%	14,417	14.71%	19,876	11.55%	47,626	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th May 2021 and he manages 21 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 14 schemes of Axis Mutual Fund. Please refer to annexure on Page 126 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Retail Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HU F	Others			Individuals/HU F	Others			Individuals/HU F	Others		
IDCW	Dec 26, 2024	5.5264	5.5264	1006.8042	1001.2778	5.1096	5.1096	1005.7967	1000.6871	5.5915	5.5915	1,006.2791	1,000.6876
	Nov 25, 2024	5.8644	5.8644	1007.1422	1001.2778	5.4307	5.4306	1006.1177	1000.6871	5.9293	5.9293	1,006.6169	1,000.6876
	Oct 25, 2024	5.8708	5.8708	1007.1486	1001.2778	5.4840	5.4840	1006.1711	1000.6871	5.9411	5.9411	1,006.6287	1,000.6876

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
7.86% HDFC Bank TIER2 Basel III (MD 02/12/2032)	CRISIL AAA	0.59%
7.1% ICICI Bank Basel III Tier2 (M17/2/30)CALL17/2/25	ICRA AAA	0.07%
6.24% SBI NCDsr2 Basel III Tier2 (M21/9/30)CALL19/9/25	CRISIL AAA	1.06%

WEIGHTED AVERAGE MATURITY OF PTC

Security Name	Rating	Weighted Average Maturity (Years)
India Universal Trust AL1 SER A2 PTC (20/07/2027)	FITCH AAA(SO)	1.81
India Universal Trust AL1 SER A3 PTC (20/09/2030)	FITCH AAA(SO)	3.08
India Universal Trust AL2 SER A2 PTC (MD 21/11/27)	CRISIL AAA(SO)	1.83
India Universal Trust AL2 SER A3 PTC (MD 21/11/30)	CRISIL AAA(SO)	3.54

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. For instruments with put/call option, the put/call date has been taken as the maturity date. ⁶The yield to maturity given above is based on the portfolio of funds as on date given above. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	31 Dec 2024	-0.16	-0.18	--	--	0.11

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

AXIS NIFTY AAA BOND PLUS SDL APR 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To invest in units of Axis AAA Bond Plus SDL ETF-2026 Maturity ETF, an open-ended Target Maturity Exchange Traded Fund with objective to replicate Nifty AAA Bond Plus SDL Apr 2026 50:50 Index by investing in bonds of issuers rated AAA and state development loans (SDL), subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

20th October, 2021



MONTHLY AVERAGE

242.92Cr.

AS ON 31st December, 2025

241.34Cr.



BENCHMARK

Nifty AAA Bond Plus SDL Apr 2026 50:50 Index



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 20th October 2021

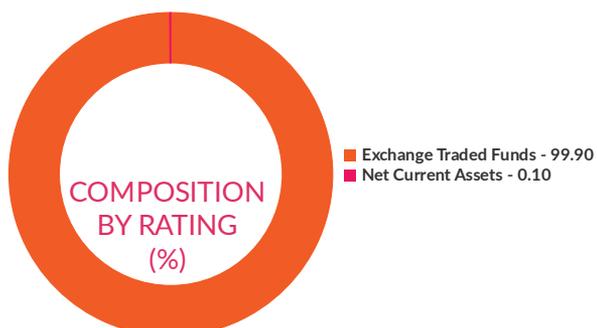
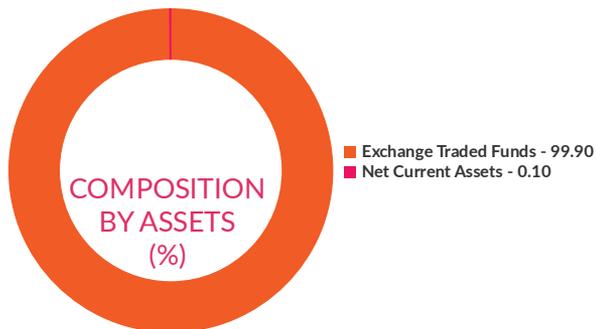
PORTFOLIO	
Issuer	% of NAV
Exchange Traded Funds	99.90%
Axis Nifty AAA Bond Plus SDL Apr 2026 50-50 ETF	99.90%
Net Current Assets	0.10%
Grand Total	100.00%

PERFORMANCE		(as on 31st December, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	6.30%	10,630	6.97%	12,245	NA	NA	5.48%	12,511	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.14%	10,714	7.40%	12,395	NA	NA	6.01%	12,778	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	6.02%	12,781	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	6.42%	10,642	7.10%	12,290	NA	NA	5.61%	12,579	
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)	7.14%	10,714	7.40%	12,395	NA	NA	6.01%	12,778	20-Oct-21
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	6.02%	12,781	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 20th October 2021 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 123 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



AXIS US SPECIFIC TREASURY DYNAMIC DEBT PASSIVE FOF

(formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund)

FACTSHEET
December 2025

(An open ended fund of funds investing in overseas Index Funds and/or ETFs wherein the underlying investments comprise of US treasury securities across duration)

INVESTMENT OBJECTIVE: The primary investment objective of the Scheme is to provide regular income by investing in units of overseas Index Funds and/or ETFs where the investment mandate is to invest in US treasury securities across duration. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

22nd December, 2023

AUM

MONTHLY AVERAGE

40.05Cr.

AS ON 31st December, 2025

37.44Cr.



RESIDUAL MATURITY*

8.28 years

MODIFIED DURATION*

6.85 years

Annualised Portfolio YTM*

4.05%

*in case of semi annual YTM, it will be annualized



BENCHMARK

Bloomberg US Intermediate Treasury TRI



FUND MANAGER

Ms. Krishnaa N
(for Foreign Securities)

Work experience: 5 years.

She has been managing this fund since 1st March 2024

PORTFOLIO

Issuer	% of NAV
International Exchange Traded Funds	97.76%
iShares USD Treasury Bond 7-10yr UCITS ETF	97.76%
Net Current Assets	2.24%
Grand Total	100.00%

PERFORMANCE (as on 31st December, 2025)

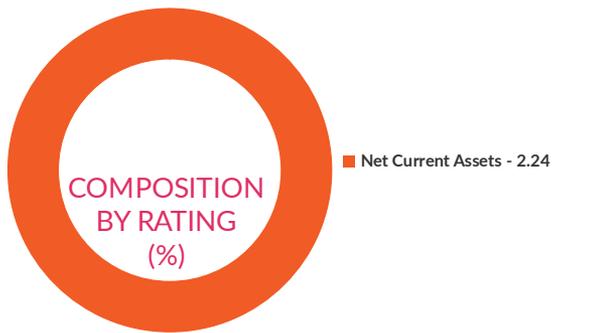
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis US Specific Treasury Dynamic Debt Passive FOF - Regular Plan - Growth Option	13.69%	11,369	NA	NA	NA	NA	8.11%	11,713	
Bloomberg US Intermediate Treasury TRI (Benchmark)	6.51%	10,651	NA	NA	NA	NA	4.53%	10,940	22-Dec-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.19%	11,731	
Axis US Specific Treasury Dynamic Debt Passive FOF - Direct Plan - Growth Option	13.75%	11,375	NA	NA	NA	NA	8.16%	11,725	
Bloomberg US Intermediate Treasury TRI (Benchmark)	6.51%	10,651	NA	NA	NA	NA	4.53%	10,940	22-Dec-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.19%	11,731	

Past performance may or may not be sustained in future. Different plans have different expense structure. Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 1 month from the date of allotment: 0.25%
	If redeemed/switched-out after 1 month from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.



AXIS CRISIL IBX SDL MAY 2027 INDEX FUND

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns closely corresponding to the total returns of the securities as represented by the CRISIL IBX SDL-May 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

📅

DATE OF ALLOTMENT

23rd February, 2022

AUM

MONTHLY AVERAGE

1,993.30Cr.

AS ON 31st December, 2025

1,955.14Cr.

🕒

RESIDUAL MATURITY*
1.31 years

MODIFIED DURATION*
1.22 years

MACAULAY DURATION*
1.26 years

Annualised Portfolio YTM*
6.14%

*in case of semi annual YTM, it will be annualized

📊

BENCHMARK

CRISIL IBX SDL Index – May 2027

👤

FUND MANAGER

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 23rd February 2022

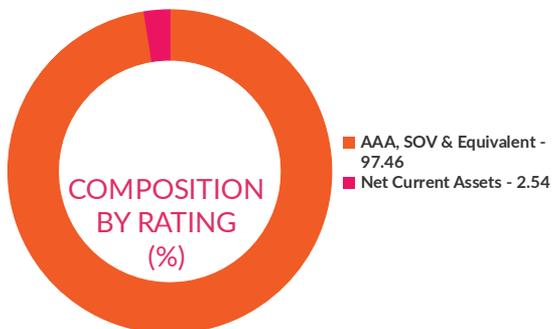
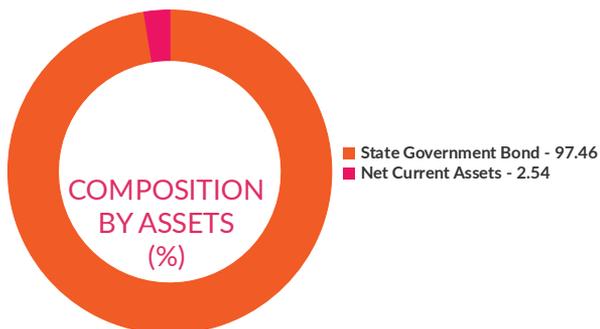
Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 1st February 2023

📊

Instrument Type/ Issuer Name	Rating	% of NAV
State Government Bond		97.46%
7.51% Maharashtra SDL (MD 24/05/2027)	Sovereign	25.02%
7.52% Gujarat SDL (MD 24/05/2027)	Sovereign	17.98%
7.52% Tamilnadu SDL (MD 24/05/2027)	Sovereign	8.24%
7.53% Haryana SDL (MD 24/05/2027)	Sovereign	7.45%
7.92% West Bengal SDL (MD 15/03/2027)	Sovereign	5.38%
7.64% West Bengal SDL (MD 29/03/2027)	Sovereign	3.91%
7.52% Uttar Pradesh SDL (MD 24/05/2027)	Sovereign	3.28%
7.59% Karnataka SDL (MD 29/03/2027)	Sovereign	3.23%
8.31% Rajasthan SDL (MD 08/04/2027)	Sovereign	3.15%
7.88% Chattisgarh SDL (MD 15/03/2027)	Sovereign	3.13%
6.58% Gujarat SDL (MD 31/03/2027)	Sovereign	2.83%
7.63% Gujarat SDL (MD 12/04/2027)	Sovereign	2.61%
7.51% Rajasthan SDL (MD 24/05/2027)	Sovereign	2.60%
7.78% Bihar SDL (MD 01/03/2027)	Sovereign	2.35%
6.72% Kerala SDL (MD 24/03/2027)	Sovereign	1.29%
7.86% Karnataka SDL (MD 15/03/2027)	Sovereign	1.10%
7.85% Rajasthan SDL (MD 15/03/2027)	Sovereign	1.04%
6.48% Rajasthan SDL (MD 02/03/2027)	Sovereign	0.77%
7.61% Uttar Pradesh SDL (MD 11/05/2027)	Sovereign	0.52%
7.61% Uttar Pradesh SDL (MD 26/04/2027)	Sovereign	0.52%
7.16% Haryana SDL (MD 24/05/2027)	Sovereign	0.52%
7.87% Uttar Pradesh SDL (MD 15/03/2027)	Sovereign	0.26%
7.78% West Bengal SDL (MD 01/03/2027)	Sovereign	0.16%
7.55% Kerala SDL (MD 11/05/2027)	Sovereign	0.10%
7.80% Haryana SDL 2027 (MD 01/03/2027)	Sovereign	0.03%
Net Current Assets		2.54%
Grand Total		100.00%

The DIRF score for Axis CRISIL IBX SDL May 2027 Index Fund is 97%



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL May 2027 Index Fund - Regular Plan - Growth Option	7.83%	10,783	7.66%	12,485	NA	NA	6.29%	12,651	
CRISIL IBX SDL Index - May 2027 (Benchmark)	8.19%	10,819	8.02%	12,610	NA	NA	6.90%	12,933	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	6.72%	12,852	
Axis CRISIL IBX SDL May 2027 Index Fund - Direct Plan - Growth Option	7.98%	10,798	7.81%	12,537	NA	NA	6.44%	12,720	
CRISIL IBX SDL Index - May 2027 (Benchmark)	8.19%	10,819	8.02%	12,610	NA	NA	6.90%	12,933	23-Feb-22
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	6.72%	12,852	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 23rd February 2022 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL May 2027 Index Fund	31-Dec-2025	-0.36	-0.36	-	-	-0.61

AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND

FACTSHEET
December 2025

(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the Nifty SDL Sep 2026 Index before expenses, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

22nd November, 2022

AUM

MONTHLY AVERAGE

67.82Cr.

AS ON 31st December, 2025

67.89Cr.

RESIDUAL MATURITY*

0.64 years

MODIFIED DURATION*

0.61 years

MACAULAY DURATION*

0.63 years

Annualised Portfolio YTM*

5.78%

*in case of semi annual YTM, it will be annualized

BENCHMARK

Nifty SDL Sep 2026 Index

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 22nd November 2022

Mr. Sachin Jain

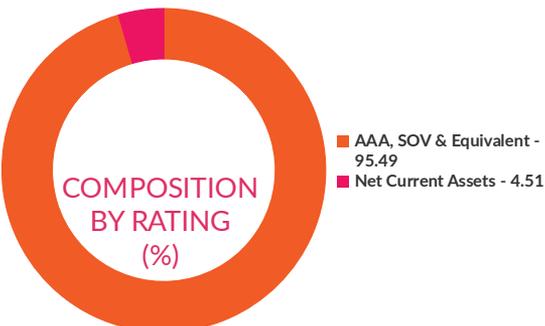
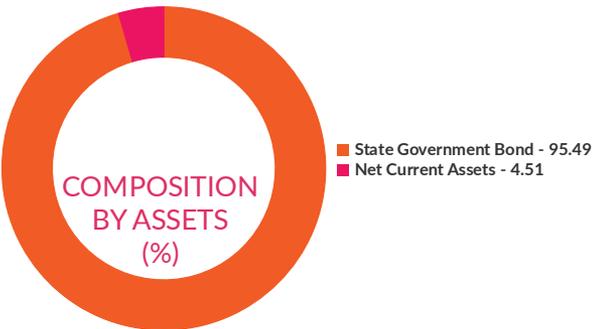
Work experience: 12 years.
He has been managing this fund since 1st February 2023

PORTFOLIO	Issuer	Rating	% of NAV
	State Government Bond		95.49%
	7.38% Rajasthan SDL (MD 14/09/2026)	Sovereign	41.70%
	7.6% Gujarat SDL (MD 09/08/2026)	Sovereign	11.83%
	6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	11.82%
	7.61% Kerala SDL (MD 09/08/2026)	Sovereign	7.44%
	7.17% Rajasthan SDL (MD 28/09/2026)	Sovereign	7.44%
	8.72% Tamilnadu SDL (MD 19/09/2026)	Sovereign	6.09%
	7.58% Maharashtra SDL(MD 24/08/2026)	Sovereign	2.98%
	7.16% Maharashtra SDL (MD 28/09/2026)	Sovereign	2.46%
	7.37% Maharashtra SDL (MD 14/09/2026)	Sovereign	2.23%
	7.59% Kerala SDL (MD 24/08/2026)	Sovereign	1.49%
	Net Current Assets		4.51%
	Grand Total		100.00%

The DIRF score for Axis NIFTY SDL September 2026 Debt Index Fund is 81%

PERFORMANCE		(as on 31st December, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	7.54%	10,754	7.43%	12,403	NA	NA	7.43%	12,497
Nifty SDL Sep 2026 Index (Benchmark)	7.71%	10,771	7.75%	12,514	NA	NA	7.75%	12,611
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	8.03%	12,716
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	7.66%	10,766	7.57%	12,451	NA	NA	7.57%	12,547
Nifty SDL Sep 2026 Index (Benchmark)	7.71%	10,771	7.75%	12,514	NA	NA	7.75%	12,611
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	NA	NA	8.03%	12,716

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2022 and he manages 25 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 1st February 2023 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis Nifty SDL September 2026 Debt Index Fund	31-Dec-2025	-0.17	-0.32	-	-	-0.31

AXIS CRISIL IBX 50:50 GILT PLUS SDL JUNE 2028 INDEX FUND

FACTSHEET
December 2025

(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-June 2028 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

24th January, 2023

AUM

MONTHLY AVERAGE

67.42Cr.

AS ON 31st December, 2025

67.48Cr.

RESIDUAL MATURITY*

2.22 years

MODIFIED DURATION*

1.99 years

MACAULAY DURATION*

2.05 years

Annualised Portfolio YTM*

6.17%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL IBX 50:50 Gilt Plus SDL Index June 2028

FUND MANAGER

Mr. Hardik Shah

Work experience: 16 years.
He has been managing this fund since 24th January 2023

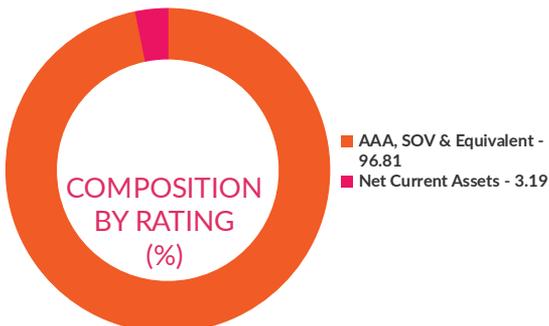
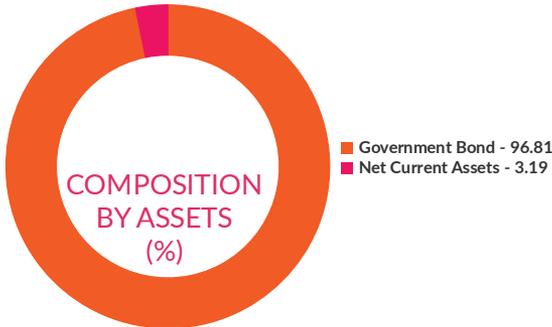
PORTFOLIO	Issuer	Rating	% of NAV
State Government Bond			
	8.05% Tamilnadu SDL (MD 18/04/2028)	Sovereign	23.21%
	8.15% Tamil Nadu SDL (MD 09/05/2028)	Sovereign	13.26%
	8.44% Rajasthan SDL (MD 07/03/2028)	Sovereign	7.73%
	8.16% Rajasthan SDL (MD 09/05/2028)	Sovereign	7.70%
	8% Kerala SDL (MD 11/04/2028)	Sovereign	7.66%
	6.73% Kerala SDL (MD 10/06/2028)	Sovereign	2.99%
Government Bond			
	7.06% GOI (MD 10/04/2028)	Sovereign	34.25%
Net Current Assets			3.19%
Grand Total			100.00%

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL June 2028 Index Fund is 84%

PERFORMANCE		(as on 31st December, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	Date of Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	8.27%	10,827	NA	NA	NA	NA	7.80%	12,468	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.67%	10,867	NA	NA	NA	NA	8.21%	12,607	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.21%	12,606	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	8.47%	10,847	NA	NA	NA	NA	8.01%	12,538	
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)	8.67%	10,867	NA	NA	NA	NA	8.21%	12,607	24-Jan-23
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.21%	12,606	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 24th January 2023 and he manages 18 schemes of Axis Mutual Fund . Please refer to annexure on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	31-Dec-2025	-0.4	-	-	-	-0.41

AXIS CRISIL IBX 50:50 GILT PLUS SDL SEPTEMBER 2027 INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX 50:50 Gilt Plus SDL Index-September 2027 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

27th February, 2023



MONTHLY AVERAGE

35.15Cr.

AS ON 31st December, 2025



RESIDUAL MATURITY*

1.5 years

MODIFIED DURATION*

1.39 years

MACAULAY DURATION*

1.43 years

Annualised Portfolio YTM*

5.95%

*in case of semi annual YTM, it will be annualized



BENCHMARK

CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 27th February 2023

Mr. Sachin Jain

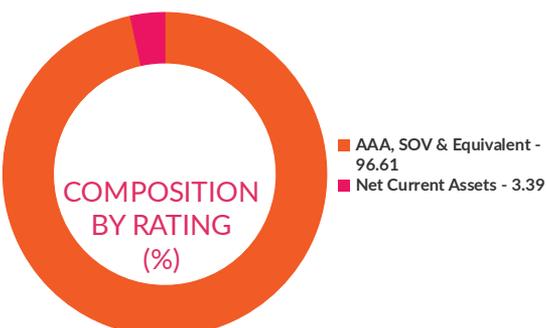
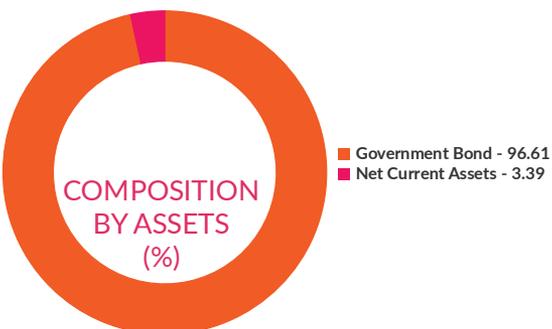
Work experience: 12 years.
He has been managing this fund since 27th February 2023

PORTFOLIO		
Issuer	Rating	% of NAV
Government Bond		49.38%
7.38% GOI (MD 20/06/2027)	Sovereign	49.38%
State Government Bond		47.23%
7.33% Maharashtra SDL (MD 13/09/2027)	Sovereign	28.91%
7.23% Taminadu SDL (MD 14/06/2027)	Sovereign	7.21%
7.24% Tamil Nadu SDL (MD 28/06/2027)	Sovereign	2.88%
7.27% Taminadu SDL (MD 12/07/2027)	Sovereign	2.88%
6.38% Maharashtra SDL (MD 25/08/2027)	Sovereign	2.46%
7.2% Maharashtra SDL (MD 09/08/2027)	Sovereign	1.44%
7.18% Taminadu SDL (MD 26/07/2027)	Sovereign	1.44%
Net Current Assets		3.39%
Grand Total		100.00%

The DIRF score for Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund is 97%

PERFORMANCE		(as on 31st December, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	7.88%	10,788	NA	NA	NA	NA	7.87%	12,405
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 (Benchmark)	8.29%	10,829	NA	NA	NA	NA	8.31%	12,548
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.47%	12,601
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	8.08%	10,808	NA	NA	NA	NA	8.09%	12,477
CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027 (Benchmark)	8.29%	10,829	NA	NA	NA	NA	8.31%	12,548
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	8.47%	12,601

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 27th February 2023 and he manages 25 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 27th February 2023 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 123 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	31-Dec-2025	-0.4	-	-	-	-0.44

AXIS CRISIL IBX SDL JUNE 2034 DEBT INDEX FUND

(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index - June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns corresponding to the total returns of the securities as represented by the CRISIL IBX SDL Index-June 2034 before expenses, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

21st March, 2024



MONTHLY AVERAGE

9.05Cr.

AS ON 31st December, 2025

8.30Cr.



RESIDUAL MATURITY*

8.07 years

MODIFIED DURATION*

5.86 years

MACAULAY DURATION*

6.07 years

Annualised Portfolio YTM*

7.39%

*in case of semi annual YTM, it will be annualized



BENCHMARK

CRISIL IBX SDL Index - June 2034



FUND MANAGER

Mr. Hardik Shah

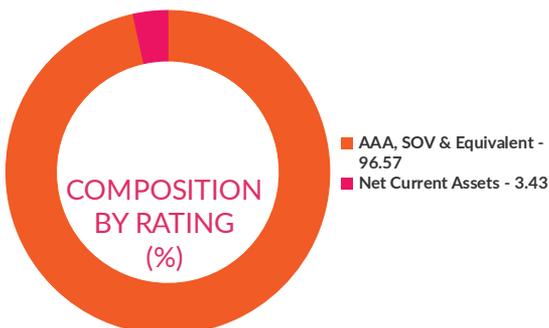
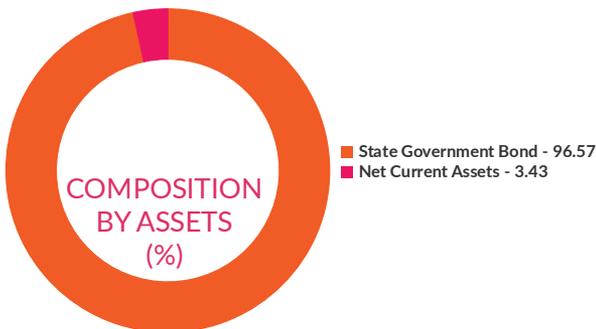
Work experience: 16 years.
He has been managing this fund since 21st March 2024

PORTFOLIO		
Issuer	Rating	% of NAV
State Government Bond		
7.49% Tamilnadu SDL (MD 24/04/2034)	Sovereign	60.87%
7.94% Haryana SDL (MD 29/06/2034)	Sovereign	8.71%
7.44% Tamilnadu SDL (MD 05/06/2034)	Sovereign	7.56%
7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	6.79%
7.9% Andhra Pradesh SDL (MD 01/06/2034)	Sovereign	6.23%
7.43% Tamilnadu SDL (MD 08/05/2034)	Sovereign	3.64%
7.44% Karnataka SDL (MD 28/02/2034)	Sovereign	2.77%
Net Current Assets		3.43%
Grand Total		100.00%

The DIRF score for Axis CRISIL IBX SDL June 2034 Debt Index Fund is 97%

PERFORMANCE		(as on 31st December, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Regular Plan - Growth Option	5.32%	10,532	NA	NA	NA	NA	7.14%	11,307	
CRISIL IBX SDL Index - June 2034 (Benchmark)	5.91%	10,591	NA	NA	NA	NA	7.66%	11,405	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	7.76%	11,424	
Axis CRISIL IBX SDL June 2034 Debt Index Fund - Direct Plan - Growth Option	5.39%	10,539	NA	NA	NA	NA	7.30%	11,336	
CRISIL IBX SDL Index - June 2034 (Benchmark)	5.91%	10,591	NA	NA	NA	NA	7.66%	11,405	21-Mar-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	7.76%	11,424	

Past performance may or may not be sustained in future. Different plans have different expense structure. Hardik Shah is managing the scheme since 21st March 2024 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 425 for performance of all schemes managed by the fund manager. Returns greater than 4 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL IBX SDL June 2034 Debt Index Fund	31-Dec-2025	-0.59	-	-	-	-0.52

AXIS CRISIL-IBX AAA BOND NBFC - JUN 2027 INDEX FUND

FACTSHEET
December 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk.)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC Index-Jun 2027, subject to tracking errors. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

24th September, 2024

AUM

MONTHLY AVERAGE

1,577.57Cr.

AS ON 31st December, 2025

1,879.29Cr.

RESIDUAL MATURITY*

1.31 years

MODIFIED DURATION*

1.15 years

MACAULAY DURATION*

1.23 years

Annualised Portfolio YTM*

7.05%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL-IBX AAA NBFC Index Jun 2027

FUND MANAGER

Mr. Aditya Pagaria

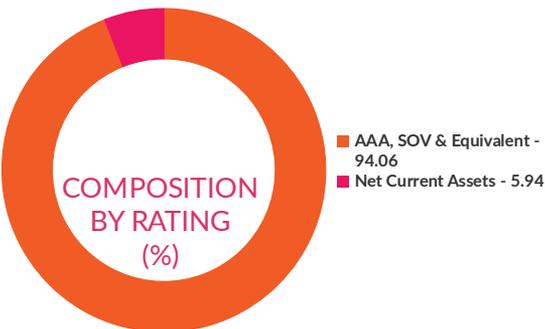
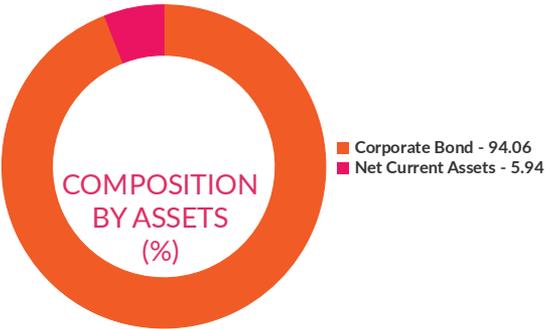
Work experience: 17 years.
He has been managing this fund since 24th September 2024

Issuer	Rating	% of NAV
Corporate Bond		
Bajaj Finance Limited	CRISIL AAA	13.51%
L&T Finance Limited	ICRA AAA	13.36%
Kotak Mahindra Prime Limited	CRISIL AAA	12.72%
Tata Capital Limited	CRISIL AAA	12.13%
Sundaram Finance Limited	ICRA AAA/CRISIL AAA	10.96%
HDB Financial Services Limited	CRISIL AAA	10.78%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	8.27%
Kotak Mahindra Investments Limited	CRISIL AAA	5.92%
Aditya Birla Capital Limited	CRISIL AAA	5.06%
LIC Housing Finance Limited	CRISIL AAA	1.34%
Net Current Assets		5.94%
Grand Total		100.00%

The DIRF score for Axis CRISIL IBX AAA Bond NBFC Jun 2027 Index Fund is 77%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Regular - Growth Option	8.01%	10,801	NA	NA	NA	NA	8.05%	11,032	
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	8.62%	10,862	NA	NA	NA	NA	8.79%	11,128	24-Sep-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	6.61%	10,846	
Axis CRISIL - IBX AAA NBFC Index - Jun 2027 Fund - Direct - Growth Option	8.36%	10,836	NA	NA	NA	NA	8.40%	11,078	
CRISIL-IBX AAA NBFC Index Jun 2027 (Benchmark)	8.62%	10,862	NA	NA	NA	NA	8.79%	11,128	24-Sep-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	6.61%	10,846	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 24th September 2024 and he manages 23 schemes of Axis Mutual Fund. Please refer to annexure on Page 123 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	31-Dec-2025	-0.61	-	-	-	-0.74

AXIS CRISIL-IBX AAA BOND FINANCIAL SERVICES - SEP 2027 INDEX FUND

FACTSHEET
December 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index - Sep 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponding to the total returns of the securities as represented by the CRISIL-IBX AAA Financial Services Index-Sep 2027, subject to tracking error/tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

22nd November, 2024

AUM

MONTHLY AVERAGE

23.11Cr.

AS ON 31st December, 2025

22.52Cr.

RESIDUAL MATURITY*

1.52 years

MODIFIED DURATION*

1.35 years

MACAULAY DURATION*

1.45 years

Annualised Portfolio YTM*

6.91%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL IBX AAA Financial Services Index Sep 2027

FUND MANAGER

Mr. Aditya Pagaria

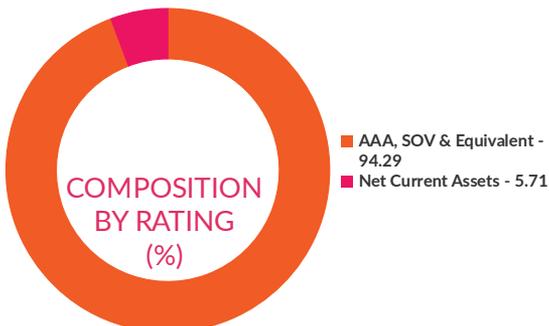
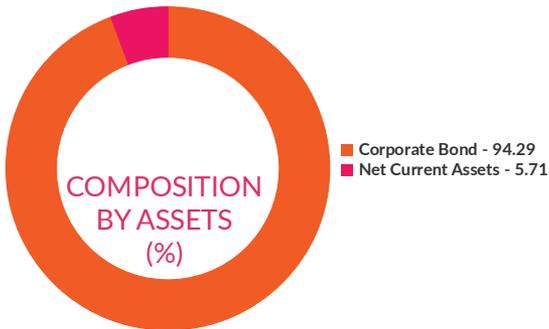
Work experience: 17 years.
He has been managing this fund since 22nd November 2024

Issuer	Rating	% of NAV
Corporate Bond		
HDB Financial Services Limited	CRISIL AAA	13.41%
LIC Housing Finance Limited	CRISIL AAA	11.24%
Bajaj Housing Finance Limited	CRISIL AAA	9.01%
Tata Capital Housing Finance Limited	CRISIL AAA	8.97%
Mahindra & Mahindra Financial Services Limited	CARE AAA	8.97%
National Bank For Agriculture and Rural Development	ICRA AAA	6.75%
National Housing Bank	CRISIL AAA	6.74%
REC Limited	ICRA AAA	6.73%
Bajaj Finance Limited	CRISIL AAA	4.51%
Kotak Mahindra Prime Limited	CRISIL AAA	4.50%
Small Industries Dev Bank of India	CRISIL AAA	4.50%
Aditya Birla Capital Limited	CRISIL AAA	4.50%
Power Finance Corporation Limited	CRISIL AAA	4.46%
Net Current Assets		5.71%
Grand Total		100.00%

The DIRF score for Axis CRISIL-IBX AAA Bond Fin Ser. Sep27 Index Fund is 63%

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Regular - Growth Option	8.42%	10,842	NA	NA	NA	NA	8.26%	10,918	
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)	8.70%	10,870	NA	NA	NA	NA	8.59%	10,955	22-Nov-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	7.47%	10,830	
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund - Direct - Growth Option	8.53%	10,853	NA	NA	NA	NA	8.36%	10,930	
CRISIL IBX AAA Financial Services Index Sep 2027 (Benchmark)	8.70%	10,870	NA	NA	NA	NA	8.59%	10,955	22-Nov-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	7.47%	10,830	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 22nd November 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annoucement on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil

Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	31-Dec-2025	-0.28	-	-	-	-0.33

AXIS CRISIL-IBX AAA BOND NBFC-HFC - JUN 2027 INDEX FUND

FACTSHEET
December 2025

(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index - Jun 2027. A moderate interest rate risk and relatively low credit risk)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide investment returns before fees and expenses that closely corresponds to the total returns of the securities as represented by the CRISIL-IBX AAA NBFC-HFC Index-Jun 2027, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

11th December, 2024

AUM

MONTHLY AVERAGE

55.90Cr.

AS ON 31st December, 2025

54.80Cr.

RESIDUAL MATURITY*

1.29 years

MODIFIED DURATION*

1.13 years

MACAULAY DURATION*

1.21 years

Annualised Portfolio YTM*

7.01%

*in case of semi annual YTM, it will be annualized

BENCHMARK

CRISIL-IBX AAA NBFC-HFC Index - Jun 2027

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years.
He has been managing this fund since 11th December 2024

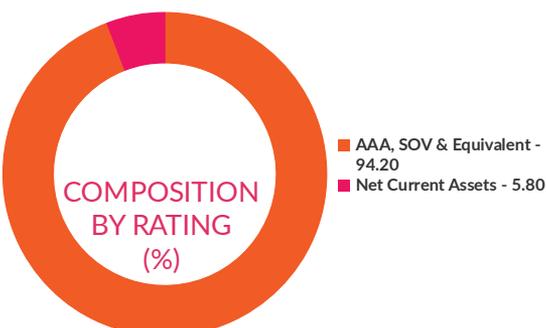
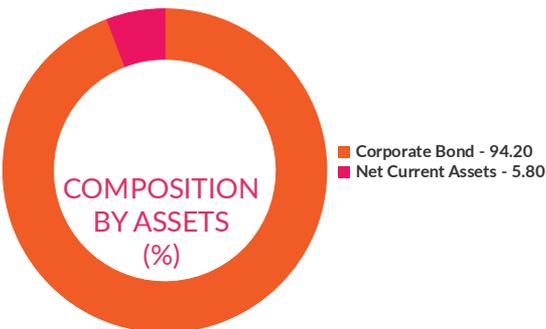
PORTFOLIO		
Issuer	Rating	% of NAV
Corporate Bond		
L&T Finance Limited	ICRA AAA	9.25%
Sundaram Finance Limited	ICRA AAA	9.24%
Aditya Birla Capital Limited	CRISIL AAA	9.24%
Bajaj Finance Limited	CRISIL AAA	9.23%
ICICI Home Finance Company Limited	CRISIL AAA	9.22%
LIC Housing Finance Limited	CRISIL AAA	9.22%
Bajaj Housing Finance Limited	CRISIL AAA	9.21%
Kotak Mahindra Prime Limited	CRISIL AAA	6.47%
Kotak Mahindra Investments Limited	CRISIL AAA	5.55%
HDB Financial Services Limited	CRISIL AAA	5.55%
Tata Capital Housing Finance Limited	CRISIL AAA	5.53%
Tata Capital Limited	CRISIL AAA	4.62%
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1.85%
Net Current Assets		5.80%
Grand Total		100.00%

The DIRF score for Axis CRISIL-IBX AAA Bond NBFC-HFC-Jun27 Index Fund is 67%

PERFORMANCE (as on 31st December, 2025)									
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund - Regular - Growth Option	8.17%	10,817	NA	NA	NA	NA	8.02%	10,848	
CRISIL-IBX AAA NBFC-HFC Index - Jun 2027 (Benchmark)	8.70%	10,870	NA	NA	NA	NA	8.55%	10,904	11-Dec-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	6.55%	10,692	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund - Direct - Growth Option	8.33%	10,833	NA	NA	NA	NA	8.18%	10,865	
CRISIL-IBX AAA NBFC-HFC Index - Jun 2027 (Benchmark)	8.70%	10,870	NA	NA	NA	NA	8.55%	10,904	11-Dec-24
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	NA	NA	NA	NA	6.55%	10,692	

*Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 11th December 2024 and he manages 25 schemes of Axis Mutual Fund. Please refer to annoucement on Page 125 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.

ENTRY & EXIT LOAD	
Entry Load:	NA
Exit Load:	Nil



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	31-Dec-2025	-0.53	-	-	-	-0.53

AXIS CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

(An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide returns corresponding to the total returns of the securities as represented by the CRISIL IBX Financial Services 3 to 6 Months Debt Index before expenses, subject to tracking errors or tracking difference. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

24th September, 2025

AUM

MONTHLY AVERAGE

316.43Cr.

AS ON 31st December, 2025

304.87Cr.



RESIDUAL MATURITY*
0.36 years

MODIFIED DURATION*
0.33 years

MACAULAY DURATION*
0.36 years

Annualised Portfolio YTM*
6.41%

*in case of semi annual YTM, it will be annualized



BENCHMARK

CRISIL-IBX Financial Services 3-6 Months Debt Index



FUND MANAGER

Mr. Aditya Pagaria

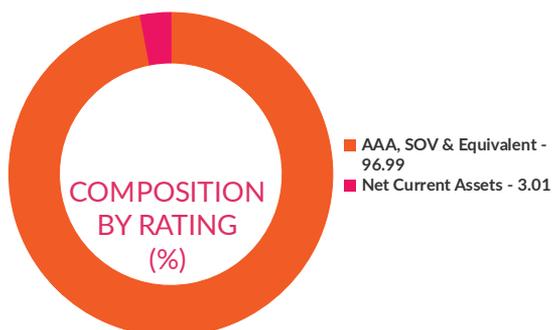
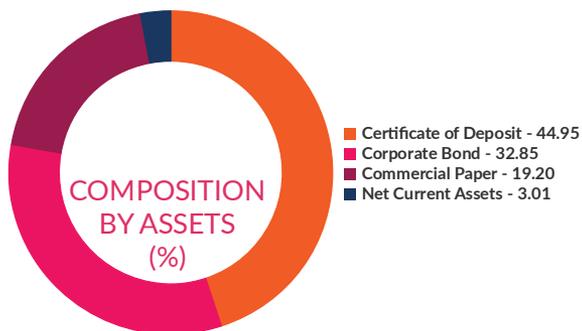
Work experience: 17 years.
He has been managing this fund since 24th September 2025

PORTFOLIO	Issuer	Rating	% of NAV
Certificate of Deposit			
	Bank of Baroda	CARE A1+	11.18%
	Small Industries Dev Bank of India	CRISIL A1+	8.01%
	Indian Bank	CRISIL A1+	7.99%
	Punjab National Bank	CARE A1+	6.48%
	HDFC Bank Limited	CARE A1+	6.43%
	National Bank For Agriculture and Rural Development	CRISIL A1+	1.62%
	Export Import Bank of India	CRISIL A1+	1.62%
	Canara Bank	CRISIL A1+	1.62%
Corporate Bond			
	REC Limited	ICRA AAA	8.23%
	Bajaj Housing Finance Limited	CRISIL AAA	8.23%
	Power Finance Corporation Limited	CRISIL AAA	8.21%
	LIC Housing Finance Limited	CRISIL AAA	8.18%
Commercial Paper			
	Tata Capital Limited	CRISIL A1+	7.99%
	L&T Finance Limited	CRISIL A1+	7.96%
	HDB Financial Services Limited	CRISIL A1+	3.24%
Net Current Assets			
			3.01%
Grand Total			100.00%

The DIRF score for Axis CRISIL-IBX Financial Services 3-6 Mon Debt Index Fund is 63%

ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: Nil

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.
Since the fund has not completed 3-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.



Fund Name	Date	Tracking Difference(%) (Annualised)				
		1 year	3 year	5 year	10 year	Since Inception
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	31-Dec-2025		-	-	-	-0.01

Since the fund has not completed 1-year annualized tracking difference is taken from the launch date of the scheme. The tracking difference may look optically elevated on account of deployment during the first few days of the scheme. This effect is transitional in nature and normalizes as the fund completes 1 year since fund launch.

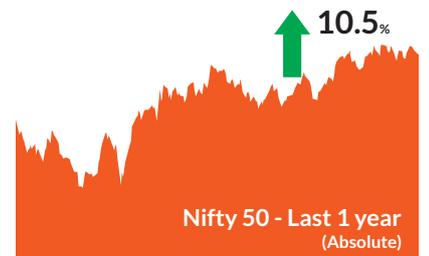


HYBRID

OUTLOOK ₹ 
 JANUARY 2026

Quick Take - Equity

- Markets do remain overvalued across the investment part of the economy and we may see normalisation in some of these segments.
- We remain bullish on equities from a medium to long term perspective.
- Investors are suggested to have their asset allocation plan based on one's risk appetite and future goals in life.



Quick Take - Fixed Income

- Expect a pause post the December rate cut.
- Yield upside limited; investors should add short term bonds with every rise in yields.
- Short term 2-5-year corporate bonds, tactical mix of long duration Gsecs and income plus arbitrage are best strategies to invest in the current macro environment.
- Selective Credits continue to remain attractive from a risk reward perspective given the improving macro fundamentals.

KEY HIGHLIGHTS

After three consecutive months of positive returns, equities ended the month lower. For most part of the month, equities remained rangebound impacted by concerns over the India-US trade deal. Large caps outperformed mid and small caps. The BSE Sensex and Nifty 50 closed 0.6% and 0.3% down, while the NSE Midcap 100 fell by 0.9% and the NSE Smallcap 100 by 0.6%. On the sectoral front, metals, oil & gas and auto were the top gainers, whereas capital goods, consumer durables and realty were the top losers. Foreign Portfolio Investors (FPIs) sold equities to the tune of US\$2.5bn while Domestic Institutional Investors (DIIs) remained supportive with US\$8.1bn in equity purchases. Year to date, FPI outflows total US\$19bn while the DIIs bought to the tune of US\$89.5bn.

Bond yields traded higher over the month with the 10-year benchmark government bond yield rising 10 basis points to end at 6.59%. US Treasury yields also rose, with the 10-year yield ending the month at 4.17%.

Key Market Events

RBI lowers rates in December policy : the Monetary Policy Committee (MPC) of the RBI lowered interest rates by 25 bps to 5.25% and maintained a neutral stance. This decision was shaped by a “goldilocks” backdrop—robust growth and exceptionally low inflation despite a weaker currency.

Banking liquidity in positive : On December 23, the RBI announced a series of measures to inject durable liquidity into the banking system amid FX interventions and rising yields. Key actions include: 1) OMO Purchases of

Rs 2trn in four tranches of Rs 500 billion each, scheduled for a) December 29, 2025 b) January 05, 2026 c) January 12, 2026 and 4) January 22, 2026. In addition, a US\$10 billion, 3-year buy/sell swap has been slated for January 13, 2026.

Earlier, in its December policy meeting, the RBI had initiated liquidity infusion through OMO purchase auctions of Government of India securities worth Rs 1 lac cr, conducted in two tranches of Rs 50,000 cr each on December 11, 2025, and December 18, 2025 and a USD/INR Buy/Sell Swap auction of US\$ 5 billion for a tenor of three years held on December 16, 2025.

Inflation rebounds from lows : CPI inflation rose to 0.71% in November from a record low of 0.25% in October. Inflation remains quite low due to a) weak food inflation, concentrated in vegetables, pulses and spices b) weaker core goods inflation as GST cuts are passed through. The central bank in its December monetary policy revised inflation forecasts upwards and expects inflation to stand at 0.6% in December and rise to 2% for FY26.

Equity Market View:

The Reserve Bank of India's accommodative stance, characterized by proactive rate cuts and ample liquidity, has created a supportive backdrop for growth. Coupled with fiscal measures like GST rationalization, tax cuts, MSME support, and regulatory reforms by RBI and SEBI, these initiatives have laid a strong foundation for India's structural recovery. India's

KEY HIGHLIGHTS

macroeconomic stability will be underpinned by fiscal consolidation efforts, benign oil prices, and steady global growth. Domestic consumption demand is expected to remain buoyant, driven by premiumization trends, rural recovery supported by agricultural activity, and fiscal support from state governments. These factors collectively create a favorable backdrop for sustained economic expansion. The resolution of tariff issues between the US and India can help accelerate recovery.

Earnings have likely bottomed in India and we could see a broad-based recovery in CY26. Markets expect mid-teen EPS growth 2026, with reduced risks of downgrades compared to 2025. Over the 18 months, earnings estimates in India were lowered. However, the picture is looking better over the last three months with positive developments, such as GST rate cuts (key beneficiaries being autos, followed by consumer staples). High frequency indicators are reflecting improvements. Financials, IT services and auto estimates have been stable in the last three months, while construction materials, realty and metals have seen upgrades.

The market is expected to continue its focus on high earnings visibility, sustained profitability and structural growth catalysts along with reasonable valuations. While bottom-up stock picks around popular themes remain expensive, underperformers due to slower growth with relatively attractive valuations offer selective opportunities. Stock picking with a focus on growth at reasonable valuations will remain the cornerstone of performance, with a clear preference for domestic-oriented sectors over export-heavy plays.

Overall, we maintain an overweight stance on consumption. The positive impact of GST rationalization is seen across consumer discretionary companies who have reported strong festive-season sales. We also remain constructive on other consumer discretionary plays—especially in retail, hospitality, and travel & tourism—which are gaining from strengthening domestic momentum. In automobiles, the trend toward premiumization is expected to strengthen, supported by a pickup in the replacement cycle. Recent consumption numbers and management commentaries suggest that consumption sector has gained post GST rationalization however continuity in revival needs to be seen in coming months.

Fixed Income Market view

Globally, disinflation has largely run its course and inflation seems close to its trough. While inflation trends across major economies could diverge in 2026, the key driver globally remains rising commodity prices. Any sustained increase in these prices could set the tone for inflation going forward. In 2025, commodities such as gold, silver and industrial metals saw notable gains, even as Brent crude stayed subdued. In the US, inflation pressures are likely to remain sticky, fueled by tight labor markets, elevated wages, and persistent service-sector costs amid lingering supply constraints.

Despite concerns that reciprocal tariffs would dampen growth, the US economy has remained strong. According to the latest IMF projections, US GDP is expected to expand by 2.1% in 2026, while Europe is forecast to grow at a healthy 1.7%. China is likely to maintain strong momentum with 5% growth and India is projected to lead with 6.2%. Against this backdrop, monetary easing may stay limited. The Fed is expected to cut rates by an additional 50 basis points in 2026, while the BoJ could raise rates by 25 basis points. Meanwhile, the European Central Bank is anticipated to hold steady, ensuring policy stability across the Eurozone.

Since February 2025, we have been steadily reducing portfolio duration, shifting away from long-duration strategies toward accrual-focused approaches. This year, we see accrual and selective tactical duration as the dominant themes, particularly in long bonds and state development loans (SDLs).

In this context, a barbell strategy emerges as the most effective approach—balancing short-tenor bonds for liquidity with long-duration bonds for tactical opportunities. Our preferred positioning includes 2-year AA-rated corporate bonds for steady accrual and long-tenor government securities for duration plays, offering a combination of consistent accrual and potential upside.

AXIS CONSERVATIVE HYBRID FUND

FACTSHEET
December 2025

(An open ended hybrid scheme investing predominantly in debt instruments)

INVESTMENT OBJECTIVE: The Scheme seeks to generate regular income through investments in debt & money market instruments, along with capital appreciation through limited exposure to equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

16th July 2010



AUM

MONTHLY AVERAGE

234.60Cr.

AS ON 31st December, 2025

234.68Cr.



RESIDUAL MATURITY@*

6.21 years

Annualised Portfolio YTM*

7.16%

***in case of semi annual YTM, it will be annualized**



MODIFIED DURATION@*

4.24 years

MACAULAY DURATION@*

4.4 years



STATISTICAL MEASURES
(3 YEARS)

Standard Deviation - 3.54%

Beta - 1.24

Sharpe Ratio - 0.53**

Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.



MARKET CAP[^]

Large Cap: 96.77%

Mid Cap: 3.23%

Small Cap: 0.00%



BENCHMARK

NIFTY 50 Hybrid Composite Debt 15:85 Index



Mr. Devang Shah

Work experience: 20 years. He has been managing this fund since 7th June 2016

Mr. Sachin Jain

Work experience: 12 years. He has been managing this fund since 4th September 2020

Mr. Jayesh Sundar

Work experience: 22 years. He has been managing this fund since 28th September 2023

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
Government Bond		
7.18% GOI (MD 14/08/2033)	Sovereign	15.39%
6.79% GOI (MD 07/10/2034)	Sovereign	11.18%
6.68% GOI (MD 07/07/2040)	Sovereign	10.34%
7.18% GOI (MD 24/07/2037)	Sovereign	3.93%
7.13% GOI (MD 08/04/2034)	Sovereign	2.19%
7.23% GOI (MD 15/04/2039)	Sovereign	1.31%
6.19% GOI (MD 16/09/2034)	Sovereign	0.08%
Corporate Bond		
27.51%		
Power Finance Corporation Limited	CRISIL AAA	6.54%
Samvardhana Motherson International Limited	IND AAA	4.26%
GMR Airports Limited	CRISIL A+	2.17%
Bamboo Hotel And Global Centre (Delhi) Private limited	ICRA A+(CE)	2.16%
Aadhar Housing Finance Limited	IND AA	2.14%
Aptus Value Housing Finance India Limited	CARE AA	2.13%
Muthoot Finance Limited	CRISIL AA+	2.13%
IndiGrid Infrastructure Trust	CRISIL AAA	2.13%
IKF Finance Limited	CARE A+	2.12%
Aptus Finance India Private Limited	CARE AA	1.73%
Equity		
22.13%		
Reliance Industries Limited	Petroleum Products	2.16%
HDFC Bank Limited	Banks	1.96%
Infosys Limited	IT - Software	1.68%
ICICI Bank Limited	Banks	1.58%
State Bank of India	Banks	1.54%
Larsen & Toubro Limited	Construction	1.31%
Cholamandalam Investment and Finance Company Ltd	Finance	1.08%
Cipla Limited	Pharmaceuticals & Biotechnology	1.05%
Bharti Airtel Limited	Telecom - Services	0.93%
NTPC Limited	Power	0.86%
Kotak Mahindra Bank Limited	Banks	0.78%
Bank of Baroda	Banks	0.68%
Mahindra & Mahindra Limited	Automobiles	0.68%
HDFC Life Insurance Company Limited	Insurance	0.66%
LTIMindtree Limited	IT - Software	0.61%
ITC Limited	Diversified FMCG	0.54%
Other Equity (Less than 0.50% of the corpus)		4.03%
Net Current Assets		5.93%
Grand Total		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

COMPOSITION BY RATING (%)

- AAA, SOV & Equivalent - 73.66
- AA+ - 2.74
- AA - 7.70
- A+ - 8.28
- Net Current Assets - 7.61

COMPOSITION BY ASSETS (%)

- Government Bond - 44.42
- Corporate Bond - 27.51
- Equity - 22.13
- Net Current Assets - 5.93

**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

93

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	6.72%	10,672	7.53%	12,438	6.68%	13,821	7.50%	30,603	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.83%	10,683	8.38%	12,737	7.11%	14,100	8.49%	35,258	16-Jul-10
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.51%	26,536	
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	8.03%	10,803	8.92%	12,929	8.06%	14,739	8.98%	30,576	
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)	6.83%	10,683	8.38%	12,737	7.11%	14,100	8.64%	29,357	04-Jan-13
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.50%	22,673	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 7th June 2016 and he manages 23 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 4th September 2020 and he manages 13 schemes of Axis Mutual Fund & Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Annual IDCW	Mar 25, 2025	0.5000	0.5000	14.0951	14.1013	0.5000	0.5000	16.4564	16.4631
	Mar 26, 2024	0.5000	0.5000	-	13.5235	0.5000	0.5000	-	15.5213
	Mar 27, 2023	0.5000	0.5000	12.7147	12.7272	0.5000	0.5000	14.3396	14.3532
Half Yearly IDCW	Sep 25, 2025	0.2500	0.2500	13.0272	13.0548	0.3500	0.3500	13.7750	13.8037
	Mar 25, 2025	0.2500	0.2500	12.9272	12.9329	0.3500	0.3500	13.6713	13.6769
	Sep 25, 2024	0.2500	0.2500	13.2203	13.1831	0.3500	0.3500	13.9865	13.9467
Quarterly IDCW	Dec 26, 2025	0.2000	0.2000	10.9226	10.9296	0.2000	0.2000	13.3525	13.3599
	Sep 25, 2025	0.2000	0.2000	10.9072	10.9303	0.2000	0.2000	13.2501	13.2777
	Jun 26, 2025	0.2000	0.2000	11.1603	10.9603	0.2000	0.2000	13.4732	13.2732

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

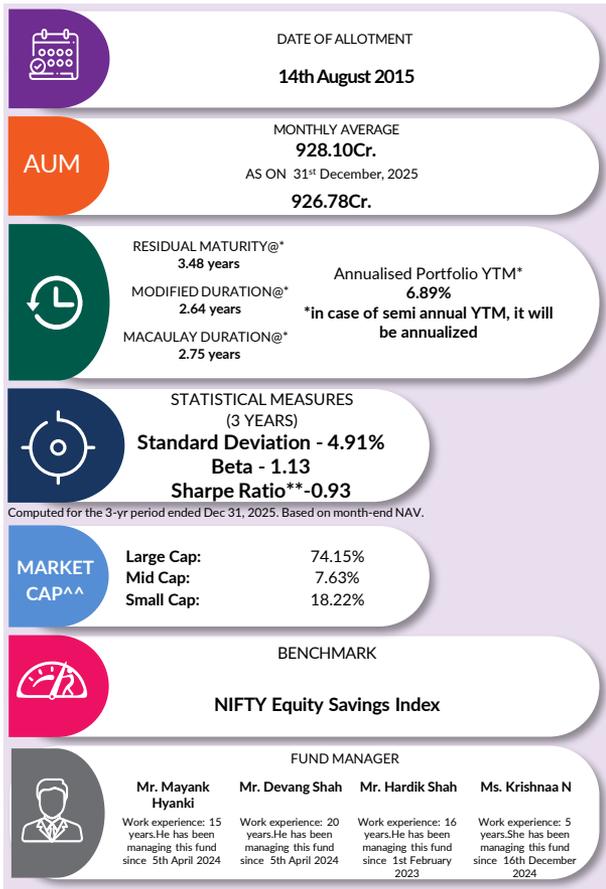
AXIS EQUITY SAVINGS FUND

(An open ended scheme investing in equity, arbitrage and debt)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: The investment objective of the scheme is to provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Equity Savings Fund - Regular Plan - Growth Option	5.38%	10,538	10.25%	13,408	8.67%	15,160	8.23%	22,740	
NIFTY Equity Savings Index (Benchmark)	9.28%	10,928	10.15%	13,371	9.35%	15,637	8.98%	24,432	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	19,284	
Axis Equity Savings Fund - Direct Plan - Growth Option	6.68%	10,668	11.64%	13,921	10.09%	16,175	9.58%	25,880	
NIFTY Equity Savings Index (Benchmark)	9.28%	10,928	10.15%	13,371	9.35%	15,637	8.98%	24,432	14-Aug-15
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	19,284	

Past performance may or may not be sustained in future. Different plans have different expense structure. Mayank Hyanki is managing the scheme since 5th April 2024 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0900	0.0900	11.6600	11.6800	0.0900	0.0900	13.8300	13.8500
	Nov 25, 2025	0.0900	0.0900	11.8000	11.7600	0.0900	0.0900	13.9700	13.9200
	Oct 28, 2025	0.0900	0.0900	11.8100	11.8000	0.0900	0.0900	13.9500	13.9300
Quarterly IDCW	Dec 26, 2025	0.2700	0.2700	12.2600	12.2800	0.2700	0.2700	14.3000	14.3200
	Sep 25, 2025	0.2700	0.2700	12.2300	12.2800	0.2700	0.2700	14.1800	14.2400
	Jun 26, 2025	0.2700	0.2700	12.4900	12.2200	0.2700	0.2700	14.4000	14.1300
Regular IDCW	Mar 11, 2025	1.0800	1.0800	13.1200	13.1400	1.1400	1.1400	13.8600	13.8900
	Feb 08, 2024	1.1500	1.1500	13.5700	13.5700	1.1500	1.1500	14.0600	14.0600
	Jan 05, 2024	-	-	-	-	0.3000	0.3000	14.1300	14.1600

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 1 month from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 1 month from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

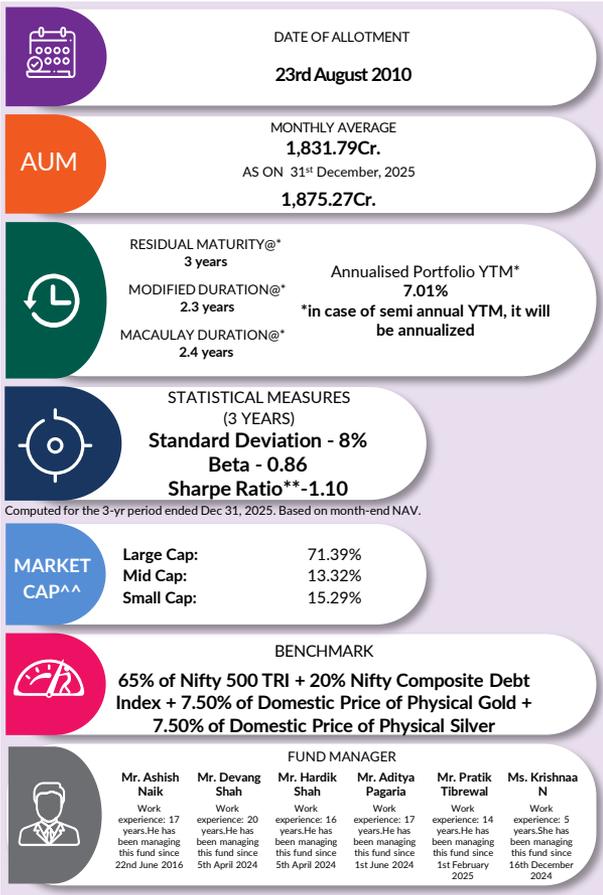
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS MULTI ASSET ALLOCATION FUND

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: The Scheme seeks to generate long term capital appreciation by investing in a diversified portfolio of equity and equity related instruments, debt and money market instruments, Exchange Traded Commodity Derivatives/Units of Gold ETFs, Silver ETF & units of REITs/InvITs. There is no assurance that the investment objective of the Scheme will be achieved.



Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105	23-Aug-10
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	19.79%	11,979	18.53%	16,667	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821	
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697	
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	16.47%	11,647	15.73%	15,515	13.13%	18,538	11.36%	40,511	01-Jan-13
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)	19.79%	11,979	18.53%	16,667	NA	NA	NA	NA	
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)	18.70%	11,870	15.87%	15,569	14.18%	19,414	12.50%	46,266	
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411	

Past performance may or may not be sustained in future. Different plans have different expense structure. Ashish Naik is managing the scheme since 22nd June 2016 and he manages 4 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 25 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes of Axis Mutual Fund & Krishna N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2025	0.1500	0.1500	20.4373	20.5114	0.1500	0.1500	28.0415	28.1409
	Nov 25, 2025	0.1500	0.1500	20.2048	20.0165	0.1500	0.1500	27.6409	27.3827
	Oct 28, 2025	0.1500	0.1500	20.1274	19.9740	0.1500	0.1500	27.4585	27.2485

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switch out within 12 months from the date of allotment - For 10% of investment : Nil - For remaining investment : 1% If redeemed/switch out after 12 months from the date of allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

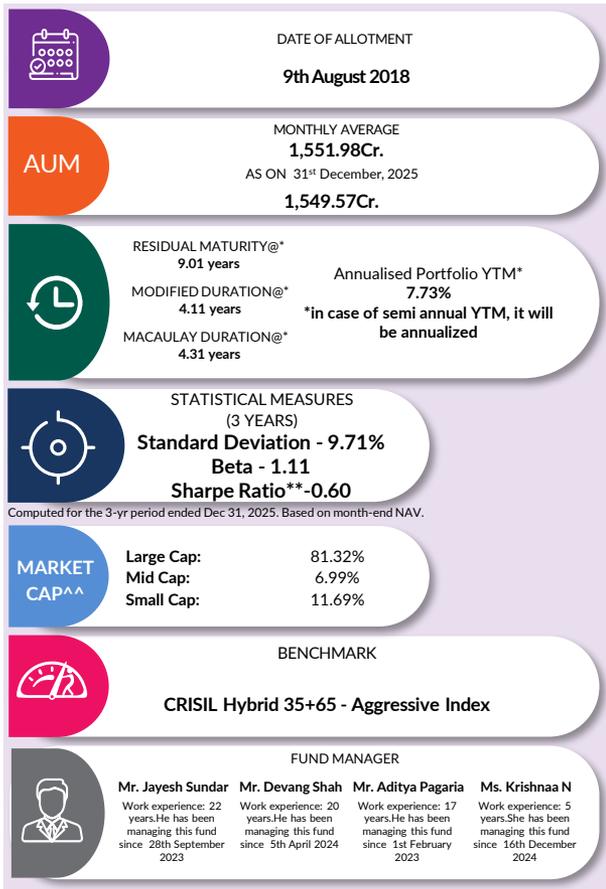
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS AGGRESSIVE HYBRID FUND

FACTSHEET
December 2025

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

INVESTMENT OBJECTIVE: To generate long term capital appreciation along with current income by investing in a mix of Equity and Equity related Instruments, debt Instruments and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	6.02%	10,602	11.54%	13,883	10.16%	16,228	10.51%	20,950	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.62%	10,862	13.18%	14,508	12.72%	18,204	12.12%	23,322	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.08%	24,842	
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	7.15%	10,715	12.80%	14,362	11.51%	17,250	11.97%	23,080	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.62%	10,862	13.18%	14,508	12.72%	18,204	12.12%	23,322	09-Aug-18
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.08%	24,842	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Aditya Pagaria is managing the scheme since 1st February 2023 and he manages 25 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2025	0.1000	0.1000	13.3700	13.4200	0.1000	0.1000	16.2800	16.3400
	Nov 25, 2025	-	-	-	-	0.3000	0.3000	16.7900	16.6400
	Oct 28, 2025	-	-	-	-	0.1000	0.1000	16.8800	16.7900
Quarterly IDCW	Dec 26, 2025	0.3000	0.3000	13.7800	13.8300	0.3000	0.3000	15.6700	15.7300
	Sep 25, 2025	0.3000	0.3000	13.6900	13.8400	0.3000	0.3000	15.4900	15.6600
	Jun 26, 2025	0.3000	0.3000	14.2500	13.9500	0.3000	0.3000	16.0400	15.7400
Regular IDCW	Mar 20, 2024	0.9300	0.9300	-	13.1500	1.0000	1.0000	-	14.2400
	Feb 27, 2023	1.0000	1.0000	12.1800	12.2000	1.1000	1.1000	13.0600	13.0900
	Mar 28, 2022	1.1500	1.1500	13.8100	12.6600	1.1500	1.1500	14.5800	13.4300

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out on or before 12 months from the date of allotment: For 10% of investment: Nil. For remaining investment: 1%. If redeemed/switched out after 12 months from the date of allotment: Nil.

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

INVESTMENT OBJECTIVE: To generate income by investing in debt & money market instruments along with long-term capital appreciation through investments in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

8th December 2015



MONTHLY AVERAGE

920.63Cr.

AS ON 31st December, 2025

922.43Cr.



RESIDUAL MATURITY@*

5.68 years

Annualised Portfolio YTM*

7.05%

***in case of semi annual YTM, it will be annualized**

MODIFIED DURATION@*

4.26 years

MACAULAY DURATION@*

4.44 years



Large Cap: 78.67%

Mid Cap: 9.67%

Small Cap: 11.66%



BENCHMARK

NIFTY 50 Hybrid Composite Debt 65:35 Index



FUND MANAGER

Mr. Jayesh Sundar

Work experience: 22 years. He has been managing this fund since 28th September 2023

Mr. Devang Shah

Work experience: 20 years. He has been managing this fund since 5th April 2024

Mr. Hardik Shah

Work experience: 16 years. He has been managing this fund since 1st February 2023

Ms. Krishnaa N

Work experience: 5 years. She has been managing this fund since 16th December 2024

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		
Reliance Industries Limited	Petroleum Products	5.56%
HDFC Bank Limited	Banks	5.47%
ICICI Bank Limited	Banks	4.56%
Infosys Limited	IT - Software	3.89%
State Bank of India	Banks	2.83%
Larsen & Toubro Limited	Construction	2.65%
Mahindra & Mahindra Limited	Automobiles	2.45%
Bharti Airtel Limited	Telecom - Services	2.41%
Bajaj Finance Limited	Finance	1.99%
Cholamandalam Investment and Finance Company Ltd	Finance	1.41%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.33%
NTPC Limited	Power	1.25%
Kotak Mahindra Bank Limited	Banks	1.20%
Fortis Healthcare Limited	Healthcare Services	1.16%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.04%
Tata Consultancy Services Limited	IT - Software	1.02%
PNB Housing Finance Limited	Finance	0.97%
Doms Industries Limited	Household Products	0.97%
HDFC Life Insurance Company Limited	Insurance	0.96%
Shriram Finance Limited	Finance	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.89%
Titan Company Limited	Consumer Durables	0.85%
Cipla Limited	Pharmaceuticals & Biotechnology	0.84%
Samvardhana Motherson International Limited	Auto Components	0.76%
PI Industries Limited	Fertilizers & Agrochemicals	0.75%
Bank of India	Banks	0.73%
GE Vernova T&D India Limited	Electrical Equipment	0.73%
Eternal Limited	Retailing	0.73%
Bharat Electronics Limited	Aerospace & Defense	0.72%
The Phoenix Mills Limited	Realty	0.71%
SBI Life Insurance Company Limited	Insurance	0.70%
Varun Beverages Limited	Beverages	0.70%
Tech Mahindra Limited	IT - Software	0.67%
Britannia Industries Limited	Food Products	0.66%
LTI Mindtree Limited	IT - Software	0.66%
Tata Power Company Limited	Power	0.63%
Premier Energies Limited	Electrical Equipment	0.62%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.60%
Bharat Petroleum Corporation Limited	Petroleum Products	0.60%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.60%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.59%
Sansera Engineering Limited	Auto Components	0.58%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.58%
Vijaya Diagnostic Centre Limited	Healthcare Services	0.58%
Union Bank of India	Banks	0.57%
Hindustan Aeronautics Limited	Aerospace & Defense	0.56%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.56%
Arvind Fashions Limited	Retailing	0.52%
Dixon Technologies (India) Limited	Consumer Durables	0.51%
Tata Steel Limited	Ferrous Metals	0.51%
Other Equity (Less than 0.50% of the corpus)		8.30%
DEBT SECURITIES		25.28%
Corporate Bond		10.99%
Shriram Finance Limited	CRISIL AA+	2.22%
Muthoot Finance Limited	CRISIL AA+	2.20%
Power Finance Corporation Limited	CRISIL AAA	1.11%
GMR Airports Limited	CRISIL A+	1.10%
JIO Credit Limited	CRISIL AAA	1.08%
State Bank of India	CRISIL AAA	1.08%
REC Limited	CRISIL AAA	0.56%
HDFC Bank Limited	CRISIL AAA	0.55%
TVS Holdings Limited	CRISIL AA+	0.55%
Aditya Birla Digital Fashion Ventures Limited	CRISIL AA-	0.54%
Government Bond		14.29%
7.1% GOI (MD 08/04/2034)	Sovereign	8.36%
7.18% GOI (MD 14/08/2033)	Sovereign	3.91%
7.26% GOI (MD 06/02/2033)	Sovereign	0.56%
6.1% GOI (MD 12/07/2031)	Sovereign	0.53%
6.19% GOI (MD 16/09/2034)	Sovereign	0.52%
7.57% GOI (MD 17/06/2033)	Sovereign	0.34%
7.59% GOI (MD 11/01/2026)	Sovereign	0.05%
INVIT		0.54%
Indus Infra Trust		0.54%
Cash & Other Net Current Assets		2.19%
Net Assets		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

COMPOSITION BY RATING (%)

- AAA, SOV & Equivalent - 67.97
- AA+ - 18.06
- AA- - 1.98
- A+ - 4.02
- Net Current Assets - 7.96

COMPOSITION BY ASSETS (%)

- Equity - 71.99
- INVIT - 0.54
- Debt, Cash & Other receivables - 27.47

***Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

101

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Childrens Fund - Lock in - Regular - Growth	5.16%	10,516	10.84%	13,624	9.84%	15,993	10.17%	26,530	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.85%	10,985	11.93%	14,032	11.64%	17,343	12.20%	31,864	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.29%	38,374	
Axis Childrens Fund - without Lock in - Regular - Growth	5.16%	10,516	10.84%	13,624	9.84%	15,994	10.17%	26,526	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.85%	10,985	11.93%	14,032	11.64%	17,343	12.20%	31,864	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.29%	38,374	
Axis Childrens Fund - Lock in - Direct - Growth	6.17%	10,617	12.08%	14,087	11.08%	16,916	11.62%	30,269	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.85%	10,985	11.93%	14,032	11.64%	17,343	12.20%	31,864	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.29%	38,374	
Axis Childrens Fund - without Lock in - Direct - Growth	6.24%	10,624	12.26%	14,155	11.27%	17,064	11.83%	30,848	
NIFTY 50 Hybrid Composite Debt 65:35 Index (Benchmark)	9.85%	10,985	11.93%	14,032	11.64%	17,343	12.20%	31,864	08-Dec-15
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.29%	38,374	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 1st February 2023 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 16th December 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

DETAILS OF EXPOSURE TO PERPETUAL BONDS/AT1 BONDS/TIER II BONDS

Security Name	Rating	Market Value as % of Net Asset
6.8% SBI Sr1 Basel III Tier2 NCD (M21/08/35)CALL21/8/30	CRISIL AAA	1.08%

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Under Compulsory Lock-in: No exit load post lock-in period Under No Lock-in: An Exit Load of 3% is payable if Units are redeemed / switched-out upto 1 year from the date of allotment. An Exit Load of 2% is payable if Units are redeemed / Switched

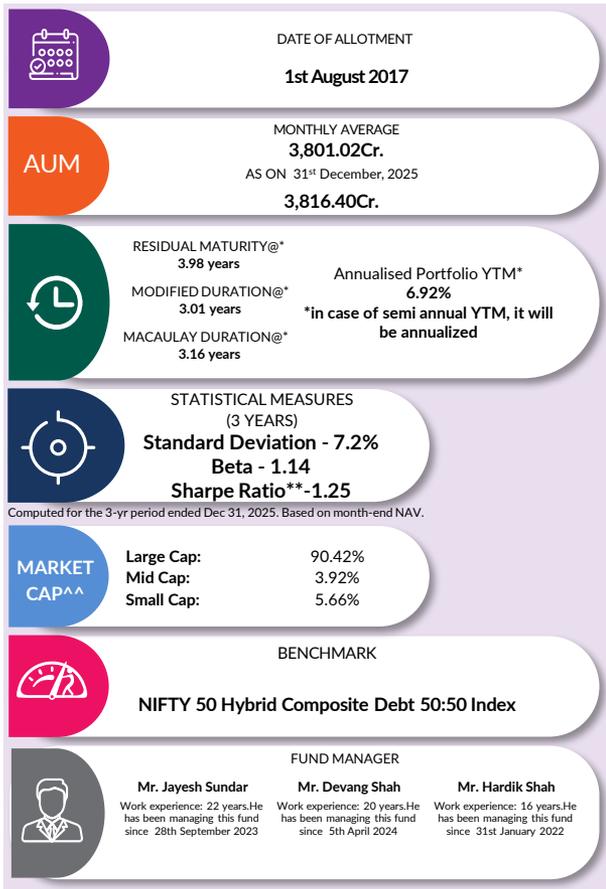
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS BALANCED ADVANTAGE FUND

(An Open Ended Dynamic Asset Allocation Fund)

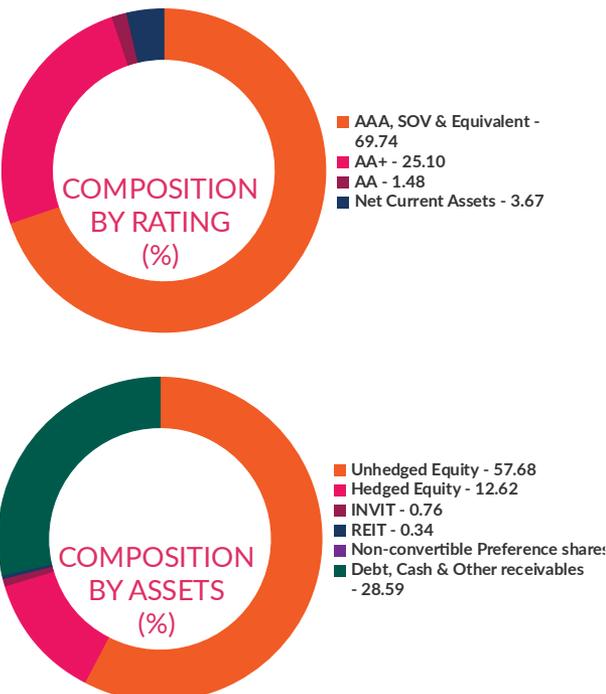
FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To achieve the dual objective of capital appreciation by investing in a portfolio of equity or equity linked securities and generating income through investments in debt and money market instruments. It also aims to manage risk through active asset allocation. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



PORTFOLIO		Issuer	Industry/Rating	Gross Exposure	Derivate Exposure	Net Exposure % of Net Assets
EQUITY						
		HDFC Bank Limited	Banks	70.30%	-12.62%	57.68%
		Reliance Industries Limited	Petroleum Products	5.06%	-0.24%	4.83%
		State Bank of India	Banks	5.70%	-0.91%	4.80%
		Infosys Limited	IT - Software	4.58%	-0.50%	4.08%
		ICICI Bank Limited	Banks	3.66%		3.66%
		Larsen & Toubro Limited	Construction	3.53%		3.53%
		Mahindra & Mahindra Limited	Automobiles	2.66%		2.66%
		Bharti Airtel Limited	Telecom - Services	3.00%	-1.02%	1.98%
		NTPC Limited	Power	1.97%		1.97%
		Kotak Mahindra Bank Limited	Banks	1.38%		1.38%
		Shriram Finance Limited	Finance	1.28%	-0.05%	1.23%
		ITC Limited	Diversified FMCG	1.18%	-0.05%	1.13%
		Titan Company Limited	Consumer Durables	1.21%	-0.09%	1.12%
		Cipla Limited	Pharmaceuticals & Biotechnology	0.88%	-0.02%	0.87%
		Pfizer India Limited	Chemicals & Petrochemicals	0.83%		0.83%
		Britannia Industries Limited	Food Products	0.83%		0.83%
		Hindustan Unilever Limited	Diversified FMCG	0.78%		0.78%
		Apollo Hospitals Enterprise Limited	Healthcare Services	0.77%		0.77%
		Doms Industries Limited	Household Products	0.76%	0.00%	0.75%
		The Phoenix Mills Limited	Realty	0.75%		0.75%
		Tech Mahindra Limited	IT - Software	0.66%		0.66%
		Samvardhana Motherhood International Limited	Auto Components	0.64%	-0.21%	0.64%
		Tata Consultancy Services Limited	IT - Software	0.84%	-0.04%	0.63%
		Tata Power Company Limited	Power	1.66%	-1.04%	0.62%
		Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.61%		0.61%
		Bharat Petroleum Corporation Limited	Petroleum Products	1.17%	-0.57%	0.60%
		HDFC Life Insurance Company Limited	Insurance	0.59%		0.59%
		Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	0.70%	-0.13%	0.57%
		Cholamandalam Investment and Finance Company Ltd	Finance	0.57%		0.57%
		United Spirits Limited	Beverages	0.56%		0.56%
		HCL Technologies Limited	IT - Software	0.54%		0.54%
		Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.54%		0.54%
		LG Electronics India Ltd	Consumer Durables	0.53%		0.53%
		Vijaya Diagnostic Centre Limited	Healthcare Services	0.53%		0.53%
		Bajaj Finance Limited	Finance	1.84%	-1.32%	0.52%
		Varun Beverages Limited	Beverages	0.51%		0.51%
		Tata Steel Limited	Ferrous Metals	0.69%	-0.19%	0.50%
		Other Equity (Less than 0.50% of the corpus)		15.75%	-6.30%	9.45%
		DEBT SECURITIES		27.61%		
		Corporate Bond		15.98%		
		Shriram Finance Limited	CRISIL AA+	2.69%		
		Muthoot Finance Limited	CRISIL AA+	2.44%		
		REC Limited	CRISIL AAA/ICRA AAA	1.83%		
		Bharti Telecom Limited	CRISIL AAA	1.35%		
		Bajaj Finance Limited	CRISIL AAA	1.23%		
		Embassy Office Parks REIT	CRISIL AAA	0.79%		
		Power Finance Corporation Limited	CRISIL AAA	0.72%		
		Small Industries Dev Bank of India	CRISIL AAA	0.66%		
		Tata Capital Housing Finance Limited	CRISIL AAA	0.66%		
		Poonawalla Fincorp Limited	CRISIL AAA	0.65%		
		Bajaj Housing Finance Limited	CRISIL AAA	0.43%		
		Godrej Industries Limited	CRISIL AA+	0.40%		
		JIO Credit Limited	CRISIL AAA	0.39%		
		HDFC Bank Limited	CRISIL AAA	0.39%		
		Narayana Hrudayalaya Limited	ICRA AA	0.27%		
		TVS Holdings Limited	CRISIL AA+	0.26%		
		HDB Financial Services Limited	CRISIL AAA	0.13%		
		Tata Steel Limited	CARE AA+	0.13%		
		Mahindra & Mahindra Financial Services Limited	CARE AAA	0.13%		
		Aadhar Housing Finance Limited	FITCH AA	0.13%		
		Godrej Properties Limited	ICRA AA+	0.13%		
		Mahanagar Telephone Nigam Limited	CARE AAA(CE)	0.13%		
		Indian Railway Finance Corporation Limited	CRISIL AAA	0.03%		
		Government Bond		5.07%		
		7.18% GOI (MD 14/08/2033)	Sovereign	2.03%		
		6.79% GOI (MD 07/10/2034)	Sovereign	1.32%		
		6.48% GOI (MD 06/10/2035)	Sovereign	1.04%		
		7.1% GOI (MD 08/04/2034)	Sovereign	0.54%		
		7.34% GOI (MD 22/04/2064)	Sovereign	0.15%		
		Reduced Face Value Bonds - Non Amortisation		0.66%		
		GMR Hyderabad International Airport Limited	ICRA AA+	0.66%		
		State Government Bond		1.85%		
		7.54% Bihar SDL (MD 03/09/2033)	Sovereign	0.66%		
		7.81% Uttar Pradesh SDL (MD 19/10/2034)	Sovereign	0.54%		
		7.22% Maharashtra SDL (MD 26/10/2026)	Sovereign	0.40%		
		6.39% Andhra Pradesh SDL (MD 20/05/2026)	Sovereign	0.13%		
		6.24% Maharashtra SDL (MD 11/08/2026)	Sovereign	0.05%		
		6.73% Kerala SDL (MD 10/06/2028)	Sovereign	0.03%		
		7.42% Tamilnadu SDL (MD 03/04/2034)	Sovereign	0.03%		
		7.72% Maharashtra SDL (MD 25/05/2034)	Sovereign	0.01%		
		Treasury Bill		2.21%		
		91 Days Tbill	Sovereign	1.43%		
		182 Days Tbill	Sovereign	0.52%		
		364 Days Tbill	Sovereign	0.26%		
		Non-convertible Preference shares		0.00%		
		TVS Motor Company Limited		#0.00%		
		INVT		0.76%		
		Indus Infra Trust	REIT	0.76%		
		REIT		0.34%		
		Knowledge Realty Trust		0.34%		
		Cash & Other Net Current Assets		0.98%		
		Net Assets		100.00%		

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



**Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Balanced Advantage Fund - Regular Plan - Growth Option	6.96%	10,696	14.65%	15,080	11.68%	17,378	9.62%	21,670	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	8.96%	10,896	10.89%	13,643	10.30%	16,330	10.43%	23,068	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.27%	28,554	
Axis Balanced Advantage Fund - Direct Plan - Growth Option	8.16%	10,816	16.02%	15,631	13.07%	18,491	11.10%	24,260	
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)	8.96%	10,896	10.89%	13,643	10.30%	16,330	10.43%	23,068	01-Aug-17
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	13.27%	28,554	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 28th September 2023 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 31st January 2022 and he manages 18 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
IDCW	Mar 11, 2025	0.9900	0.9900	13.6600	13.6600	1.0600	1.0600	14.6800	14.6800
	Mar 20, 2024	1.0800	1.0800	-	13.3600	1.1600	1.1600	-	14.2100
	Mar 16, 2023	0.7000	0.7000	11.5100	10.5600	1.0500	1.0500	12.4000	11.0900

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed / switched-out within 12 months from the date of allotment, For 10% of investments: Nil. For remaining investments: 1%. If redeemed / switched - out after 12 months from the date of allotment: NIL.

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS ARBITRAGE FUND

(An Open Ended Scheme Investing In Arbitrage Opportunities)

FACTSHEET

December 2025

INVESTMENT OBJECTIVE: To generate income through low volatility absolute return strategies that take advantage of opportunities in the cash and the derivative segments of the equity markets including the arbitrage opportunities available within the derivative segment, by using other derivative based strategies and by investing the balance in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



DATE OF ALLOTMENT

14th August 2014



MONTHLY AVERAGE

8,103.39Cr.

AS ON 31st December, 2025

8,400.40Cr.



RESIDUAL MATURITY@*

0.34 years

MODIFIED DURATION@*

0.32 years

MACAULAY DURATION@*

0.34 years

Annualised Portfolio YTM*

6.42%

*in case of semi annual YTM, it will be annualized



STATISTICAL MEASURES
(3 YEARS)

Standard Deviation - 0.37%

Beta - 0.49

Sharpe Ratio - 3.34**

Computed for the 3-yr period ended Dec 31, 2025. Based on month-end NAV.



BENCHMARK

Nifty 50 Arbitrage Index



Mr. Karthik Kumar
Work experience: 16 years. He has been managing this fund since 3rd July 2023

Mr. Devang Shah
Work experience: 20 years. He has been managing this fund since 14th August 2014

Mr. Sachin Jain
Work experience: 12 years. He has been managing this fund since 9th November 2021

PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 78.18%		
HDFC Bank Limited	Banks	3.59%
Reliance Industries Limited	Petroleum Products	2.78%
Vodafone Idea Limited	Telecom - Services	2.60%
Eternal Limited	Retailing	2.50%
ICICI Bank Limited	Banks	2.22%
State Bank of India	Banks	2.09%
UltraTech Cement Limited	Cement & Cement Products	1.83%
IDFC First Bank Limited	Banks	1.73%
Kotak Mahindra Bank Limited	Banks	1.62%
RBL Bank Limited	Banks	1.45%
Aditya Birla Capital Limited	Finance	1.44%
Bharti Airtel Limited	Telecom - Services	1.36%
Punjab National Bank	Banks	1.20%
Bajaj Finance Limited	Finance	1.20%
Tata Consultancy Services Limited	IT - Software	1.20%
Container Corporation of India Limited	Transport Services	1.16%
Maruti Suzuki India Limited	Automobiles	1.15%
Bank of Baroda	Banks	1.13%
Titan Company Limited	Consumer Durables	1.12%
Mahindra & Mahindra Limited	Automobiles	1.10%
Godrej Properties Limited	Realty	1.09%
Grasim Industries Limited	Cement & Cement Products	1.03%
Indus Towers Limited	Telecom - Services	1.01%
Multi Commodity Exchange of India Limited	Capital Markets	0.97%
GMR Airports Limited	Transport Infrastructure	0.94%
Shriram Finance Limited	Finance	0.92%
DLF Limited	Realty	0.91%
Tata Steel Limited	Ferrous Metals	0.89%
PNB Housing Finance Limited	Finance	0.87%
Marico Limited	Agricultural Food & other Products	0.86%
IndusInd Bank Limited	Banks	0.84%
Sona BLW Precision Forgings Limited	Auto Components	0.81%
Hindalco Industries Limited	Non - Ferrous Metals	0.79%
Tata Power Company Limited	Power	0.77%
JSW Steel Limited	Ferrous Metals	0.77%
Kalyan Jewellers India Limited	Consumer Durables	0.73%
Aurobindo Pharma Limited	Pharmaceuticals & Biotechnology	0.73%
Trent Limited	Retailing	0.71%
Bharat Electronics Limited	Aerospace & Defense	0.70%
ITC Limited	Diversified FMCG	0.68%
Dixon Technologies (India) Limited	Consumer Durables	0.67%
Glenmark Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.67%
Pidilite Industries Limited	Chemicals & Petrochemicals	0.64%
TVS Motor Company Limited	Automobiles	0.63%
UPL Limited	Fertilizers & Agrochemicals	0.62%
NMDC Limited	Minerals & Mining	0.61%
Jio Financial Services Limited	Finance	0.60%
JSW Energy Limited	Power	0.59%
APL Apollo Tubes Limited	Industrial Products	0.57%
REC Limited	Finance	0.54%
Larsen & Toubro Limited	Construction	0.52%
Varun Beverages Limited	Beverages	0.51%
NBCC (India) Limited	Construction	0.51%
Other Equity (Less than 0.50% of the corpus)		19.03%
DEBT SECURITIES 21.61%		
Certificate of Deposit 0.94%		
Bank of Baroda	IND A1+	0.59%
National Bank For Agriculture and Rural Development	IND A1+/CRISIL A1+	0.35%
Commercial Paper 4.83%		
L&T Finance Limited	CRISIL A1+	2.33%
Barclays Investments & Loans (India) Private Limited	CRISIL A1+	1.18%
Kotak Mahindra Prime Limited	CRISIL A1+	0.84%
HDFC Securities Limited	ICRA A1+	0.29%
ICICI Securities Limited	CRISIL A1+	0.18%
Corporate Bond 4.63%		
Kotak Mahindra Prime Limited	CRISIL AAA	1.49%
Tata Capital Limited	ICRA AAA/CRISIL AAA	0.93%
REC Limited	CRISIL AAA	0.90%
HDB Financial Services Limited	CRISIL AAA	0.60%
National Bank For Agriculture and Rural Development	CRISIL AAA	0.42%
Small Industries Dev Bank of India	CRISIL AAA	0.30%
Indian Railway Finance Corporation Limited	CRISIL AAA	0.00%
Treasury Bill 0.29%		
364 Days Tbill	Sovereign	0.29%
Mutual Fund Units 10.91%		
Axis Money Market Fund - Direct Plan - Growth Option		10.91%
Cash & Other Net Current Assets 0.21%		
Net Assets 100.00%		

Values are less than 0.005%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Arbitrage Fund - Regular Plan - Growth Option	6.33%	10,633	6.92%	12,228	5.75%	13,228	5.91%	19,222	
Nifty 50 Arbitrage Index (Benchmark)	7.53%	10,753	7.66%	12,482	6.26%	13,546	5.82%	19,043	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.58%	20,664	
Axis Arbitrage Fund - Direct Plan - Growth Option	7.06%	10,706	7.65%	12,481	6.50%	13,703	6.71%	20,951	
Nifty 50 Arbitrage Index (Benchmark)	7.53%	10,753	7.66%	12,482	6.26%	13,546	5.82%	19,043	14-Aug-14
NIFTY 1 Year T-Bill Index (Additional Benchmark)	6.67%	10,667	6.81%	12,191	5.66%	13,168	6.58%	20,664	

Past performance may or may not be sustained in future. Different plans have different expense structure. Karthik Kumar is managing the scheme since 3rd July 2023 and he manages 25 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 14th August 2014 and he manages 23 schemes of Axis Mutual Fund & Sachin Jain is managing the scheme since 9th November 2021 and he manages 13 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals /HUF	Others			Individuals /HUF	Others		
Monthly IDCW	Dec 26, 2025	0.0500	0.0500	11.1807	11.1742	0.0500	0.0500	12.2908	12.2830
	Nov 25, 2025	0.0500	0.0500	11.1723	11.1770	0.0500	0.0500	12.2691	12.2741
	Oct 28, 2025	0.0500	0.0500	11.1633	11.1663	0.0500	0.0500	12.2479	12.2509

Pursuant to payment of Distribution (of Income & Capital), the NAV of the above stated IDCW options of the scheme/plan would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹10. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	If redeemed/switched out within 15 days from the date of investment/allotment: 0.25%. If redeemed/switched out after 15 days from the date of investment/allotment: Nil

**Risk-free rate assumed to be 5.67% (MIBOR as on 31-12-2025) - Source: www.fimmda.org

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - AGGRESSIVE PLAN

FACTSHEET
December 2025

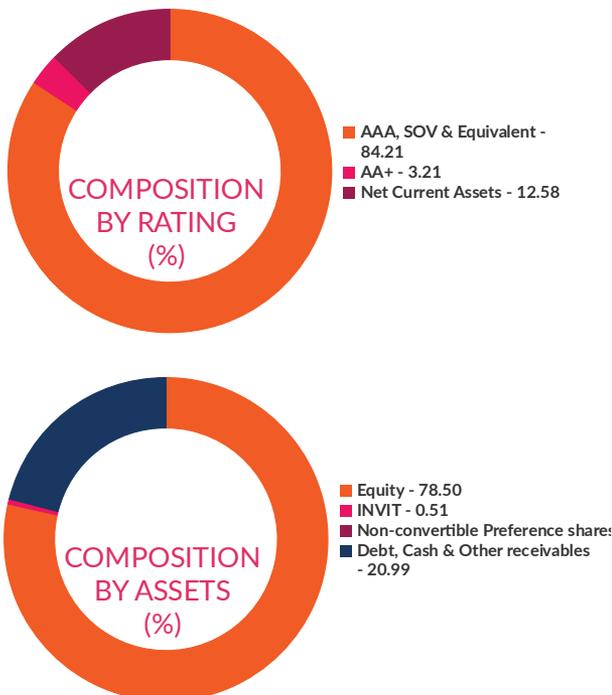
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt, and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate capital appreciation by predominantly investing in equity and equity related instruments. The Investment Plan may also invest in debt and money market instruments, units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		78.50%
HDFC Bank Limited	Banks	6.10%
Reliance Industries Limited	Petroleum Products	6.01%
ICICI Bank Limited	Banks	4.60%
Infosys Limited	IT - Software	4.04%
State Bank of India	Banks	2.94%
Larsen & Toubro Limited	Construction	2.92%
Bharti Airtel Limited	Telecom - Services	2.88%
Mahindra & Mahindra Limited	Automobiles	2.54%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	2.08%
Bajaj Finance Limited	Finance	1.95%
Pidilite Industries Limited	Chemicals & Petrochemicals	1.83%
Solar Industries India Limited	Chemicals & Petrochemicals	1.62%
NTPC Limited	Power	1.27%
Fortis Healthcare Limited	Healthcare Services	1.16%
Kotak Mahindra Bank Limited	Banks	1.16%
Tata Consultancy Services Limited	IT - Software	1.07%
Cipla Limited	Pharmaceuticals & Biotechnology	1.04%
Minda Corporation Limited	Auto Components	1.01%
HDFC Life Insurance Company Limited	Insurance	0.97%
PNB Housing Finance Limited	Finance	0.97%
Titan Company Limited	Consumer Durables	0.93%
Shriram Finance Limited	Finance	0.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.92%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.86%
Eternal Limited	Retailing	0.85%
The Phoenix Mills Limited	Realty	0.83%
Torrent Power Limited	Power	0.80%
eClerx Services Limited	Commercial Services & Supplies	0.80%
Bharat Electronics Limited	Aerospace & Defense	0.79%
Sundaram Finance Limited	Finance	0.78%
Varun Beverages Limited	Beverages	0.78%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.78%
Samvardhana Motherson International Limited	Auto Components	0.77%
Doms Industries Limited	Household Products	0.73%
PI Industries Limited	Fertilizers & Agrochemicals	0.73%
GE Vernova T&D India Limited	Electrical Equipment	0.72%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.72%
United Spirits Limited	Beverages	0.70%
Tech Mahindra Limited	IT - Software	0.69%
Premier Energies Limited	Electrical Equipment	0.67%
Britannia Industries Limited	Food Products	0.67%
Linde India Limited	Chemicals & Petrochemicals	0.66%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.64%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.62%
Tata Power Company Limited	Power	0.62%
Arvind Fashions Limited	Retailing	0.62%
Bharat Petroleum Corporation Limited	Petroleum Products	0.61%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.61%
Tata Steel Limited	Ferrous Metals	0.60%
PG Electroplast Limited	Consumer Durables	0.54%
Avenue Supermarts Limited	Retailing	0.52%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
Dixon Technologies (India) Limited	Consumer Durables	0.51%
Other Equity (Less than 0.50% of the corpus)		6.84%
DEBT SECURITIES		18.35%
Corporate Bond		0.67%
Muthoot Finance Limited	CRISIL AA+	0.67%
Government Bond		17.67%
7.1% GOI (MD 08/04/2034)	Sovereign	5.78%
6.79% GOI (MD 07/10/2034)	Sovereign	4.67%
7.25% GOI (MD 12/06/2063)	Sovereign	3.25%
7.18% GOI (MD 24/07/2037)	Sovereign	2.71%
7.57% GOI (MD 17/06/2033)	Sovereign	1.25%
Non-convertible Preference shares		0.00%
TVS Motor Company Limited		#0.00%
INVIT		0.51%
Indus Infra Trust		0.51%
Cash & Other Net Current Assets		2.64%
Net Assets		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	4.17%	10,417	14.08%	14,857	9.96%	16,083	10.95%	18,720	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839	
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option	5.50%	10,550	15.64%	15,475	11.58%	17,302	12.65%	20,520	
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)	8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load: NA
Exit Load: Nil

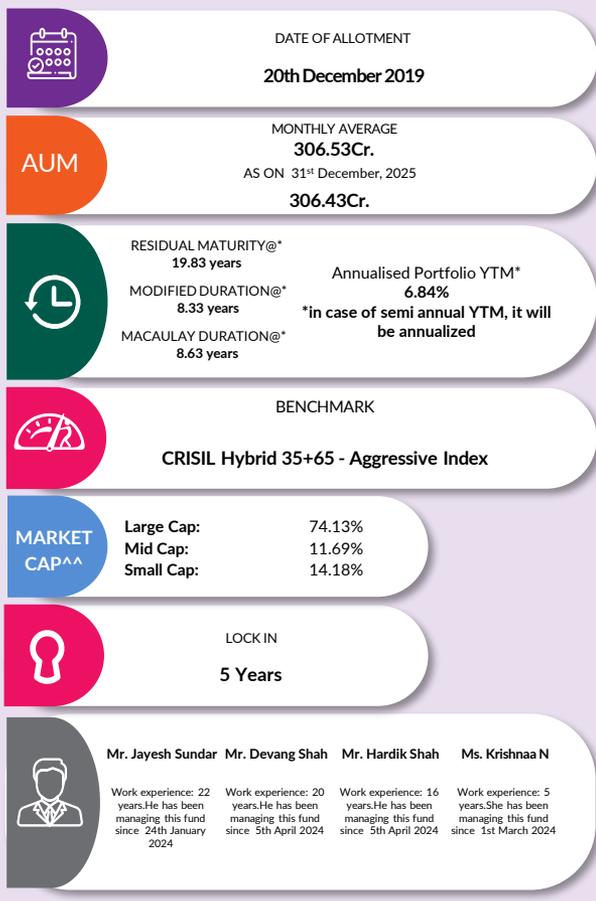
*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - DYNAMIC PLAN

FACTSHEET
December 2025

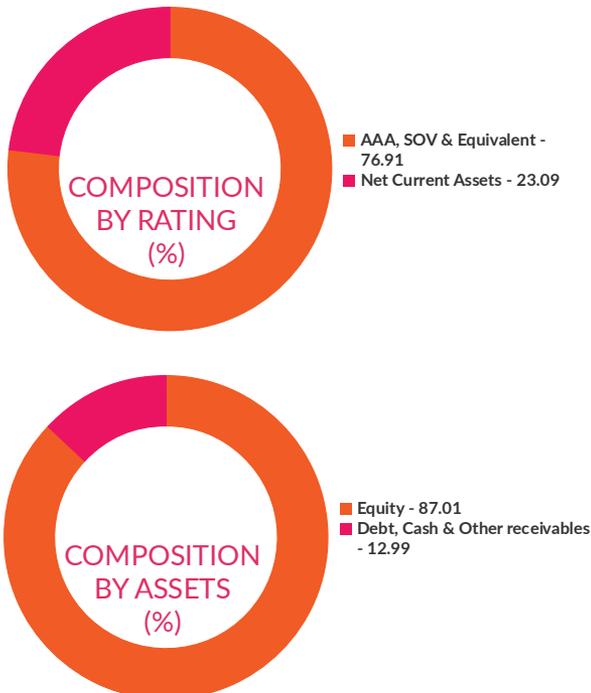
(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. The Investment Plan has a dual objective of generating capital appreciation by investing in equity and equity related securities as well as generating income by investing in debt and money market securities, while attempting to manage risk from the market through active asset allocation. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO		
Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY 87.01%		
HDFC Bank Limited	Banks	6.70%
Reliance Industries Limited	Petroleum Products	5.98%
ICICI Bank Limited	Banks	5.56%
Infosys Limited	IT - Software	4.15%
State Bank of India	Banks	3.41%
Larsen & Toubro Limited	Construction	3.34%
Bharti Airtel Limited	Telecom - Services	3.01%
Mahindra & Mahindra Limited	Automobiles	2.57%
Pidilite Industries Limited	Chemicals & Petrochemicals	2.18%
Bajaj Finance Limited	Finance	1.95%
Vijaya Diagnostic Centre Limited	Healthcare Services	1.60%
Divi's Laboratories Limited	Pharmaceuticals & Biotechnology	1.34%
Kotak Mahindra Bank Limited	Banks	1.22%
Fortis Healthcare Limited	Healthcare Services	1.22%
eClerx Services Limited	Commercial Services & Supplies	1.20%
Minda Corporation Limited	Auto Components	1.19%
Tata Consultancy Services Limited	IT - Software	1.18%
Cipla Limited	Pharmaceuticals & Biotechnology	1.17%
Bharat Electronics Limited	Aerospace & Defense	1.02%
PNB Housing Finance Limited	Finance	1.01%
Apar Industries Limited	Electrical Equipment	1.01%
HDFC Life Insurance Company Limited	Insurance	1.00%
Shriram Finance Limited	Finance	0.94%
Apollo Hospitals Enterprise Limited	Healthcare Services	0.93%
Titan Company Limited	Consumer Durables	0.93%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.92%
SBI Life Insurance Company Limited	Insurance	0.90%
Varun Beverages Limited	Beverages	0.87%
CG Power and Industrial Solutions Limited	Electrical Equipment	0.85%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.85%
The Phoenix Mills Limited	Realty	0.84%
JK Cement Limited	Cement & Cement Products	0.81%
Eternal Limited	Retailing	0.81%
Sundaram Finance Limited	Finance	0.80%
GE Vernova T&D India Limited	Electrical Equipment	0.79%
Samvardhana Motherson International Limited	Auto Components	0.78%
United Spirits Limited	Beverages	0.78%
Jyoti CNC Automation Ltd	Industrial Manufacturing	0.76%
Awfis Space Solutions Limited	Commercial Services & Supplies	0.76%
Torrent Power Limited	Power	0.75%
Doms Industries Limited	Household Products	0.75%
Bank of Baroda	Banks	0.74%
Bharat Petroleum Corporation Limited	Petroleum Products	0.74%
Abbott India Limited	Pharmaceuticals & Biotechnology	0.73%
Arvind Fashions Limited	Retailing	0.70%
PI Industries Limited	Fertilizers & Agrochemicals	0.69%
Sansera Engineering Limited	Auto Components	0.68%
Britannia Industries Limited	Food Products	0.66%
Premier Energies Limited	Electrical Equipment	0.64%
Tata Power Company Limited	Power	0.63%
Avenue Supermarts Limited	Retailing	0.63%
Tata Steel Limited	Ferrous Metals	0.62%
Tata Motors Ltd	Agricultural, Commercial & Construction Vehicles	0.61%
PG Electroplast Limited	Consumer Durables	0.58%
Dixon Technologies (India) Limited	Consumer Durables	0.58%
NTPC Limited	Power	0.56%
Kaynes Technology India Limited	Industrial Manufacturing	0.56%
Mphasis Limited	IT - Software	0.52%
Hindustan Aeronautics Limited	Aerospace & Defense	0.51%
Brigade Enterprises Limited	Realty	0.50%
Other Equity (Less than 0.50% of the corpus)		6.30%
DEBT SECURITIES 9.99%		
Government Bond 9.99%		
7.3% GOI (MD 19/06/2053)	Sovereign	4.90%
7.25% GOI (MD 12/06/2063)	Sovereign	2.58%
7.18% GOI (MD 24/07/2037)	Sovereign	1.67%
7.1% GOI (MD 08/04/2034)	Sovereign	0.84%
Cash & Other Net Current Assets 3.00%		
Net Assets 100.00%		

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	1.53%	10,153	14.85%	15,160	11.04%	16,885	12.07%	19,890	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839	
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	2.77%	10,277	16.44%	15,801	12.78%	18,250	13.87%	21,900	
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)	8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425	20-Dec-19
Nifty 50 TRI (Additional Benchmark)	11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that maybe generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS RETIREMENT FUND - CONSERVATIVE PLAN

FACTSHEET
December 2025

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

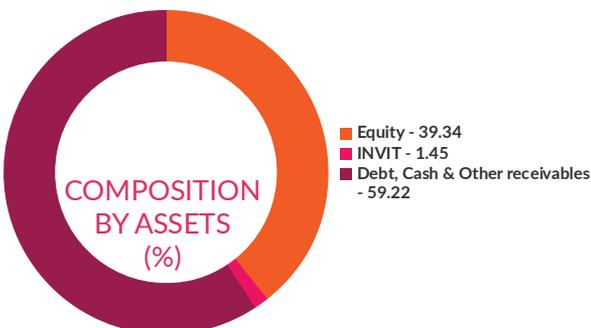
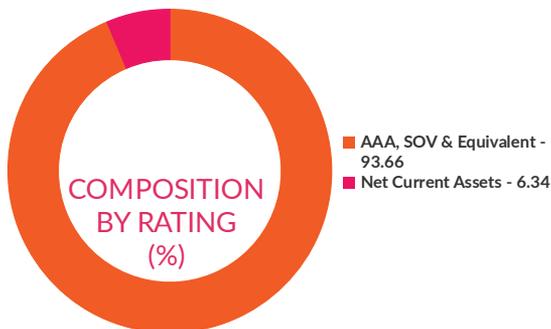
INVESTMENT OBJECTIVE: The investment objective of the Investment Plan(s) under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity, debt and other instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved. To generate regular income through investments predominantly in debt and money market instruments and to generate long term capital appreciation by investing certain portion of the portfolio in equity and equity related securities. The Investment Plan may also invest in units of Gold ETF or units of REITs & InvITs for income generation / wealth creation.



PORTFOLIO

Instrument Type/ Issuer Name	Industry/Rating	% of NAV
EQUITY		39.34%
Reliance Industries Limited	Petroleum Products	4.99%
State Bank of India	Banks	3.39%
Infosys Limited	IT - Software	2.90%
Bharti Airtel Limited	Telecom - Services	2.31%
HDFC Bank Limited	Banks	2.29%
Apollo Hospitals Enterprise Limited	Healthcare Services	1.90%
ITC Limited	Diversified FMCG	1.72%
Larsen & Toubro Limited	Construction	1.68%
Life Insurance Corporation Of India	Insurance	1.58%
HCL Technologies Limited	IT - Software	1.52%
ICICI Bank Limited	Banks	1.51%
Mahindra & Mahindra Limited	Automobiles	1.40%
Hero MotoCorp Limited	Automobiles	1.39%
Bank of Baroda	Banks	1.06%
NTPC Limited	Power	0.91%
Varun Beverages Limited	Beverages	0.90%
Sun Pharmaceutical Industries Limited	Pharmaceuticals & Biotechnology	0.84%
Kotak Mahindra Bank Limited	Banks	0.83%
JB Chemicals & Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.81%
Cipla Limited	Pharmaceuticals & Biotechnology	0.81%
Mankind Pharma Limited	Pharmaceuticals & Biotechnology	0.70%
Britannia Industries Limited	Food Products	0.69%
Tech Mahindra Limited	IT - Software	0.65%
HDFC Life Insurance Company Limited	Insurance	0.59%
Tata Consultancy Services Limited	IT - Software	0.58%
Other Equity (Less than 0.50% of the corpus)		1.39%
DEBT SECURITIES		55.46%
Government Bond		55.46%
7.18% GOI (MD 24/07/2037)	Sovereign	30.81%
7.34% GOI (MD 22/04/2064)	Sovereign	14.99%
7.1% GOI (MD 08/04/2034)	Sovereign	9.66%
INVIT		1.45%
Indus Infra Trust		1.45%
Cash & Other Net Current Assets		3.75%
Net Assets		100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



^{^^}Market caps are defined as per SEBI regulations as below: a. Large Cap: 1st -100th company in terms of full market capitalization. b. Mid Cap: 101st - 250th company in terms of full market capitalization. c. Small Cap: 251st company onwards in terms of full market capitalization.

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	5.10%	10,510	10.04%	13,332	7.41%	14,302	8.42%	16,287	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.58%	10,758	9.84%	13,258	8.48%	15,027	9.54%	17,336	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.82%	14,068	
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option	6.33%	10,633	11.55%	13,890	9.04%	15,417	10.11%	17,883	
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)	7.58%	10,758	9.84%	13,258	8.48%	15,027	9.54%	17,336	20-Dec-19
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.82%	14,068	

Past performance may or may not be sustained in future. Different plans have different expense structure. Jayesh Sundar is managing the scheme since 24th January 2024 and he manages 8 schemes of Axis Mutual Fund & Devang Shah is managing the scheme since 5th April 2024 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Krishnaa N is managing the scheme since 1st March 2024 and she manages 24 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit : ₹10.

ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

*As per AMFI Best Practices Guidelines Circular No. 88 / 2020 -21-Additional Disclosures in Monthly Factsheets. @Based on debt portfolio only. For instruments with put/call options, the put/call data has been taken as the maturity data. This should not be taken as an indication of the returns that may be generated by the fund and the securities bought by the fund may or may not be held till their respective maturities. The calculation is based on the invested corpus of the debt portfolio.

AXIS INCOME PLUS ARBITRAGE ACTIVE FOF

Formerly known as Axis Income Advantage Fund of Funds

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

FACTSHEET
December 2025

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing primarily in debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

28th January 2020

MONTHLY AVERAGE

2,254.32Cr.

AS ON 31st December, 2025

2,268.28Cr.

BENCHMARK

65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

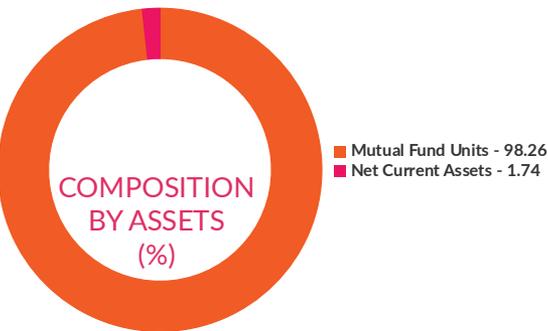
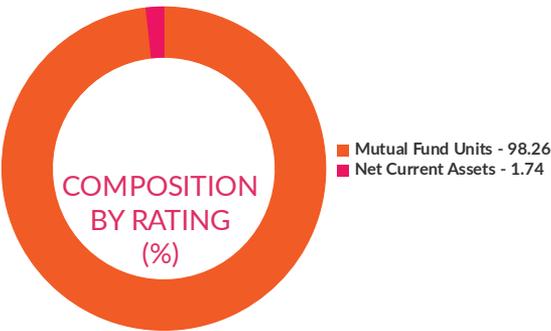
FUND MANAGER

Mr. Devang Shah	Mr. Hardik Shah	Ms. Anagha Darade	Mr. Karthik Kumar
Work experience: 20 years. He has been managing this fund since 1st February 2023	Work experience: 16 years. He has been managing this fund since 5th April 2024	Work experience: 12 years. She has been managing this fund since 5th April 2024	Work experience: 16 years. He has been managing this fund since 14th February 2025

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Mutual Fund Units	98.26%
Axis Corporate Bond Fund - Direct Plan - Growth Option	36.55%
Axis Arbitrage Fund - Direct Plan - Growth Option	21.98%
Aditya Birla Sun Life Arbitrage Fund - Direct Plan - Growth Option	12.99%
Kotak Arbitrage Fund - Direct Plan - Growth Option	8.14%
Nippon India Corporate Bond Fund - Direct Plan - Growth Option	8.11%
Axis Gilt Fund - Direct Plan - Growth Option	5.01%
Aditya Birla Sun Life Corporate Bond Fund - Direct Plan - Growth Option	3.71%
ICICI Prudential Equity Arbitrage Fund - Direct Plan - Growth Option	1.77%
Net Current Assets	1.74%
Grand Total	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option	7.80%	10,780	7.75%	12,517	6.31%	13,584	6.88%	14,837	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	6.47%	10,647	7.41%	12,398	5.91%	13,326	6.37%	14,420	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.77%	13,948	
Axis Income Plus Arbitrage Active FOF - Direct Plan - Growth Option	8.19%	10,819	8.08%	12,630	6.66%	13,808	7.22%	15,119	
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)	6.47%	10,647	7.41%	12,398	5.91%	13,326	6.37%	14,420	28-Jan-20
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)	6.85%	10,685	8.14%	12,651	5.17%	12,871	5.77%	13,948	

Past performance may or may not be sustained in future. Different plans have different expense structure. Devang Shah is managing the scheme since 1st February 2023 and he manages 23 schemes of Axis Mutual Fund & Hardik Shah is managing the scheme since 5th April 2024 and he manages 18 schemes of Axis Mutual Fund & Anagha Darade is managing the scheme since 5th April 2024 and she manages 1 schemes of Axis Mutual Fund & Karthik Kumar is managing the scheme since 14th February 2025 and he manages 25 schemes of Axis Mutual Fund. Please refer to annexure on Page 157 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.

INCOME DISTRIBUTION CUM CAPITAL WITHDRAWAL (IDCW)

Options	Record Date	Regular Plan				Direct Plan			
		IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)	IDCW (₹ Per unit)		NAV per unit (Cum IDCW)	NAV per unit (Ex IDCW)
		Individuals/HUF	Others			Individuals/HUF	Others		
Annual IDCW	Mar 25, 2025	0.2500	0.2500	13.2164	13.1951	0.2500	0.2500	13.4115	13.3898
	Mar 26, 2024	0.2500	0.2500	-	12.3991	0.2500	0.2500	-	12.5450
	Mar 27, 2023	0.2500	0.2500	11.7897	11.7936	0.2500	0.2500	11.8949	11.8987
Half Yearly IDCW	Sep 25, 2025	0.4000	0.4000	12.4264	12.4289	0.4000	0.4000	11.8841	11.8748
	Mar 25, 2025	0.4000	0.4000	12.3540	12.3341	0.4000	0.4000	11.8002	11.7811
	Sep 25, 2024	0.4000	0.4000	12.4408	12.4178	0.4000	0.4000	11.8859	11.8638
Quarterly IDCW	Dec 26, 2025	0.1500	0.1500	11.4666	11.4616	0.1000	0.1000	12.1556	12.1499
	Sep 25, 2025	0.1500	0.1500	11.4497	11.4427	0.1000	0.1000	12.0665	12.0590
	Jun 26, 2025	0.1500	0.1500	11.4642	11.3142	0.1000	0.1000	12.0118	11.9118

Pursuant to payment of Distribution of Income & Capital, the NAV of the above stated IDCW options of the scheme/plans would fall to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future. Face value of units is ₹1000. IDCW means Income Distribution cum Capital Withdrawal.

ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

AXIS INCOME PLUS ARBITRAGE PASSIVE FOF

FACTSHEET
December 2025

(An open-ended fund of funds scheme investing in passive debt oriented mutual fund schemes and arbitrage funds)

INVESTMENT OBJECTIVE: To generate optimal returns over medium term by investing in passive debt oriented mutual fund schemes and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

12th November 2025



MONTHLY AVERAGE

142.57Cr.

AS ON 31st December, 2025

137.34Cr.



BENCHMARK

65% NIFTY Short Duration Debt Index + 35% Nifty 50 Arbitrage TRI



FUND MANAGER

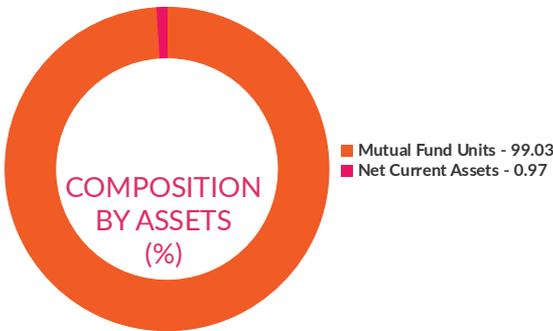
<p>Mr. Devang Shah Work experience: 20 years.He has been managing this fund since 12th November 2025</p>	<p>Mr. Aditya Pagaria Work experience: 17 years.He has been managing this fund since 12th November 2025</p>	<p>Mr. Hardik Satra Work experience: 13 years.He has been managing this fund since 12th November 2025</p>	<p>Mr. Karthik Kumar Work experience: 16 years.He has been managing this fund since 12th November 2025</p>
---	--	--	---



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Mutual Fund Units	99.03%
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund - Direct Plan - Growth Option	60.06%
Axis Arbitrage Fund - Direct Plan - Growth Option	38.97%
Net Current Assets	0.97%
Grand Total	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation by actively managing a portfolio of equity oriented and debt oriented mutual fund schemes and commodity based ETFs. There can be no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

11th December 2025



MONTHLY AVERAGE

911.42Cr.

AS ON 31st December, 2025

1,359.75Cr.



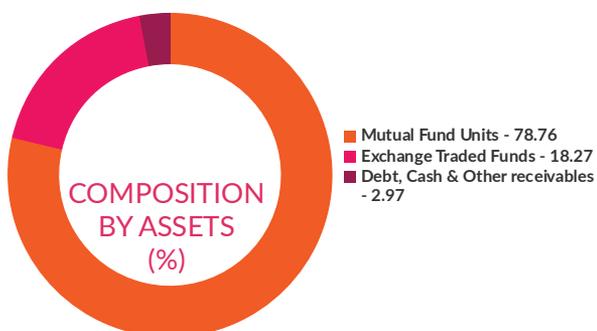
BENCHMARK

NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)



FUND MANAGER

Mr. Devang Shah	Mr. Aditya Pagaria	Mr. Shreyash Devalkar	Mr. Mayank Hyanki
Work experience: 20 years. He has been managing this fund since 11th December 2025	Work experience: 17 years. He has been managing this fund since 11th December 2025	Work experience: 21 years. He has been managing this fund since 11th December 2025	Work experience: 15 years. He has been managing this fund since 11th December 2025





PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Mutual Fund Units	78.76%
Axis Short Duration Fund - Direct Plan - Growth Option	10.68%
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	8.68%
Axis Strategic Bond Fund - Direct Plan - Growth Option	8.48%
ICICI Pru Banking & Fin Servs Fund - Direct Plan - Growth Option	8.39%
Axis Value Fund - Direct Plan - Growth Option	8.23%
ICICI Pru Technology Fund - Direct Plan - Growth Option	7.49%
Axis Flexi Cap Fund - Direct Plan - Growth Option	6.62%
ICICI Prud Commo Fund - Direct Plan - Growth Option	4.72%
Axis Consumption Fund - Direct Plan - Growth Option	4.69%
ICICI Pru Energy Opportunities Fund - Direct Plan - Growth Option	2.26%
SBI Banking and Financial Services Fund - Direct Plan - Growth Option	2.23%
Kotak Energy Opportunities Fund - Direct Plan - Growth Option	1.89%
Axis India Manufacturing Fund - Direct Plan - Growth Option	1.89%
Axis Innovation Fund - Direct Plan - Growth Option	1.49%
ICICI Pharma HlthCare & Diagnstc PHD-DP-Cumultv - Direct Plan - Growth Option	1.02%
Exchange Traded Funds	18.27%
Axis Gold ETF	16.39%
Axis Silver ETF	1.88%
Cash & Other Net Current Assets	2.97%
Net Assets	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: a). If redeemed / switched-out within 12 months from the date of allotment: For 10% of investment: Nil For remaining investment: 1% b). If redeemed/switched out after 12 months from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

AXIS GOLD AND SILVER PASSIVE FOF

FACTSHEET
December 2025

(An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)

INVESTMENT OBJECTIVE: The investment objective of the scheme is to generate returns by investing in units of Gold ETFs and Silver ETFs. However, the performance of the scheme may differ from that of the underlying gold and silver ETFs due to tracking error in the underlying exchange traded funds. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

29th December 2025



MONTHLY AVERAGE

19.33Cr.

AS ON 31st December, 2025

197.30Cr.



BENCHMARK

Domestic Price of Gold and Domestic Price of Silver (50:50)



FUND MANAGER

Mr. Pratik Tibrewal **Mr. Aditya Pagaria**

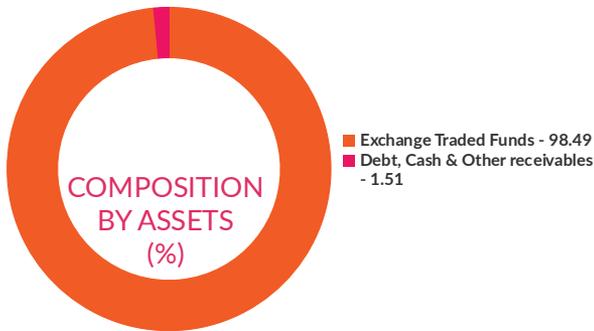
Work experience: 14 years.He has been managing this fund since 29th December 2025 Work experience: 17 years.He has been managing this fund since 29th December 2025



PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Exchange Traded Funds	98.49%
Axis Gold ETF	58.91%
Axis Silver ETF	39.59%
Cash & Other Net Current Assets	1.51%
Net Assets	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.





ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: a)If redeemed/ switched out within 15 days from the date of allotment: 0.25%. b)If redeemed/ switched out after 15 days from the date of allotment: Nil

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

Since the Scheme has not completed Six Months, performance details for the Scheme are not provided.

INVESTMENT OBJECTIVE: To generate returns that closely correspond to returns generated by Axis Gold ETF. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

20th October 2011

AUM

MONTHLY AVERAGE

2,105.06Cr.

AS ON 31st December, 2025

2,166.98Cr.

BENCHMARK

Domestic price of Gold

FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years. He has been managing this fund since 9th November 2021

Mr. Pratik Tibrewal

Work experience: 14 years. He has been managing this fund since 1st February 2025

PORTFOLIO

Instrument Type/ Issuer Name	% of NAV
Exchange traded Fund	
Axis Gold ETF	Others
Debt, Cash & other current assets	
Grand Total	

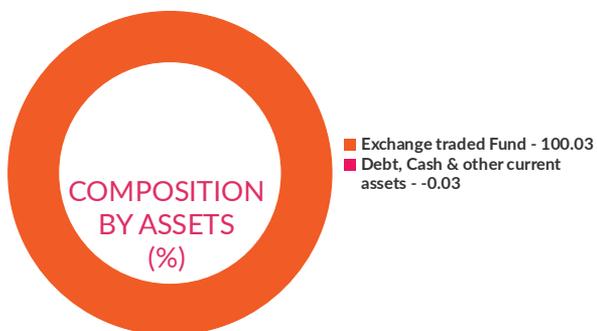
Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE

(as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Gold Fund - Regular Plan - Growth Option	69.77%	16,977	32.31%	23,196	19.97%	24,866	9.94%	38,452	20-Oct-11
Domestic price of Gold (Benchmark)	74.73%	17,473	33.79%	23,988	21.51%	26,502	12.07%	50,502	
Axis Gold Fund - Direct Plan - Growth Option	70.33%	17,033	32.59%	23,345	20.24%	25,151	10.49%	36,598	01-Jan-13
Domestic price of Gold (Benchmark)	74.73%	17,473	33.79%	23,988	21.51%	26,502	11.97%	43,527	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 9th November 2021 and he manages 25 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: Exit Load of 1% is payable if Units are redeemed / switched-out within 15 days from the date of allotment.

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

(An open ended scheme replicating/tracking domestic price of Silver)

INVESTMENT OBJECTIVE: To generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

DATE OF ALLOTMENT

21st September 2022

MONTHLY AVERAGE

1,181.05Cr.

AS ON 31st December, 2025

1,472.78Cr.

BENCHMARK

Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

TRACKING ERROR

0.59%(As compared to Domestic Price of Silver*)

(As compared to NIFTY 50 TRI)

CREATION UNIT-

30,000 UNITS

FUND MANAGER

Mr. Aditya Pagaria **Mr. Pratik Tibrewal**

Work experience: 17 years.He has been managing this fund since 1st June 2024 Work experience: 14 years.He has been managing this fund since 1st February 2025

AXISGOINAV

EXCHANGE SYMBOL/SCRIP CODE

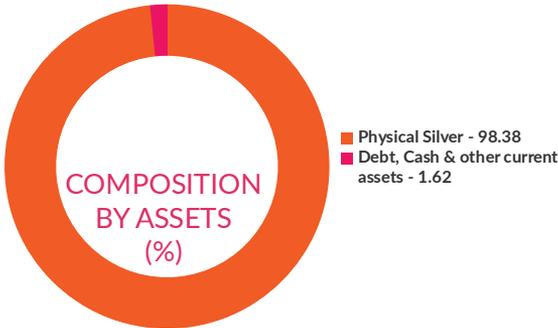
AXISILVER

PORTFOLIO	Instrument Type/ Issuer Name	% of NAV
	Physical Silver	98.38%
	Silver	98.38%
	Debt, Cash & other current assets	1.62%
	Grand Total	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st December, 2025)						
Period	1 Year		3 Years		5 Years		Since Inception	
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-
Axis Silver ETF	160.88%	26,088	46.20%	31,315	NA	NA	51.73%	39,251
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
								Date of Inception 21-Sep-22

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 25 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹1+sup--~/sup>.



ENTRY & EXIT LOAD
Entry Load: NA
Exit Load: Nil

Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

(An open ended scheme replicating/tracking Domestic Price of Gold)

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate returns that are in line with the performance of gold. There is no assurance that the investment objective of the scheme will be achieved.

	DATE OF ALLOTMENT 10th November 2010
AUM	MONTHLY AVERAGE 3,562.72Cr. AS ON 31 st December, 2025 3,895.01Cr.
	BENCHMARK Domestic price of Gold
	TRACKING ERROR 0.25%(As compared to Domestic Price of Gold) (As compared to NIFTY 50 TRI)
	CREATION UNIT- 1,00,000 UNITS
	FUND MANAGER Mr. Aditya Pagaria Mr. Pratik Tibrewal Work experience: 17 years.He has been managing this fund since 1st June 2024 Work experience: 14 years.He has been managing this fund since 1st February 2025
iNAV	AXISGOINAV
	EXCHANGE SYMBOL/SCRIP CODE AXISGOLD, 533570

PORTFOLIO

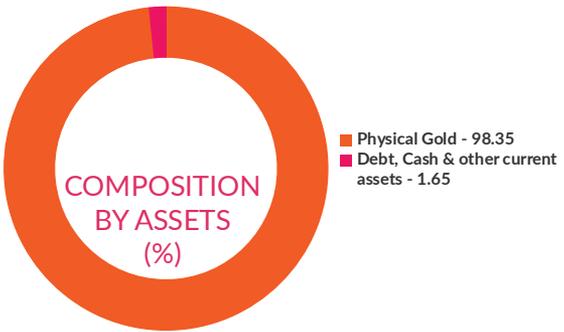
Instrument Type/ Issuer Name	% of NAV
Physical Gold	98.35%
Gold	98.35%
Debt, Cash & other current assets	1.65%
Grand Total	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE (as on 31st December, 2025)

Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR (%)	Current Value of Investment of ₹10,000/-	
Axis Gold ETF	72.30%	17,230	32.46%	23,277	20.49%	25,404	11.86%	54,639	10-Nov-10
Domestic price of Gold (Benchmark)	74.73%	17,473	33.79%	23,988	21.51%	26,502	13.20%	65,471	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 1st June 2024 and he manages 25 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit: ₹1+sup=₹/sup>.



ENTRY & EXIT LOAD

Entry Load:	NA
Exit Load:	Nil

~w.e.f from July 24th 2020
Annualised tracking error is calculated based on daily rolling returns for the last 12 months.

INVESTMENT OBJECTIVE: To track returns generated by Axis Silver ETF. There is no assurance that the investment objective of the Scheme will be achieved.



DATE OF ALLOTMENT

21st September 2022



MONTHLY AVERAGE

717.92Cr.

AS ON 31st December, 2025

907.36Cr.



BENCHMARK

Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)



FUND MANAGER

Mr. Aditya Pagaria

Work experience: 17 years. He has been managing this fund since 21st September 2022

Mr. Pratik Tibrewal

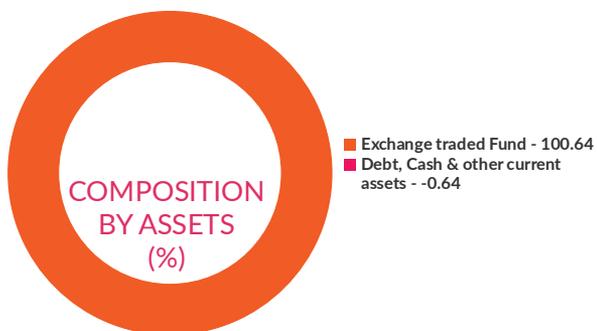
Work experience: 14 years. He has been managing this fund since 1st February 2025

PORTFOLIO	
Instrument Type/ Issuer Name	% of NAV
Exchange traded Fund	100.64%
Axis Silver ETF	100.64%
Debt, Cash & other current assets	-0.64%
Grand Total	100.00%

Please refer to page no 128-133, 134, 146, 167 for NAV, TER, Riskometer & Statutory Details.

PERFORMANCE		(as on 31st December, 2025)							
Period	1 Year		3 Years		5 Years		Since Inception		Date of Inception
	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	CAGR(%)	Current Value of Investment of ₹10,000/-	
Axis Silver Fund of Fund - Regular Plan - Growth Option	152.84%	25,284	45.97%	31,168	NA	NA	50.25%	38,006	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764	
Axis Silver Fund of Fund - Direct Plan - Growth Option	154.24%	25,424	46.72%	31,648	NA	NA	51.02%	38,651	21-Sep-22
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)	167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764	

Past performance may or may not be sustained in future. Different plans have different expense structure. Aditya Pagaria is managing the scheme since 21st September 2022 and he manages 25 schemes of Axis Mutual Fund & Pratik Tibrewal is managing the scheme since 1st February 2025 and he manages 6 schemes of Axis Mutual Fund. Please refer to annexure on Page 137 for performance of all schemes managed by the fund manager. Returns greater than 1 year period are compounded annualised (CAGR). Face Value per unit - ₹10.



ENTRY & EXIT LOAD

Entry Load: NA

Exit Load: If redeemed before 7 Day; Exit Load is 0.25%;

Note: Investors will be bearing the recurring expenses of the scheme, in addition to the expenses of the schemes, in which Fund of Funds schemes make investments.

SIP PERFORMANCE OF SELECT SCHEMES (as on December 31, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Multicap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	4,90,000	3,60,000	1,20,000
Market value as on December 31, 2025	7,08,815	4,65,460	1,25,816
Returns (Annualised)	18.29%	17.41%	9.11%
Benchmark Returns (Annualised)	16.07%	14.97%	12.36%
Additional Benchmark Returns (Annualised)	13.43%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 500 Multicap 50:25:25 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 17, 2021. This scheme is managed by Shreyash Devalkar & Hitesh Das & Nitin Arora. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Large Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	19,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	57,72,521	22,84,227	7,72,786	4,24,317	1,25,808
Returns (Annualised)	12.72%	12.36%	10.06%	10.97%	9.10%
Benchmark Returns (Annualised)	13.87%	15.06%	14.24%	13.96%	14.85%
Additional Benchmark Returns (Annualised)	13.40%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE 100 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Jan 05, 2010. This scheme is managed by Shreyash Devalkar & Krishnaa N & Jayesh Sundar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis India Manufacturing Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	2,50,000	1,20,000
Market value as on December 31, 2025	2,75,431	1,27,472
Returns (Annualised)	9.25%	11.75%
Benchmark Returns (Annualised)	13.46%	20.49%
Additional Benchmark Returns (Annualised)	10.22%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty India Manufacturing TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 21, 2023. This scheme is managed by Nitin Arora. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Small Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	14,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	51,35,953	33,25,910	8,94,329	4,33,119	1,23,041
Returns (Annualised)	19.17%	19.35%	15.96%	12.38%	4.73%
Benchmark Returns (Annualised)	16.91%	17.67%	17.40%	13.60%	4.62%
Additional Benchmark Returns (Annualised)	13.92%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty Smallcap 250 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Nov 29, 2013. This scheme is managed by Mayank Hyanki & Krishnaa N & Tejas Sheth. Please refer to the Annexure for returns of all the schemes managed by them.

Axis ELSS Tax Saver Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	19,20,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	68,66,552	22,69,578	7,79,622	4,28,880	1,24,591
Returns (Annualised)	14.46%	12.24%	10.41%	11.70%	7.17%
Benchmark Returns (Annualised)	14.36%	15.60%	14.90%	14.28%	13.60%
Additional Benchmark Returns (Annualised)	13.38%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 29, 2009. This scheme is managed by Ashish Naik & Shreyash Devalkar. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on December 31, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Flexi Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	2,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	2,96,538	22,92,366	8,02,252	4,25,398	1,15,049
Returns (Annualised)	12.31%	12.45%	11.61%	11.22%	-7.74%
Benchmark Returns (Annualised)	12.46%	14.54%	16.23%	13.45%	-6.20%
Additional Benchmark Returns (Annualised)	11.13%	14.01%	15.14%	12.35%	-1.15%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Business Cycles Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	3,50,000	1,20,000
Market value as on December 31, 2025	4,20,947	1,25,806
Returns (Annualised)	12.74%	9.09%
Benchmark Returns (Annualised)	14.17%	13.60%
Additional Benchmark Returns (Annualised)	13.22%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Consumption Fund - Regular - Growth Option

SIP Investments	Since Inception SIP	1 Year SIP
Total Amount Invested	1,60,000	1,20,000
Market value as on December 31, 2025	1,63,276	1,23,981
Returns (Annualised)	2.91%	6.21%
Benchmark Returns (Annualised)	8.18%	12.51%
Additional Benchmark Returns (Annualised)	10.81%	14.90%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty India Consumption TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Sep 12, 2024. This scheme is managed by Hitesh Das & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Quant Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,40,000	3,60,000	1,20,000
Market value as on December 31, 2025	6,91,399	4,16,856	1,27,540
Returns (Annualised)	10.95%	9.76%	11.86%
Benchmark Returns (Annualised)	14.29%	14.20%	14.42%
Additional Benchmark Returns (Annualised)	13.14%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE 200 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Jul 01, 2021. This scheme is managed by Karthik Kumar & Krishnaa N & Nandik Mallik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Value Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	3 Year SIP	1 Year SIP
Total Amount Invested	5,20,000	3,60,000	1,20,000
Market value as on December 31, 2025	7,80,846	4,71,268	1,29,076
Returns (Annualised)	18.96%	18.29%	14.32%
Benchmark Returns (Annualised)	16.24%	14.28%	13.60%
Additional Benchmark Returns (Annualised)	13.11%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Sep 22, 2021. This scheme is managed by Nitin Arora & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on December 31, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Large & Mid Cap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	2,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	2,96,538	22,92,366	8,02,252	4,25,398	1,15,049
Returns (Annualised)	12.31%	12.45%	11.61%	11.22%	-7.74%
Benchmark Returns (Annualised)	12.46%	14.54%	16.23%	13.45%	-6.20%
Additional Benchmark Returns (Annualised)	11.13%	14.01%	15.14%	12.35%	-1.15%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 22, 2023. This scheme is managed by Ashish Naik. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Midcap Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	17,80,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	77,78,570	30,05,531	8,80,436	4,48,790	1,25,129
Returns (Annualised)	18.00%	17.47%	15.33%	14.85%	8.02%
Benchmark Returns (Annualised)	19.05%	19.72%	19.66%	17.60%	13.31%
Additional Benchmark Returns (Annualised)	13.75%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: BSE Midcap 150 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 18, 2011. This scheme is managed by Shreyash Devalkar & Nitin Arora & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Focused Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	16,30,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	38,55,218	20,87,693	7,29,258	4,13,641	1,22,532
Returns (Annualised)	11.86%	10.67%	7.73%	9.23%	3.94%
Benchmark Returns (Annualised)	15.04%	15.60%	14.90%	14.28%	13.60%
Additional Benchmark Returns (Annualised)	13.91%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 500 TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Jun 29, 2012. This scheme is managed by Sachin Relekar & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis ESG Integration Strategy Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,10,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	10,15,235	7,79,766	4,24,914	1,25,764
Returns (Annualised)	11.97%	10.42%	11.07%	9.03%
Benchmark Returns (Annualised)	15.79%	13.69%	14.89%	16.72%
Additional Benchmark Returns (Annualised)	15.44%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 100 ESG TRI. Additional Benchmark: Nifty 50 TRI. Inception Date: Feb 12, 2020. This scheme is managed by Krishnaa N & Vishal Agarwal. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Conservative Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,60,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	34,07,773	17,17,954	7,10,998	4,01,120	1,23,839
Returns (Annualised)	7.38%	6.97%	6.72%	7.15%	5.99%
Benchmark Returns (Annualised)	8.57%	8.23%	7.57%	7.70%	5.45%
Additional Benchmark Returns (Annualised)	6.55%	6.18%	6.77%	7.50%	4.12%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index. Additional Benchmark: NIFTY 10 yr Benchmark G-Sec. Inception Date: Jul 16, 2010. This scheme is managed by Devang Shah & Sachin Jain & Jayesh Sundar. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on December 31, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Aggressive Hybrid Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	8,90,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	13,58,469	7,67,584	4,22,500	1,25,701
Returns (Annualised)	11.18%	9.79%	10.68%	8.93%
Benchmark Returns (Annualised)	13.24%	11.96%	11.84%	11.26%
Additional Benchmark Returns (Annualised)	15.06%	13.36%	13.25%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index . Additional Benchmark: Nifty 50 TRI . Inception Date: Aug 09, 2018. This scheme is managed by Aditya Pagaria & Jayesh Sundar & Devang Shah & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Multi Asset Allocation Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	18,50,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	46,23,690	22,80,437	8,27,094	4,56,496	1,33,811
Returns (Annualised)	11.01%	12.33%	12.79%	16.04%	22.03%
Benchmark Returns (Annualised)	13.15%	14.62%	15.04%	16.49%	20.36%
Additional Benchmark Returns (Annualised)	13.53%	14.54%	13.36%	13.25%	14.90%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver . Additional Benchmark: Nifty 50 TRI . Inception Date: Aug 23, 2010. This scheme is managed by Ashish Naik & Hardik Shah & Aditya Pagaria & Krishnaa N & Pratik Tibrewal. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Arbitrage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	13,70,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	19,23,300	16,11,974	7,04,971	3,98,639	1,23,876
Returns (Annualised)	5.76%	5.75%	6.38%	6.73%	6.04%
Benchmark Returns (Annualised)	5.84%	5.90%	7.00%	7.50%	7.18%
Additional Benchmark Returns (Annualised)	6.20%	6.11%	6.30%	6.75%	6.21%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: Nifty 50 Arbitrage Index . Additional Benchmark: NIFTY 1 Year T-Bill Index . Inception Date: Aug 14, 2014. This scheme is managed by Sachin Jain & Karthik Kumar. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Balanced Advantage Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	10,10,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	16,38,395	8,15,056	4,35,616	1,26,126
Returns (Annualised)	11.19%	12.20%	12.78%	9.60%
Benchmark Returns (Annualised)	11.03%	10.02%	10.04%	9.41%
Additional Benchmark Returns (Annualised)	14.65%	13.36%	13.25%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index . Additional Benchmark: Nifty 50 TRI . Inception Date: Aug 01, 2017. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,30,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	10,35,649	7,83,199	4,28,539	1,24,412
Returns (Annualised)	11.37%	10.59%	11.65%	6.89%
Benchmark Returns (Annualised)	14.30%	12.73%	12.53%	12.16%
Additional Benchmark Returns (Annualised)	15.42%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 25+75 - Aggressive Index . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

SIP PERFORMANCE OF SELECT SCHEMES (as on December 31, 2025)

The Fund offers flexible and convenient Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time. SIP returns are computed after accounting for cash flow by using XIRR method (investment internal rate of return).*

Axis Children's Fund - Compulsory Lock-in - Regular Plan - Growth

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,10,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	20,90,080	20,63,558	7,53,908	4,18,387	1,25,263
Returns (Annualised)	10.44%	10.45%	9.06%	10.01%	8.23%
Benchmark Returns (Annualised)	12.17%	12.17%	11.05%	11.03%	11.09%
Additional Benchmark Returns (Annualised)	14.53%	14.54%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index . Additional Benchmark: Nifty 50 TRI . Inception Date: Dec 08, 2015. This scheme is managed by Hardik Shah & Jayesh Sundar & Devang Shah & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Conservative Plan - Regular Plan - Growth

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,30,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	9,38,323	7,30,338	4,08,892	1,24,176
Returns (Annualised)	8.15%	7.79%	8.45%	6.52%
Benchmark Returns (Annualised)	9.20%	8.85%	9.09%	7.61%
Additional Benchmark Returns (Annualised)	6.27%	6.77%	7.50%	4.12%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 75+25 - Conservative Index . Additional Benchmark: NIFTY 10 yr Benchmark G-Sec . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	7,30,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	10,61,170	7,98,711	4,32,017	1,24,342
Returns (Annualised)	12.16%	11.38%	12.21%	6.78%
Benchmark Returns (Annualised)	13.28%	11.97%	11.85%	11.26%
Additional Benchmark Returns (Annualised)	15.42%	13.37%	13.26%	15.02%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: CRISIL Hybrid 35+65 - Aggressive Index . Additional Benchmark: NIFTY 10 yr Benchmark G-Sec . Inception Date: Dec 20, 2019. This scheme is managed by Jayesh Sundar & Krishnaa N & Devang Shah & Hardik Shah. Please refer to the Annexure for returns of all the schemes managed by them.

Axis Equity Savings Fund - Regular Plan - Growth Option

SIP Investments	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested	12,40,000	12,00,000	6,00,000	3,60,000	1,20,000
Market value as on December 31, 2025	19,95,199	19,04,124	7,47,716	4,11,964	1,24,786
Returns (Annualised)	8.89%	8.93%	8.74%	8.95%	7.48%
Benchmark Returns (Annualised)	9.54%	9.57%	9.39%	9.70%	9.82%
Additional Benchmark Returns (Annualised)	6.20%	6.18%	6.77%	7.50%	4.12%

*Past performance may or may not be sustained in future. Returns greater than 1 year period are compounded annualized. Benchmark: NIFTY Equity Savings Index . Additional Benchmark: NIFTY 10 yr Benchmark G-Sec . Inception Date: Aug 14, 2015. This scheme is managed by Hardik Shah & Devang Shah & Mayank Hyanki & Krishnaa N. Please refer to the Annexure for returns of all the schemes managed by them.

*Note - The above investment simulation should not be construed as a promise on minimum returns and safeguard of capital.



Minimum Investment Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Income Plus Arbitrage Active FOF	100/1	100/1	100/1	6
Axis Arbitrage Fund	500/1	500/1	100/1	6
Axis Balanced Advantage Fund	100/1	100/1	100/1	6
Axis Banking & PSU Debt Fund	5,000/1	1,000/1	1,000/1	6
Axis Large Cap Fund	100/1	100/1	100/1	6
Axis Children s Fund - Compulsory Lock-In	5,000/1	100/1	1,000/1	6
Axis Children s Fund - No Lock-In	5,000/1	100/1	1,000/1	6
Axis Corporate Bond Fund	100/1	100/1	100/1	6
Axis Credit Risk Fund	5,000/1	100/1	1,000/1	6
Axis CRISIL IBX SDL May 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Dynamic Bond Fund	5,000/1	100/1	1,000/1	6
Axis Multi Factor Passive FoF	5,000/1	1,000/1	1,000/1	6
Axis Aggressive Hybrid Fund	500/1	500/1	100/1	6
Axis Equity Savings Fund	500/1	500/1	100/1	6
Axis ESG Integration Strategy Fund	100/1	100/1	100/1	6
Axis Flexi Cap Fund	100/1	100/1	100/1	6
Axis Floater Fund	5,000/1	1,000/1	1,000/1	6
Axis Focused Fund	100/1	100/1	100/1	6
Axis Gilt Fund	5,000/1	100/1	1,000/1	6
Axis Global Equity Alpha Fund of Fund	100/1	100/1	100/1	6
Axis Global Innovation Fund of Fund	100/1	100/1	100/1	6
Axis Gold ETF	In creation unit size	NA	NA	NA
Axis Gold Fund	100/1	100/1	100/1	6
Axis Greater China Equity Fund of Fund	100/1	100/1	100/1	6
Axis Large & Mid Cap Fund	100/1	100/1	100/1	6
Axis Liquid Fund	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	100/1	6
Axis ELSS Tax Saver Fund	500/500	500/500	500/500	6
Axis Mid Cap Fund	100/1	100/1	100/1	6
Axis Money Market Fund	100/1	100/1	100/1	6
Axis Multicap Fund	100/1	100/1	100/1	6
Axis NIFTY 100 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 500 Index Fund	100/1	100/1	100/1	6
Axis NIFTY 50 ETF	In creation unit size	NA	NA	NA
Axis NIFTY 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	In creation unit size	NA	NA	NA
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FoF	5,000/1	1,000/1	1,000/1	6
Axis NIFTY Bank ETF	In creation unit size	NA	NA	NA
Axis NIFTY Healthcare ETF	In creation unit size	NA	NA	NA
Axis NIFTY India Consumption ETF	In creation unit size	NA	NA	NA
Axis NIFTY IT ETF	In creation unit size	NA	NA	NA
Axis Nifty Midcap 50 Index Fund	100/1	100/1	100/1	6
Axis NIFTY Next 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty Smallcap 50 Index Fund	100/1	100/1	100/1	6
Axis Overnight Fund	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 5,000 and in multiples of 1/- thereafter	Growth Option: 100 and in multiples of 1/- thereafter. All other Options: 1,000 and in multiples of 1/- thereafter	100/1	6
Axis Quant Fund	100/1	100/1	100/1	6
Axis Conservative Hybrid Fund	500/1	500/1	100/1	6



Minimum Investment Details

Fund Name	Minimum Investment Amount/in Multiples of (₹)	Additional Purchase Amount/on Multiples of (₹)	Minimum SIP Amount/on Multiples of (₹) (Monthly)	Minimum Installments (Monthly)
Axis Retirement Fund -Aggressive Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Conservative Plan	5,000/1	1,000/1	1,000/1	6
Axis Retirement Fund - Dynamic Plan	5,000/1	1,000/1	1,000/1	6
Axis Short Duration Fund	100/1	100/1	100/1	6
Axis Silver ETF	In creation unit size	NA	NA	NA
Axis Silver Fund Of Fund	5,000/1	1,000/1	1,000/1	6
Axis Small Cap Fund	100/1	100/1	100/1	6
Axis Innovation Fund	100/1	100/1	100/1	6
Axis Strategic Bond Fund	100/1	100/1	100/1	6
Axis Treasury Advantage Fund	100/1	100/1	100/1	6
Axis Multi Asset Allocation Fund (Formerly known as Axis Triple Advantage Fund)	100/1	100/1	100/1	6
Axis Ultra Short Duration Fund	100/1	100/1	100/1	6
Axis Value Fund	100/1	100/1	100/1	6
Axis US Specific Equity Passive FOF	100/1	100/1	100/1	6
AXIS NIFTY SDL SEPTEMBER 2026 DEBT INDEX FUND	5,000/1	1,000/1	1,000/1	6
Axis Long Duration Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX50:50 Gilt Plus SDL Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Business Cycles Fund	100/1	100/1	100/1	6
Axis BSE SENSEX ETF	In creation unit size	NA	NA	NA
Axis Nifty IT Index Fund	100/1	100/1	100/1	6
Axis India Manufacturing Fund	500/1	100/1	500/1	6
Axis US Specific Treasury Dynamic Debt Passive FOF	500/1	100/1	100/1	6
Axis BSE Sensex Index Fund	500/1	100/1	100/1	6
Axis Nifty Bank Index Fund	500/1	100/1	100/1	6
Axis Consumption Fund	100/1	100/1	500/1	6
Axis CRISIL IBX AAA NBFC Index Jun 2027 Fund	5,000/1	1,000/1	1,000/1	6
Axis CRISIL IBX SDL June 2034 Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Value 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Momentum Fund	100/1	100/1	500/1	6
Axis CRISIL-IBX AAA Bond NBFC - HFC - JUN 2027 Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Nifty500 Momentum 50 Index Fund	100/1	100/1	100/1	6
Axis Nifty500 Value 50 ETF	NA	NA	NA	NA
Axis Services Opportunities Fund	100/1	100/1	100/1	6
Axis Nifty500 Quality 50 Index Fund	100/1	100/1	100/1	6
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	5,000/1	1,000/1	1,000/1	6
Axis Income Plus Arbitrage Passive FOF	100/1	100/1	100/1	6
Axis Multi-Asset Active FoF	100/1	100/1	100/1	6
Axis Gold and Silver Passive FoF	100/1	100/1	100/1	6

Please refer to the website for current load structure. For complete information refer key information memorandum (KIM) and Scheme Information document (SID)

*In Axis Overnight Fund and Axis Liquid fund, Daily & Weekly SIP facility is available.



Equity Funds (as on 31st December 2025)

Axis NIFTY Bank ETF	
Option	NAV (₹)
Axis NIFTY Bank ETF	612.4711
Axis NIFTY India Consumption ETF	
Option	NAV (₹)
Axis NIFTY India Consumption ETF	126.1315
Axis NIFTY 50 ETF	
Option	NAV (₹)
Axis NIFTY 50 ETF	286.8991
Axis NIFTY IT ETF	
Option	NAV (₹)
Axis NIFTY IT ETF	412.5916
Axis Nifty500 Momentum 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.7723
Direct Growth	10.8574
Axis Nifty500 Value 50 Index Fund	
Option	NAV (₹)
Regular Growth	10.8973
Direct Growth	11.0118
Axis Consumption Fund	
Option	NAV (₹)
Regular Growth	9.64
Regular IDCW	9.64
Direct Growth	9.82
Direct IDCW	9.82
Axis Large Cap Fund	
Option	NAV (₹)
Regular Growth	61.99
Regular IDCW	19.58
Direct Growth	71.59
Direct IDCW	27.97
Axis Focused Fund	
Option	NAV (₹)
Regular Growth	54.41
Regular IDCW	19.59
Direct Growth	63.05
Direct IDCW	35.03
Axis Global Equity Alpha Fund of Fund	
Option	NAV (₹)
Regular Growth	22.1463
Regular IDCW	22.1464
Direct Growth	23.3493
Direct IDCW	23.3438
Axis Large & Mid Cap Fund	
Option	NAV (₹)
Regular Growth	33.34
Regular IDCW	20.99
Direct Growth	36.91
Direct IDCW	26.72
Axis Midcap Fund	
Option	NAV (₹)
Regular Growth	113.11
Regular IDCW	42.13
Direct Growth	132.07
Direct IDCW	55.92

Axis BSE SENSEX ETF	
Option	NAV (₹)
Axis BSE SENSEX ETF	87.7669
Axis NIFTY Healthcare ETF	
Option	NAV (₹)
Axis NIFTY Healthcare ETF	148.699
Axis Nifty500 Value 50 ETF	
Option	NAV (₹)
Axis Nifty500 Value 50 ETF	31.5865
Axis Nifty 500 Index Fund	
Option	NAV (₹)
Regular Growth	10.3097
Direct Growth	10.4472
Axis Nifty500 Quality 50 Index Fund	
Option	NAV (₹)
Regular Growth	9.6893
Direct Growth	9.7163
Axis Business Cycles Fund	
Option	NAV (₹)
Regular Growth	16.64
Regular IDCW	16.64
Direct Growth	17.3
Direct IDCW	17.29
Axis Multi Factor Passive FoF	
Option	NAV (₹)
Regular Growth	15.7534
Regular IDCW	15.7534
Direct Growth	15.9285
Direct IDCW	15.9282
Axis ESG Integration Strategy Fund	
Option	NAV (₹)
Regular Growth	21.93
Regular IDCW	15.61
Direct Growth	23.63
Direct IDCW	16.84
Axis Greater China Equity Fund of Fund	
Option	NAV (₹)
Regular Growth	9.98
Regular IDCW	9.98
Direct Growth	10.53
Direct IDCW	10.52
Axis Global Innovation Fund of Fund	
Option	NAV (₹)
Regular Growth	16.06
Regular IDCW	16.06
Direct Growth	16.83
Direct IDCW	16.83
Axis India Manufacturing Fund	
Option	NAV (₹)
Regular Growth	14.14
Regular IDCW	14.14
Direct Growth	14.54
Direct IDCW	14.54
Axis Momentum Fund	
Option	NAV (₹)
Regular Growth	9.34
Regular IDCW	9.34
Direct Growth	9.5
Direct IDCW	9.5



Axis Multicap Fund	
Option	NAV (₹)
Regular Growth	18.08
Regular IDCW	18.08
Direct Growth	19.05
Direct IDCW	19.04

Axis Flexi Cap Fund	
Option	NAV (₹)
Regular Growth	26.55
Regular IDCW	17.49
Direct Growth	29.45
Direct IDCW	19.21

Axis Nifty Bank Index Fund	
Option	NAV (₹)
Regular Growth	12.1034
Regular IDCW	12.1034
Direct Growth	12.2708
Direct IDCW	12.2708

Axis Nifty 100 Index Fund	
Option	NAV (₹)
Regular Growth	22.6668
Regular IDCW	22.6682
Direct Growth	23.7748
Direct IDCW	23.8087

Axis Nifty Midcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	20.3792
Regular IDCW	20.3792
Direct Growth	20.9549
Direct IDCW	20.9542

Axis Nifty Smallcap 50 Index Fund	
Option	NAV (₹)
Regular Growth	17.7845
Regular IDCW	17.7845
Direct Growth	18.2888
Direct IDCW	18.2887

Axis Small Cap Fund	
Option	NAV (₹)
Regular Growth	104.77
Regular IDCW	45.63
Direct Growth	121.63
Direct IDCW	53.65

Axis Services Opportunities Fund	
Option	NAV (₹)
Regular Growth	9.9
Regular IDCW	9.9
Direct Growth	9.96
Direct IDCW	9.96

Axis ELSS Tax Saver Fund	
Option	NAV (₹)
Regular Growth	97.2938
Regular IDCW	26.0051
Direct Growth	110.2419
Direct IDCW	55.6863

Axis Nifty 50 Index Fund	
Option	NAV (₹)
Regular Growth	15.5828
Regular IDCW	15.5828
Direct Growth	15.767
Direct IDCW	15.767

Axis US Specific Equity Passive FOF	
Option	NAV (₹)
Regular Growth	24.0091
Regular IDCW	24.009
Direct Growth	24.3008
Direct IDCW	24.3007

Axis Nifty IT Index Fund	
Option	NAV (₹)
Regular Growth	12.9603
Regular IDCW	12.9603
Direct Growth	13.1799
Direct IDCW	13.1799

Axis Nifty Next 50 Index Fund	
Option	NAV (₹)
Regular Growth	16.6922
Regular IDCW	16.6921
Direct Growth	17.1327
Direct IDCW	17.1325

Axis Quant Fund	
Option	NAV (₹)
Regular Growth	16.3
Regular IDCW	16.3
Direct Growth	17.51
Direct IDCW	17.51

Axis BSE Sensex Index Fund	
Option	NAV (₹)
Regular Growth	11.7714
Regular IDCW	11.7714
Direct Growth	11.8948
Direct IDCW	11.8948

Axis Innovation Fund	
Option	NAV (₹)
Regular Growth	19
Regular IDCW	17.28
Direct Growth	20.26
Direct IDCW	18.43

Axis Value Fund	
Option	NAV (₹)
Regular Growth	19.31
Regular IDCW	17.72
Direct Growth	20.5
Direct IDCW	18.82



Debt Funds (as on 31st December 2025)

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	
Option	NAV (₹)
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	13.1487
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	11.032
Regular IDCW	11.032
Direct Growth	11.0778
Direct IDCW	11.0777
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	
Option	NAV (₹)
Regular Growth	12.4679
Regular IDCW	12.4679
Direct Growth	12.5379
Direct IDCW	12.5413
Axis CRISIL IBX SDL May 2027 Index Fund	
Option	NAV (₹)
Regular Growth	12.6509
Regular IDCW	12.6509
Direct Growth	12.7201
Direct IDCW	12.7197
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.8475
Regular IDCW	10.8475
Direct Growth	10.8645
Direct IDCW	10.8716
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	
Option	NAV (₹)
Regular Growth	12.5107
Regular IDCW	12.5107
Direct Growth	12.5789
Direct IDCW	12.5789
Axis Dynamic Bond Fund	
Option	NAV (₹)
Regular Growth	30.2893
Regular Half Yearly IDCW	11.7162
Regular Quarterly IDCW	11.2969
Direct Half Yly IDCW	12.8459
Direct Qtly IDCW	11.262
Direct Growth	33.3149
Axis Credit Risk Fund	
Option	NAV (₹)
Regular Growth	22.2602
Regular Monthly IDCW	10.1474
Regular Weekly IDCW	10.1687
Direct Mthly IDCW	10.1838
Direct Wkly IDCW	10.2955
Direct Growth	24.9904

Axis CRISIL IBX SDL June 2034 Debt Index Fund	
Option	NAV (₹)
Regular Growth	11.3069
Regular IDCW	11.3066
Direct Growth	11.3363
Direct IDCW	11.9361
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	
Option	NAV (₹)
Regular Growth	10.9177
Regular IDCW	10.9177
Direct Growth	10.9297
Direct IDCW	10.9298
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	
Option	NAV (₹)
Regular Growth	12.4053
Regular IDCW	12.405
Direct Growth	12.4769
Direct IDCW	12.4767
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	
Option	NAV (₹)
Regular Growth	10.1672
Regular IDCW	10.1669
Direct Growth	10.171
Direct IDCW	10.171
Axis Nifty SDL September 2026 Debt Index Fund	
Option	NAV (₹)
Regular Growth	12.4972
Regular IDCW	12.4972
Direct Growth	12.5473
Direct IDCW	12.5474
Axis US Specific Treasury Dynamic Debt Passive FOF	
Option	NAV (₹)
Regular Growth	11.713
Regular IDCW	11.713
Direct Growth	11.7247
Direct IDCW	11.724
Axis Strategic Bond Fund	
Option	NAV (₹)
Regular Growth	28.9356
Regular Half Yearly IDCW	10.581
Regular Quarterly IDCW	10.149
Direct Half Yly IDCW	11.9846
Direct Qtly IDCW	10.4148
Direct Growth	31.8929
Axis Gilt Fund	
Option	NAV (₹)
Regular Growth	25.8292
Regular Half Yearly IDCW	11.7913
Regular IDCW	10.0114
Direct Half Yly IDCW	12.298
Direct IDCW	10.0146
Direct Growth	27.5719



Axis Banking & PSU Debt Fund	
Option	NAV (₹)
Regular Growth	2710.9252
Regular Daily IDCW	1039.1303
Regular Monthly IDCW	1033.5235
Regular Weekly IDCW	1038.5564
Direct Growth	2799.4084
Direct Dly IDCW	1039.131
Direct Mthly IDCW	1033.5718
Direct Wkly IDCW	1038.5747

Axis Overnight Fund	
Option	NAV (₹)
Regular Growth	1402.7422
Regular Daily IDCW	1000.5032
Regular Monthly IDCW	1001.5767
Regular Weekly IDCW	1000.9682
Direct Growth	1407.8135
Direct Daily IDCW	1000.5073
Direct Monthly IDCW	1001.5906
Direct Weekly IDCW	1001.0048

Axis Floater Fund	
Option	NAV (₹)
Regular Growth	1334.6747
Regular Annual IDCW	1306.2003
Regular Daily IDCW	1012.4465
Regular Monthly IDCW	1006.0678
Regular Quarterly IDCW	1265.9408
Direct Annual IDCW	1325.8178
Direct Daily IDCW	1002.0173
Direct Monthly IDCW	1006.6564
Direct Quarterly IDCW	1285.2468
Direct Growth	1356.4242

Axis Money Market Fund	
Option	NAV (₹)
Regular Growth	1478.0545
Regular Annual IDCW	1289.8824
Regular Daily IDCW	1005.6127
Regular Monthly IDCW	1006.5784
Regular Quarterly IDCW	1162.6295
Direct Annual IDCW	1303.9641
Direct Daily IDCW	1005.6131
Direct Monthly IDCW	1009.4608
Direct Quarterly IDCW	1176.8254
Direct Growth	1492.8458

Axis Short Duration Fund	
Option	NAV (₹)
Regular Growth	31.8925
Regular Monthly IDCW	10.0618
Regular IDCW	21.3354
Regular Weekly IDCW	10.3999
Retail Monthly IDCW	10.0397
Retail Weekly IDCW	10.2302
Retail Growth	31.5237
Direct IDCW	21.3427
Direct Mthly IDCW	10.0415
Direct Weekly IDCW	10.2484
Direct Growth	34.885

Axis Corporate Bond Fund	
Option	NAV (₹)
Regular Growth	17.5831
Regular Daily IDCW	10.2283
Regular IDCW	13.585
Regular Monthly IDCW	10.1917
Regular Weekly IDCW	10.244
Direct Daily IDCW	10.2327
Direct IDCW	14.561
Direct Monthly IDCW	10.1953
Direct Weekly IDCW	10.3658
Direct Growth	18.6642

Axis Long Duration Fund	
Option	NAV (₹)
Regular Growth	1225.7102
Regular Annual IDCW	1217.4505
Regular Daily IDCW	998.7673
Regular Monthly IDCW	1021.8248
Regular Quarterly IDCW	1193.4158
Direct Annual IDCW	1234.1276
Direct Daily IDCW	999.9577
Direct Monthly IDCW	1021.4998
Direct Quarterly IDCW	1210.0747
Direct Growth	1242.5448

Axis Ultra Short Duration fund	
Option	NAV (₹)
Regular Growth	15.1554
Regular Daily IDCW	10.0689
Regular IDCW	15.1553
Regular Monthly IDCW	10.0355
Regular Weekly IDCW	10.0719
Direct Daily IDCW	10.0338
Direct IDCW	16.1462
Direct Monthly IDCW	10.0259
Direct Weekly IDCW	10.0552
Direct Growth	16.1448

Axis Liquid Fund	
Option	NAV (₹)
Regular Growth	2992.5092
Regular Daily IDCW	1001.3998
Regular Monthly IDCW	1002.2926
Regular Weekly IDCW	1002.6426
Retail Daily IDCW	1000.9559
Retail Monthly IDCW	1001.604
Retail Weekly IDCW	1001.1765
Retail Growth	2733.4569
Direct Dly IDCW	1000.956
Direct Mthly IDCW	1001.7156
Direct Wkly IDCW	1002.6483
Direct Growth	3019.5757



Axis Treasury Advantage Fund	
Option	NAV (₹)
Regular Weekly IDCW	1012.0624
Regular Daily IDCW	1013.2484
Regular Monthly IDCW	1010.4033
Regular Growth	3194.9331
Retail Growth	2995.4278
Retail Daily IDCW	1012.4736
Retail Monthly IDCW	1010.4046
Retail Weekly IDCW	1012.0616
Direct Dly IDCW	1012.4737
Direct Mthly IDCW	1010.4499
Direct Wkly IDCW	1012.0811
Direct Growth	3354.6874



Hybrid Funds (as on 31st December 2025)

Axis Silver ETF	
Option	NAV (₹)
Axis Silver ETF	226.6629
Axis Balanced Advantage Fund	
Option	NAV (₹)
Regular Growth	21.67
Regular IDCW	14.03
Direct Growth	24.26
Direct IDCW	15.23
Axis Gold Fund	
Option	NAV (₹)
Regular Growth	38.4523
Regular IDCW	38.5009
Direct Growth	41.8717
Direct IDCW	41.911
Axis Multi-Asset Active FoF	
Option	NAV (₹)
Regular Growth	10.1716
Regular IDCW	10.1716
Direct Growth	10.1776
Direct IDCW	10.1776
Axis Retirement Fund - Conservative Plan	
Option	NAV (₹)
Regular Growth	16.2869
Regular IDCW	16.2859
Direct Growth	17.8825
Direct IDCW	17.6872
Axis Silver Fund of Fund	
Option	NAV (₹)
Regular Growth	38.0065
Regular IDCW	38.0067
Direct Growth	38.6507
Direct IDCW	38.6506
Axis Aggressive Hybrid Fund	
Option	NAV (₹)
Regular Growth	20.95
Regular IDCW	15
Regular Monthly IDCW	13.34
Regular Quarterly IDCW	13.55
Direct Growth	23.08
Direct IDCW	16.57
Direct Monthly IDCW	16.27
Direct Quarterly IDCW	15.46
Axis Conservative Hybrid Fund	
Option	NAV (₹)
Regular Growth	30.6033
Regular Annual IDCW	14.2725
Regular Half Yearly IDCW	13.0535
Regular Quarterly IDCW	10.7384
Direct Growth	35.993
Direct Annual IDCW	16.9082
Direct Half Yly IDCW	13.7572
Direct Qly IDCW	13.1728

Axis Gold ETF	
Option	NAV (₹)
Axis Gold ETF	110.7457
Axis Arbitrage Fund	
Option	NAV (₹)
Regular Growth	19.2223
Regular Monthly IDCW	11.1365
Direct Growth	20.9509
Direct Monthly IDCW	12.2477
Axis Income Plus Arbitrage Passive FOF	
Option	NAV (₹)
Regular Growth	10.0747
Regular IDCW	10.0747
Direct Growth	10.0796
Direct IDCW	10.0796
Axis Retirement Fund - Aggressive Plan	
Option	NAV (₹)
Regular Growth	18.72
Regular IDCW	18.72
Direct Growth	20.52
Direct IDCW	20.46
Axis Retirement Fund - Dynamic Plan	
Option	NAV (₹)
Regular Growth	19.89
Regular IDCW	19.89
Direct Growth	21.9
Direct IDCW	21.65
Axis Multi Asset Allocation Fund	
Option	NAV (₹)
Regular Growth	44.1044
Regular Monthly IDCW	20.2334
Direct Growth	51.3985
Direct Monthly IDCW	27.8191
Axis Equity Savings Fund	
Option	NAV (₹)
Regular Growth	22.74
Regular IDCW	13.09
Regular Monthly IDCW	11.59
Regular Quarterly IDCW	12.02
Direct Growth	25.88
Direct IDCW	13.97
Direct Monthly IDCW	13.77
Direct Quarterly IDCW	14.06
Axis Income Plus Arbitrage Active FOF	
Option	NAV (₹)
Regular Growth	14.8365
Regular Annual IDCW	13.6927
Regular Half Yearly IDCW	12.2191
Regular IDCW	14.8368
Regular Monthly IDCW	14.8356
Regular Quarterly IDCW	11.3206
Direct Annual IDCW	13.9411
Direct Half Yearly IDCW	11.6705
Direct IDCW	15.1314
Direct Monthly IDCW	15.1314
Direct Quarterly IDCW	12.0601
Direct Growth	15.1188



Expense Ratio

Discloser of Total Expenses Ratio as on 31st December, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty 500 Index Fund	1.00%	0.10%	
Axis Income Plus Arbitrage Active FOF	0.45%	0.05%	
Axis Business Cycles Fund	2.05%	0.87%	
Axis Banking & PSU Debt Fund	0.62%	0.34%	
Axis NIFTY Bank ETF	0.20%		
Axis BSE SENSEX ETF	0.04%		
Axis CRISIL IBX SDL June 2034 Debt Index Fund	0.45%	0.20%	
Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund	0.47%	0.15%	
Axis NIFTY India Consumption ETF	0.38%		
Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund	0.25%	0.15%	
Axis Children's Fund	2.29%	1.38%	
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund	0.37%	0.20%	
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund	0.40%	0.15%	
Axis Corporate Bond Fund	0.95%	0.36%	
Axis Consumption Fund	1.90%	0.60%	
Axis CRISIL IBX SDL May 2027 Index Fund	0.29%	0.16%	
Axis Dynamic Bond Fund	0.63%	0.32%	
Axis Balanced Advantage Fund	1.91%	0.73%	
Axis Arbitrage Fund	1.02%	0.33%	
Axis Multi Factor Passive FoF	0.66%	0.14%	
Axis Aggressive Hybrid Fund	2.15%	1.08%	
Axis Large Cap Fund	1.58%	0.72%	
Axis Equity Savings Fund	2.27%	1.06%	
Axis ESG Integration Strategy Fund	2.25%	1.34%	
Axis Silver ETF	0.40%		
Axis Focused Fund	1.75%	0.84%	
Axis Floater Fund	0.49%	0.19%	
Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	0.25%	0.10%	
Axis Greater China Equity Fund of Fund	1.57%	0.53%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.



Expense Ratio

Discloser of Total Expenses Ratio as on 31st December, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Global Equity Alpha Fund of Fund	1.62%	0.83%	
Axis Gold ETF	0.56%		
Axis Global Innovation Fund of Fund	1.63%	0.87%	
Axis Gold Fund	0.50%	0.17%	
Axis Large & Mid Cap Fund	1.68%	0.59%	
Axis Gold and Silver Passive FoF	0.61%	0.16%	
Axis NIFTY Healthcare ETF	0.34%		
Axis Income Plus Arbitrage Passive FOF	0.37%	0.02%	
Axis Strategic Bond Fund	1.33%	0.71%	
Axis India Manufacturing Fund	1.84%	0.54%	
Axis Credit Risk Fund	1.57%	0.80%	
Axis Conservative Hybrid Fund	2.21%	1.11%	
Axis Long Duration Fund	0.76%	0.32%	
Axis Liquid Fund	0.21%	0.11%	0.70%
Axis Gilt Fund	0.82%	0.42%	
Axis Multi-Asset Active FoF	1.08%	0.05%	
Axis Midcap Fund	1.56%	0.55%	
Axis Momentum Fund	2.14%	0.61%	
Axis Multicap Fund	1.77%	0.72%	
Axis Flexi Cap Fund	1.72%	0.72%	
Axis Money Market Fund	0.34%	0.17%	
Axis Nifty 50 Index Fund	0.42%	0.10%	
Axis Nifty500 Momentum 50 Index Fund	1.05%	0.15%	
Axis Nifty Bank Index Fund	1.01%	0.18%	
Axis NIFTY 50 ETF	0.04%		
Axis US Specific Equity Passive FOF	0.63%	0.29%	
Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund	0.30%	0.15%	
Axis Nifty 100 Index Fund	0.92%	0.21%	
Axis Nifty IT Index Fund	1.03%	0.32%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.



Expense Ratio

Discloser of Total Expenses Ratio as on 31st December, 2025

Fund Name	Total Expenses Ratio		
	Regular Options	Direct Options	Retail Options
Axis Nifty Midcap 50 Index Fund	1.02%	0.25%	
Axis Nifty Next 50 Index Fund	1.01%	0.15%	
Axis Nifty Smallcap 50 Index Fund	1.02%	0.27%	
Axis Nifty500 Value 50 ETF	0.25%		
Axis Overnight Fund	0.11%	0.07%	
Axis Nifty500 Quality 50 Index Fund	1.06%	0.16%	
Axis Quant Fund	2.24%	0.74%	
Axis Retirement Fund - Aggressive Plan	2.31%	1.07%	
Axis Retirement Fund - Conservative Plan	2.15%	1.24%	
Axis Retirement Fund - Dynamic Plan	2.42%	1.21%	
Axis Small Cap Fund	1.59%	0.57%	
Axis Nifty SDL September 2026 Debt Index Fund	0.31%	0.16%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF	0.19%	0.08%	
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF	0.28%		
Axis BSE Sensex Index Fund	0.70%	0.10%	
Axis Silver Fund of Fund	0.69%	0.14%	
Axis Services Opportunities Fund	2.06%	0.70%	
Axis Innovation Fund	2.24%	1.29%	
Axis Short Duration Fund	0.91%	0.38%	0.91%
Axis Treasury Advantage Fund	0.67%	0.35%	0.67%
Axis Multi Asset Allocation Fund	1.97%	0.92%	
Axis US Specific Treasury Dynamic Debt Passive FOF	0.14%	0.09%	
Axis NIFTY IT ETF	0.23%		
Axis ELSS Tax Saver Fund	1.54%	0.81%	
Axis Ultra Short Duration fund	1.20%	0.38%	
Axis Value Fund	2.13%	0.73%	
Axis Nifty500 Value 50 Index Fund	1.05%	0.17%	

The rates mentioned above are inclusive of a proportionate charge in respect sales beyond T-30 cities subject to maximum of 30 bps on daily net assets has been charged in these schemes.1. Total Expenses Ratio is inclusive of GST.2. Total Expenses Ratio is of last day of the month.3. # Retail Plan is applicable to Axis Liquid Fund, Axis Treasury Advantage Fund and Axis Short Term Fund

The Axis Global Equity Alpha fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Equity Alpha Fund. The Axis Greater China equity fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying. The Axis Global Innovation Fund of fund expense ratio excludes the 0.75% scheme expenses charged by the underlying Schroders ISF Global Innovation Fund.

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
FUNDS MANAGED BY AKHIL THAKKER (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	8.75%	10,875	7.92%	12,574	6.74%	13,861	7.22%	22,260
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	9.58%	10,958	8.76%	12,869	7.63%	14,449	8.31%	24,990
CRISIL Credit Risk Debt B-II Index (Benchmark)		8.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.25%	10,825	8.05%	12,622	6.63%	13,784	8.02%	28,935
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.97%	28,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.86%	24,918
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.91%	10,891	8.76%	12,872	7.34%	14,255	8.65%	29,369
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.72%	26,263
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.48%	22,614
FUNDS MANAGED BY ANAGHA DARADE (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Income Plus Arbitrage Active FOF - Regular Plan - Growth Option	28-Jan-20	7.80%	10,780	7.75%	12,517	6.31%	13,584	6.88%	14,837
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		6.47%	10,647	7.41%	12,398	5.91%	13,326	6.37%	14,420
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.77%	13,948
Axis Income Plus Arbitrage Active FOF - Direct Plan - Growth Option	28-Jan-20	8.19%	10,819	8.08%	12,630	6.66%	13,808	7.22%	15,119
65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI (Benchmark)		6.47%	10,647	7.41%	12,398	5.91%	13,326	6.37%	14,420
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.77%	13,948
FUNDS MANAGED BY ASHISH NAIK (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	16.47%	11,647	15.73%	15,515	13.13%	18,538	11.36%	40,511
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	12.50%	46,266
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	4.39%	10,439	14.31%	14,949	10.38%	16,389	15.26%	97,293
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	12.51%	66,043
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.96%	61,070
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	5.15%	10,515	15.17%	15,287	11.25%	17,044	16.63%	73,914
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis Innovation Fund - Regular Plan - Growth Option	24-Dec-20	3.20%	10,320	17.74%	16,337	13.60%	18,924	13.63%	19,000
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	17.19%	22,180
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.99%	20,168
Axis Innovation Fund - Direct Plan - Growth Option	24-Dec-20	4.16%	10,416	19.07%	16,897	15.04%	20,159	15.10%	20,260
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	17.19%	22,180
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.99%	20,168
Axis Business Cycles Fund - Regular Plan - Growth Option	22-Feb-23	3.10%	10,310	NA	NA	NA	NA	19.51%	16,640
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	19.63%	16,689
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	16.30%	15,396
Axis Business Cycles Fund - Direct Plan - Growth Option	22-Feb-23	4.47%	10,447	NA	NA	NA	NA	21.14%	17,300
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	19.63%	16,689
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	16.30%	15,396
FUNDS MANAGED BY HARDIK SATRA (TOTAL SCHEMES MANAGED : 2 SCHEMES)									
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.82%	10,582	6.39%	12,045	5.39%	13,006	5.10%	14,027
NIFTY 1D Rate Index (Benchmark)		5.81%	10,581	6.43%	12,058	5.46%	13,048	5.17%	14,090
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	5.87%	14,737
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	5.86%	10,586	6.44%	12,061	5.45%	13,039	5.16%	14,078
NIFTY 1D Rate Index (Benchmark)		5.81%	10,581	6.43%	12,058	5.46%	13,048	5.17%	14,090
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	5.87%	14,737
FUNDS MANAGED BY HITESH DAS (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18	4.12%	10,412	19.58%	17,115	17.64%	22,542	18.21%	33,340
NIFTY Large Midcap 250 TRI (Benchmark)		8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	22-Oct-18	5.25%	10,525	20.93%	17,703	19.12%	23,999	19.89%	36,910
NIFTY Large Midcap 250 TRI (Benchmark)		8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	1.35%	10,135	22.23%	18,281	NA	NA	15.78%	18,080
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	2.42%	10,242	23.71%	18,955	NA	NA	17.29%	19,050
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	0.00%	10,000	NA	NA	NA	NA	-2.78%	9,640
Nifty India Consumption TRI (Benchmark)		9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	3.34%	10,436
Axis Consumption Fund - Direct - Growth Option	12-Sep-24	1.45%	10,145	NA	NA	NA	NA	-1.39%	9,820
Nifty India Consumption TRI (Benchmark)		9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	3.34%	10,436
FUNDS MANAGED BY MAYANK HYANKI (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Equity Savings Fund - Regular Plan - Growth Option	14-Aug-15	5.38%	10,538	10.25%	13,408	8.67%	15,160	8.23%	22,740
NIFTY Equity Savings Index (Benchmark)		9.28%	10,928	10.15%	13,371	9.35%	15,637	8.98%	24,432
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	19,284
Axis Equity Savings Fund - Direct Plan - Growth Option	14-Aug-15	6.68%	10,668	11.64%	13,921	10.09%	16,175	9.58%	25,880
NIFTY Equity Savings Index (Benchmark)		9.28%	10,928	10.15%	13,371	9.35%	15,637	8.98%	24,432
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.53%	19,284
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	-1.97%	9,803	17.96%	16,427	21.67%	26,673	21.44%	1,04,770
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	-0.95%	9,905	19.25%	16,973	23.20%	28,398	22.94%	1,21,629
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951
Axis Momentum Fund - Regular - Growth Option	12-Dec-24	-4.69%	9,531	NA	NA	NA	NA	-6.28%	9,340
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	3.50%	10,368
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.37%	10,776
Axis Momentum Fund - Direct - Growth Option	12-Dec-24	-3.16%	9,684	NA	NA	NA	NA	-4.76%	9,500
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	3.50%	10,368
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.37%	10,776
FUNDS MANAGED BY NITIN ARORA (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Value Fund - Regular Plan - Growth Option	22-Sep-21	5.00%	10,500	23.42%	18,821	NA	NA	16.63%	19,310
NIFTY 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	NA	NA	12.60%	16,614
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	11.04%	15,651
Axis Value Fund - Direct Plan - Growth Option	22-Sep-21	6.44%	10,644	25.13%	19,617	NA	NA	18.28%	20,500
NIFTY 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	NA	NA	12.60%	16,614
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	11.04%	15,651
Axis India Manufacturing Fund - Regular Plan - Growth Option	21-Dec-23	3.74%	10,374	NA	NA	NA	NA	18.61%	14,140
Nifty India Manufacturing TRI (Benchmark)		12.28%	11,228	NA	NA	NA	NA	21.12%	14,756
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	12.03%	12,593
Axis India Manufacturing Fund - Direct Plan - Growth Option	21-Dec-23	5.06%	10,506	NA	NA	NA	NA	20.25%	14,540
Nifty India Manufacturing TRI (Benchmark)		12.28%	11,228	NA	NA	NA	NA	21.12%	14,756
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	12.03%	12,593
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	1.35%	10,135	22.23%	18,281	NA	NA	15.78%	18,080
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	2.42%	10,242	23.71%	18,955	NA	NA	17.29%	19,050
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	1.00%	10,100	19.35%	17,017	17.71%	22,604	17.71%	1,13,111
BSE Midcap 150 TRI (Benchmark)		3.77%	10,377	23.23%	18,737	23.60%	28,867	16.99%	1,03,236
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	12.46%	57,388
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	2.04%	10,204	20.61%	17,562	19.06%	23,939	19.04%	96,471
BSE Midcap 150 TRI (Benchmark)		3.77%	10,377	23.23%	18,737	23.60%	28,867	18.52%	91,089
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
FUNDS MANAGED BY PRATIK TIBREWAL (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Silver ETF	21-Sep-22	160.88%	26,088	46.20%	31,315	NA	NA	51.73%	39,251
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	152.84%	25,284	45.97%	31,168	NA	NA	50.25%	38,006
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	154.24%	25,424	46.72%	31,648	NA	NA	51.02%	38,651
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Gold ETF	10-Nov-10	72.30%	17,230	32.46%	23,277	20.49%	25,404	11.86%	54,639
Domestic price of Gold (Benchmark)		74.73%	17,473	33.79%	23,988	21.51%	26,502	13.20%	65,471
Axis Gold Fund - Regular Plan - Growth Option	20-Oct-11	69.77%	16,977	32.31%	23,196	19.97%	24,866	9.94%	38,452
Domestic price of Gold (Benchmark)		74.73%	17,473	33.79%	23,988	21.51%	26,502	12.07%	50,502
Axis Gold Fund - Direct Plan - Growth Option	01-Jan-13	70.33%	17,033	32.59%	23,345	20.24%	25,151	10.49%	36,598
Domestic price of Gold (Benchmark)		74.73%	17,473	33.79%	23,988	21.51%	26,502	11.97%	43,527
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	16.47%	11,647	15.73%	15,515	13.13%	18,538	11.36%	40,511
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	12.50%	46,266
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
FUNDS MANAGED BY SACHIN RELEKAR (TOTAL SCHEMES MANAGED : 4 SCHEMES)									
Axis Focused Fund - Regular Plan - Growth Option	29-Jun-12	2.49%	10,249	11.29%	13,792	7.89%	14,622	13.35%	54,410
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	15.04%	66,401
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.93%	58,247
Axis Focused Fund - Direct Plan - Growth Option	01-Jan-13	3.43%	10,343	12.33%	14,184	8.97%	15,371	13.86%	54,074
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis Flexi Cap Fund - Regular Plan - Growth Option	20-Nov-17	1.34%	10,134	14.19%	14,899	11.78%	17,456	12.78%	26,550
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	13.72%	28,403
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.51%	27,966
Axis Flexi Cap Fund - Direct Plan - Growth Option	20-Nov-17	2.40%	10,240	15.36%	15,363	13.01%	18,441	14.23%	29,450
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	13.72%	28,403
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.51%	27,966
FUNDS MANAGED BY SHREYASH DEVALKAR (TOTAL SCHEMES MANAGED : 6 SCHEMES)									
Axis Large Cap Fund - Regular Plan - Growth Option	05-Jan-10	6.27%	10,627	12.36%	14,195	10.06%	16,156	12.08%	61,990
BSE 100 TRI (Benchmark)		10.49%	11,049	15.52%	15,428	15.65%	20,698	12.14%	62,482
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.86%	60,030
Axis Large Cap Fund - Direct Plan - Growth Option	01-Jan-13	7.20%	10,720	13.38%	14,583	11.17%	16,985	14.59%	58,777
BSE 100 TRI (Benchmark)		10.49%	11,049	15.52%	15,428	15.65%	20,698	13.85%	54,052
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis ELSS Tax Saver Fund - Regular Plan - Growth Option	29-Dec-09	4.39%	10,439	14.31%	14,949	10.38%	16,389	15.26%	97,293
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	12.51%	66,043
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.96%	61,070
Axis ELSS Tax Saver Fund - Direct Plan - Growth Option	01-Jan-13	5.15%	10,515	15.17%	15,287	11.25%	17,044	16.63%	73,914
Nifty 500 TRI (Benchmark)		7.76%	10,776	16.68%	15,897	16.87%	21,808	14.40%	57,546
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis Large & Mid Cap Fund - Regular Plan - Growth Option	22-Oct-18	4.12%	10,412	19.58%	17,115	17.64%	22,542	18.21%	33,340
NIFTY Large Midcap 250 TRI (Benchmark)		8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765
Axis Large & Mid Cap Fund - Direct Plan - Growth Option	22-Oct-18	5.25%	10,525	20.93%	17,703	19.12%	23,999	19.89%	36,910
NIFTY Large Midcap 250 TRI (Benchmark)		8.19%	10,819	19.39%	17,034	19.51%	24,390	18.45%	33,818
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.24%	27,765
Axis Multicap Fund - Regular Plan - Growth Option	17-Dec-21	1.35%	10,135	22.23%	18,281	NA	NA	15.78%	18,080
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139
Axis Multicap Fund - Direct Plan - Growth Option	17-Dec-21	2.42%	10,242	23.71%	18,955	NA	NA	17.29%	19,050
NIFTY 500 Multicap 50:25:25 TRI (Benchmark)		5.29%	10,529	18.85%	16,805	NA	NA	15.18%	17,702
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	12.58%	16,139
Axis Midcap Fund - Regular Plan - Growth Option	18-Feb-11	1.00%	10,100	19.35%	17,017	17.71%	22,604	17.71%	1,13,111
BSE Midcap 150 TRI (Benchmark)		3.77%	10,377	23.23%	18,737	23.60%	28,867	16.99%	1,03,236
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	12.46%	57,388
Axis Midcap Fund - Direct Plan - Growth Option	01-Jan-13	2.04%	10,204	20.61%	17,562	19.06%	23,939	19.04%	96,471
BSE Midcap 150 TRI (Benchmark)		3.77%	10,377	23.23%	18,737	23.60%	28,867	18.52%	91,089
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
FUNDS MANAGED BY TEJAS SHETH (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	-1.97%	9,803	17.96%	16,427	21.67%	26,673	21.44%	1,04,770
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	-0.95%	9,905	19.25%	16,973	23.20%	28,398	22.94%	1,21,629
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951
FUNDS MANAGED BY VISHAL AGARWAL (TOTAL SCHEMES MANAGED : 1 SCHEMES)									
Axis ESG Integration Strategy Fund - Regular Plan - Growth Option	12-Feb-20	3.25%	10,325	14.21%	14,908	10.33%	16,354	14.27%	21,930
Nifty 100 ESG TRI (Benchmark)		11.72%	11,172	15.80%	15,542	14.80%	19,951	16.14%	24,131
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.17%	22,967
Axis ESG Integration Strategy Fund - Direct Plan - Growth Option	12-Feb-20	4.19%	10,419	15.34%	15,354	11.68%	17,375	15.73%	23,630
Nifty 100 ESG TRI (Benchmark)		11.72%	11,172	15.80%	15,542	14.80%	19,951	16.14%	24,131
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	15.17%	22,967
TOP 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis Silver ETF	21-Sep-22	160.88%	26,088	46.20%	31,315	NA	NA	51.73%	39,251
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Silver Fund of Fund - Regular Plan - Growth Option	21-Sep-22	152.84%	25,284	45.97%	31,168	NA	NA	50.25%	38,006
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Silver Fund of Fund - Direct Plan - Growth Option	21-Sep-22	154.24%	25,424	46.72%	31,648	NA	NA	51.02%	38,651
Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price) (Benchmark)		167.27%	26,727	47.96%	32,461	NA	NA	53.49%	40,764
Axis Gold ETF	10-Nov-10	72.30%	17,230	32.46%	23,277	20.49%	25,404	11.86%	54,639
Domestic price of Gold (Benchmark)		74.73%	17,473	33.79%	23,988	21.51%	26,502	13.20%	65,471

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
BOTTOM 3 FUNDS MANAGED BY ADITYA PAGARIA (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis Liquid Fund - Regular Plan - Growth Option	09-Oct-09	6.56%	10,656	6.99%	12,249	5.82%	13,269	6.98%	29,925
NIFTY Liquid Index A-I (Benchmark)		6.50%	10,650	7.01%	12,256	5.86%	13,294	6.99%	29,935
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	6.49%	27,741
Axis Liquid Fund - Retail Plan - Growth Option	01-Mar-10	6.03%	10,603	6.46%	12,068	5.29%	12,942	6.55%	27,335
NIFTY Liquid Index A-I (Benchmark)		6.50%	10,650	7.01%	12,256	5.86%	13,294	7.07%	29,516
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	6.55%	27,341
Axis Liquid Fund - Direct Plan - Growth Option	31-Dec-12	6.66%	10,666	7.08%	12,280	5.90%	13,320	6.87%	23,721
NIFTY Liquid Index A-I (Benchmark)		6.50%	10,650	7.01%	12,256	5.86%	13,294	6.76%	23,410
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	6.70%	23,254
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Regular - Growth	20-Oct-21	6.30%	10,630	6.97%	12,245	NA	NA	5.48%	12,511
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		7.14%	10,714	7.40%	12,395	NA	NA	6.01%	12,778
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	6.02%	12,781
Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF - Direct - Growth	20-Oct-21	6.42%	10,642	7.10%	12,290	NA	NA	5.61%	12,579
Nifty AAA Bond Plus SDL Apr 2026 50:50 Index (Benchmark)		7.14%	10,714	7.40%	12,395	NA	NA	6.01%	12,778
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	6.02%	12,781
Axis Aggressive Hybrid Fund - Regular Plan - Growth Option	09-Aug-18	6.02%	10,602	11.54%	13,883	10.16%	16,228	10.51%	20,950
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	12.12%	23,322
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.08%	24,842
Axis Aggressive Hybrid Fund - Direct Plan - Growth Option	09-Aug-18	7.15%	10,715	12.80%	14,362	11.51%	17,250	11.97%	23,080
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	12.12%	23,322
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.08%	24,842
TOP 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	16.47%	11,647	15.73%	15,515	13.13%	18,538	11.36%	40,511
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	12.50%	46,266
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis Credit Risk Fund - Regular Plan - Growth	15-Jul-14	8.75%	10,875	7.92%	12,574	6.74%	13,861	7.22%	22,260
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893
Axis Credit Risk Fund - Direct Plan - Growth Option	15-Jul-14	9.58%	10,958	8.76%	12,869	7.63%	14,449	8.31%	24,990
CRISIL Credit Risk Debt B-II Index (Benchmark)		9.98%	10,898	8.50%	12,778	7.29%	14,222	8.40%	25,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	7.07%	21,893
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.25%	10,825	8.05%	12,622	6.63%	13,784	8.02%	28,935
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.97%	28,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.86%	24,918
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.91%	10,891	8.76%	12,872	7.34%	14,255	8.65%	29,369
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.72%	26,263
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.48%	22,614
BOTTOM 3 FUNDS MANAGED BY DEVANG SHAH (TOTAL SCHEMES MANAGED : 23 SCHEMES)									
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	4.17%	10,417	14.08%	14,857	9.96%	16,083	10.95%	18,720
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	5.50%	10,550	15.64%	15,475	11.58%	17,302	12.65%	20,520
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	2.73%	10,273	6.94%	12,233	NA	NA	6.99%	12,257
NIFTY Long Duration Debt Index A-III (Benchmark)		2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	3.19%	10,319	7.42%	12,400	NA	NA	7.47%	12,425
NIFTY Long Duration Debt Index A-III (Benchmark)		2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	1.53%	10,153	14.85%	15,160	11.04%	16,885	12.07%	19,890
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	2.77%	10,277	16.44%	15,801	12.78%	18,250	13.87%	21,900
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
TOP 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Multi Asset Allocation Fund - Regular Plan - Growth Option	23-Aug-10	15.28%	11,528	14.50%	15,023	11.69%	17,388	10.14%	44,105
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	11.84%	55,821
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.95%	56,697
Axis Multi Asset Allocation Fund - Direct Plan - Growth Option	01-Jan-13	16.47%	11,647	15.73%	15,515	13.13%	18,538	11.36%	40,511
65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver (Benchmark)		19.79%	11,979	18.53%	16,667	NA	NA	NA	NA
Nifty 50 TRI Index (65%) + Nifty Composite Debt Index (20%) + INR Price of Gold (15%)		18.70%	11,870	15.87%	15,569	14.18%	19,414	12.50%	46,266
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Regular Plan - Growth Option	24-Jan-23	8.27%	10,827	NA	NA	NA	NA	7.80%	12,468
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.67%	10,867	NA	NA	NA	NA	8.21%	12,607
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	NA	NA	NA	NA	8.21%	12,606

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund - Direct Plan - Growth Option	24-Jan-23	8.47%	10,847	NA	NA	NA	NA	8.01%	12,538
CRISIL IBX 50:50 Gilt Plus SDL Index June 2028 (Benchmark)		8.67%	10,867	NA	NA	NA	NA	8.21%	12,607
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	NA	NA	NA	NA	8.21%	12,606
Axis Corporate Bond Fund - Regular Plan - Growth	13-Jul-17	7.91%	10,791	7.57%	12,451	6.00%	13,385	6.89%	17,583
NIFTY Corporate Bond Index A-II (Benchmark)		7.27%	10,727	7.29%	12,354	5.74%	13,223	6.81%	17,471
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.54%	15,793
Axis Corporate Bond Fund - Direct Plan - Growth Option	13-Jul-17	8.55%	10,855	8.23%	12,684	6.68%	13,822	7.64%	18,664
NIFTY Corporate Bond Index A-II (Benchmark)		7.27%	10,727	7.29%	12,354	5.74%	13,223	6.81%	17,471
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.54%	15,793
BOTTOM 3 FUNDS MANAGED BY HARDIK SHAH (TOTAL SCHEMES MANAGED : 18 SCHEMES)									
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	4.17%	10,417	14.08%	14,857	9.96%	16,083	10.95%	18,720
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	5.50%	10,550	15.64%	15,475	11.58%	17,302	12.65%	20,520
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Long Duration Fund - Regular Plan - Growth	27-Dec-22	2.73%	10,273	6.94%	12,233	NA	NA	6.99%	12,257
NIFTY Long Duration Debt Index A-III (Benchmark)		2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641
Axis Long Duration Fund - Direct Plan - Growth	27-Dec-22	3.19%	10,319	7.42%	12,400	NA	NA	7.47%	12,425
NIFTY Long Duration Debt Index A-III (Benchmark)		2.63%	10,263	6.99%	12,252	NA	NA	6.92%	12,233
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.09%	12,641
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	1.53%	10,153	14.85%	15,160	11.04%	16,885	12.07%	19,890
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	2.77%	10,277	16.44%	15,801	12.78%	18,250	13.87%	21,900
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
TOP 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Balanced Advantage Fund - Regular Plan - Growth Option	01-Aug-17	6.96%	10,696	14.65%	15,080	11.68%	17,378	9.62%	21,670
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.96%	10,896	10.89%	13,643	10.30%	16,330	10.43%	23,068
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.27%	28,554
Axis Balanced Advantage Fund - Direct Plan - Growth Option	01-Aug-17	8.16%	10,816	16.02%	15,631	13.07%	18,491	11.10%	24,260
NIFTY 50 Hybrid Composite Debt 50:50 Index (Benchmark)		8.96%	10,896	10.89%	13,643	10.30%	16,330	10.43%	23,068
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.27%	28,554
Axis Conservative Hybrid Fund - Regular Plan - Growth Option	16-Jul-10	6.72%	10,672	7.53%	12,438	6.68%	13,821	7.50%	30,603
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.83%	10,683	8.38%	12,737	7.11%	14,100	8.49%	35,258
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.51%	26,536
Axis Conservative Hybrid Fund - Direct Plan - Growth Option	04-Jan-13	8.03%	10,803	8.92%	12,929	8.06%	14,739	8.98%	30,576
NIFTY 50 Hybrid Composite Debt 15:85 Index (Benchmark)		6.83%	10,683	8.38%	12,737	7.11%	14,100	8.44%	29,357
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.50%	22,673
Axis Large Cap Fund - Regular Plan - Growth Option	05-Jan-10	6.27%	10,627	12.36%	14,195	10.06%	16,156	12.08%	61,990
BSE 100 TRI (Benchmark)		10.49%	11,049	15.52%	15,428	15.65%	20,698	12.14%	62,842
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	11.86%	60,030
Axis Large Cap Fund - Direct Plan - Growth Option	01-Jan-13	7.20%	10,720	13.38%	14,583	11.17%	16,985	14.59%	58,777
BSE 100 TRI (Benchmark)		10.49%	11,049	15.52%	15,428	15.65%	20,698	13.85%	54,052
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	13.42%	51,411
BOTTOM 3 FUNDS MANAGED BY JAYESH SUNDAR (TOTAL SCHEMES MANAGED : 8 SCHEMES)									
Axis Retirement Fund - Conservative Plan - Regular Plan - Growth Option	20-Dec-19	5.10%	10,510	10.04%	13,332	7.41%	14,302	8.42%	16,287
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.58%	10,758	9.84%	13,258	8.48%	15,027	9.54%	17,336
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.82%	14,068
Axis Retirement Fund - Conservative Plan - Direct Plan - Growth Option	20-Dec-19	6.33%	10,633	11.55%	13,890	9.04%	15,417	10.11%	17,883
CRISIL Hybrid 75+25 - Conservative Index (Benchmark)		7.58%	10,758	9.84%	13,258	8.48%	15,027	9.54%	17,336
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	5.82%	14,068
Axis Retirement Fund - Aggressive Plan - Regular Plan - Growth Option	20-Dec-19	4.17%	10,417	14.08%	14,857	9.96%	16,083	10.95%	18,720
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Aggressive Plan - Direct Plan - Growth Option	20-Dec-19	5.50%	10,550	15.64%	15,475	11.58%	17,302	12.65%	20,520
CRISIL Hybrid 25+75 - Aggressive Index (Benchmark)		8.84%	10,884	13.99%	14,823	13.76%	19,059	14.34%	22,458
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Dynamic Plan - Regular Plan - Growth Option	20-Dec-19	1.53%	10,153	14.85%	15,160	11.04%	16,885	12.07%	19,890
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839
Axis Retirement Fund - Dynamic Plan - Direct Plan - Growth Option	20-Dec-19	2.77%	10,277	16.44%	15,801	12.78%	18,250	13.87%	21,900
CRISIL Hybrid 35+65 - Aggressive Index (Benchmark)		8.62%	10,862	13.18%	14,508	12.72%	18,204	13.46%	21,425
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.66%	22,839

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis NIFTY Bank ETF	03-Nov-20	17.85%	11,785	12.19%	14,131	14.44%	19,633	18.96%	24,503
Nifty Bank TRI (Benchmark)		18.08%	11,808	12.41%	14,214	14.60%	19,773	18.55%	24,070
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	17.99%	23,487
Axis Nifty Bank Index Fund - Regular Plan - Growth Option	24-May-24	16.91%	11,691	NA	NA	NA	NA	12.63%	12,103
Nifty Bank TRI (Benchmark)		18.08%	11,808	NA	NA	NA	NA	13.79%	12,305
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	9.74%	11,609
Axis Nifty Bank Index Fund - Direct Plan - Growth Option	24-May-24	17.89%	11,789	NA	NA	NA	NA	13.59%	12,271
Nifty Bank TRI (Benchmark)		18.08%	11,808	NA	NA	NA	NA	13.79%	12,305
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	9.74%	11,609
Axis Nifty500 Value 50 Index Fund - Regular - Growth	24-Oct-24	15.60%	11,560	NA	NA	NA	NA	7.51%	10,897
NIFTY 500 Value 50 TRI (Benchmark)		16.93%	11,693	NA	NA	NA	NA	8.77%	11,049
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.18%	10,857
Axis Nifty500 Value 50 Index Fund - Direct - Growth	24-Oct-24	16.62%	11,662	NA	NA	NA	NA	8.46%	11,012
NIFTY 500 Value 50 TRI (Benchmark)		16.93%	11,693	NA	NA	NA	NA	8.77%	11,049
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.18%	10,857
BOTTOM 3 FUNDS MANAGED BY KARTHIK KUMAR (TOTAL SCHEMES MANAGED : 25 SCHEMES)									
Axis Momentum Fund - Regular - Growth Option	12-Dec-24	-4.69%	9,531	NA	NA	NA	NA	-6.28%	9,340
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	3.50%	10,368
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.37%	10,776
Axis Momentum Fund - Direct - Growth Option	12-Dec-24	-3.16%	9,684	NA	NA	NA	NA	-4.76%	9,500
Nifty 500 TRI (Benchmark)		7.76%	10,776	NA	NA	NA	NA	3.50%	10,368
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	7.37%	10,776
Axis NIFTY IT ETF	25-Mar-21	-10.65%	8,935	11.72%	13,952	NA	NA	10.38%	16,023
Nifty IT TRI (Benchmark)		-10.44%	8,956	12.04%	14,074	NA	NA	11.16%	16,568
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	14.79%	19,313
Axis NIFTY IT Index Fund - Regular Plan - Growth Option	14-Jul-23	-11.43%	8,857	NA	NA	NA	NA	11.08%	12,960
NIFTY IT TRI (Benchmark)		-10.44%	8,956	NA	NA	NA	NA	10.84%	12,893
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	13.75%	13,744
Axis NIFTY IT Index Fund - Direct Plan - Growth Option	14-Jul-23	-10.78%	8,922	NA	NA	NA	NA	11.83%	13,180
NIFTY IT TRI (Benchmark)		-10.44%	8,956	NA	NA	NA	NA	10.84%	12,893
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	13.75%	13,744
TOP 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 24 SCHEMES)									
Axis Greater China Equity Fund of Fund - Regular Plan - Growth Option	10-Feb-21	37.47%	13,747	11.68%	13,939	NA	NA	-0.04%	9,980
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		41.18%	14,118	20.98%	17,727	NA	NA	4.32%	12,299
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.21%	18,349
Axis Greater China Equity Fund of Fund - Direct Plan - Growth Option	10-Feb-21	38.92%	13,892	12.81%	14,366	NA	NA	1.06%	10,530
MSCI GOLDEN DRAGON INDEX (INR) (Benchmark)		41.18%	14,118	20.98%	17,727	NA	NA	4.32%	12,299
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.21%	18,349
Axis Global Equity Alpha Fund of Fund - Regular Plan - Growth Option	24-Sep-20	25.69%	12,569	22.13%	18,235	15.29%	20,374	16.28%	22,146
MSCI World (Net TRI) (Benchmark)		27.17%	12,717	24.50%	19,321	16.89%	21,834	19.28%	25,324
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	19.63%	25,723
Axis Global Equity Alpha Fund of Fund - Direct Plan - Growth Option	24-Sep-20	26.63%	12,663	23.15%	18,698	16.43%	21,407	17.45%	23,349
MSCI World (Net TRI) (Benchmark)		27.17%	12,717	24.50%	19,321	16.89%	21,834	19.28%	25,324
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	19.63%	25,723
Axis US Specific Equity Passive FOF - Regular plan - Growth	01-Nov-22	24.41%	12,441	34.99%	24,640	NA	NA	31.86%	24,009
NASDAQ 100 TRI (INR) (Benchmark)		27.10%	12,710	36.85%	25,671	NA	NA	33.46%	24,948
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.44%	14,910
Axis US Specific Equity Passive FOF - Direct - Growth	01-Nov-22	24.82%	12,482	35.50%	24,921	NA	NA	32.36%	24,301
NASDAQ 100 TRI (INR) (Benchmark)		27.10%	12,710	36.85%	25,671	NA	NA	33.46%	24,948
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.44%	14,910
BOTTOM 3 FUNDS MANAGED BY KRISHNAA N (TOTAL SCHEMES MANAGED : 24 SCHEMES)									
Axis Quant Fund - Regular Plan - Growth Option	01-Jul-21	0.87%	10,087	14.40%	14,982	NA	NA	11.46%	16,300
BSE 200 TRI (Benchmark)		9.34%	10,934	15.98%	15,614	NA	NA	14.45%	18,365
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.32%	17,562
Axis Quant Fund - Direct Plan - Growth Option	01-Jul-21	2.46%	10,246	16.17%	15,690	NA	NA	13.24%	17,510
BSE 200 TRI (Benchmark)		9.34%	10,934	15.98%	15,614	NA	NA	14.45%	18,365
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	NA	NA	13.32%	17,562
Axis Consumption Fund - Regular - Growth Option	12-Sep-24	0.00%	10,000	NA	NA	NA	NA	-2.78%	9,640
Nifty India Consumption TRI (Benchmark)		9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	3.34%	10,436
Axis Consumption Fund - Direct - Growth Option	12-Sep-24	1.45%	10,145	NA	NA	NA	NA	-1.39%	9,820
Nifty India Consumption TRI (Benchmark)		9.22%	10,922	NA	NA	NA	NA	-0.67%	9,913
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	NA	NA	NA	NA	3.34%	10,436
Axis Small Cap Fund - Regular Plan - Growth Option	29-Nov-13	-1.97%	9,803	17.96%	16,427	21.67%	26,673	21.44%	1,04,770
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951
Axis Small Cap Fund - Direct Plan - Growth Option	29-Nov-13	-0.95%	9,905	19.25%	16,973	23.20%	28,398	22.94%	1,21,629
Nifty Smallcap 250 TRI (Benchmark)		-5.48%	9,452	21.44%	17,928	23.30%	28,511	18.92%	81,303
Nifty 50 TRI (Additional Benchmark)		11.88%	11,188	14.29%	14,941	14.67%	19,832	14.03%	48,951

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	1 Year		3 Year		5 Year		Since Inception	
		CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/-	CAGR(%)	Current Value Of Investment of 10,000/- Was Invested On Inception Date
TOP 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Strategic Bond Fund - Regular Plan - Growth Option	28-Mar-12	8.25%	10,825	8.05%	12,622	6.63%	13,784	8.02%	28,935
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.97%	28,739
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.86%	24,918
Axis Strategic Bond Fund - Direct Plan - Growth Option	07-Jan-13	8.91%	10,891	8.76%	12,872	7.34%	14,255	8.65%	29,369
NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark) (Benchmark)		7.74%	10,774	7.51%	12,433	5.71%	13,202	7.72%	26,263
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.48%	22,614
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Regular Plan - Growth Option	27-Feb-23	7.88%	10,788	NA	NA	NA	NA	7.87%	12,405
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.29%	10,829	NA	NA	NA	NA	8.31%	12,548
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	NA	NA	NA	NA	8.47%	12,601
Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund - Direct Plan - Growth Option	27-Feb-23	8.08%	10,808	NA	NA	NA	NA	8.09%	12,477
CRISIL IBX 50:50 Gilt Plus SDL Index - September 2027 (Benchmark)		8.29%	10,829	NA	NA	NA	NA	8.31%	12,548
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	NA	NA	NA	NA	8.47%	12,601
Axis Nifty SDL September 2026 Debt Index Fund - Regular Plan - Growth Option	22-Nov-22	7.54%	10,754	7.43%	12,403	NA	NA	7.43%	12,497
Nifty SDL Sep 2026 Index (Benchmark)		7.71%	10,771	7.75%	12,514	NA	NA	7.75%	12,611
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.03%	12,716
Axis Nifty SDL September 2026 Debt Index Fund - Direct Plan - Growth Option	22-Nov-22	7.66%	10,766	7.57%	12,451	NA	NA	7.57%	12,547
Nifty SDL Sep 2026 Index (Benchmark)		7.71%	10,771	7.75%	12,514	NA	NA	7.75%	12,611
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	NA	NA	8.03%	12,716
BOTTOM 3 FUNDS MANAGED BY SACHIN JAIN (TOTAL SCHEMES MANAGED : 13 SCHEMES)									
Axis Arbitrage Fund - Regular Plan - Growth Option	14-Aug-14	6.33%	10,633	6.92%	12,228	5.75%	13,228	5.91%	19,222
Nifty 50 Arbitrage Index (Benchmark)		7.53%	10,753	7.66%	12,482	6.26%	13,546	5.82%	19,043
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,191	5.66%	13,168	6.58%	20,664
Axis Arbitrage Fund - Direct Plan - Growth Option	14-Aug-14	7.06%	10,706	7.65%	12,481	6.50%	13,703	6.71%	20,951
Nifty 50 Arbitrage Index (Benchmark)		7.53%	10,753	7.66%	12,482	6.26%	13,546	5.82%	19,043
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,191	5.66%	13,168	6.58%	20,664
Axis Overnight Fund - Regular Plan - Growth Option	15-Mar-19	5.82%	10,582	6.39%	12,045	5.39%	13,006	5.10%	14,027
NIFTY 1D Rate Index (Benchmark)		5.81%	10,581	6.43%	12,058	5.46%	13,048	5.17%	14,090
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	5.87%	14,737
Axis Overnight Fund - Direct Plan - Growth Option	15-Mar-19	5.86%	10,586	6.44%	12,061	5.45%	13,039	5.16%	14,078
NIFTY 1D Rate Index (Benchmark)		5.81%	10,581	6.43%	12,058	5.46%	13,048	5.17%	14,090
NIFTY 1 Year T-Bill Index (Additional Benchmark)		6.67%	10,667	6.81%	12,189	5.66%	13,168	5.87%	14,737
Axis Gilt Fund - Regular Plan - Growth Option	23-Jan-12	5.21%	10,521	7.39%	12,389	5.36%	12,983	7.04%	25,829
CRISIL Dynamic Gilt Index (Benchmark)		6.43%	10,643	7.98%	12,596	5.76%	13,232	7.77%	28,412
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.66%	24,581
Axis Gilt Fund - Direct Plan - Growth Option	01-Jan-13	5.63%	10,563	7.84%	12,546	5.88%	13,308	7.56%	25,802
CRISIL Dynamic Gilt Index (Benchmark)		6.43%	10,643	7.98%	12,596	5.76%	13,232	7.57%	25,840
NIFTY 10 yr Benchmark G-Sec (Additional Benchmark)		6.85%	10,685	8.14%	12,651	5.17%	12,871	6.54%	22,782

ANNEXURE FOR RETURNS OF ALL THE SCHEMES (as on December 31, 2025)

	Date of Inception	6 Months Returns Simple Annualized (%)	Current Value of Investment of ₹ 10,000	Since Inception Returns	Current Value of Investment if ₹ 10,000 was invested on inception date
FUND COMPLETED SIX MONTH BUT NOT COMPLETED ONE YEAR					
Axis Nifty500 Momentum 50 Index Fund					
Axis Nifty500 Momentum 50 Index Fund - Regular - Growth		-10.71%	9,445	8.78%	10,768
Nifty500 Momentum 50 TRI (Benchmark)	13-Feb-25	-9.13%	9,529	10.48%	10,916
Nifty 50 TRI (Additional Benchmark)		5.79%	10,288	16.59%	11,446
Axis Nifty500 Momentum 50 Index Fund - Direct - Growth		-9.86%	9,490	9.75%	10,853
Nifty500 Momentum 50 TRI (Benchmark)	13-Feb-25	-9.13%	9,529	10.48%	10,916
Nifty 50 TRI (Additional Benchmark)		5.79%	10,288	16.59%	11,446
Axis Nifty500 Value 50 ETF					
Axis Nifty500 Value 50 ETF		17.51%	10,847	32.23%	12,514
Nifty500 Value 50 TRI (Benchmark)	13-Mar-25	17.90%	10,866	31.46%	12,456
Nifty 50 TRI (Additional Benchmark)		5.79%	10,288	22.21%	11,747

Past performance may or may not be sustained in future. Calculations are based on Regular Plan - Growth Option NAV and Direct Plan - Growth Option NAV, as applicable. Face Value per unit: 1,000/- for Axis Liquid Fund, Axis Treasury Advantage Fund, Axis Money Market Fund, Axis Floater Fund, Axis Overnight Fund and Axis Banking & PSU Debt Fund, Rs. 1/- for Axis Gold ETF, Axis Nifty AAA Bond Plus SDL ETF - 2026 Maturity, Rs. 10/- for Axis NIFTY 50 ETF, Axis NIFTY Healthcare ETF, Rs. 100/- for Axis NIFTY Bank ETF, Axis NIFTY IT ETF Axis NIFTY India Consumption ETF and Rs. 10/- for all other schemes. Different plans have different expense structure.

The above data excludes performance of all the schemes which have not completed Six Month.

NSE Disclaimer: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE.

The Axis Nifty 100 Index Fund & Axis Nifty ETF offered by ""the issuers"" are not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of Axis Nifty 100 Index Fund and Nifty ETF or any member of the public regarding the advisability of investing in securities generally or in the Axis Nifty 100 Index Fund & Axis Nifty ETF linked to Nifty 100 Index TRI and Nifty 50 TRI respectively or particularly in the ability of the Nifty 100 Index TRI or Nifty 50 TRI to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 100 Index TRI or Nifty 50 TRI in the Offer Document/ Prospectus/ Scheme Information Document.

Aditya Pagaria is Managing Axis Banking & PSU Debt Fund, Axis Liquid Fund and Axis Treasury Advantage Fund since 13th Aug, 2016, Axis Money Market Fund since 6th Aug, 2019, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 11th May, 2021, Axis Floater Fund since 29th Jul, 2021, Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF since 20th Oct, 2021, Axis Gold Fund since 9th Nov, 2021, Axis Silver Fund of Fund since 21st Sep, 2022, Axis Nifty SDL September 2026 Debt Index Fund since 22nd Nov, 2022, Axis CRISIL IBX SDL May 2027 Index Fund, Axis Aggressive Hybrid Fund since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023, Axis Short Duration Fund since 3rd Jul, 2023, Axis Multi Asset Allocation Fund, Axis Silver ETF and Axis Gold ETF since 1st Jun, 2024, Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund since 24th Sep, 2024, Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund since 22nd Nov, 2024, Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund since 11th Dec, 2024, Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund since 24th Sep, 2025, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025, Axis Multi-Asset Active FoF since 11th Dec, 2025 and Axis Gold and Silver Passive FoF since 29th Dec, 2025.

Akhil Thakker is Managing Axis Credit Risk Fund since 9th Nov, 2021 and Axis Strategic Bond Fund since 1st Feb, 2023.

Anagha Darade is Managing Axis Income Plus Arbitrage Active FOF since 5th Apr, 2024.

Ashish Naik is Managing Axis Multi Asset Allocation Fund since 22nd Jun, 2016, Axis Innovation Fund since 24th Dec, 2020, Axis Business Cycles Fund since 22nd Feb, 2023 and Axis ELSS Tax Saver Fund since 3rd Aug, 2023.

Devang Shah is Managing Axis Dynamic Bond Fund, Axis Strategic Bond Fund, Axis Liquid Fund, Axis Gilt Fund and Axis Short Duration Fund since 5th Nov, 2012, Axis Credit Risk Fund since 15th Jul, 2014, Axis Arbitrage Fund since 14th Aug, 2014, Axis Conservative Hybrid Fund, Axis Treasury Advantage Fund since 7th Jun, 2016, Axis Corporate Bond Fund since 13th Jul, 2017, Axis Money Market Fund since 6th Aug, 2019, Axis Long Duration Fund since 27th Dec, 2022, Axis Income Plus Arbitrage Active FOF since 1st Feb, 2023, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund, Axis Equity Savings Fund, Axis Retirement Fund - Aggressive Plan and Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024, Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025 and Axis Multi-Asset Active FOF since 11th Dec, 2025.

Hardik Satra is Managing Axis Overnight Fund since 4th Nov, 2024 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Hardik Shah is Managing Axis Corporate Bond Fund, Axis Balanced Advantage Fund and Axis Floater Fund since 31st Jan, 2022, Axis CRISIL IBX SDL May 2027 Index Fund since 23rd Feb, 2022, Axis Long Duration Fund since 27th Dec, 2022, Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund since 24th Jan, 2023, Axis Children's Fund, Axis Equity Savings Fund since 1st Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Banking & PSU Debt Fund since 3rd Jul, 2023, Axis CRISIL IBX SDL June 2034 Debt Index Fund since 21st Mar, 2024, Axis Multi Asset Allocation Fund, Axis Income Plus Arbitrage Active FOF, Axis Dynamic Bond Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 5th Apr, 2024 and Axis Ultra Short Duration fund since 4th Nov, 2024.

Hitesh Das is Managing Axis Multicap Fund since 26th May, 2023, Axis Large & Mid Cap Fund since 3rd Aug, 2023, Axis Consumption Fund since 12th Sep, 2024 and Axis Nifty500 Quality 50 Index Fund since 10th Sep, 2025.

Jayesh Sundar is Managing Axis Children's Fund, Axis Balanced Advantage Fund, Axis Aggressive Hybrid Fund and Axis Conservative Hybrid Fund since 28th Sep, 2023, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan and Axis Retirement Fund - Dynamic Plan since 24th Jan, 2024 and Axis Large Cap Fund since 4th Nov, 2024.

Karthik Kumar is Managing Axis Arbitrage Fund, Axis Quant Fund since 3rd Jul, 2023, Axis NIFTY Bank ETF, Axis BSE SENSEX ETF, Axis NIFTY India Consumption ETF, Axis Multi Factor Passive FoF, Axis NIFTY Healthcare ETF, Axis Nifty 50 Index Fund, Axis NIFTY 50 ETF, Axis Nifty 100 Index Fund, Axis Nifty Next 50 Index Fund, Axis Nifty Midcap 50 Index Fund, Axis Nifty Smallcap 50 Index Fund and Axis NIFTY IT ETF since 3rd Aug, 2023, Axis BSE Sensex Index Fund since 27th Feb, 2024, Axis Nifty IT Index Fund since 5th Apr, 2024, Axis Nifty Bank Index Fund since 24th May, 2024, Axis Nifty 500 Index Fund since 16th Jul, 2024, Axis Nifty500 Value 50 Index Fund since 24th Oct, 2024, Axis Momentum Fund since 12th Dec, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025, Axis Income Plus Arbitrage Active FOF since 14th Feb, 2025, Axis Nifty500 Value 50 ETF since 13th Mar, 2025, Axis Nifty500 Quality 50 Index Fund since 10th Sep, 2025 and Axis Income Plus Arbitrage Passive FOF since 12th Nov, 2025.

Krishnaa N is Managing Axis Large Cap Fund, Axis Focused Fund, Axis Greater China Equity Fund of Fund, Axis Global Equity Alpha Fund of Fund, Axis Global Innovation Fund of Fund, Axis Large & Mid Cap Fund, Axis Midcap Fund, Axis Flexi Cap Fund, Axis US Specific Equity Passive FOF, Axis Quant Fund, Axis Retirement Fund - Aggressive Plan, Axis Retirement Fund - Conservative Plan, Axis Retirement Fund - Dynamic Plan, Axis Small Cap Fund, Axis Innovation Fund, Axis US Specific Treasury Dynamic Debt Passive FOF and Axis Value Fund since 1st Mar, 2024, Axis Consumption Fund since 12th Sep, 2024, Axis Multi Asset Allocation Fund, Axis Children's Fund, Axis Aggressive Hybrid Fund and Axis Equity Savings Fund since 16th Dec, 2024, Axis Services Opportunities Fund since 24th Jul, 2025 and Axis ESG Integration Strategy Fund since 4th Aug, 2025.

Mayank Hyanki is Managing Axis Small Cap Fund since 3rd Aug, 2023, Axis Equity Savings Fund since 5th Apr, 2024, Axis Momentum Fund since 12th Dec, 2024 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Nitin Arora is Managing Axis Multicap Fund, Axis Value Fund since 26th May, 2023, Axis Midcap Fund since 3rd Aug, 2023 and Axis India Manufacturing Fund since 21st Dec, 2023.

Pratik Tibrewal is Managing Axis Multi Asset Allocation Fund, Axis Silver ETF, Axis Gold ETF, Axis Gold Fund and Axis Silver Fund of Fund since 1st Feb, 2025 and Axis Gold and Silver Passive FoF since 29th Dec, 2025.

Sachin Jain is Managing Axis Conservative Hybrid Fund, Axis Ultra Short Duration fund since 4th Sep, 2020, Axis Arbitrage Fund, Axis Money Market Fund and Axis Overnight Fund since 9th Nov, 2021, Axis Strategic Bond Fund, Axis Gilt Fund, Axis Nifty SDL September 2026 Debt Index Fund and Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF since 1st Feb, 2023, Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund since 27th Feb, 2023, Axis Fixed Term Plan - Series 112 (1143 Days) since 1st Mar, 2023, Axis Fixed Term Plan - Series 113 (1228 Days) since 21st Mar, 2023 and Axis Liquid Fund since 3rd Jul, 2023.

Sachin Relekar is Managing Axis Focused Fund, Axis Flexi Cap Fund since 1st Feb, 2024, Axis Nifty500 Momentum 50 Index Fund since 13th Feb, 2025 and Axis Services Opportunities Fund since 24th Jul, 2025.

Shreyash Devalkar is Managing Axis Large Cap Fund, Axis Midcap Fund since 23rd Nov, 2016, Axis Multicap Fund since 1st Mar, 2023, Axis Large & Mid Cap Fund, Axis ELSS Tax Saver Fund since 4th Aug, 2023 and Axis Multi-Asset Active FoF since 11th Dec, 2025.

Tejas Sheth is Managing Axis Small Cap Fund since 13th May, 2024.

Vishal Agarwal is Managing Axis ESG Integration Strategy Fund since 4th Aug, 2025.

* An open-ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit.

** Effective May 16, 2024, fundamental attribute of Axis Focused 25 Fund will be revised.

Scheme Performance may not be strictly comparable with that of its additional benchmark in view of hybrid nature of the scheme.

Statutory Details: Axis Mutual Fund has been established as a Trust under the Indian Trusts Act, 1882, sponsored by Axis Bank Ltd. (liability restricted to Rs. 1 lakh). Trustee: Axis Mutual Fund Trustee Ltd. Investment Manager: Axis Asset Management Co. Ltd.(the AMC).

Risk Factors: Axis Bank Ltd. is not liable or responsible for any loss or shortfall resulting from the operation of the scheme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

PRODUCT LABELLING

Axis Large Cap Fund

(An Open-Ended Equity Scheme Predominantly Investing In Large Cap Stocks)

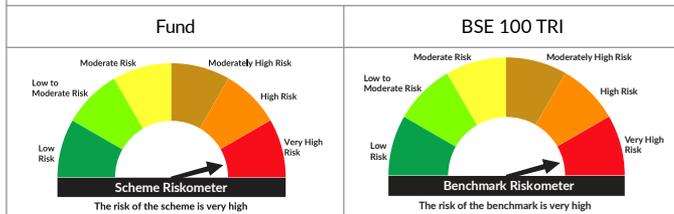
Benchmark: BSE 100 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of large cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Focused Fund

(An Open-ended Equity Scheme investing in maximum 30 stocks across large cap, mid cap and small cap companies)

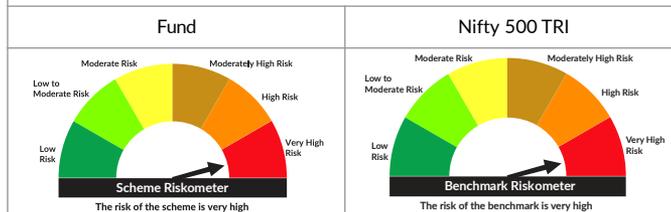
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a concentrated portfolio of equity & equity related instruments of up to 30 companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ELSS Tax Saver Fund

(An Open-Ended Equity Linked Savings Scheme With A Statutory Lock In Of 3 Years And Tax Benefit)

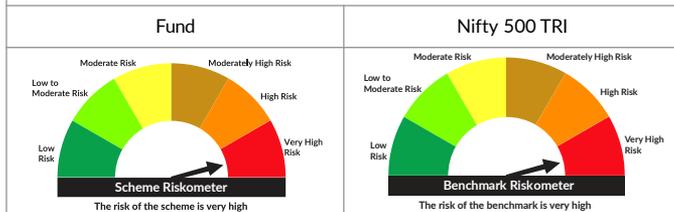
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Large & Mid Cap Fund

(An open-ended equity scheme investing in both large cap and mid cap stocks)

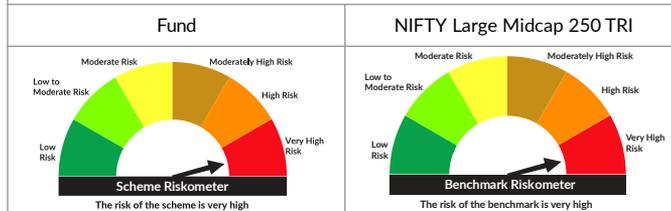
Benchmark: NIFTY Large Midcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments both in India as well as overseas.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

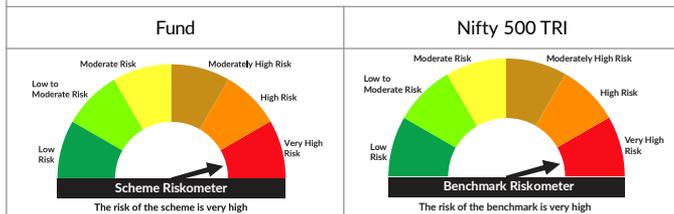
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in a dynamic mix of equity and equity related instruments across market capitalization.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multicap Fund

(An open ended equity scheme investing across large cap, mid cap, small cap stocks)

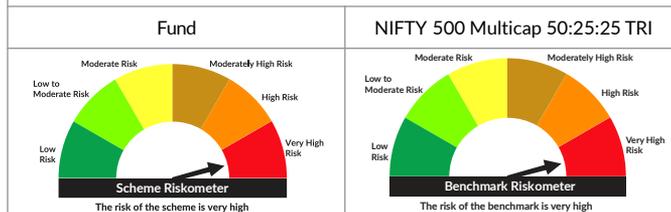
Benchmark: NIFTY 500 Multicap 50:25:25 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Midcap Fund

(An Open Ended Equity Scheme Predominantly Investing In Mid Cap Stocks)

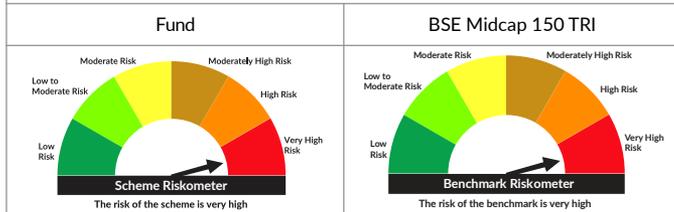
Benchmark: BSE Midcap 150 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investing predominantly in equity & equity related instruments of Mid Cap companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Innovation Fund

(An open ended equity scheme following innovation theme)

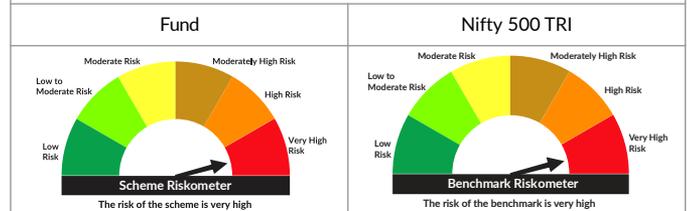
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in stocks based on innovation theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

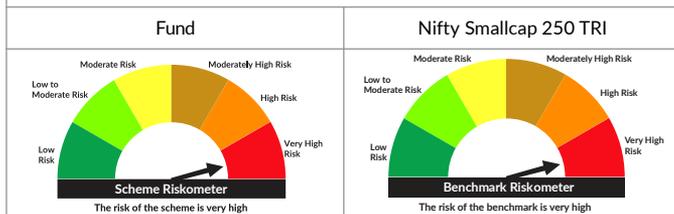
Benchmark: Nifty Smallcap 250 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis ESG Integration Strategy Fund

(An open-ended equity scheme following ESG based investing theme and following an Integration approach)

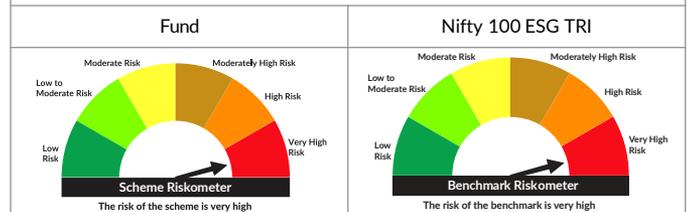
Benchmark: Nifty 100 ESG TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments using an integration approach to identify companies demonstrating sustainable practices across Environment, Social and Governance (ESG) parameters.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Quant Fund

(An open-ended equity scheme following a quantitative model)

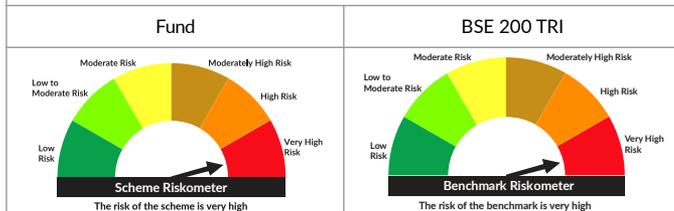
Benchmark: BSE 200 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- An equity scheme that invests in equity and equity related instruments selected based on quant model.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Value Fund

(An open ended equity scheme following a value investment strategy)

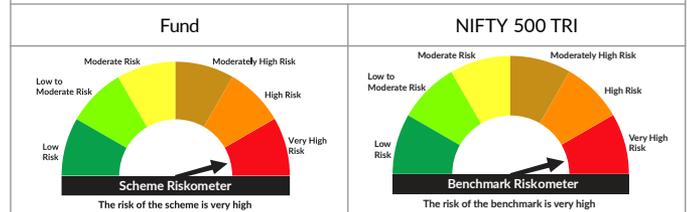
Benchmark: NIFTY 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in a portfolio of equity and equity related securities by following a value investment strategy.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Business Cycles Fund

(An open ended equity scheme following business cycles based investing theme)

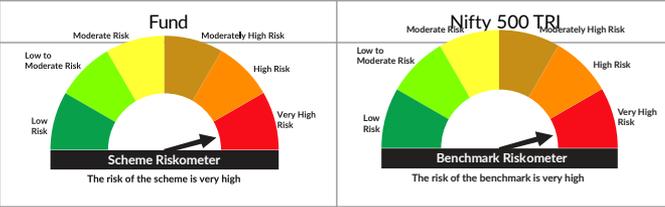
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities with focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Consumption Fund

(An open-ended equity scheme following consumption theme)

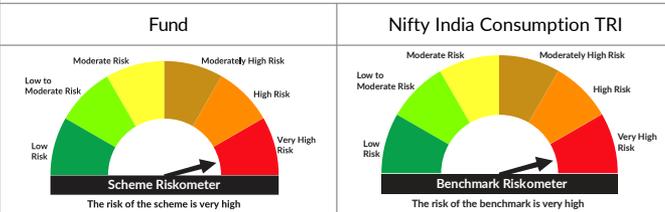
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities of companies engaged in consumption and consumption related sector or allied sectors

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Services Opportunities Fund

(An open ended equity scheme following services theme)

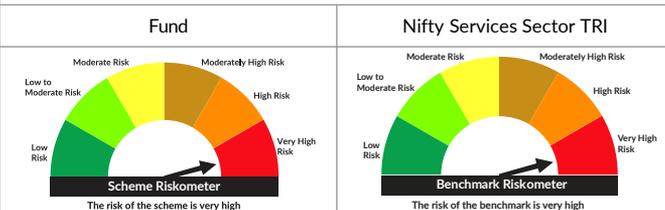
Benchmark: Nifty Services Sector TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity and equity related securities based on the theme that focuses on services industry.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis India Manufacturing Fund

(An open-ended equity scheme representing the India manufacturing theme)

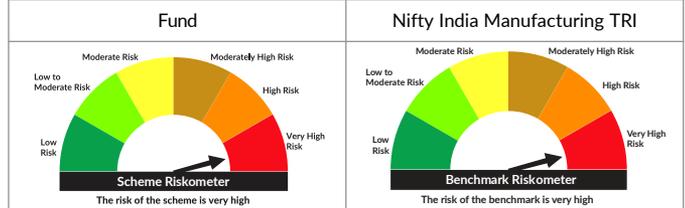
Benchmark: Nifty India Manufacturing TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in Indian equity & equity related securities of companies engaged in manufacturing theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Momentum Fund

(An open-ended equity scheme following the momentum theme)

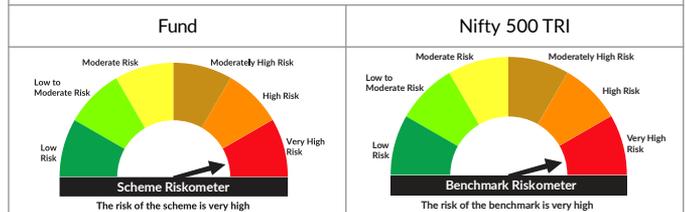
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- An equity scheme investing in equity & equity related securities selected based on the momentum theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY 50 ETF

(NSE Symbol: AXISNIFTY)

(An open ended scheme replicating / tracking Nifty 50 TRI)

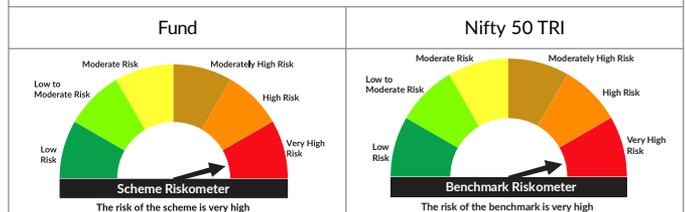
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over Moderate to long term
- Investments in Equity & Equity related instruments covered by Nifty 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis NIFTY Bank ETF

(NSE Symbol: AXISBNKETF)

(An open ended equity scheme replicating / tracking NIFTY Bank TRI)

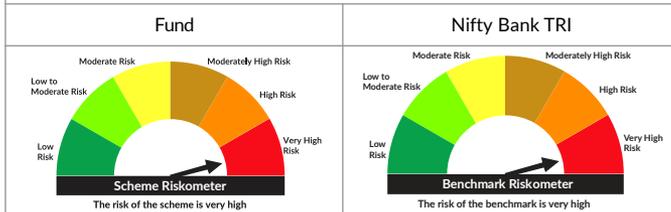
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of NIFTY Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY Healthcare ETF

(NSE Symbol: AXISHCETF, BSE Scrip Code: 543348)

(An Open Ended Exchange Traded Fund tracking NIFTY Healthcare Index)

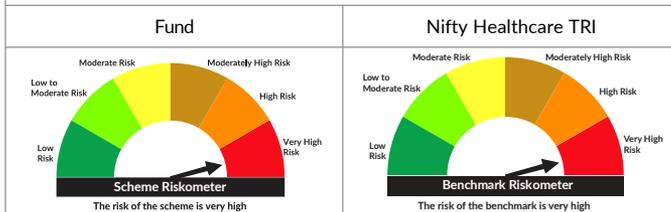
Benchmark: Nifty Healthcare TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Fund that seeks to track returns by investing in a basket of NIFTY Healthcare Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE SENSEX ETF

(BSE Scrip Code: 543853, NSE Symbol: AXSENSEX)

(An Open Ended Exchange Traded Fund tracking BSE Sensex TRI)

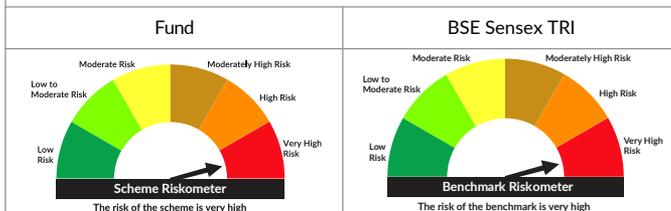
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The Scheme that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY IT ETF

(BSE Scrip Code: 543347, NSE Symbol: AXISTECETF)

(An open ended Exchange Traded Fund tracking NIFTY IT TRI)

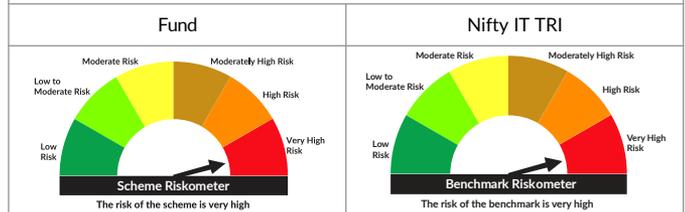
Benchmark: Nifty IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis NIFTY India Consumption ETF

(NSE Symbol: AXISCETF, BSE Scrip Code: 543357)

(An Open Ended Exchange Traded Fund tracking NIFTY India Consumption Index)

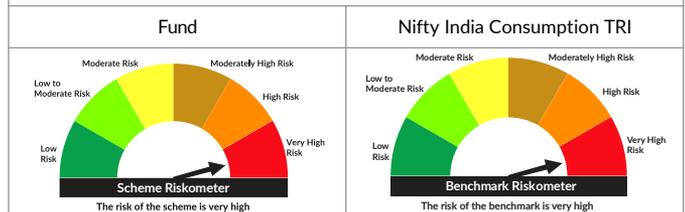
Benchmark: Nifty India Consumption TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- The fund that seeks to track returns by investing in a basket of NIFTY India Consumption Index stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 ETF

(NSE Symbol: AXISVALUE, BSE Scrip Code: 544382)

(An Open-Ended Exchange Traded Fund replicating/tracking Nifty500 Value 50 TRI.)

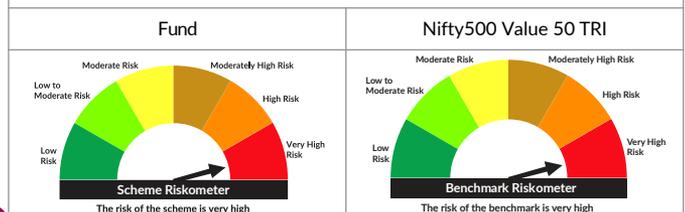
Benchmark: Nifty500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- to track returns by investing in a basket of Nifty500 Value 50 Index securities and aims to achieve total returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty 100 Index Fund

(An Open Ended Index Fund tracking the NIFTY 100 TRI)

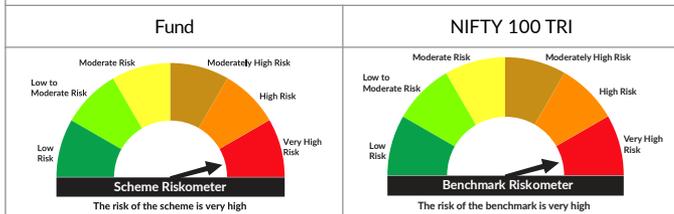
Benchmark: NIFTY 100 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 100 TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY 50 Index)

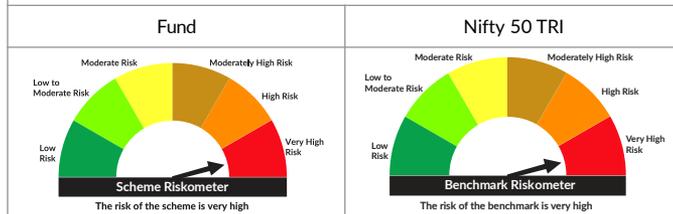
Benchmark: Nifty 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis BSE Sensex Index Fund

(An Open Ended Index Fund tracking the BSE Sensex TRI)

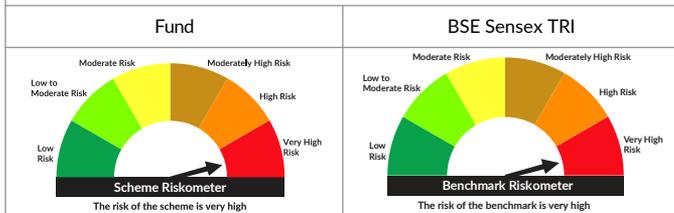
Benchmark: BSE Sensex TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of BSE Sensex TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Next 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY NEXT 50 Index)

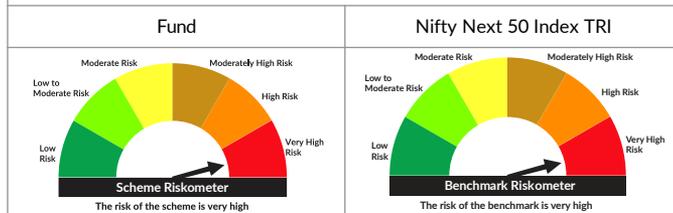
Benchmark: Nifty Next 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution.
- An index fund that seeks to track returns by investing in a basket of Nifty Next 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Smallcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY SMALLCAP 50 Index)

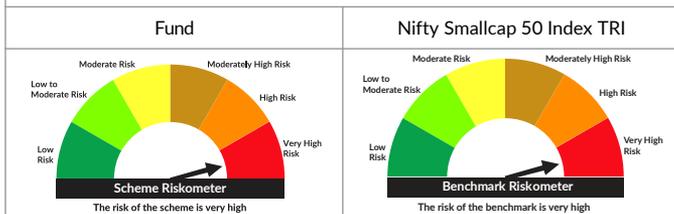
Benchmark: Nifty Smallcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Smallcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Midcap 50 Index Fund

(An Open Ended Index Fund tracking the NIFTY MIDCAP 50 Index)

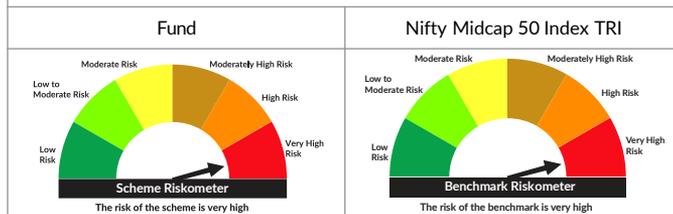
Benchmark: Nifty Midcap 50 Index TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Midcap 50 Index stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Nifty IT Index Fund

(An Open Ended Index Fund tracking the NIFTY IT TRI)

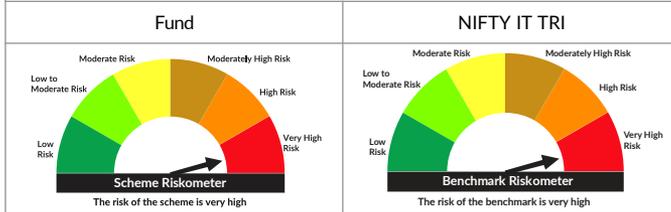
Benchmark: NIFTY IT TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty IT TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty Bank Index Fund

(An Open Ended Index Fund tracking the Nifty Bank TRI)

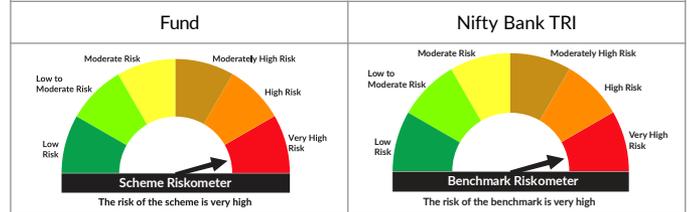
Benchmark: Nifty Bank TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty Bank TRI stocks and aims to achieve returns of the stated index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty 500 Index Fund

(An Open-Ended Index Fund tracking Nifty 500 TRI)

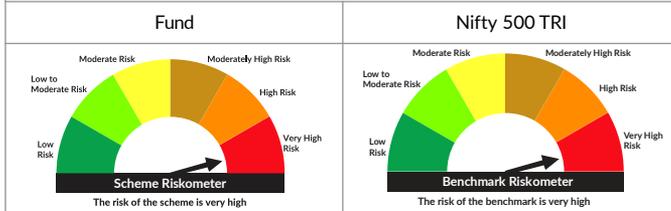
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty 500 TRI stocks and aims to achieve returns of the stated index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Value 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Value 50 TRI)

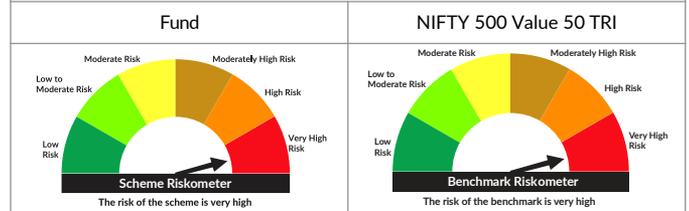
Benchmark: NIFTY 500 Value 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in a basket of Nifty500 Value 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Momentum 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Momentum 50 TRI)

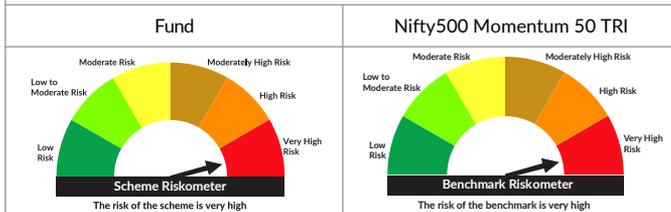
Benchmark: Nifty500 Momentum 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An Index fund that seeks to track returns by investing in a basket of Nifty500 Momentum 50 stocks and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Nifty500 Quality 50 Index Fund

(An Open-Ended Index Fund tracking Nifty500 Quality 50 TRI)

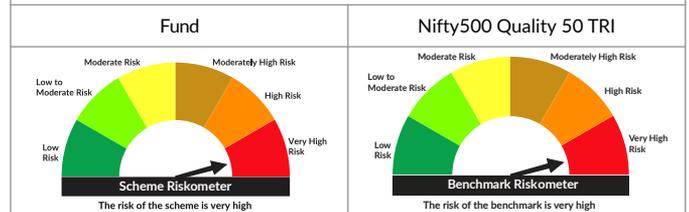
Benchmark: Nifty500 Quality 50 TRI

This product is suitable for investors who are seeking*

- Long term wealth creation solution
- An index fund that seeks to track returns by investing in constituents of Nifty500 Quality 50 Index and aims to achieve returns of the stated total return index, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi Factor Passive FoF

(An open ended fund of funds scheme investing in units of domestic Equity ETFs falling under the factor theme.)

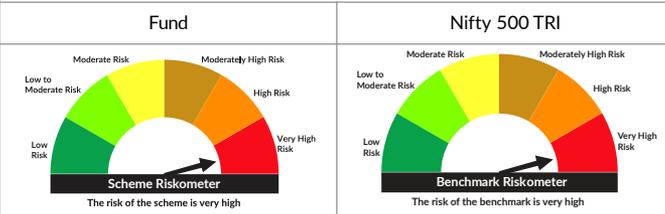
Benchmark: Nifty 500 TRI

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment predominantly in units of domestic Equity ETFs based on factor theme.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Greater China Equity Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Greater China)

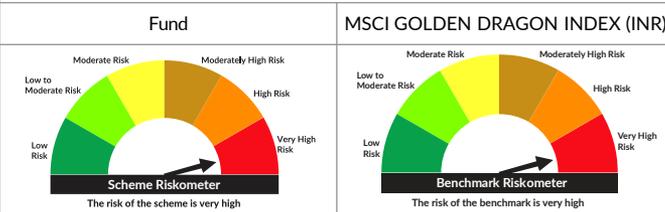
Benchmark: MSCI GOLDEN DRAGON INDEX (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Greater China, a fund that aims to provide capital growth by investing in equity and equity related securities of People's Republic of China, Hong Kong SAR and Taiwan companies.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Specific Equity Passive FOF

(An open ended fund of fund scheme investing in units of ETFs focused on the Nasdaq 100 TRI)

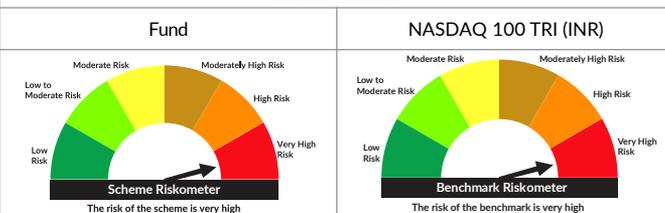
Benchmark: NASDAQ 100 TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in underlying ETFs that seek to replicate/track the performance of the NASDAQ 100 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Equity Alpha Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global Equity Alpha)

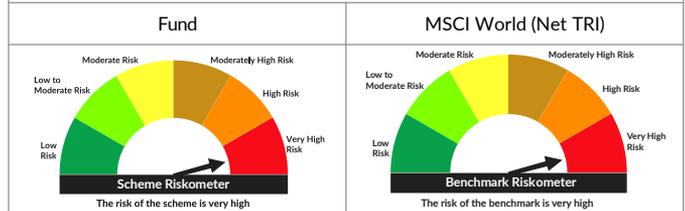
Benchmark: MSCI World (Net TRI)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global Equity Alpha, an equity fund that aims to provide capital growth by investing in equity and equity related securities of companies worldwide.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Global Innovation Fund of Fund

(An open ended fund of fund scheme investing in Schroder International Selection Fund Global innovation)

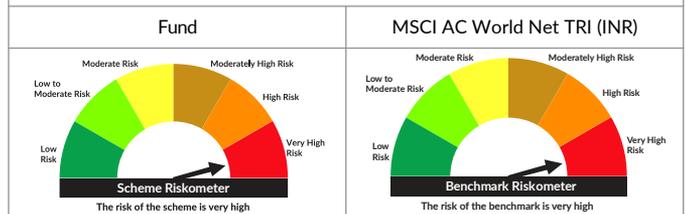
Benchmark: MSCI AC World Net TRI (INR)

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment in Schroder International Selection Fund Global innovation, an equity fund that aims to provide capital growth by investing companies worldwide which benefit from disruptive innovation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Overnight Fund</p> <p>(An open ended debt scheme investing in overnight securities. A relatively low interest risk & relatively low credit risk)</p> <p>Benchmark: NIFTY 1D Rate Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income with high levels of safety and liquidity over short term Investment in debt and money market instruments with overnight maturity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="text-align: center;">A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Liquid Fund</p> <p>(An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Liquid Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		B-I																										
Moderate (Class II)																												
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Ultra Short Duration fund</p> <p>(An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Ultra Short Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Debt & Money Market instruments such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td style="text-align: center;">B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)		B-II																										
Relatively High (Class III)																												

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Floater Fund</p> <p>(An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Medium to Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term investment horizon To invest predominantly in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives) <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Treasury Advantage Fund</p> <p>(An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. A relatively high interest rate risk and moderate credit risk)</p> <p>Benchmark: NIFTY Low Duration Debt Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Money Market Fund</p> <p>(An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Money Market Index A-I</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short term Investment in Money Market instruments with maturity up to one year <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td style="text-align: center;">B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)		B-I																										
Moderate (Class II)																												
Relatively High (Class III)																												

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Corporate Bond Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA+ And Above Rated Corporate Bonds. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Corporate Bond Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Predominantly investing in corporate debt <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #e0e0e0;"> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Banking & PSU Debt Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In Debt Instruments Of Banks, Public Sector Undertakings & Public Financial Institutions. A relatively high interest rate risk and moderate credit risk.) Benchmark: Nifty Banking & PSU Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over short to medium term Investment in debt and money market instruments issued by banks, PFIs & PSUs <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #e0e0e0;"> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Short Duration Fund</p> <p>(An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and moderate credit risk) Benchmark: NIFTY Short Duration Debt Index A-II</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income while maintaining liquidity over short term Investment in debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #e0e0e0;"> <th style="text-align: left;">Credit Risk →</th> <th style="text-align: center;">Relatively Low (Class A)</th> <th style="text-align: center;">Moderate (Class B)</th> <th style="text-align: center;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="text-align: left;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="text-align: left;">Relatively High (Class III)</td> <td></td> <td style="text-align: center;">B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Credit Risk Fund</p> <p>(An Open Ended Debt Scheme Predominantly Investing In AA And Below Rated Corporate Bonds (Excluding AA+ Rated Corporate Bonds).A relatively high interest rate risk and relatively high credit risk))</p> <p>Benchmark: CRISIL Credit Risk Debt B-II Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Stable returns in the short to medium term Investment in debt and money market instruments across the yield curve and credit spectrum <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			C-III																									

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Dynamic Bond Fund</p> <p>(An Open-Ended Dynamic Debt Scheme Investing Across Duration. A relatively high interest rate risk and moderate credit risk.)</p> <p>Benchmark: NIFTY Composite Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal Returns over medium to long term To generate stable returns while maintaining liquidity through active management of a portfolio of debt and money market instruments <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)		B-III																										

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Strategic Bond Fund</p> <p>(An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years to 4 years. A relatively high interest rate risk and relatively high credit risk.)</p> <p>Benchmark: NIFTY Medium Duration Debt Index A-III (AMFI tier I Benchmark)</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal Returns over medium Investment in diversified portfolio of debt and money market securities to generate optimal risk adjusted returns while maintaining liquidity <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)			C-III
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)			C-III																									

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Long Duration Fund</p> <p>(An open ended debt scheme investing in instruments such that the Macaulay duration of the portfolio is greater than 7 years. Relatively High interest rate risk and Relatively Low Credit Risk) Benchmark: NIFTY Long Duration Debt Index A-III</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Regular income over long term. Investment in Debt and Money Market instruments with portfolio Macaulay duration of greater than 7 years. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Gilt Fund</p> <p>(An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit Risk.) Benchmark: CRISIL Dynamic Gilt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Credit risk free returns over medium to long term Investment mainly in Government securities across maturities <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF (NSE Symbol: AXISBPSETF)</p> <p>(An open-ended Target Maturity Exchange Traded Fund investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index. A relatively high interest rate risk and relatively low credit risk.) Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investment in AAA rated Corporate Bonds & State Development Loans (SDLs) as represented by Nifty AAA Bond Plus SDL Apr 2026 50:50 Index, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX SDL May 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL IBX SDL Index – May 2027. A Relatively High Interest Rate Risk and Relatively Low Credit risk)</p> <p>Benchmark: CRISIL IBX SDL Index – May 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) replicating the composition of CRISIL IBX SDL Index – May 2027, subject to tracking errors. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Nifty SDL September 2026 Debt Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Sep 2026 Index; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: Nifty SDL Sep 2026 Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities (SDLs) replicating the composition of Nifty SDL Sep 2026 Index; subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL June 2028 Index Fund</p> <p>(An open ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028. Relatively High interest rate risk and Relatively Low Credit.)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index June 2028</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term The scheme that seeks to provide Investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – June 2028, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> </thead> <tbody> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX 50:50 Gilt Plus SDL September 2027 Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027. Relatively High interest rate risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term The Scheme that seeks to provide investment returns corresponding to the total returns of the securities as represented by CRISIL IBX 50:50 Gilt Plus SDL Index – September 2027, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL IBX SDL June 2034 Debt Index Fund</p> <p>(An open-ended Target Maturity index fund investing in constituents of CRISIL IBX SDL Index – June 2034. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL IBX SDL Index - June 2034</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over long term Investments in state government securities(SDLs) similar to the composition of CRISIL IBX SDL Index –June 2034, subject to tracking errors <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL-IBX AAA Bond NBFC - Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk.)</p> <p>Benchmark: CRISIL-IBX AAA NBFC Index Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISILIBX AAA NBFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL-IBX AAA Bond Financial Services - Sep 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA Financial Services Index – Sep 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL IBX AAA Financial Services Index Sep 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISIL-IBX AAA Financial Services Index – Sep 2027, subject to tracking error/tracking difference. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="width: 15%;">Credit Risk →</th> <th style="width: 20%;">Relatively Low (Class A)</th> <th style="width: 20%;">Moderate (Class B)</th> <th style="width: 20%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL-IBX AAA Bond NBFC-HFC - Jun 2027 Index Fund</p> <p>(An open-ended Target Maturity Index Fund investing in constituents of CRISIL-IBX AAA NBFC-HFC Index – Jun 2027. A moderate interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX AAA NBFC-HFC Index – Jun 2027</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income over the target maturity period An open ended target maturity index fund tracking CRISIL-IBX AAA NBFC-HFC Index – Jun 2027, subject to tracking error. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="width: 15%;">Credit Risk →</th> <th style="width: 20%;">Relatively Low (Class A)</th> <th style="width: 20%;">Moderate (Class B)</th> <th style="width: 20%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td style="text-align: center;">A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis CRISIL-IBX Financial Services 3-6 Months Debt Index Fund</p> <p>(An open ended Constant Maturity Index Fund tracking the CRISIL-IBX Financial Services 3-6 Months Debt Index. A relatively low interest rate risk and relatively low credit risk)</p> <p>Benchmark: CRISIL-IBX Financial Services 3-6 Months Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Income through exposure over the shorter term maturity instruments Investment in an open ended constant maturity index fund tracking CRISILIBX Financial Services 3-6 Months Debt Index subject to tracking error/tracking difference <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th style="width: 15%;">Credit Risk →</th> <th style="width: 20%;">Relatively Low (Class A)</th> <th style="width: 20%;">Moderate (Class B)</th> <th style="width: 20%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td style="text-align: center;">A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												

PRODUCT LABELLING

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Fixed Term Plan - Series 113 (1228 Days)</p> <p>(A Close ended debt scheme; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over 1228 Days Investment in debt, money market instruments maturing on or before the maturity of the scheme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #d3d3d3;"> <th style="width: 25%;">Credit Risk →</th> <th style="width: 25%;">Relatively Low (Class A)</th> <th style="width: 25%;">Moderate (Class B)</th> <th style="width: 25%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

Fund Name & Benchmark	Product Labelling	Product Riskometer	Benchmark Riskometer	Potential Risk Matrix (PRC)																								
<p>Axis Fixed Term Plan - Series 112 (1143 Days)</p> <p>(A Close ended debt scheme; A Relatively High Interest Rate Risk and Relatively Low Credit Risk)</p> <p>Benchmark: CRISIL Medium Term Debt Index</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Optimal returns over 1143 Days Investment in debt, money market instruments maturing on or before the maturity of the scheme <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them</p>			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr style="background-color: #800040; color: white;"> <th colspan="4">Potential Risk Class</th> </tr> <tr style="background-color: #d3d3d3;"> <th style="width: 25%;">Credit Risk →</th> <th style="width: 25%;">Relatively Low (Class A)</th> <th style="width: 25%;">Moderate (Class B)</th> <th style="width: 25%;">Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td style="background-color: #d3d3d3;">Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td style="background-color: #d3d3d3;">Relatively High (Class III)</td> <td style="text-align: center;">A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											

PRODUCT LABELLING

Axis Nifty AAA Bond Plus SDL Apr 2026 50:50 ETF FOF

(An Open ended Target Maturity Fund of Fund Scheme investing in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity)

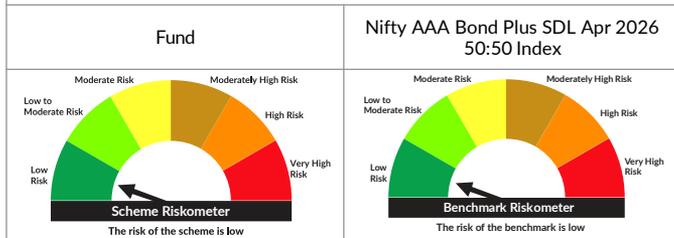
Benchmark: Nifty AAA Bond Plus SDL Apr 2026 50:50 Index

This product is suitable for investors who are seeking*

- Income over long term
- Investments in units of Axis AAA Bond Plus SDL ETF - 2026 Maturity ETF, an open ended Target Maturity ETF investing predominantly in constituents of Nifty AAA Bond Plus SDL Apr 2026 50:50 Index.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis US Specific Treasury Dynamic Debt Passive FOF

(formerly known as Axis US Treasury Dynamic Bond ETF Fund of Fund)

(An open ended fund of funds investing in overseas Index Funds and/or ETFs wherein the underlying investments comprise of US treasury securities across duration)

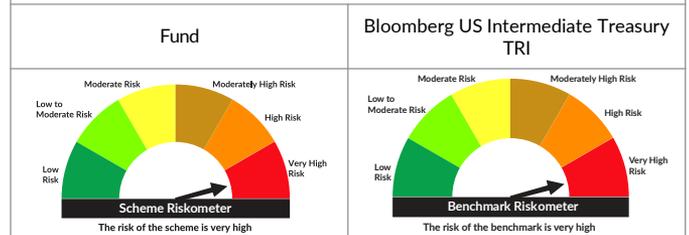
Benchmark: Bloomberg US Intermediate Treasury TRI

This product is suitable for investors who are seeking*

- Regular Income over long term
- Investments in Index Funds and/or ETFs wherein the underlying investment comprise of US treasury securities across duration.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Conservative Hybrid Fund

(An open ended hybrid scheme investing predominantly in debt instruments)

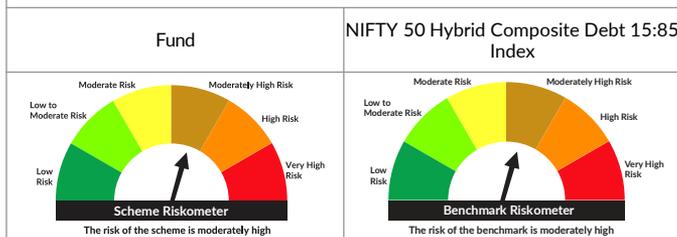
Benchmark: NIFTY 50 Hybrid Composite Debt 15:85 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)

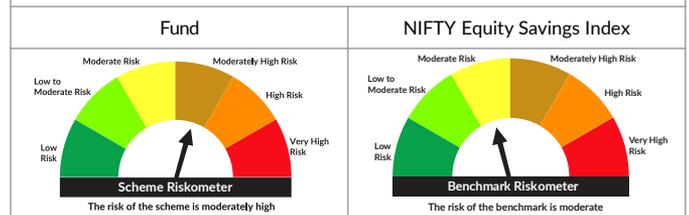
Benchmark: NIFTY Equity Savings Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Multi Asset Allocation Fund

(An open ended scheme investing in Equity, Debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs)

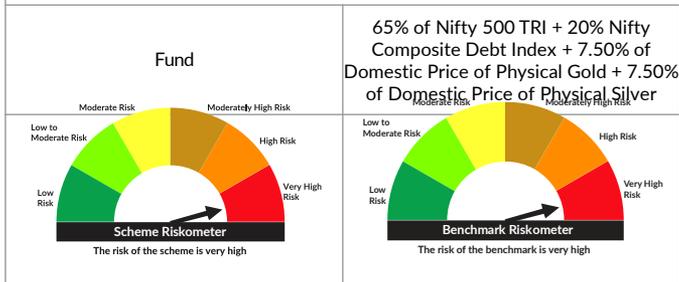
Benchmark: 65% of Nifty 500 TRI + 20% Nifty Composite Debt Index + 7.50% of Domestic Price of Physical Gold + 7.50% of Domestic Price of Physical Silver

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term.
- Investment in a diversified portfolio of equity and equity related instruments, debt, Exchange Traded Commodity Derivatives / Units of Gold ETFs / Silver ETFs & units of REITs/InvITs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Aggressive Hybrid Fund

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

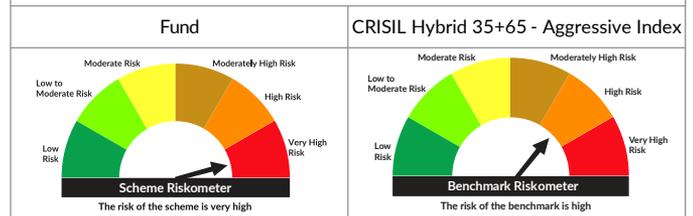
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation along with generation of income over medium to long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Children's Fund

(An open ended fund for investment for children, having a lock-in of 5 years or till the child attains age of majority (whichever is earlier))

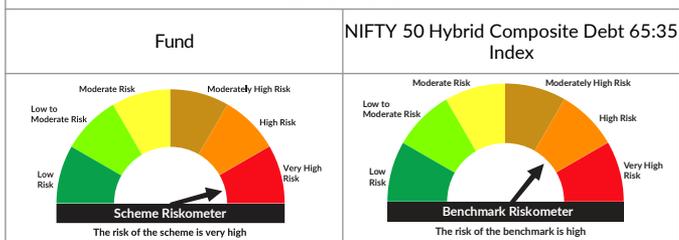
Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

This product is suitable for investors who are seeking*

- Capital appreciation & generating income over long term
- Investment in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Balanced Advantage Fund

(An Open Ended Dynamic Asset Allocation Fund)

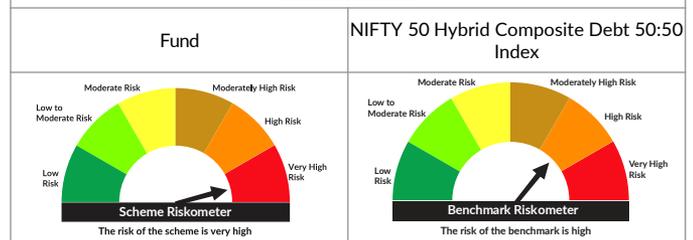
Benchmark: NIFTY 50 Hybrid Composite Debt 50:50 Index

This product is suitable for investors who are seeking*

- Capital appreciation while generating income over medium to long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Arbitrage Fund

(An Open Ended Scheme Investing In Arbitrage Opportunities)

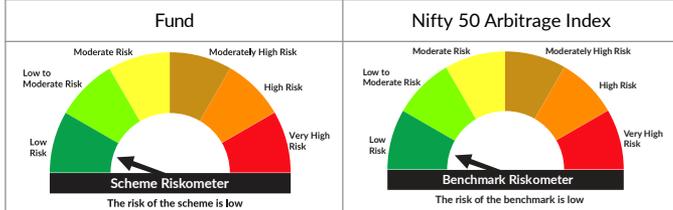
Benchmark: Nifty 50 Arbitrage Index

This product is suitable for investors who are seeking*

- Income over short to medium term
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Aggressive Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

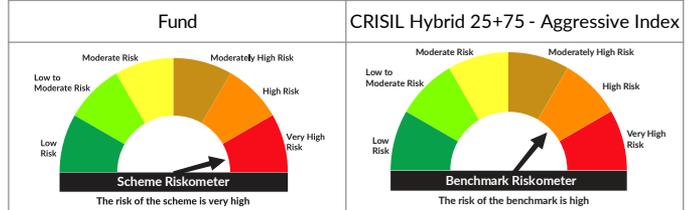
Benchmark: CRISIL Hybrid 25+75 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investment primarily in equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Dynamic Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

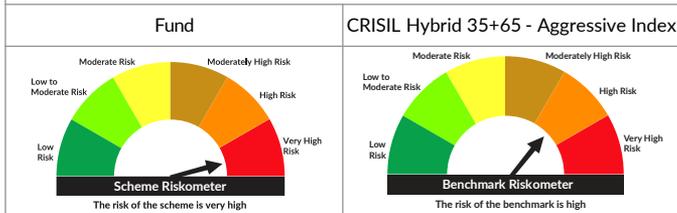
Benchmark: CRISIL Hybrid 35+65 - Aggressive Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments while managing risk through active asset allocation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Retirement Fund - Conservative Plan

(An open-ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier))

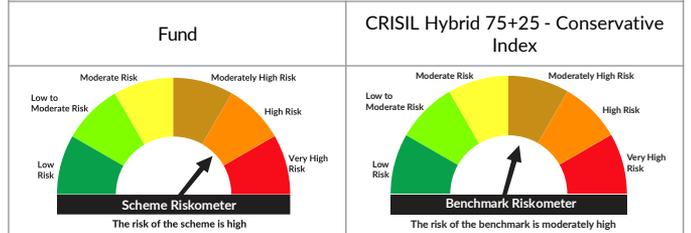
Benchmark: CRISIL Hybrid 75+25 - Conservative Index

This product is suitable for investors who are seeking*

- Capital appreciation and income generation over long term
- Investments in debt and money market instruments as well as equity and equity related instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Income Plus Arbitrage Active FOF

(An open ended fund of funds scheme investing in debt oriented mutual fund schemes and arbitrage funds)

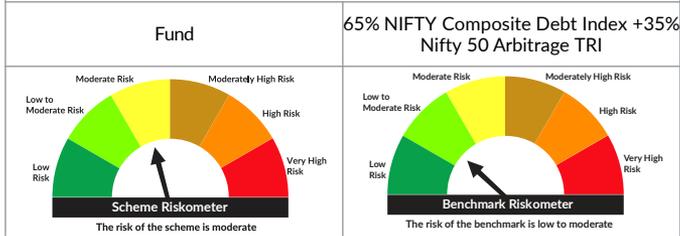
Benchmark: 65% NIFTY Composite Debt Index +35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Income Plus Arbitrage Passive FOF

(An open-ended fund of funds scheme investing in passive debt oriented mutual fund schemes and arbitrage funds)

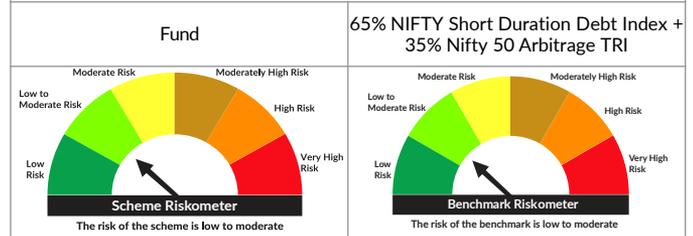
Benchmark: 65% NIFTY Short Duration Debt Index + 35% Nifty 50 Arbitrage TRI

This product is suitable for investors who are seeking*

- To generate optimal returns over medium term
- Investment primarily in passive debt oriented mutual fund schemes and arbitrage funds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Multi-Asset Active FoF

(An open-ended fund of funds scheme investing in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs)

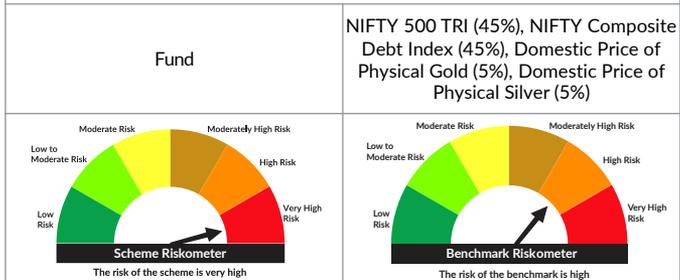
Benchmark: NIFTY 500 TRI (45%), NIFTY Composite Debt Index (45%), Domestic Price of Physical Gold (5%), Domestic Price of Physical Silver (5%)

This product is suitable for investors who are seeking*

- Capital appreciation over the long term.
- Allocation in units of equity-oriented and debt-oriented mutual fund schemes and commodity based ETFs.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold and Silver Passive FoF

(An open ended fund of funds scheme investing in units of gold and silver exchange traded funds)

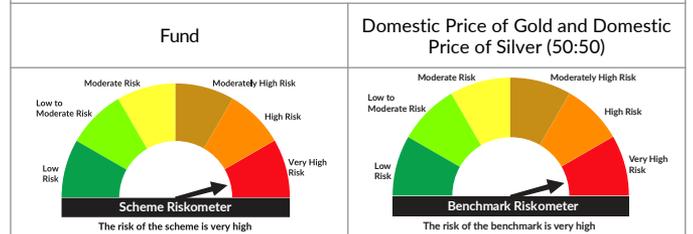
Benchmark: Domestic Price of Gold and Domestic Price of Silver (50:50)

This product is suitable for investors who are seeking*

- Long term capital appreciation
- To invest in an open-ended fund of funds scheme predominantly investing in the units of gold and silver exchange traded funds.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



PRODUCT LABELLING

Axis Gold Fund

(An open ended fund of fund scheme investing in Axis Gold ETF)

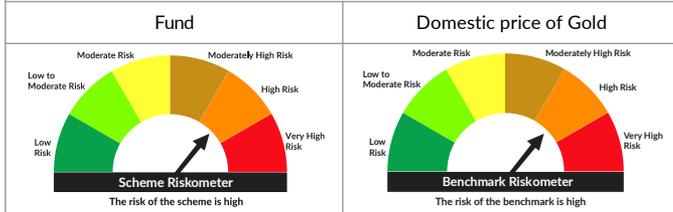
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Invests predominantly in Axis Gold ETF in order to generate returns similar to the underlying fund, subject to tracking error

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver ETF

(NSE Symbol: AXISILVER)

(An open ended scheme replicating/tracking domestic price of Silver)

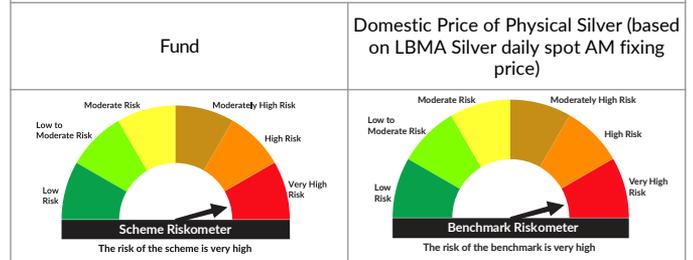
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term.
- Investment in Silver is in order to generate returns replicating the performance of physical silver in domestic prices, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Gold ETF

(NSE Scrip Code: AXISGOLD, BSE Scrip Code: 533570)

(An open ended scheme replicating/tracking Domestic Price of Gold)

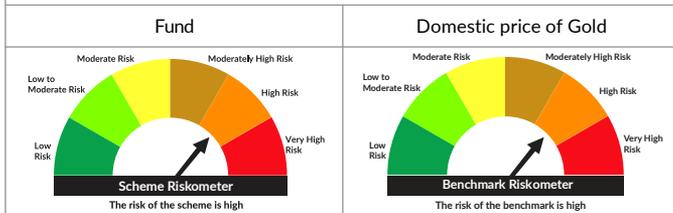
Benchmark: Domestic price of Gold

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment predominantly in gold and gold related instruments in order to generate returns similar to the performance of gold, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



Axis Silver Fund of Fund

(An open ended Fund of Fund scheme investing in Axis Silver ETF)

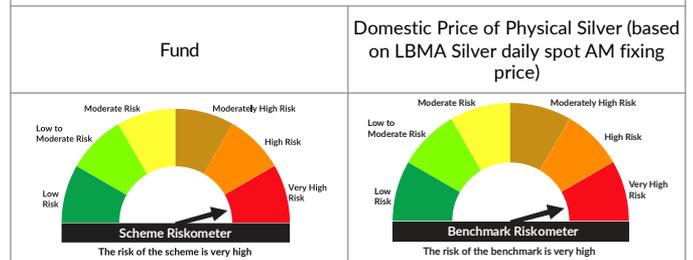
Benchmark: Domestic Price of Physical Silver (based on LBMA Silver daily spot AM fixing price)

This product is suitable for investors who are seeking*

- Capital appreciation over medium to long term
- Investment in Axis Silver ETF in order to generate returns similar to the underlying fund, subject to tracking error.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer



AXIS MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, and small cap stocks)

#ThePowerPackedFund**

**Potential to benefit from all the three viz large, mid & small market cap. The scheme does not guarantee any returns.

The power of 3, in every innings.

Invest in large cap, mid cap, and small cap stocks, in one investment.



Scan the QR code to download the new AxisMF App



Visit us at axismf.com



Facebook.com/AxisMutualFund



X.com/AxisMutualFund



LinkedIn.com/company/Axis-Mutual-Fund



YouTube.com/AxisMutualFund



Instagram.com/axis_mf

Axis MULTICAP FUND

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Benchmark - NIFTY 500 Multicap 50:25:25 Index

This product is suitable for investors who are seeking*

- Capital appreciation over long term.
- Investment in a portfolio of large, mid and small cap equity and equity related securities.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Fund



Benchmark

